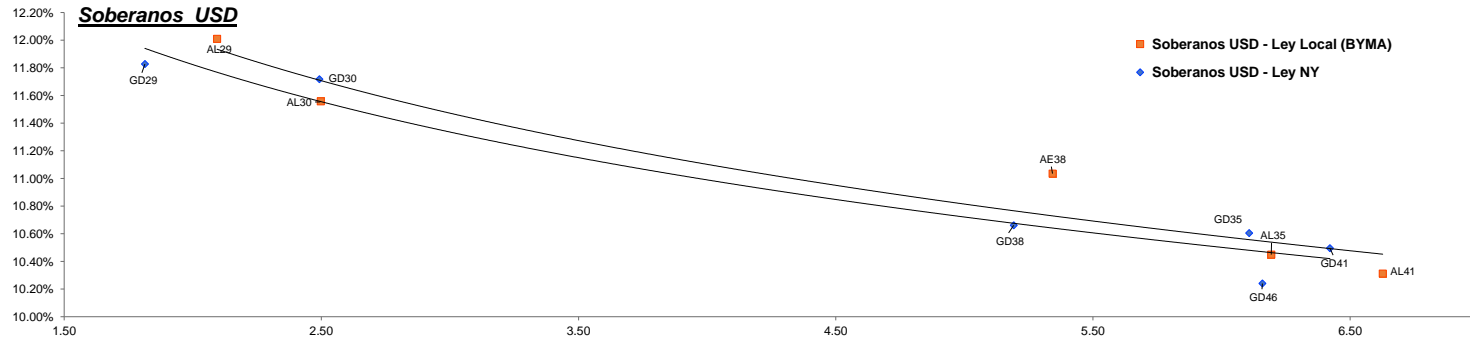


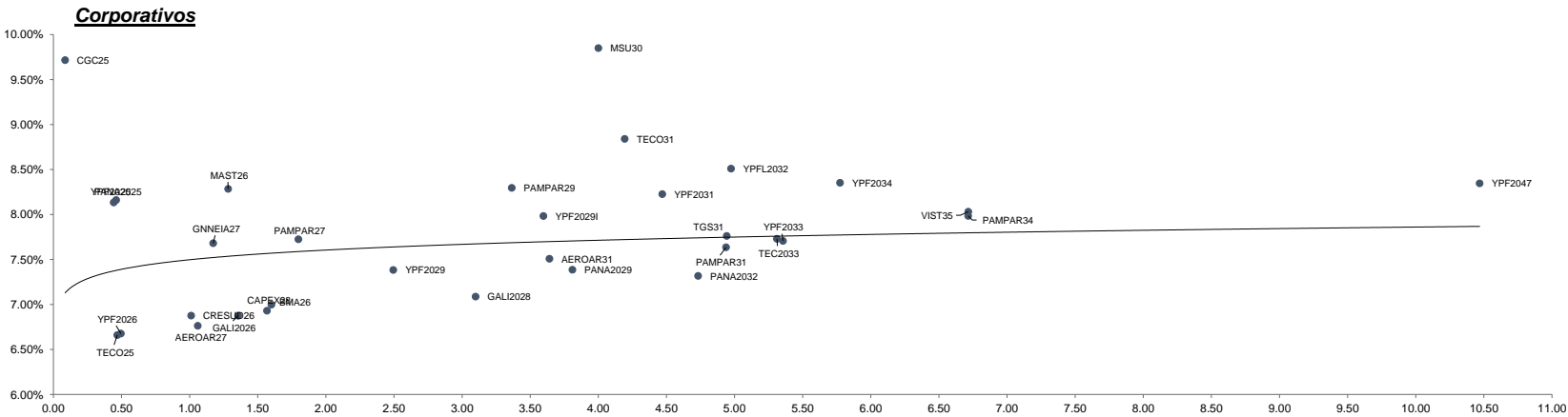
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	78.46	12.18%	11.83%	09-jul-25	1.000%	Sem.	78%	1.81	\$ 2,371.53	81.32	-3.52%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	75.16	12.06%	11.72%	09-jul-25	0.750%	Sem.	75%	2.49	\$ 14,159.74	77.31	-2.78%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	68.06	10.89%	10.60%	09-jul-25	4.125%	Sem.	68%	6.11	\$ 20,501.72	66.62	2.16%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	72.11	10.95%	10.66%	09-jul-25	5.000%	Sem.	72%	5.19	\$ 11,405.07	70.05	2.94%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	63.38	10.77%	10.50%	09-jul-25	3.500%	Sem.	63%	6.42	\$ 10,482.11	62.74	1.02%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	67.32	10.50%	10.24%	09-jul-25	4.125%	Sem.	67%	6.16	\$ 2,044.45	66.67	0.97%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	70.41	12.37%	12.01%	09-jul-25	1.000%	Sem.	78%	2.09	\$ 1,255.41	82.53	-14.69%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	66.45	11.89%	11.56%	09-jul-25	0.750%	Sem.	75%	2.50	\$ 11,951.54	74.25	-10.50%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	69.01	10.72%	10.45%	09-jul-25	4.125%	Sem.	69%	6.19	\$ 10,151.85	70.09	-1.55%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	71.02	11.34%	11.04%	09-jul-25	5.000%	Sem.	71%	5.34	\$ 7,231.45	74.02	-4.06%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	64.40	10.58%	10.31%	09-jul-25	3.500%	Sem.	64%	6.63	\$ 1,542.23	66.22	-2.74%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	76.55	12.78%	12.39%	09-jul-25	0.500%	Sem.	77%	1.81	\$ 81.35	77.97	-1.82%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	74.07	11.50%	11.18%	09-jul-25	0.125%	Sem.	74%	2.27	\$ 1,025.72	74.64	-0.76%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	65.22	10.69%	10.42%	09-jul-25	3.875%	Sem.	65%	6.22	\$ 298.80	61.91	5.35%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	67.18	11.30%	10.99%	09-jul-25	4.250%	Sem.	67%	5.25	\$ 809.34	64.81	3.66%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	59.61	11.09%	10.80%	09-jul-25	3.000%	Sem.	60%	6.48	\$ 1,572.60	57.75	3.22%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	63.35	10.71%	10.43%	09-jul-25	3.750%	Sem.	63%	6.21	\$ 242.49	61.49	3.02%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	96.00	24.62%	23.27%	30-abr-25	5.000%	Sem.	96%	0.19	\$ 996.01	94.31	1.79%
BOPREAL Serie 2	BPJ25	30-jun-25	41.67%	42.00	-2.97%	-2.97%	28-feb-25	0.000%	Mens.	101%	0.41	\$ 833.33	51.21	-17.98%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	91.12	13.42%	12.99%	30-abr-25	5.000%	Sem.	91%	1.06	\$ 996.01	89.20	2.15%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	94.31	8.87%	8.68%	28-feb-25	3.000%	Sem.	94%	1.01	\$ 3,000.00	91.44	3.14%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	89.02	10.92%	10.64%	30-abr-25	5.000%	Sem.	89%	1.90	\$ 1,494.01	87.53	1.70%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	89.27	10.22%	9.97%	30-abr-25	5.000%	Sem.	89%	2.11	\$ 3,402.04	87.72	1.77%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	70.88	14.33%	13.85%	03-mar-25	6.625%	Sem.	72%	4.13	\$ 5,973.08	66.68	6.30%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	61.19	14.37%	13.88%	01-mar-25	5.875%	Sem.	62%	5.43	\$ 770.00	58.00	5.50%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	49.91	17.32%	16.63%	01-mar-25	5.250%	Sem.	51%	5.21	\$ 150.00	47.71	4.61%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.39	7.29%	7.16%	01-jun-25	7.500%	Sem.	100%	1.21	\$ 890.00	100.88	-0.49%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	98.14	10.38%	10.12%	10-jun-25	3.000%	Sem.	98%	0.56	\$ 226.33	98.14	0.00%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	95.82	10.17%	9.93%	01-jun-25	3.000%	Sem.	96%	1.41	\$ 494.00	94.31	1.60%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	92.88	9.71%	9.49%	01-ago-25	3.000%	Sem.	93%	2.80	\$ 433.00	92.31	0.62%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	83.63	23.03%	21.84%	29-mar-25	Step-up	Sem.	84%	1.09	\$ 421.50	83.30	0.40%
Mendoza 2029	PMM29	19-mar-29	69.23%	93.62	9.43%	9.22%	19-mar-25	2.750%	Sem.	94%	1.81	\$ 389.08	92.36	1.36%
Chubut 2030	CHUBT30	26-jul-30	56.48%	97.96	9.23%	8.92%	28-abr-25	7.750%	Trim.	98%	0.39	\$ 367.14	96.74	1.26%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.47	9.02%	8.83%	27-abr-25	2.500%	Sem.	96%	2.27	\$ 309.69	94.95	0.55%
Neuquen 2030 (Garant)	NEU30M	12-may-30	67.77%	103.07	7.49%	7.29%	12-feb-25	5.170%	Sem.	103%	2.25	\$ 243.63	102.90	0.17%
Santa Fe 2027	SFE27	01-nov-27	100.00%	96.75	9.16%	8.96%	01-may-25	6.900%	Sem.	97%	1.54	\$ 250.00	95.65	1.15%
Rio Negro 2028	PRN28	10-mar-28	77.78%	83.62	20.98%	19.98%	10-mar-25	2.750%	Sem.	84%	1.23	\$ 175.00	83.56	0.07%
Tierra del fuego 2027	FUE27	17-abr-27	34.00%	97.58	11.56%	11.09%	17-abr-25	8.950%	Trim.	98%	1.14	\$ 69.74	97.65	-0.07%



Fixed Income Research

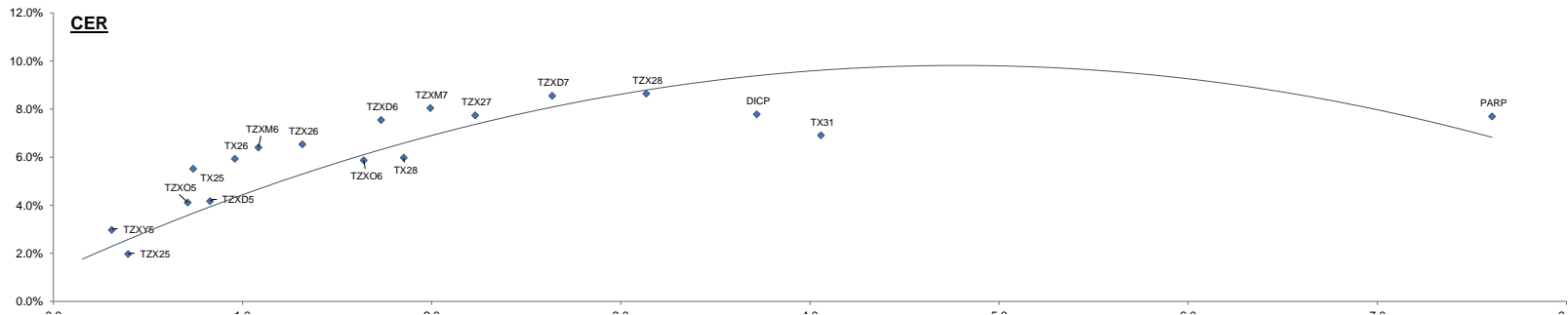
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	101.27	6.88%	6.76%	03-jul-25	8.000%	Sem.	101%	1.01	\$ 70.57	103.13	-1.80%
Mastellone 2026	MAST26	30-jun-26	100.00%	103.82	8.28%	8.04%	30-mar-25	10.950%	Trim.	104%	1.28	\$ 110.87	103.98	-0.15%
Arcor 2027	ARCOR27	09-oct-27	85.72%	103.20	5.90%	5.82%	09-abr-25	8.250%	Sem.	103%	1.30	\$ 109.67	101.78	1.40%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	101.67	6.87%	6.76%	21-jul-25	8.250%	Sem.	102%	1.36	\$ 250.00	100.37	1.30%
Banco Macro 2026	BMA26	04-nov-26	100.00%	99.58	7.00%	6.88%	04-may-25	6.750%	Sem.	100%	1.60	\$ 400.00	97.82	1.80%
Galicia 2028	GALI2028	10-oct-28	100.00%	102.44	7.09%	6.97%	10-abr-25	7.750%	Sem.	102%	3.10	\$ 325.00	102.43	0.01%
Retr�oleo y Gas														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	99.97	9.72%	9.49%	08-mar-25	9.500%	Sem.	100%	0.09	\$ 68.44	99.88	0.09%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	99.74	8.13%	7.97%	21-jul-25	7.250%	Sem.	100%	0.44	\$ 105.15	99.85	-0.11%
YPF 2025	YPF2025	28-jul-25	100.00%	100.26	8.16%	8.00%	28-jul-25	8.500%	Sem.	100%	0.46	\$ 1,131.77	101.13	-0.86%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	38.46%	101.23	6.68%	6.52%	12-feb-25	4.000%	Trim.	101%	0.50	\$ 298.20	101.35	-0.12%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.29	5.49%	5.42%	30-abr-25	9.125%	Sem.	104%	1.14	\$ 300.00	103.76	0.51%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	99.85	7.72%	7.58%	24-jul-25	7.500%	Sem.	100%	1.80	\$ 750.00	100.47	-0.62%
Capex 2028	CAPEX28	25-ago-28	100.00%	103.90	6.93%	6.81%	25-feb-25	9.250%	Sem.	104%	1.57	\$ 188.80	102.65	1.22%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	103.41	8.30%	8.13%	15-abr-25	9.125%	Sem.	103%	3.36	\$ 300.00	103.23	0.17%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	104.43	7.38%	7.25%	30-jun-25	9.000%	Sem.	104%	2.49	\$ 747.00	103.64	0.76%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	102.42	7.98%	7.83%	27-jun-25	8.500%	Sem.	102%	3.60	\$ 500.00	102.09	0.32%
Panamerican Energy 2029 (Clase XXXV)	PANA2029	27-sep-29	100.00%	98.95	7.39%	7.25%	27-mar-25	7.000%	Sem.	99%	3.81	\$ 176.94	-	-
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	100.47	9.85%	9.62%	05-jun-25	9.750%	Sem.	100%	4.00	\$ 172.65	98.33	2.18%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	104.45	7.76%	7.62%	24-jul-25	8.500%	Sem.	104%	4.94	\$ 490.00	104.37	0.08%
Pampa Energia 2031	PAMPAR31	10-sep-31	100.00%	102.27	7.63%	7.49%	10-mar-25	7.950%	Sem.	102%	4.94	\$ 410.00	102.05	0.22%
YPF 2031	YPF2031	11-sep-31	100.00%	103.13	8.23%	8.06%	11-mar-25	8.750%	Sem.	103%	4.47	\$ 500.00	103.09	0.04%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	106.40	7.32%	7.19%	30-abr-25	8.500%	Sem.	106%	4.73	\$ 400.00	106.44	-0.04%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	97.59	8.51%	8.34%	16-abr-25	7.875%	Sem.	98%	4.97	\$ 420.00	98.83	-1.25%
Tecpetrol 2033	TEC2033	22-ene-33	100.00%	100.19	7.73%	7.59%	22-jul-25	7.625%	Sem.	100%	5.31	\$ 400.00	-	-
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	96.88	7.71%	7.56%	30-mar-25	7.000%	Sem.	97%	5.36	\$ 575.65	98.12	-1.26%
YPF2034 (Clase XXIV)	YPF2034	17-ene-34	100.00%	100.33	8.35%	8.19%	17-jul-25	8.250%	Sem.	100%	5.77	\$ 1,100.00	-	-
Pampa Energia 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	100.22	7.98%	7.83%	16-jun-25	7.875%	Sem.	100%	6.72	\$ 360.00	99.63	0.59%
Vista Energy 2035	VIST35	10-dic-35	100.00%	98.33	8.03%	7.88%	10-jun-25	7.625%	Sem.	98%	6.72	\$ 600.00	99.46	-1.14%
YPF 2047	YPF2047	15-dic-47	100.00%	87.82	8.35%	8.18%	15-jun-25	7.000%	Sem.	88%	10.47	\$ 750.00	88.90	-1.21%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	60.00%	101.43	7.68%	7.54%	02-mar-25	8.750%	Sem.	101%	1.17	\$ 219.67	101.35	0.08%
Otros														
Telecom 2025	TECO25	06-ago-25	34.00%	100.89	6.66%	6.55%	06-feb-25	8.500%	Sem.	101%	0.47	\$ 112.37	100.62	0.27%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	33.33%	103.33	6.76%	6.60%	02-may-25	9.375%	Trim.	100%	1.06	\$ 102.00	99.11	1.23%
Telecom 2031	TECO31	18-jul-31	100.00%	103.61	8.84%	8.65%	18-jul-25	9.500%	Sem.	104%	4.19	\$ 617.22	102.95	0.64%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	104.42	7.51%	7.30%	01-may-25	8.500%	Trim.	104%	3.64	\$ 272.95	105.85	-1.35%



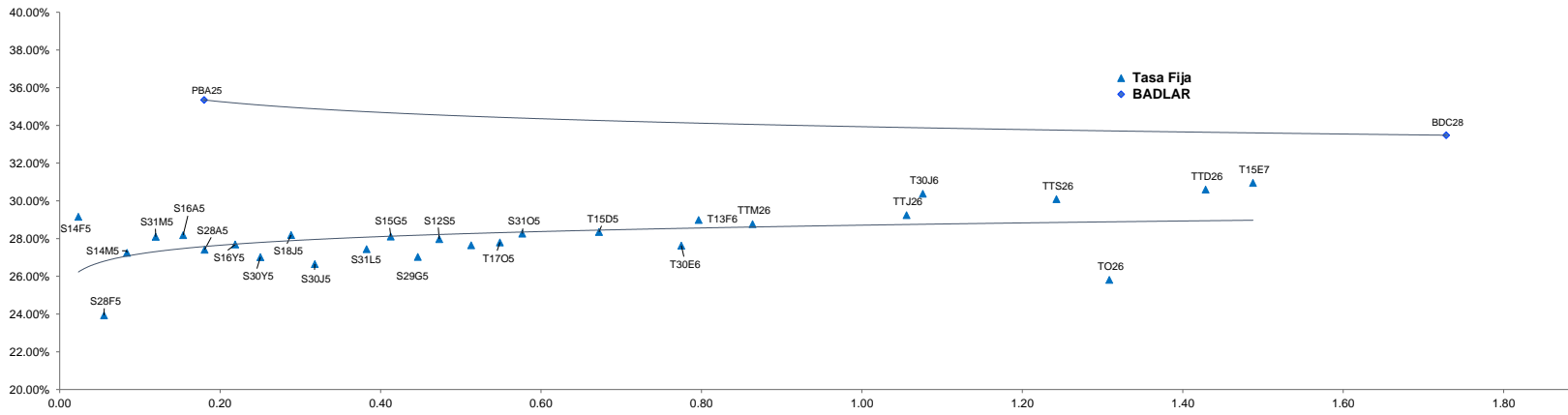
Fixed Income Research

Dólar	1053.50
LeFi	32.00%
Badlar Priv.	31.44%
CER	528.69
SOFR	4.36%

Bond															
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM	
	Bono del Tesoro CER 02/2025	TX25	14-feb-25	100.00%	658.90	33.99%	31.51%	14-feb-25	Fija 4.25%	Sem.	99%	0.03 \$	917,159.00	634.30	3.88%
	Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	145.00	-0.25%	-0.25%	31-mar-25	Fijo 0%	Sem.	100%	0.15 \$	492,841.00	138.00	5.07%
	BONCER 2025	TC25	27-abr-25	100.00%	5,923.00	-2.08%	-2.09%	27-abr-25	Fija 4%	Sem.	101%	0.23 \$	29,097.80	5,663.00	4.59%
	Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	108.05	3.01%	2.98%	30-may-25	Fijo 0%	Sem.	99%	0.31 \$	504,865.00	104.00	3.89%
	Bono del Tesoro CER 06/2025	TZXD5	30-jun-25	100.00%	212.75	1.98%	1.97%	30-jun-25	Fijo 0%	Sem.	99%	0.39 \$	1,831,695.96	200.70	6.00%
	Bono del Tesoro CER 10/2025	TZXO5	09-nov-25	100.00%	105.85	4.14%	4.11%	09-nov-25	Fijo 0%	Sem.	97%	0.71 \$	157,189.71	101.90	3.88%
	Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,107.00	5.60%	5.52%	09-may-25	Fija 1.80%	Sem.	97%	0.74 \$	287,577.55	1,089.00	1.65%
	Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	186.50	4.19%	4.17%	15-dic-25	Fijo 0%	-	97%	0.83 \$	7,593,347.00	173.50	7.49%
	Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	144.70	6.37%	6.40%	31-mar-26	Fijo 0%	Sem.	93%	1.08 \$	2,934,150.00	135.60	6.71%
	Bono del Tesoro CER 06/2026	TZXD6	30-jun-26	100.00%	239.40	6.45%	6.54%	30-jun-26	Fijo 0%	-	92%	1.32 \$	3,346,252.00	223.25	7.23%
	Bono del Tesoro CER 10/2026	TZXO6	30-jun-26	100.00%	98.98	5.75%	5.87%	30-oct-26	Fijo 0%	-	91%	1.64 \$	1,505,701.63	90.40	9.49%
	Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,797.00	6.02%	5.94%	09-may-25	Fija 2.00%	Sem.	96%	0.96 \$	177,704.90	1,678.00	7.09%
	Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	169.40	7.32%	7.55%	15-dic-26	Fijo 0%	-	88%	1.73 \$	14,424,781.00	156.80	8.04%
	Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	123.55	7.70%	8.04%	31-mar-27	Fijo 0%	-	85%	1.99 \$	354,291.00	116.50	6.05%
	Bono del Tesoro CER 06/2027	TZXD7	30-jun-27	100.00%	220.35	7.36%	7.74%	30-jun-27	Fijo 0%	-	84%	2.23 \$	2,563,574.83	207.00	6.45%
	Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	155.20	7.95%	8.56%	15-dic-27	Fijo 0%	-	80%	2.64 \$	11,944,821.00	142.55	8.87%
	Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	201.90	7.87%	8.65%	30-jun-28	Fijo 0%	-	77%	3.13 \$	6,677,647.00	183.65	9.94%
	Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,741.00	6.07%	5.98%	09-may-25	Fija 2.25%	-	117%	1.85 \$	60,723.87	1,581.00	10.12%
	Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	926.00	7.03%	6.91%	30-may-25	Fija 2.5%	Sem.	83%	4.06 \$	45,562.00	815.00	13.62%
	Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	38,500.00	7.94%	7.79%	30-jun-25	Fija 5.83%	Sem.	93%	3.72 \$	3,819.32	36,450.00	5.62%
	PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	23,100.00	7.85%	7.70%	31-mar-25	1.77%	Sem.	64%	7.61 \$	2,858.33	21,625.00	6.82%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	30-dic	MoM	
	Letra del Tesoro Capitalizable	S14F5	14-feb-25	100.00%	120.18	33.68%	29.16%	14-feb-25	0.00%	2.41%	120%	0.02 \$	1,422,200.00	115.80	3.78%
	Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	155.70	27.21%	23.93%	28-feb-25	0.00%	2.00%	98%	0.06 \$	1,127,251.00	149.85	3.90%
	Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	122.40	30.82%	27.25%	14-mar-25	0.00%	2.23%	122%	0.08 \$	800,646.00	117.60	4.08%
	Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	149.15	31.66%	28.10%	31-mar-25	0.00%	2.29%	61%	0.12 \$	2,725,835.42	143.19	4.16%
	Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	124.30	31.56%	28.19%	16-abr-25	0.00%	2.28%	124%	0.15 \$	3,025,539.00	119.00	4.45%
	Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	123.05	30.45%	27.41%	28-abr-25	0.00%	2.21%	123%	0.18 \$	989,880.00	117.88	4.39%
	Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	127.03	30.57%	27.69%	16-may-25	0.00%	2.22%	127%	0.22 \$	2,632,849.84	120.71	5.24%
	Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	125.55	29.59%	27.02%	30-may-25	0.00%	2.15%	126%	0.25 \$	1,292,512.00	119.00	5.50%
	Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	133.75	30.75%	28.19%	18-jun-25	0.00%	2.23%	134%	0.29 \$	1,588,543.21	127.85	4.61%
	Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	132.40	28.80%	26.65%	30-jun-25	0.00%	2.10%	132%	0.32 \$	917,336.00	125.85	5.20%
	Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	130.30	29.38%	27.45%	31-jul-25	0.00%	2.14%	130%	0.38 \$	1,108,505.00	124.20	4.91%
	Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	127.80	29.96%	28.11%	15-ago-25	0.00%	2.18%	128%	0.41 \$	746,933.00	122.35	4.45%
	Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	136.74	28.60%	27.03%	29-ago-25	0.00%	2.09%	137%	0.45 \$	1,063,900.00	130.25	4.98%
	Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	135.95	29.49%	27.97%	12-sep-25	0.00%	2.15%	136%	0.47 \$	828,692.00	130.15	4.46%
	Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	135.25	28.93%	27.65%	30-sep-25	0.00%	2.11%	135%	0.51 \$	936,788.00	128.90	4.93%
	Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	132.95	28.91%	27.80%	17-oct-25	0.00%	2.11%	133%	0.55 \$	1,385,212.30	126.70	4.93%
	Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	109.85	29.26%	28.27%	31-oct-25	0.00%	2.13%	110%	0.58 \$	164,203.98	108.00	1.71%
	Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	137.25	28.87%	28.36%	15-dic-25	0.00%	2.11%	137%	0.67 \$	1,084,427.00	130.70	5.01%
	Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	111.70	27.67%	27.63%	30-ene-26	0.00%	2.03%	112%	0.77 \$	67,946.00	103.00	8.45%
	Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	111.70	28.88%	28.99%	13-feb-26	0.00%	2.11%	112%	0.80 \$	2,505,168.00	107.55	3.86%
	Bono del Tesoro Dual Tasa Fija/TAMAR	TTM26	16-mar-26	100.00%	102.40	28.36%	28.77%	16-mar-26	0.00%	2.07%	102%	0.86 \$	3,500,632.41	-	-
	Bono del Tesoro Dual Tasa Fija/TAMAR	TJ26	16-jun-26	100.00%	102.30	27.90%	29.24%	16-jun-26	0.00%	2.04%	102%	1.06 \$	3,500,632.41	-	-
	Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	101.60	28.80%	30.38%	30-jun-26	0.00%	2.10%	102%	1.08 \$	1,509,151.00	-	-
	Bono del Tesoro Dual Tasa Fija/TAMAR	TTS26	16-sep-26	100.00%	102.30	27.79%	30.09%	16-sep-26	0.00%	2.04%	102%	1.24 \$	3,500,632.41	-	-
	Bote 10/2026	TO26	18-oct-26	100.00%	90.90	27.48%	25.82%	17-abr-25	Fija 15.50%	2.02%	87%	1.31 \$	96,569.71	84.70	7.32%
	Bono del Tesoro Dual Tasa Fija/TAMAR	TTD26	16-dic-26	100.00%	102.65	27.39%	30.60%	16-dic-26	0.00%	2.01%	103%	1.43 \$	3,500,632.41	-	-
	Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	100.30	27.41%	30.95%	15-ene-27	0.00%	2.01%	100%	1.49 \$	4.36	-	-
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM	
	Ciudad de Buenos Aires 2028	BDC28	31-ene-25	100.00%	110.55	37.92%	33.48%	24-feb-25	Badlar + 375pbs	Trim.	103%	1.73 \$	13,262.47	106.00	4.29%
	Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	103.80	27.38%	35.35%	14-abr-25	Badlar + 375pbs	Trim.	0%	0.18 \$	30,000.00	109.00	-4.77%
Dólar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM	
	Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	104,200.00	9.35%	9.14%	30-mar-25	0.50%	Sem.	99%	0.14 \$	329.00	102,000.00	2.16%
	Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	104,000.00	0.97%	3.22%	30-jun-25	0.00%	-	99%	0.41 \$	1,763.00	103,500.00	0.48%
	Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	104,000.00	1.51%	1.50%	30-jun-25	0.00%	-	99%	0.87 \$	527.00	96,000.00	8.33%
	Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	95,500.00	7.25%	7.35%	30-jun-26	0.00%	-	91%	1.40 \$	383.00	94,000.00	1.60%



Curva Pesos



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