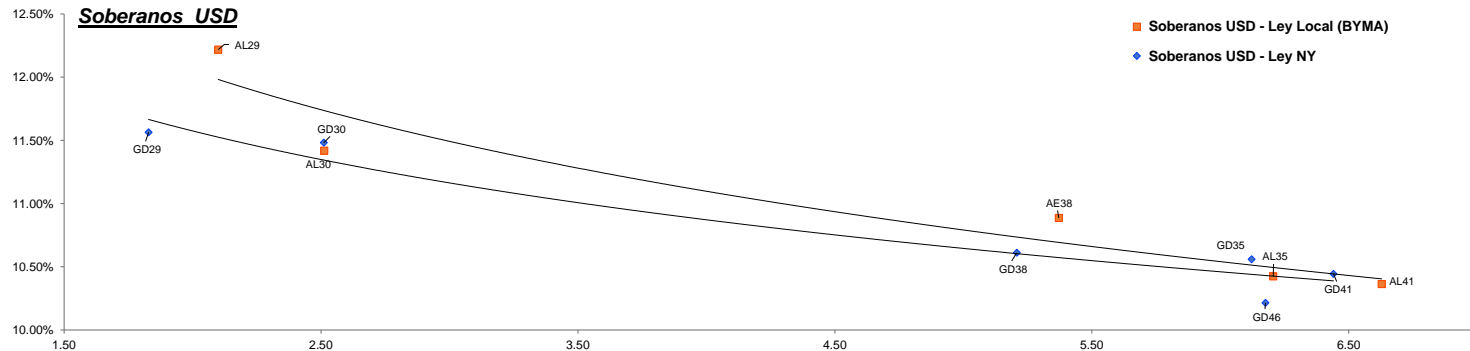


Fixed Income Research

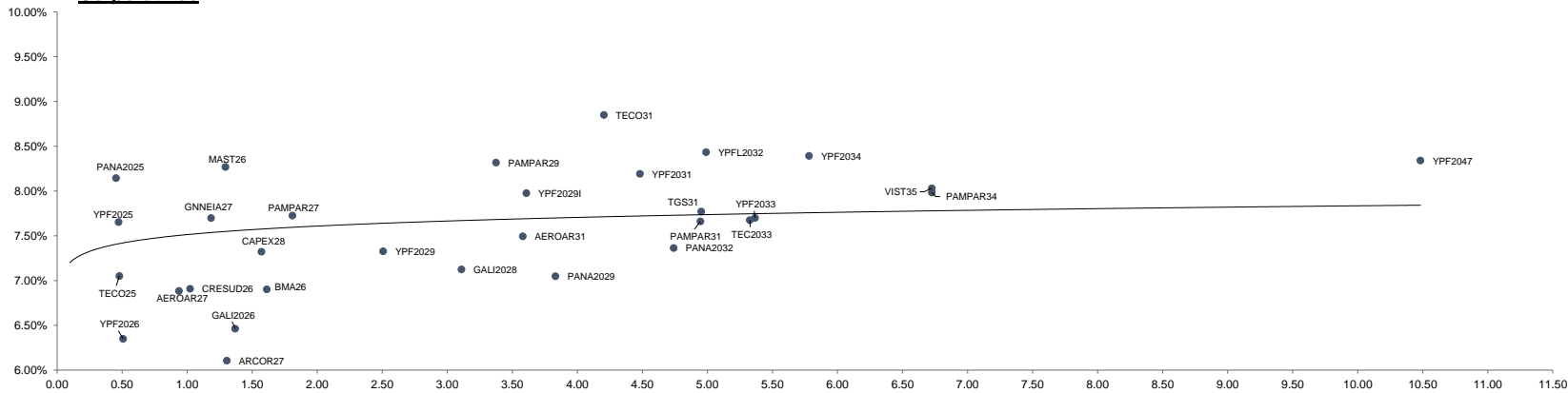
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	78.81	11.90%	11.56%	09-jul-25	1.000%	Sem.	79%	1.83	\$ 2,371.53	81.32	-3.09%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	75.52	11.81%	11.48%	09-jul-25	0.750%	Sem.	76%	2.51	\$ 14,159.74	77.31	-2.32%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	68.22	10.84%	10.56%	09-jul-25	4.125%	Sem.	68%	6.12	\$ 20,501.72	66.62	2.40%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	72.28	10.89%	10.61%	09-jul-25	5.000%	Sem.	72%	5.21	\$ 11,405.07	70.05	3.18%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	63.57	10.72%	10.44%	09-jul-25	3.500%	Sem.	64%	6.44	\$ 10,482.11	62.74	1.32%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	67.40	10.48%	10.21%	09-jul-25	4.125%	Sem.	67%	6.18	\$ 2,044.45	66.67	1.09%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	70.01	12.59%	12.22%	09-jul-25	1.000%	Sem.	78%	2.10	\$ 1,255.41	82.53	-15.17%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	66.60	11.74%	11.42%	09-jul-25	0.750%	Sem.	76%	2.51	\$ 11,951.54	74.25	-10.30%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	69.04	10.69%	10.42%	09-jul-25	4.125%	Sem.	69%	6.21	\$ 10,151.85	70.09	-1.50%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	71.50	11.18%	10.89%	09-jul-25	5.000%	Sem.	71%	5.37	\$ 7,231.45	74.02	-3.40%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	64.11	10.63%	10.36%	09-jul-25	3.500%	Sem.	64%	6.63	\$ 1,542.23	66.22	-3.18%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	76.46	12.77%	12.39%	09-jul-25	0.500%	Sem.	76%	1.82	\$ 81.35	77.97	-1.94%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	74.05	11.46%	11.15%	09-jul-25	0.125%	Sem.	74%	2.28	\$ 1,025.72	74.64	-0.79%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	64.92	10.76%	10.49%	09-jul-25	3.875%	Sem.	65%	6.22	\$ 298.80	61.91	4.86%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	67.03	11.33%	11.03%	09-jul-25	4.250%	Sem.	67%	5.25	\$ 809.34	64.81	3.43%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	59.69	11.06%	10.77%	09-jul-25	3.000%	Sem.	60%	6.50	\$ 1,572.60	57.75	3.36%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	63.04	10.78%	10.50%	09-jul-25	3.750%	Sem.	63%	6.20	\$ 242.49	61.49	2.52%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	95.50	26.31%	24.77%	30-abr-25	5.000%	Sem.	96%	0.20	\$ 996.01	94.31	1.26%
BOPREAL Serie 2	BPJ25	30-jun-25	50.00%	50.50	-4.37%	-4.37%	31-ene-25	0.000%	Mens.	101%	0.41	\$ 1,000.00	51.21	-1.39%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	91.07	13.39%	12.97%	30-abr-25	5.000%	Sem.	91%	1.07	\$ 996.01	89.20	2.10%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	94.36	8.75%	8.57%	28-feb-25	3.000%	Sem.	94%	1.02	\$ 3,000.00	91.44	3.19%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	89.04	10.88%	10.60%	30-abr-25	5.000%	Sem.	89%	1.92	\$ 1,494.01	87.53	1.73%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	89.24	10.21%	9.97%	30-abr-25	5.000%	Sem.	89%	2.12	\$ 3,402.04	87.72	1.73%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	70.76	14.36%	13.88%	03-mar-25	6.625%	Sem.	72%	4.14	\$ 5,973.08	66.68	6.12%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	60.79	14.48%	13.99%	01-mar-25	5.875%	Sem.	62%	5.43	\$ 770.00	58.00	4.81%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	49.90	17.31%	16.62%	01-mar-25	5.250%	Sem.	51%	5.22	\$ 150.00	47.71	4.59%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.15	7.50%	7.36%	01-jun-25	7.500%	Sem.	100%	1.21	\$ 890.00	100.88	-0.72%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	98.14	10.32%	10.07%	10-jun-25	3.000%	Sem.	98%	0.57	\$ 226.33	98.14	0.00%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	95.71	10.24%	9.99%	01-jun-25	3.000%	Sem.	96%	1.42	\$ 494.00	94.31	1.48%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	93.12	9.58%	9.36%	01-feb-25	3.000%	Sem.	93%	2.71	\$ 433.00	92.31	0.88%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	83.42	23.14%	21.94%	29-mar-25	Step-up	Sem.	84%	1.10	\$ 421.50	83.30	0.14%
Mendoza 2029	PMM29	19-mar-29	69.23%	93.52	9.48%	9.26%	19-mar-25	2.750%	Sem.	94%	1.82	\$ 389.08	92.36	1.26%
Chubut 2030	CHUBT30	26-jul-30	56.48%	97.82	9.31%	9.00%	28-abr-25	7.750%	Trim.	98%	0.39	\$ 367.14	96.74	1.12%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.43	9.03%	8.84%	27-abr-25	2.500%	Sem.	96%	2.28	\$ 309.69	94.95	0.51%
Neuquen 2030 (Garant)	NEU30M	12-may-30	67.77%	102.99	7.53%	7.33%	12-feb-25	5.170%	Sem.	103%	2.26	\$ 243.63	102.90	0.09%
Santa Fe 2027	SFE27	01-nov-27	100.00%	96.42	9.38%	9.17%	01-may-25	6.900%	Sem.	96%	1.55	\$ 250.00	95.65	0.81%
Rio Negro 2028	PRN28	10-mar-28	77.78%	83.53	20.97%	19.97%	10-mar-25	2.750%	Sem.	84%	1.24	\$ 175.00	83.56	-0.04%
Tierra del fuego 2027	FUE27	17-abr-27	34.00%	97.54	11.58%	11.11%	17-abr-25	8.950%	Trim.	98%	1.15	\$ 69.74	97.65	-0.11%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	101.25	6.91%	6.79%	03-jul-25	8.000%	Sem.	101%	1.02	\$ 70.57	103.13	-1.82%
Mastellone 2026	MAST26	30-jun-26	100.00%	103.87	8.27%	8.02%	30-mar-25	10.950%	Trim.	104%	1.29	\$ 110.87	103.98	-0.11%
Arcor 2027	ARCOR27	09-oct-27	85.72%	102.95	6.11%	6.02%	09-abr-25	8.250%	Sem.	103%	1.30	\$ 109.67	101.78	1.15%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	102.24	6.46%	6.36%	21-jul-25	8.250%	Sem.	102%	1.37	\$ 250.00	100.37	1.86%
Banco Macro 2026	BMA26	04-nov-26	100.00%	99.73	6.90%	6.79%	04-may-25	6.750%	Sem.	100%	1.61	\$ 400.00	97.82	1.95%
Galicia 2028	GALI2028	10-oct-28	100.00%	102.33	7.12%	7.00%	10-abr-25	7.750%	Sem.	102%	3.11	\$ 325.00	102.43	-0.10%
Petróleo y Gas														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	99.92	10.24%	9.99%	08-mar-25	9.500%	Sem.	100%	0.10	\$ 68.44	99.88	0.04%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	99.73	8.15%	7.99%	21-jul-25	7.250%	Sem.	100%	0.45	\$ 105.15	99.85	-0.12%
YPF 2025	YPF2025	28-jul-25	100.00%	100.50	7.65%	7.51%	28-jul-25	8.500%	Sem.	100%	0.47	\$ 1,131.77	101.13	-0.62%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	38.46%	101.42	6.35%	6.20%	12-feb-25	4.000%	Trim.	101%	0.51	\$ 298.20	101.35	0.07%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.22	5.58%	5.51%	30-abr-25	9.125%	Sem.	104%	1.15	\$ 300.00	103.76	0.44%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	99.85	7.73%	7.58%	24-jul-25	7.500%	Sem.	100%	1.81	\$ 750.00	100.47	-0.62%
Capex 2028	CAPEX28	25-ago-28	100.00%	103.28	7.32%	7.19%	25-feb-25	9.250%	Sem.	103%	1.57	\$ 188.80	102.65	0.61%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	103.34	8.32%	8.15%	15-abr-25	9.125%	Sem.	103%	3.37	\$ 300.00	103.23	0.11%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	104.59	7.33%	7.20%	30-jun-25	9.000%	Sem.	105%	2.51	\$ 747.00	103.64	0.92%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	102.45	7.98%	7.82%	27-jun-25	8.500%	Sem.	102%	3.61	\$ 500.00	102.09	0.35%
Panamerican Energy 2029 (Clase XXXV)	PANA2029	27-sep-29	100.00%	100.22	7.05%	6.93%	27-mar-25	7.000%	Sem.	100%	3.83	\$ 176.94	99.33	1.51%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	99.81	10.02%	9.78%	05-jun-25	9.750%	Sem.	100%	4.00	\$ 172.65	98.33	1.51%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	104.41	7.77%	7.63%	24-jul-25	8.500%	Sem.	104%	4.95	\$ 490.00	104.37	0.04%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	102.14	7.66%	7.52%	10-mar-25	7.950%	Sem.	102%	4.95	\$ 410.00	102.05	0.09%
YPF 2031	YPF2031	11-sep-31	100.00%	103.29	8.19%	8.03%	11-mar-25	8.750%	Sem.	103%	4.48	\$ 500.00	103.09	0.19%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	106.18	7.36%	7.23%	30-abr-25	8.500%	Sem.	106%	4.74	\$ 400.00	106.44	-0.24%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	97.95	8.43%	8.26%	16-abr-25	7.875%	Sem.	98%	4.99	\$ 420.00	98.83	-0.89%
Tecpetrol 2033	TEC2033	22-ene-33	100.00%	100.47	7.68%	7.53%	22-jul-25	7.625%	Sem.	100%	5.33	\$ 400.00	-	-
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	96.91	7.70%	7.56%	30-mar-25	7.000%	Sem.	97%	5.37	\$ 575.65	98.12	-1.23%
YPF2034 (Clase XXIV)	YPF2034	17-ene-34	100.00%	100.11	8.39%	8.22%	17-jul-25	8.250%	Sem.	100%	5.78	\$ 1,100.00	99.66	0.60%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	100.23	7.98%	7.83%	16-jun-25	7.875%	Sem.	100%	6.73	\$ 360.00	99.63	0.60%
Vista Energy 2035	VIST35	10-dic-35	100.00%	98.33	8.03%	7.88%	10-jun-25	7.625%	Sem.	98%	6.73	\$ 600.00	99.46	-1.14%
YPF 2047	YPF2047	15-dic-47	100.00%	87.87	8.34%	8.17%	15-jun-25	7.000%	Sem.	88%	10.48	\$ 750.00	88.90	-1.16%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	60.00%	101.42	7.70%	7.56%	02-mar-25	8.750%	Sem.	101%	1.18	\$ 219.67	101.35	0.07%
Otros														
Telecom 2025	TECO25	06-ago-25	34.00%	100.72	7.05%	6.93%	06-feb-25	8.500%	Sem.	101%	0.48	\$ 112.37	100.62	0.10%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	37.50%	100.11	6.88%	6.71%	03-feb-25	9.375%	Trim.	100%	0.94	\$ 114.75	99.11	1.01%
Telecom 2031	TECO31	18-jul-31	100.00%	103.58	8.85%	8.66%	18-jul-25	9.500%	Sem.	104%	4.20	\$ 617.22	102.95	0.61%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	104.43	7.49%	7.29%	01-feb-25	8.500%	Trim.	104%	3.58	\$ 272.95	105.85	-1.34%

Corporativos



Fixed Income Research

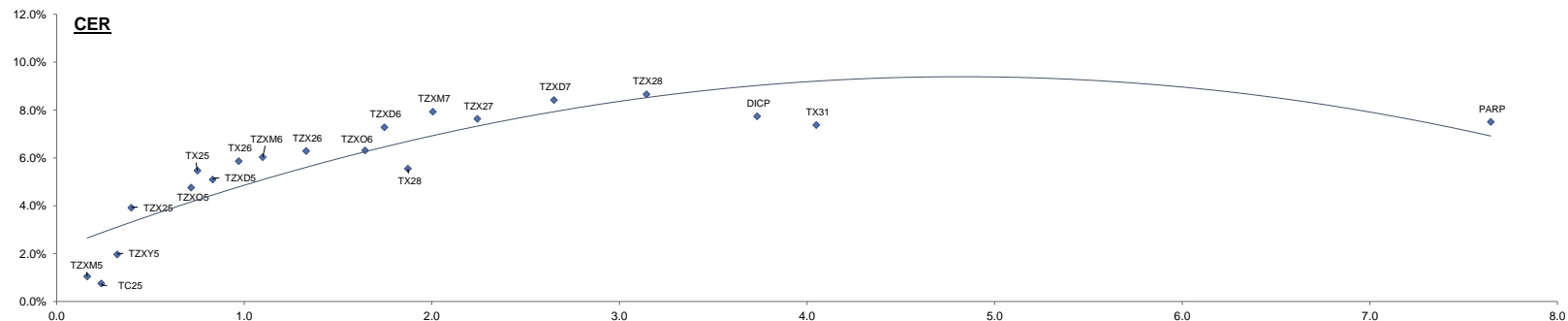
Bond														
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Bono del Tesoro CER 02/2025	TZX5	14-feb-25	100.00%	655.80	39.00%	35.80%	14-feb-25	Fija 4.25%	Sem.	99%	0.03	\$ 917,159.00	634.30	3.39%
Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	144.20	1.05%	1.04%	31-mar-25	Fijo 0%	Sem.	100%	0.16	\$ 492,841.00	138.00	4.49%
BONCER 2025	TC25	27-abr-25	100.00%	5,864.00	0.75%	0.75%	27-abr-25	Fija 4%	Sem.	101%	0.24	\$ 29,097.80	5,663.00	3.55%
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	108.00	1.98%	1.96%	30-may-25	Fijo 0%	Sem.	99%	0.32	\$ 504,865.00	104.00	3.85%
Bono del Tesoro CER 06/2025	TZX25	30-jun-25	100.00%	210.30	3.96%	3.91%	30-jun-25	Fijo 0%	Sem.	98%	0.40	\$ 1,831,695.96	200.70	4.78%
Bono del Tesoro CER 10/2025	TZX05	09-nov-25	100.00%	104.95	4.78%	4.76%	09-nov-25	Fijo 0%	Sem.	97%	0.72	\$ 157,189.71	101.90	2.99%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,103.00	5.54%	5.47%	09-may-25	Fija 1.80%	Sem.	97%	0.75	\$ 287,577.55	1,089.00	1.29%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	184.35	5.11%	5.09%	15-dic-25	Fijo 0%	-	96%	0.83	\$ 7,593,347.00	173.50	6.25%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	144.70	6.00%	6.03%	31-mar-26	Fijo 0%	Sem.	93%	1.10	\$ 2,934,150.00	135.60	6.71%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	239.20	6.21%	6.28%	30-jun-26	Fijo 0%	-	92%	1.33	\$ 3,346,252.00	223.25	7.14%
Bono del Tesoro CER 10/2026	TZX06	30-jun-26	100.00%	97.90	6.17%	6.31%	30-oct-26	Fijo 0%	-	90%	1.64	\$ 1,505,701.63	90.40	8.30%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,791.00	5.95%	5.86%	09-may-25	Fija 2.00%	Sem.	96%	0.97	\$ 177,704.90	1,678.00	6.73%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	169.45	7.06%	7.28%	15-dic-26	Fijo 0%	-	88%	1.75	\$ 14,424,781.00	156.80	8.07%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	123.30	7.59%	7.92%	31-mar-27	Fijo 0%	-	85%	2.01	\$ 354,291.00	116.50	5.84%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	219.95	7.25%	7.63%	30-jun-27	Fijo 0%	-	84%	2.24	\$ 2,563,574.83	207.00	6.26%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	155.05	7.83%	8.42%	15-dic-27	Fijo 0%	-	81%	2.65	\$ 11,944,821.00	142.55	8.77%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	201.00	7.88%	8.66%	30-jun-28	Fijo 0%	-	77%	3.14	\$ 6,677,647.00	183.65	9.45%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,748.00	5.62%	5.55%	09-may-25	Fija 2.25%	-	118%	1.87	\$ 60,723.87	1,581.00	10.56%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	905.10	7.51%	7.37%	30-may-25	Fija 2.5%	Sem.	82%	4.05	\$ 45,562.00	815.00	11.06%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	38,410.00	7.88%	7.73%	30-jun-25	Fija 5.83%	Sem.	93%	3.73	\$ 3,819.32	36,450.00	5.38%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	23,345.00	7.65%	7.50%	31-mar-25	1.77%	Sem.	65%	7.64	\$ 2,858.33	21,625.00	7.95%

Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Letra del Tesoro Capitalizable	S31E5	31-ene-25	100.00%	172.48	44.30%	36.69%	31-ene-25	0.00%	3.06%	100%	0.00	\$ 2,057,497.00	167.84	2.76%
Letra del Tesoro Capitalizable	S14F5	14-feb-25	100.00%	119.67	37.30%	31.90%	14-feb-25	0.00%	2.64%	120%	0.03	\$ 1,422,200.00	115.80	3.34%
Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	154.30	37.80%	33.23%	28-feb-25	0.00%	2.67%	97%	0.06	\$ 1,127,251.00	149.85	2.97%
Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	121.80	33.02%	29.02%	14-mar-25	0.00%	2.37%	122%	0.09	\$ 800,646.00	117.60	3.57%
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	148.10	34.96%	30.73%	31-mar-25	0.00%	2.49%	60%	0.13	\$ 2,725,835.42	143.19	3.43%
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	123.42	34.18%	30.32%	16-abr-25	0.00%	2.45%	123%	0.16	\$ 3,025,539.00	119.00	3.71%
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	122.50	31.30%	28.15%	28-abr-25	0.00%	2.26%	123%	0.19	\$ 989,880.00	117.88	3.92%
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	126.40	31.49%	28.50%	16-may-25	0.00%	2.28%	126%	0.23	\$ 2,632,849.84	120.71	4.71%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	124.95	30.36%	27.71%	30-may-25	0.00%	2.20%	125%	0.26	\$ 1,292,512.00	119.00	5.00%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	133.80	29.62%	27.27%	18-jun-25	0.00%	2.16%	134%	0.30	\$ 1,588,543.21	127.85	4.65%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	131.88	29.16%	26.99%	30-jun-25	0.00%	2.13%	132%	0.33	\$ 917,336.00	125.85	4.79%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	130.10	29.05%	27.19%	31-jul-25	0.00%	2.12%	130%	0.39	\$ 1,108,505.00	124.20	4.75%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	127.20	30.40%	28.54%	15-ago-25	0.00%	2.21%	127%	0.42	\$ 746,933.00	122.35	3.96%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	135.85	29.43%	27.82%	29-ago-25	0.00%	2.14%	136%	0.45	\$ 1,063,900.00	130.25	4.30%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	135.90	28.97%	27.55%	12-sep-25	0.00%	2.11%	136%	0.48	\$ 828,692.00	130.15	4.42%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	134.80	29.04%	27.78%	30-sep-25	0.00%	2.12%	135%	0.52	\$ 936,788.00	128.90	4.58%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	132.55	28.96%	27.88%	17-oct-25	0.00%	2.11%	133%	0.56	\$ 1,385,212.30	126.70	4.62%
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	109.70	29.02%	28.08%	31-oct-25	0.00%	2.12%	110%	0.59	\$ 164,203.98	108.00	1.57%
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	136.80	28.95%	28.47%	15-dic-25	0.00%	2.11%	137%	0.68	\$ 1,084,427.00	130.70	4.67%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	110.70	28.48%	28.48%	30-ene-26	0.00%	2.08%	111%	0.78	\$ 67,946.00	103.00	7.48%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	111.20	29.09%	29.24%	13-feb-26	0.00%	2.12%	111%	0.80	\$ 2,505,168.00	107.55	3.39%
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	101.20	28.90%	30.54%	30-jun-26	0.00%	2.11%	101%	1.08	\$ 1,509,151.00	-	-
Bote 10/2026	TO26	18-oct-26	100.00%	90.79	27.36%	25.71%	17-abr-25	Fija 15.50%	2.01%	87%	1.32	\$ 96,569.71	84.70	7.19%

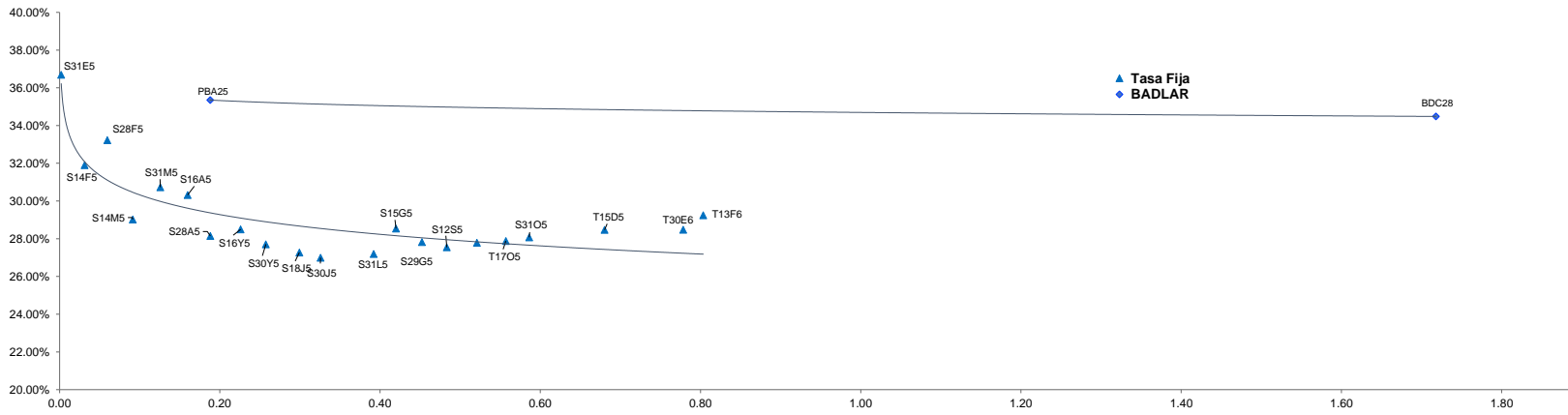
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Ciudad de Buenos Aires 2028	BDC28	31-ene-25	100.00%	109.75	39.20%	34.48%	24-feb-25	Badlar + 375pbs	Trim.	103%	1.72	\$ 13,262.47	106.00	3.54%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	102.45	40.31%	35.35%	14-abr-25	Badlar + 375pbs	Trim.	0%	0.19	\$ 30,000.00	109.00	-6.01%

Dólar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	102,820.00	16.71%	16.07%	30-mar-25	0.50%	Sem.	98%	0.15	\$ 329.00	102,000.00	0.80%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	103,100.00	1.49%	4.83%	30-jun-25	0.00%	-	98%	0.42	\$ 1,763.00	103,500.00	-0.39%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	103,000.00	2.40%	2.40%	30-jun-25	0.00%	-	98%	0.89	\$ 527.00	96,000.00	7.29%
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	93,684.37	8.52%	8.66%	30-jun-26	0.00%	-	89%	1.41	\$ 383.00	94,000.00	-0.34%

Dólar	1051.58
LeFi	32.00%
Badlar Priv.	32.25%
CER	527.78
SOFR	4.35%



Curva Pesos



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