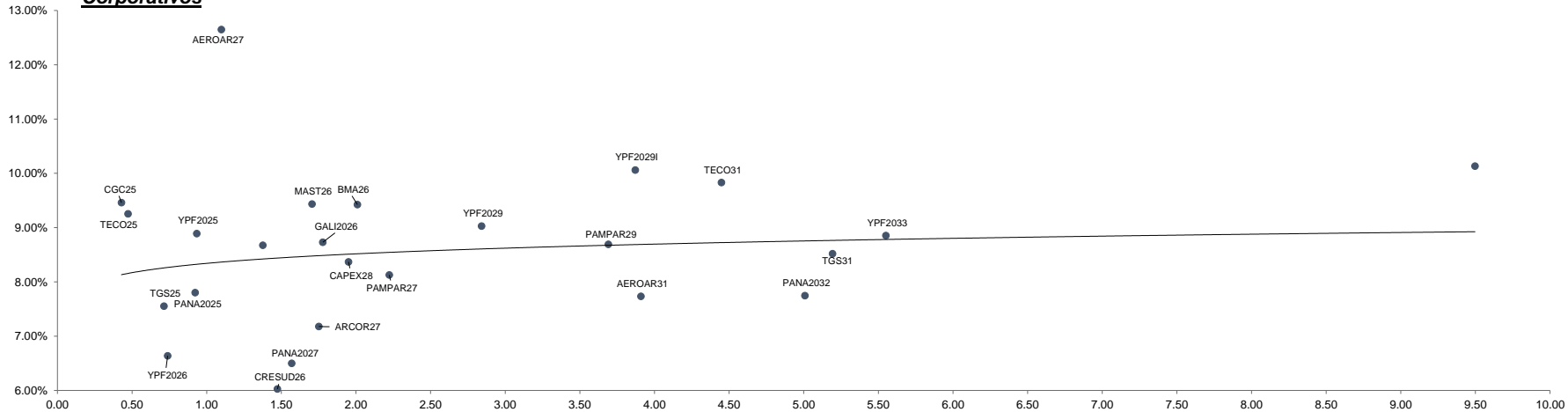


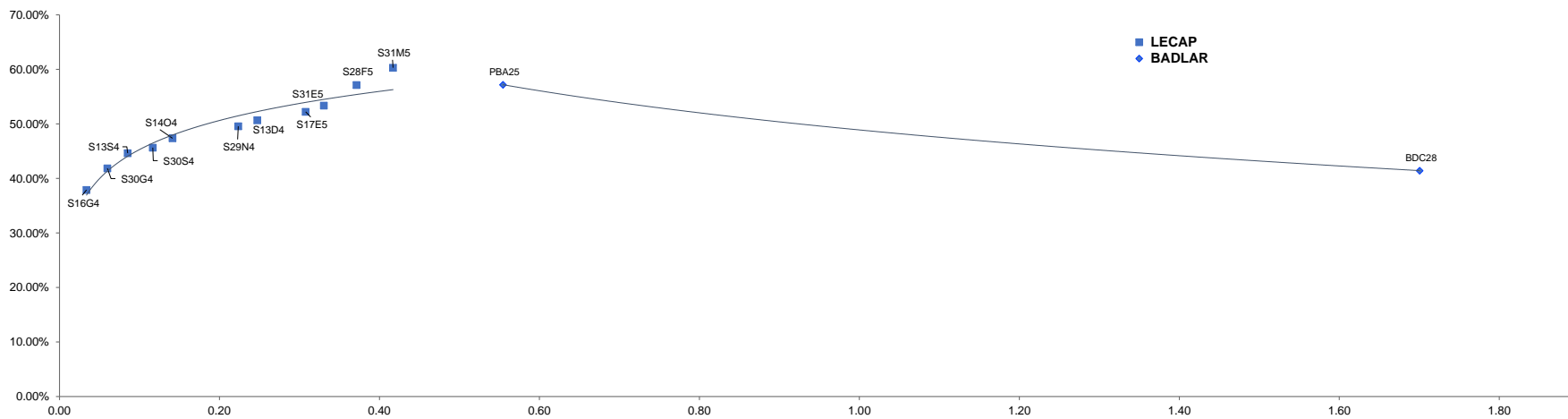
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28/6	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	103.09	6.03%	5.94%	03-ene-25	8.000%	Sem.	103.07%	1.47	\$ 70.57	102.77	0.31%
Mastellone 2026	MAST26	30-jun-26	100.00%	103.17	9.43%	9.12%	30-sep-24	10.950%	Sem.	103.14%	1.71	\$ 110.87	102.81	0.35%
Arcor 2027	ARCOR27	09-oct-27	100.00%	102.09	7.18%	7.05%	09-oct-24	8.250%	Sem.	102.04%	1.75	\$ 127.94	101.85	0.24%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	99.46	8.73%	8.55%	19-ene-25	8.250%	Sem.	99.46%	1.78	\$ 250.00	100.07	-0.61%
Banco Macro 2026	BMA26	04-nov-26	100.00%	95.00	9.42%	9.21%	04-nov-24	6.750%	Sem.	95.08%	2.01	\$ 400.00	93.96	1.11%
Petróleo y Gas														
Cia Gral de Combustible 2025	CGC25	08-mar-25	46.80%	100.03	9.46%	9.25%	08-sep-24	9.500%	Sem.	100.03%	0.43	\$ 140.40	100.22	-0.19%
Transportadora Gas del Sur 2025	TGS25	02-may-25	100.00%	99.39	7.55%	7.41%	04-nov-24	6.750%	Sem.	99.40%	0.71	\$ 500.00	96.33	3.18%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	99.66	7.80%	7.65%	21-ene-25	7.250%	Sem.	99.66%	0.92	\$ 105.15	99.49	0.17%
Panamerican Energy 2027	PANPAR27	30-abr-27	100.00%	104.36	6.50%	6.40%	30-oct-24	9.125%	Sem.	104.26%	1.57	\$ 300.00	103.96	0.38%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	98.93	8.13%	7.97%	24-ene-25	7.500%	Sem.	98.93%	2.22	\$ 750.00	96.72	2.28%
Capex 2028	CAPEX28	25-ago-28	100.00%	102.06	8.37%	8.20%	25-ago-24	9.250%	Sem.	101.98%	1.95	\$ 239.00	101.39	0.66%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	102.26	8.69%	8.51%	15-oct-24	9.125%	Sem.	102.20%	3.69	\$ 292.53	100.83	1.42%
YPF 2025	YPF2025	28-jul-25	100.00%	99.81	8.89%	8.70%	28-ene-25	8.500%	Sem.	99.81%	0.93	\$ 1,500.00	98.80	1.02%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	53.85%	101.84	6.64%	6.48%	12-ago-24	4.000%	Trim.	101.80%	0.74	\$ 417.48	100.26	1.58%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	100.44	9.03%	8.83%	30-dic-24	9.000%	Sem.	100.44%	2.84	\$ 747.00	99.48	0.97%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	94.91	10.06%	9.82%	27-dic-24	8.500%	Sem.	94.95%	3.87	\$ 500.00	92.79	2.28%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	100.78	8.52%	8.34%	24-ene-25	8.500%	Sem.	100.78%	5.19	\$ 490.00	-	-
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	104.57	7.75%	7.60%	30-oct-24	8.500%	Sem.	104.47%	5.01	\$ 400.00	104.71	-0.13%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	90.76	8.85%	8.67%	30-sep-24	7.000%	Sem.	90.97%	5.55	\$ 575.00	88.09	3.03%
YPF 2047	YPF2047	15-dic-47	100.00%	73.78	10.13%	9.89%	15-dic-24	7.000%	Sem.	74.01%	9.50	\$ 750.00	70.12	5.22%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	70.00%	100.28	8.67%	8.49%	02-sep-24	8.750%	Sem.	100.27%	1.38	\$ 256.28	99.15	1.14%
Otros														
Telecom 2025	TECO25	06-ago-25	67.00%	99.68	9.25%	9.05%	06-ago-24	8.500%	Trim.	99.69%	0.47	\$ 260.54	96.33	3.48%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	45.83%	96.90	12.65%	12.09%	01-ago-24	9.375%	Trim.	96.97%	1.10	\$ 140.25	96.33	0.59%
Telecom 2031	TECO31	18-jul-31	100.00%	99.52	9.83%	9.60%	18-ene-25	9.500%	Trim.	99.52%	4.45	\$ 500.00	-	-
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	103.88	7.73%	7.52%	01-ago-24	8.500%	Trim.	103.80%	3.91	\$ 64.00	103.18	0.68%

Corporativos



Curva Pesos



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