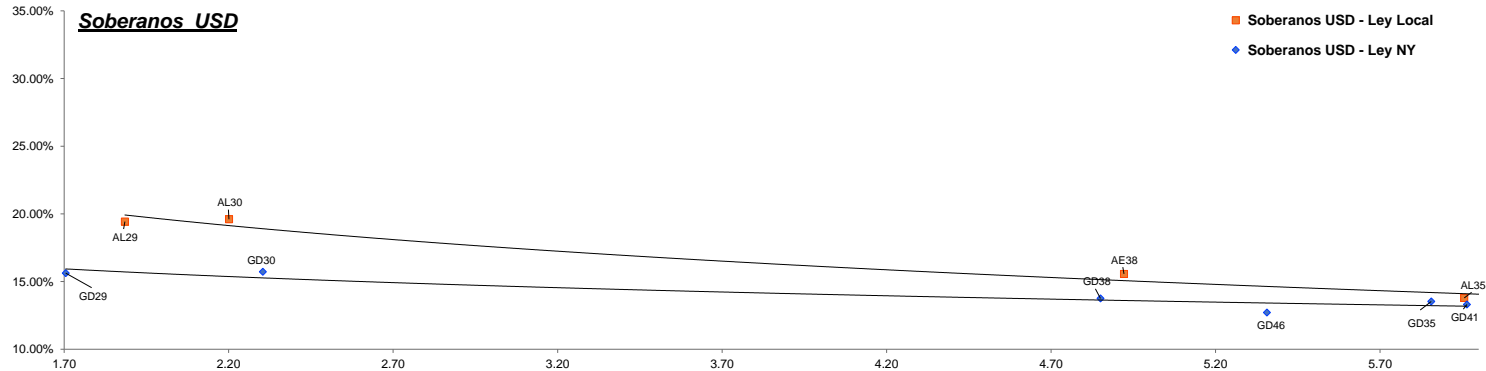


Fixed Income Research

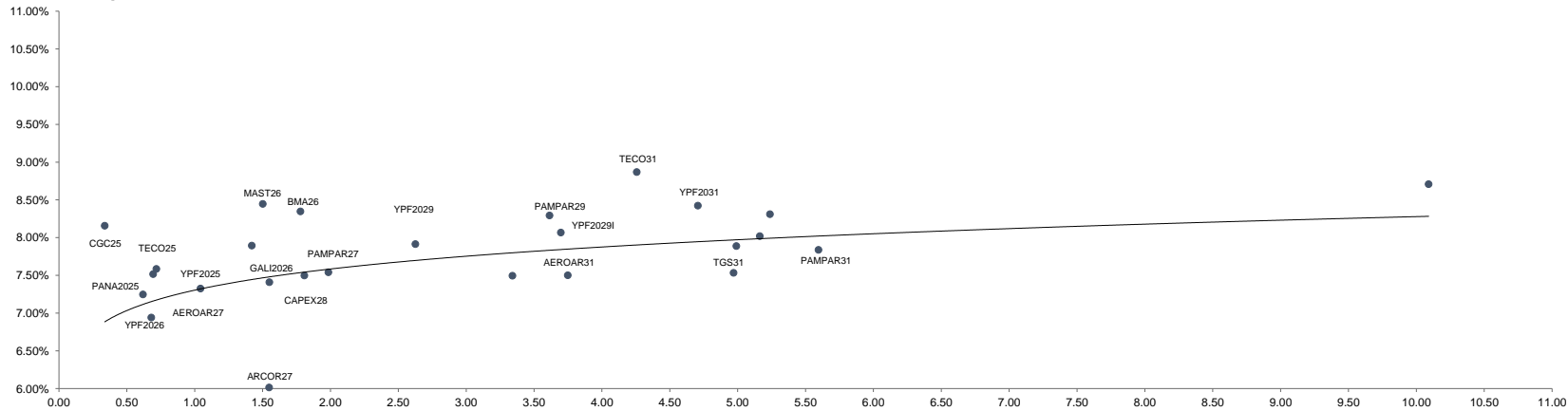
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-sep	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	72.75	16.23%	15.62%	09-ene-25	1.000%	Sem.	73%	1.70	\$ 2,635.03	65.30	11.41%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	96.00%	68.36	16.34%	15.73%	09-ene-25	0.750%	Sem.	68%	2.30	\$ 15,446.99	60.74	12.55%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	56.07	13.99%	13.53%	09-ene-25	4.125%	Sem.	57%	5.86	\$ 20,501.72	48.10	16.57%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	60.44	14.23%	13.75%	09-ene-25	5.000%	Sem.	61%	4.85	\$ 11,405.07	52.64	14.82%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	52.06	13.75%	13.31%	09-ene-25	3.500%	Sem.	53%	5.96	\$ 10,482.11	45.70	13.92%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	58.12	13.12%	12.72%	09-ene-25	4.125%	Sem.	59%	5.36	\$ 2,092.00	50.64	14.77%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	68.73	19.43%	19.43%	09-ene-25	1.000%	Sem.	69%	1.88	\$ 1,394.90	62.56	9.86%
BONAR 2030 - step up	AL30	09-jul-30	96.00%	63.88	19.60%	19.60%	09-ene-25	0.750%	Sem.	64%	2.20	\$ 13,038.05	56.62	12.82%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	56.69	13.79%	13.79%	09-ene-25	4.125%	Sem.	57%	5.96	\$ 10,151.85	48.10	17.86%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	56.69	15.57%	15.57%	09-ene-25	5.000%	Sem.	57%	4.92	\$ 7,231.45	48.10	17.86%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	51.98	15.57%	13.78%	09-ene-25	3.500%	Sem.	53%	6.16	\$ 1,542.23	44.54	16.70%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	69.05	18.43%	18.43%	09-ene-25	0.500%	Sem.	69%	1.67	\$ 90.39	62.47	10.53%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	96.00%	65.01	17.45%	17.45%	09-ene-25	0.125%	Sem.	65%	2.05	\$ 1,118.97	57.53	13.00%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	50.41	14.85%	14.85%	09-ene-25	3.875%	Sem.	51%	5.86	\$ 298.80	44.04	14.46%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	55.11	14.94%	14.94%	09-ene-25	4.250%	Sem.	56%	4.88	\$ 809.34	47.84	15.20%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	48.08	14.31%	14.31%	09-ene-25	3.000%	Sem.	49%	6.00	\$ 1,572.60	41.56	15.69%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	52.42	14.23%	14.23%	09-ene-25	3.750%	Sem.	53%	5.21	\$ 248.13	46.18	13.51%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	93.90	19.33%	18.48%	30-abr-25	5.000%	Sem.	94%	0.42	\$ 996.00	91.70	2.40%
BOPREAL Serie 2	BPJ25	30-jun-25	66.67%	66.18	2.13%	2.13%	30-nov-24	0.000%	Mens.	99%	0.41	\$ 1,833.40	73.20	-9.59%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	89.36	13.50%	13.07%	30-abr-25	5.000%	Sem.	89%	1.29	\$ 996.00	82.95	7.73%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	88.73	12.86%	12.48%	30-nov-24	3.000%	Sem.	89%	1.22	\$ 892.00	84.96	4.44%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	84.51	12.80%	12.42%	30-abr-25	5.000%	Sem.	85%	2.10	\$ 1,494.00	77.37	9.23%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	83.75	12.51%	12.14%	30-abr-25	5.000%	Sem.	84%	2.30	\$ 1,494.00	76.54	9.42%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	58.50	19.48%	18.62%	01-mar-25	6.625%	Sem.	58%	3.83	\$ 5,973.08	48.67	20.20%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	52.01	17.62%	16.90%	01-mar-25	5.875%	Sem.	52%	5.30	\$ 770.00	43.28	20.17%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	42.76	20.53%	19.57%	01-mar-25	5.250%	Sem.	42%	5.10	\$ 150.00	40.05	6.77%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	102.70	5.72%	5.64%	01-dic-24	7.500%	Sem.	103%	1.43	\$ 890.00	102.41	0.28%
Cordoba 2025	PDCAR25	10-dic-25	50.00%	97.27	11.95%	11.61%	10-dic-24	3.000%	Sem.	97%	0.55	\$ 339.50	97.21	0.06%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	93.30	11.44%	11.13%	01-dic-24	3.000%	Sem.	93%	1.59	\$ 494.00	88.58	5.33%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	90.14	10.55%	10.29%	01-feb-25	3.000%	Sem.	90%	2.93	\$ 433.00	83.92	7.41%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	79.56	24.49%	23.15%	29-mar-25	Step-up	Sem.	80%	1.31	\$ 421.50	80.04	-0.60%
Mendoza 2029	PMM29	19-mar-29	69.23%	91.25	10.35%	10.10%	19-mar-25	2.750%	Sem.	91%	2.03	\$ 389.08	91.54	-0.32%
Chubut 2030	CHUBT30	26-jul-30	60.33%	95.59	10.57%	10.18%	27-ene-25	7.750%	Trim.	96%	0.49	\$ 392.17	95.61	-0.02%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	93.37	9.80%	9.57%	27-abr-25	2.500%	Sem.	93%	2.50	\$ 309.69	90.47	3.21%
Neuquen 2030 (Garant)	NEU30M	12-may-30	70.85%	102.61	7.74%	7.52%	12-nov-24	5.170%	Sem.	103%	2.35	\$ 254.71	102.04	0.56%
Santa Fe 2027	SFE27	01-nov-27	100.00%	94.67	10.15%	9.90%	01-nov-24	6.900%	Sem.	95%	1.71	\$ 250.00	93.05	1.74%
Rio Negro 2028	PRN28	10-mar-28	77.78%	84.79	17.88%	17.15%	10-mar-25	2.750%	Sem.	85%	1.51	\$ 175.00	83.96	0.99%
Tierra del fuego 2027	FUE27	17-abr-27	37.00%	97.69	11.21%	10.77%	17-ene-25	8.950%	Trim.	98%	1.27	\$ 75.90	96.49	1.24%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-sep	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	103.21	5.55%	5.48%	03-ene-25	8.000%	Sem.	103%	1.23	\$ 70.57	103.49	-0.27%
Mastellone 2026	MAST26	30-jun-26	100.00%	104.25	8.45%	8.19%	30-dic-24	10.950%	Trim.	104%	1.50	\$ 110.87	104.86	-0.58%
Arcor 2027	ARCOR27	09-oct-27	85.72%	103.63	6.02%	5.93%	09-abr-25	8.250%	Sem.	104%	1.55	\$ 109.67	103.51	0.12%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	101.02	7.41%	7.28%	20-ene-25	8.250%	Sem.	101%	1.55	\$ 250.00	100.87	0.15%
Banco Macro 2026	BMA26	04-nov-26	100.00%	97.13	8.35%	8.18%	04-nov-24	6.750%	Sem.	97%	1.78	\$ 400.00	97.95	-0.84%
Galicia 2028	GALI2028	10-oct-28	100.00%	101.28	7.50%	7.36%	10-abr-25	7.750%	Sem.	101%	3.34	\$ 325.00	-	-
Petróleo y Gas														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	100.51	8.16%	8.00%	08-mar-25	9.500%	Sem.	101%	0.34	\$ 68.44	100.59	-0.08%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	100.27	6.94%	6.82%	21-ene-25	7.250%	Sem.	100%	0.68	\$ 105.15	100.48	-0.21%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.64	5.90%	5.82%	30-abr-25	9.125%	Sem.	105%	1.39	\$ 300.00	105.20	-0.53%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	100.12	7.54%	7.40%	24-ene-25	7.500%	Sem.	100%	1.99	\$ 750.00	100.26	-0.14%
Capex 2028	CAPEX28	25-ago-28	100.00%	103.42	7.50%	7.36%	25-feb-25	9.250%	Sem.	103%	1.81	\$ 188.80	103.20	0.21%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	103.64	8.29%	8.13%	15-abr-25	9.125%	Sem.	104%	3.61	\$ 300.00	103.83	-0.18%
YPF 2025	YPF2025	28-jul-25	100.00%	100.74	7.52%	7.38%	28-ene-25	8.500%	Sem.	101%	0.69	\$ 1,131.77	100.95	-0.21%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	46.15%	101.18	7.25%	7.06%	12-nov-24	4.000%	Trim.	101%	0.62	\$ 357.84	101.73	-0.54%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	103.30	7.91%	7.76%	30-dic-24	9.000%	Sem.	103%	2.63	\$ 747.00	103.40	-0.10%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	102.18	8.07%	7.91%	27-dic-24	8.500%	Sem.	102%	3.70	\$ 500.00	100.86	1.31%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	103.86	7.89%	7.74%	24-ene-25	8.500%	Sem.	104%	4.99	\$ 490.00	104.36	-0.48%
Pampa Energia 2031	PAMPAR31	10-sep-31	100.00%	100.40	8.02%	7.87%	10-mar-25	7.950%	Sem.	100%	5.16	\$ 410.00	101.81	-1.38%
YPF 2031	YPF2031	10-sep-31	100.00%	102.33	8.42%	8.25%	11-mar-25	8.750%	Sem.	102%	4.71	\$ 500.00	101.59	0.73%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	105.56	7.53%	7.40%	30-abr-25	8.500%	Sem.	106%	4.97	\$ 400.00	105.97	-0.39%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	98.55	8.31%	8.14%	16-abr-25	7.875%	Sem.	99%	5.24	\$ 420.00	106.97	-7.87%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	96.14	7.84%	7.69%	30-mar-25	7.000%	Sem.	96%	5.60	\$ 575.65	94.53	1.70%
YPF 2047	YPF2047	15-dic-47	100.00%	84.59	8.71%	8.53%	15-dic-24	7.000%	Sem.	85%	10.09	\$ 750.00	83.41	1.41%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	60.00%	101.43	7.89%	7.74%	02-mar-25	8.750%	Sem.	101%	1.42	\$ 219.67	101.56	-0.13%
Otros														
Telecom 2025	TECO25	06-ago-25	34.00%	100.72	7.59%	7.45%	06-feb-25	8.500%	Sem.	101%	0.72	\$ 112.37	100.82	-0.10%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	41.67%	99.67	7.33%	7.13%	01-nov-24	9.375%	Trim.	100%	1.04	\$ 127.50	98.71	0.97%
Telecom 2031	TECO31	18-jul-31	100.00%	103.53	8.87%	8.68%	18-ene-25	9.500%	Sem.	103%	4.26	\$ 617.22	103.37	0.15%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	104.60	7.50%	7.30%	01-nov-24	8.500%	Trim.	105%	3.75	\$ 272.95	104.14	0.44%

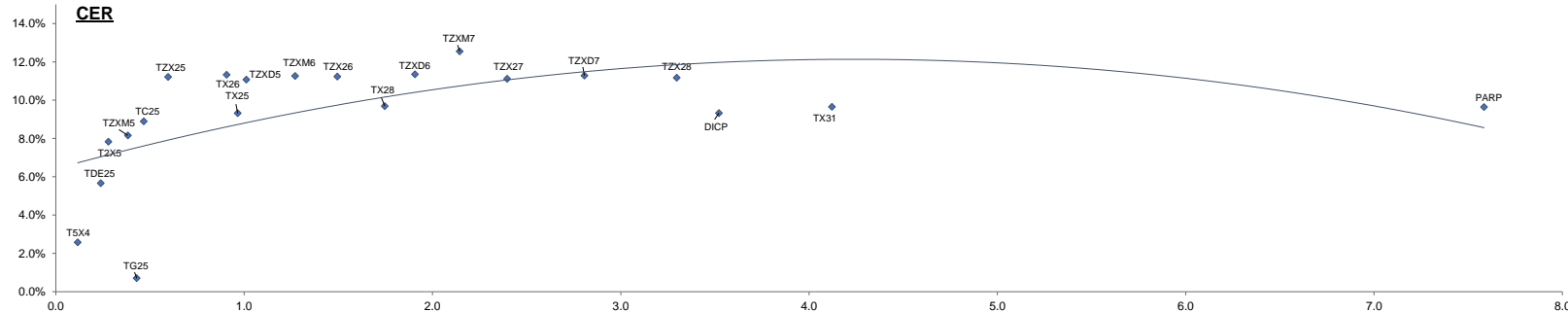
Corporativos



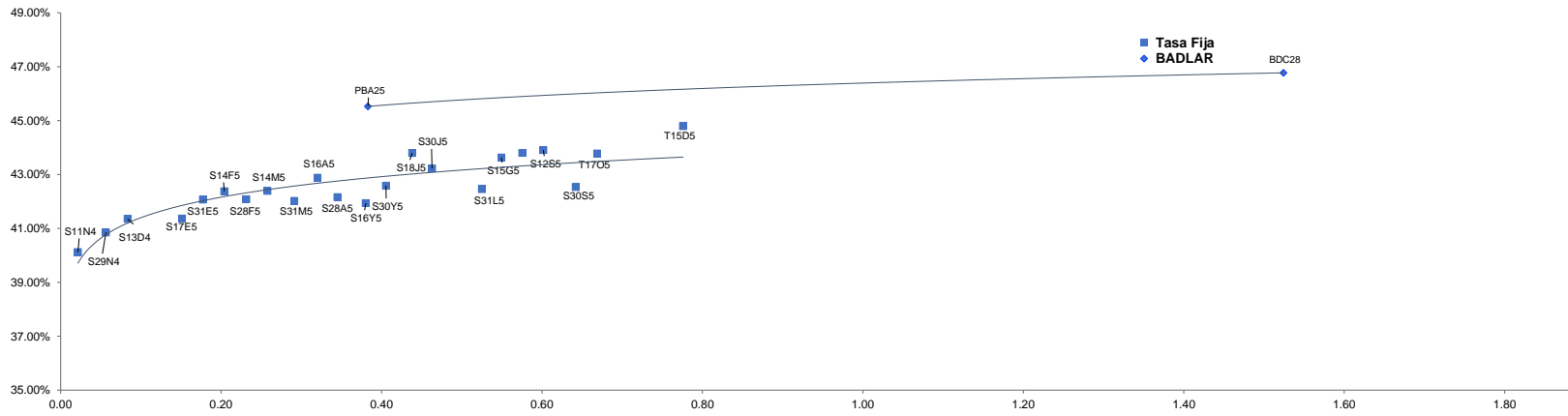
Fixed Income Research

Bond															
Ajustables por CER (%)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-sep	MoM	
	Bono Dual 11/2024	TDN24	29-nov-24	100.00%	122,400.00	50.60%	41.62%	29-nov-24	Fijo 3.25%	Sem.	97%	0.06 \$	11,085.52	116,750.00	4.84%
	Bono del Tesoro CER 12/2024	TSX4	13-dic-24	100.00%	488.70	2.59%	2.57%	13-dic-24	Fija 4.25%	Sem.	100%	0.12 \$	219,283.00	471.00	3.76%
	Bono Dual 01/2025	TDE25	31-ene-25	100.00%	121,500.00	5.78%	5.66%	31-ene-25	Fijo 3.25%	Sem.	99%	0.24 \$	8,596.00	119,600.00	1.59%
	Bono del Tesoro CER 02/2025	TX25	14-feb-25	100.00%	590.40	7.98%	7.83%	14-feb-25	Fija 4.25%	Sem.	99%	0.28 \$	2,723,001.00	569.40	3.69%
	Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	128.55	8.36%	8.16%	31-mar-25	Fijo 0%	Sem.	97%	0.38 \$	298,559.00	124.80	3.00%
	BONCER 2025	TC25	27-abr-25	100.00%	5,180.00	9.09%	8.89%	27-abr-25	Fija 4%	Sem.	98%	0.47 \$	29,098.00	5,100.00	1.57%
	Bono del Tesoro CER 06/2025	TZX25	30-jun-25	100.00%	183.00	11.42%	11.21%	30-jun-25	Fijo 0%	Sem.	93%	0.60 \$	1,611,109.00	179.50	1.95%
	Bono del Tesoro CER 08/2025	TG25	30-jun-25	100.00%	505.00	0.71%	0.71%	30-jun-25	Fijo 0%	Sem.	100%	0.43 \$	633,272.50	490.00	3.06%
	Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	973.30	9.53%	9.32%	09-nov-24	Fija 1.80%	Sem.	93%	0.97 \$	266,785.00	941.00	3.43%
	Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	157.55	11.00%	11.07%	15-dic-25	Fijo 0%	-	89%	1.01 \$	7,593,347.00	151.50	3.99%
	Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	122.90	11.01%	11.26%	31-mar-26	Fijo 0%	Sem.	86%	1.27 \$	1,173,279.00	118.30	3.89%
	Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	201.90	10.85%	11.23%	30-jun-26	Fijo 0%	-	84%	1.50 \$	3,346,252.00	193.50	4.34%
	Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	1,968.00	11.65%	11.32%	09-nov-24	Fija 2.00%	Sem.	92%	0.91 \$	335,837.00	1,900.00	3.58%
	Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	142.75	10.70%	11.35%	15-dic-26	Fijo 0%	-	81%	1.91 \$	14,424,781.00	135.80	5.12%
	Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	102.00	11.58%	12.55%	31-mar-27	Fijo 0%	-	77%	2.14 \$	354,291.00	100.50	1.49%
	Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	184.90	10.22%	11.11%	30-jun-27	Fijo 0%	-	77%	2.40 \$	2,547,611.00	177.00	4.46%
	Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	131.00	10.14%	11.28%	15-dic-27	Fijo 0%	-	74%	2.81 \$	11,944,821.00	120.50	8.71%
	Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	170.00	9.82%	11.17%	30-jun-28	Fijo 0%	-	71%	3.30 \$	6,677,647.00	153.50	10.75%
	Bono del Tesoro CER 11/2028	TX28	09-nov-28	90.00%	1,690.00	9.93%	9.69%	09-nov-24	Fija 2.25%	-	98%	1.75 \$	59,779.18	1,564.50	8.02%
	Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	755.00	9.88%	9.65%	30-nov-24	Fija 2.5%	Sem.	74%	4.12 \$	45,562.00	710.00	6.34%
	Discount \$ Ley Arg.	DICP	31-dic-33	95.00%	35,800.00	9.54%	9.33%	31-dic-24	Fija 5.83%	Sem.	88%	3.52 \$	9,948.86	32,075.00	11.61%
	PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	17,880.00	9.87%	9.64%	31-mar-25	1.77%	Sem.	55%	7.58 \$	2,858.00	15,560.00	14.91%
Tasa Fija															
	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	30-sep	MoM	
	Letra del Tesoro Capitalizable	S11N4	11-nov-24	100.00%	107.80	49.01%	40.12%	11-nov-24	0.00%	3.33%	108%	0.02 \$	1,548,230.00	104.09	3.56%
	Letra del Tesoro Capitalizable	S29N4	29-nov-24	100.00%	130.74	49.48%	40.85%	29-nov-24	0.00%	3.36%	57%	0.06 \$	1,121,471.00	126.12	3.66%
	Letra del Tesoro Capitalizable	S13D4	13-dic-24	100.00%	120.94	49.75%	41.35%	13-dic-24	0.00%	3.37%	121%	0.08 \$	4,129,433.00	116.25	4.03%
	Letra del Tesoro Capitalizable	S17E5	17-ene-25	100.00%	120.53	48.65%	41.37%	17-ene-25	0.00%	3.31%	121%	0.15 \$	1,289,957.00	115.36	4.48%
	Letra del Tesoro Capitalizable	S31E5	31-ene-25	100.00%	156.10	49.16%	42.07%	31-ene-25	0.00%	3.34%	133%	0.18 \$	2,057,497.00	148.85	4.87%
	Letra del Tesoro Capitalizable	S14F5	14-feb-25	100.00%	107.95	49.13%	42.38%	14-feb-25	0.00%	3.34%	108%	0.20 \$	1,422,200.00	102.60	5.21%
	Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	139.10	48.15%	42.08%	28-feb-25	0.00%	3.28%	88%	0.23 \$	1,127,251.00	131.67	5.64%
	Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	109.00	48.29%	42.39%	14-mar-25	0.00%	3.29%	109%	0.26 \$	800,646.00	102.65	6.19%
	Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	132.54	47.32%	42.02%	31-mar-25	0.00%	3.24%	54%	0.29 \$	611,614.00	124.19	6.72%
	Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	109.69	47.93%	42.88%	16-abr-25	0.00%	3.27%	110%	0.32 \$	995,916.00	102.50	7.01%
	Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	108.40	46.70%	42.16%	28-abr-25	0.00%	3.20%	108%	0.34 \$	989,880.00	100.75	7.59%
	Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	111.60	45.94%	41.94%	16-may-25	0.00%	3.16%	112%	0.38 \$	717,552.00	103.30	8.03%
	Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	109.40	46.33%	42.58%	30-may-25	0.00%	3.18%	109%	0.41 \$	313,776.00	100.65	8.69%
	Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	115.75	47.22%	43.80%	18-jun-25	0.00%	3.23%	116%	0.44 \$	1,588,543.21	106.85	8.33%
	Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	113.95	46.24%	43.23%	30-jun-25	0.00%	3.17%	114%	0.46 \$	917,336.00	104.10	9.46%
	Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	112.13	44.59%	42.46%	31-jul-25	0.00%	3.08%	112%	0.53 \$	332,567.00	100.90	11.13%
	Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	109.20	45.49%	43.63%	15-ago-25	0.00%	3.13%	109%	0.55 \$	746,933.00	-	-
	Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	115.75	45.32%	43.80%	29-ago-25	0.00%	3.12%	116%	0.58 \$	1,063,900.00	104.05	11.24%
	Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	115.19	45.08%	43.91%	12-sep-25	0.00%	3.11%	115%	0.60 \$	828,692.00	103.50	11.29%
	Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	114.98	43.23%	42.54%	30-sep-25	0.00%	3.00%	115%	0.64 \$	457,562.00	101.25	13.56%
	Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	111.80	44.11%	43.78%	17-oct-25	0.00%	3.05%	112%	0.67 \$	674,297.00	-	-
	Letra del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	113.65	43.74%	44.80%	15-dic-25	0.00%	3.03%	114%	0.78 \$	1,084,427.00	-	-
	Bote 10/2026	TO26	18-oct-26	100.00%	73.45	39.03%	35.82%	17-abr-25	Fija 15.50%	2.75%	73%	1.46 \$	96,569.71	75.45	-2.65%
Tasa Variable															
	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-sep	MoM	
	Ciudad de Buenos Aires 2028	BDC28	31-ene-25	100.00%	107.30	55.64%	46.77%	22-nov-24	Badlar + 375pbs	Trim.	99%	1.52 \$	13,262.47	105.80	1.42%
	Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	102.20	53.91%	45.53%	13-ene-25	Badlar + 375pbs	Trim.	100%	0.38 \$	-	108.50	-5.81%
Dólar Linked															
	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-sep	MoM	
	Bono Dual 11/2024	TDN24	29-nov-24	100.00%	122,400.00	-93.06%	-240.36%	29-nov-24	0.00%	-	124%	-0.06 \$	11,085.52	116,750.00	4.84%
	Bono Dual 01/2025	TDE25	31-ene-25	100.00%	121,500.00	-55.58%	-73.39%	31-ene-25	0.00%	-	123%	0.95 \$	8,596.00	119,600.00	1.59%
	Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	97,500.00	4.48%	4.43%	30-mar-25	0.50%	Sem.	98%	0.40 \$	329.00	98,890.00	-1.41%
	Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	96,900.00	1.64%	3.31%	30-jun-25	0.00%	-	98%	0.67 \$	1,763.00	98,650.00	-1.77%
	Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	89,800.00	9.10%	9.15%	30-jun-25	0.00%	-	91%	1.14 \$	324.00	100,000.00	-10.20%
	Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	85,500.00	9.23%	9.51%	30-jun-26	0.00%	-	86%	1.66 \$	383.00	89,500.00	-4.47%

Dólar	990.250
LeFi	40.00%
Badlar Priv.	42.500%
CER	487.130
SOFR	4.82%



Curva Pesos



DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.