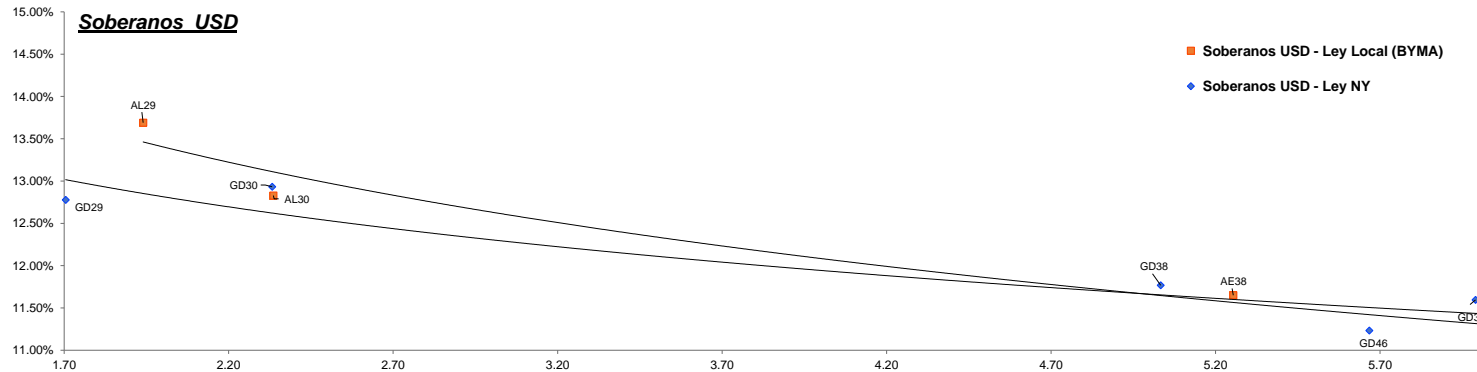


Fixed Income Research

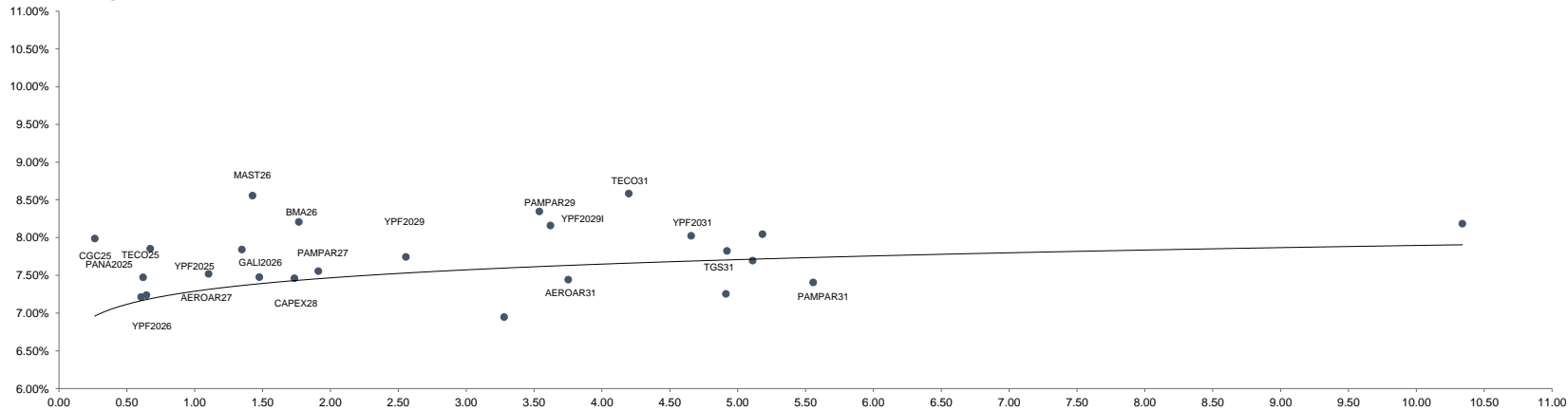
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-oct	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	77.69	13.18%	12.78%	09-ene-25	1.000%	Sem.	78%	1.70	\$ 2,635.03	71.84	8.14%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	96.00%	73.67	13.35%	12.93%	09-ene-25	0.750%	Sem.	74%	2.33	\$ 15,446.99	67.34	9.40%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	63.41	11.93%	11.60%	09-ene-25	4.125%	Sem.	64%	5.99	\$ 20,501.72	55.40	14.46%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	67.39	12.11%	11.77%	09-ene-25	5.000%	Sem.	68%	5.03	\$ 11,405.07	59.89	12.52%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	59.48	11.63%	11.31%	09-ene-25	3.500%	Sem.	60%	6.26	\$ 10,482.11	51.49	15.52%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	63.57	11.55%	11.23%	09-ene-25	4.125%	Sem.	64%	5.67	\$ 2,092.00	57.43	10.69%
BONAR 2029 - step up (BYMA)	AL29	09-jul-29	100.00%	76.31	14.16%	13.69%	09-ene-25	1.000%	Sem.	76%	1.94	\$ 1,394.90	69.59	9.66%
BONAR 2030 - step up (BYMA)	AL30	09-jul-30	96.00%	73.85	13.24%	12.83%	09-ene-25	0.750%	Sem.	74%	2.34	\$ 13,038.05	62.93	17.35%
BONAR 2035 - step up (BYMA)	AL35	09-jul-35	100.00%	65.16	11.47%	11.16%	09-ene-25	4.125%	Sem.	66%	6.11	\$ 10,151.85	56.54	15.25%
BONAR 2038 - step up (BYMA)	AE38	09-ene-38	100.00%	67.82	11.99%	11.65%	09-ene-25	5.000%	Sem.	68%	5.25	\$ 7,231.45	56.54	19.95%
BONAR 2041 - step up (BYMA)	AL41	09-jul-41	100.00%	59.67	11.58%	11.26%	09-ene-25	3.500%	Sem.	60%	6.45	\$ 1,542.23	52.01	14.73%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	73.93	15.23%	14.69%	09-ene-25	0.500%	Sem.	74%	1.67	\$ 90.39	68.50	7.93%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	96.00%	70.27	14.32%	13.84%	09-ene-25	0.125%	Sem.	70%	2.08	\$ 1,118.97	64.33	9.23%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	58.49	12.36%	12.00%	09-ene-25	3.875%	Sem.	59%	6.04	\$ 298.80	50.32	16.24%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	61.88	12.71%	12.33%	09-ene-25	4.250%	Sem.	63%	5.07	\$ 809.34	54.71	13.11%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	55.16	12.14%	11.79%	09-ene-25	3.000%	Sem.	56%	6.30	\$ 1,572.60	47.60	15.88%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	58.22	12.29%	11.94%	09-ene-25	3.750%	Sem.	59%	5.58	\$ 248.13	51.78	12.44%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	92.84	25.38%	23.95%	30-abr-25	5.000%	Sem.	93%	0.34	\$ 996.00	93.93	-1.16%
BOPREAL Serie 2	BPJ25	30-jun-25	66.67%	67.10	-1.99%	-1.99%	30-nov-24	0.000%	Mens.	101%	0.41	\$ 1,833.40	65.66	2.19%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	89.48	13.83%	13.39%	30-abr-25	5.000%	Sem.	90%	1.22	\$ 996.00	89.32	0.18%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	90.75	11.43%	11.12%	30-nov-24	3.000%	Sem.	91%	1.16	\$ 892.00	88.69	2.32%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	84.10	13.27%	12.86%	30-abr-25	5.000%	Sem.	84%	2.03	\$ 1,494.00	84.69	-0.70%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	83.88	12.64%	12.27%	30-abr-25	5.000%	Sem.	84%	2.23	\$ 1,494.00	83.73	0.18%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	64.89	16.33%	15.71%	03-mar-25	6.625%	Sem.	65%	4.08	\$ 5,973.08	58.08	11.73%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	56.96	15.56%	15.00%	01-mar-25	5.875%	Sem.	58%	5.46	\$ 770.00	51.33	10.97%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	46.84	18.35%	17.58%	01-mar-25	5.250%	Sem.	47%	5.26	\$ 150.00	42.57	10.03%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	99.70	7.83%	7.68%	01-dic-24	7.500%	Sem.	100%	1.33	\$ 890.00	102.95	-3.16%
Cordoba 2025	PDCAR25	10-dic-25	50.00%	98.34	10.35%	10.09%	10-dic-24	3.000%	Sem.	98%	0.48	\$ 339.50	97.70	0.66%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	93.72	11.32%	11.02%	01-dic-24	3.000%	Sem.	94%	1.52	\$ 494.00	93.52	0.21%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	91.91	9.93%	9.69%	01-feb-25	3.000%	Sem.	92%	2.87	\$ 433.00	88.47	3.89%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	82.80	21.89%	20.81%	29-mar-25	Step-up	Sem.	83%	1.26	\$ 421.50	79.48	4.18%
Mendoza 2029	PMM29	19-mar-29	69.23%	91.67	10.26%	10.01%	19-mar-25	2.750%	Sem.	92%	1.96	\$ 389.08	91.08	0.65%
Chubut 2030	CHUBT30	26-jul-30	60.33%	96.08	10.35%	9.97%	27-ene-25	7.750%	Trim.	96%	0.45	\$ 392.17	95.67	0.43%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	94.63	9.29%	9.08%	27-abr-25	2.500%	Sem.	95%	2.44	\$ 309.69	93.19	1.55%
Neuquen 2030 (Garant)	NEU30M	12-may-30	67.77%	102.71	7.73%	7.52%	12-feb-25	5.170%	Sem.	103%	2.43	\$ 243.63	102.68	0.03%
Santa Fe 2027	SFE27	01-nov-27	100.00%	95.12	10.01%	9.78%	01-may-25	6.900%	Sem.	95%	1.71	\$ 250.00	94.49	0.67%
Rio Negro 2028	PRN28	10-mar-28	77.78%	83.58	19.45%	18.59%	10-mar-25	2.750%	Sem.	84%	1.41	\$ 175.00	85.41	-2.14%
Tierra del fuego 2027	FUE27	17-abr-27	37.00%	97.53	11.45%	10.99%	17-ene-25	8.950%	Trim.	98%	1.20	\$ 75.90	97.79	-0.27%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-oct	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	103.50	5.16%	5.10%	03-ene-25	8.000%	Sem.	103%	1.16	\$ 70.57	103.30	0.19%
Mastellone 2026	MAST26	30-jun-26	100.00%	103.90	8.56%	8.29%	30-dic-24	10.950%	Trim.	104%	1.43	\$ 110.87	104.27	-0.35%
Arcor 2027	ARCOR27	09-oct-27	85.72%	103.77	5.81%	5.72%	09-abr-25	8.250%	Sem.	104%	1.48	\$ 109.67	103.55	0.21%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	100.87	7.48%	7.34%	20-ene-25	8.250%	Sem.	101%	1.48	\$ 250.00	101.03	-0.16%
Banco Macro 2026	BMA26	04-nov-26	100.00%	97.52	8.21%	8.05%	04-may-25	6.750%	Sem.	98%	1.77	\$ 400.00	97.01	0.53%
Galicia 2028	GALI2028	10-oct-28	100.00%	103.03	6.95%	6.83%	10-abr-25	7.750%	Sem.	103%	3.28	\$ 325.00	101.41	1.60%
Petróleo y Gas														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	100.43	7.99%	7.83%	08-mar-25	9.500%	Sem.	100%	0.26	\$ 68.44	100.53	-0.10%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	100.07	7.21%	7.09%	21-ene-25	7.250%	Sem.	100%	0.61	\$ 105.15	100.28	-0.21%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.82	5.58%	5.51%	30-abr-25	9.125%	Sem.	105%	1.32	\$ 300.00	104.99	-0.16%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	100.08	7.56%	7.42%	24-ene-25	7.500%	Sem.	100%	1.91	\$ 750.00	100.07	0.01%
Capex 2028	CAPEX28	25-ago-28	100.00%	103.35	7.46%	7.33%	25-feb-25	9.250%	Sem.	103%	1.73	\$ 188.80	103.62	-0.26%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	103.38	8.35%	8.18%	15-abr-25	9.125%	Sem.	103%	3.54	\$ 300.00	103.55	-0.16%
YPF 2025	YPF2025	28-jul-25	100.00%	100.68	7.47%	7.34%	28-ene-25	8.500%	Sem.	101%	0.62	\$ 1,131.77	100.53	0.15%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	38.46%	100.92	7.85%	7.63%	12-feb-25	4.000%	Trim.	101%	0.67	\$ 298.20	100.80	0.12%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	103.67	7.74%	7.60%	30-dic-24	9.000%	Sem.	104%	2.56	\$ 747.00	103.33	0.33%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	101.80	8.16%	8.00%	27-dic-24	8.500%	Sem.	102%	3.62	\$ 500.00	101.78	0.02%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	104.14	7.82%	7.68%	24-ene-25	8.500%	Sem.	104%	4.92	\$ 490.00	103.89	0.24%
Pampa Energia 2031	PAMPAR31	10-sep-31	100.00%	102.02	7.70%	7.55%	10-mar-25	7.950%	Sem.	102%	5.11	\$ 410.00	100.45	1.56%
YPF 2031	YPF2031	10-sep-31	100.00%	104.17	8.03%	7.87%	11-mar-25	8.750%	Sem.	104%	4.66	\$ 500.00	102.40	1.73%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	106.90	7.26%	7.13%	30-abr-25	8.500%	Sem.	107%	4.91	\$ 400.00	105.69	1.14%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	99.86	8.05%	7.89%	16-abr-25	7.875%	Sem.	100%	5.18	\$ 420.00	98.42	1.46%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	98.42	7.41%	7.27%	30-mar-25	7.000%	Sem.	98%	5.56	\$ 575.65	96.77	1.71%
YPF 2047	YPF2047	15-dic-47	100.00%	89.22	8.18%	8.02%	15-dic-24	7.000%	Sem.	90%	10.34	\$ 750.00	84.08	6.11%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	60.00%	101.42	7.84%	7.70%	02-mar-25	8.750%	Sem.	101%	1.35	\$ 219.67	101.19	0.23%
Otros														
Telecom 2025	TECO25	06-ago-25	34.00%	100.86	7.24%	7.11%	06-feb-25	8.500%	Sem.	101%	0.64	\$ 112.37	100.73	0.13%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	37.50%	99.48	7.52%	7.32%	03-feb-25	9.375%	Trim.	99%	1.10	\$ 114.75	99.65	-0.17%
Telecom 2031	TECO31	18-jul-31	100.00%	104.72	8.58%	8.41%	18-ene-25	9.500%	Sem.	105%	4.20	\$ 617.22	103.56	1.12%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	104.79	7.44%	7.24%	01-feb-25	8.500%	Trim.	105%	3.75	\$ 272.95	104.49	0.29%

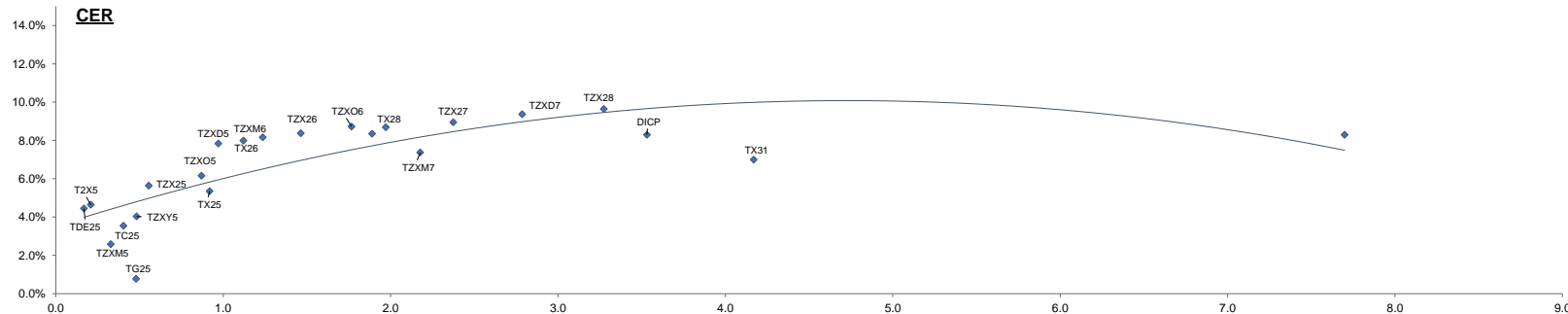
Corporativos



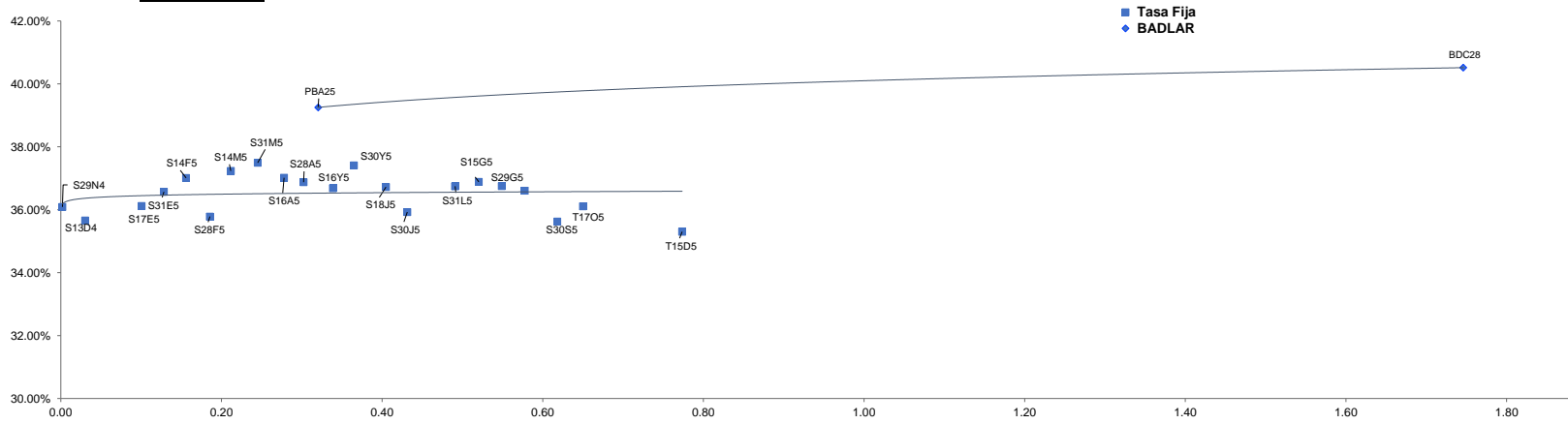
Fixed Income Research

Dólar	1008.75
LeFi	35.00%
Badlar Priv. CER	37.313%
SOFR	4.58%

Bond														
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-oct	MoM
Bono del Tesoro CER 12/2024	TSX4	13-dic-24	100.00%	505.10	42.73%	38.94%	13-dic-24	Fija 4.25%	Sem.	99%	0.03	\$ 219,283.00	489.25	3.24%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	126,000.00	4.53%	4.45%	31-ene-25	Fijo 3.25%	Sem.	100%	0.17	\$ 8,596.00	122,000.00	3.28%
Bono del Tesoro CER 02/2025	TX25	14-feb-25	100.00%	616.00	4.70%	4.65%	14-feb-25	Fija 4.25%	Sem.	100%	0.21	\$ 2,723,001.00	591.00	4.23%
Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	135.75	2.60%	2.58%	31-mar-25	Fijo 0%	Sem.	99%	0.33	\$ 298,559.00	128.10	5.97%
BONCER 2025	TC25	27-abr-25	100.00%	5,489.00	3.58%	3.54%	27-abr-25	Fija 4%	Sem.	100%	0.40	\$ 29,098.00	5,210.00	5.36%
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	101.00	4.07%	4.03%	30-may-25	Fijo 0%	Sem.	98%	0.48	\$ 504,865.00	94.40	6.99%
Bono del Tesoro CER 06/2025	TZX25	30-jun-25	100.00%	196.10	5.70%	5.64%	30-jun-25	Fijo 0%	Sem.	97%	0.56	\$ 1,611,109.00	184.40	6.34%
Bono del Tesoro CER 08/2025	TG25	23-ago-25	100.00%	390.00	0.78%	0.78%	23-ago-25	Fijo 0%	Sem.	75%	0.48	\$ 633,272.50	505.00	-22.77%
Bono del Tesoro CER 10/2025	TZX05	09-nov-25	100.00%	97.50	6.17%	6.16%	09-nov-25	Fijo 0%	Sem.	95%	0.87	\$ 157,190.00	100.00	-2.50%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,037.00	5.42%	5.35%	09-may-25	Fija 1.80%	Sem.	97%	0.92	\$ 266,785.00	974.00	6.47%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	168.70	7.82%	7.84%	15-dic-25	Fijo 0%	Sem.	92%	0.97	\$ 7,593,347.00	157.00	7.45%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	132.35	8.06%	8.16%	31-mar-26	Fijo 0%	Sem.	90%	1.24	\$ 1,916,403.00	122.75	7.82%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	217.95	8.18%	8.37%	30-jun-26	Fijo 0%	-	88%	1.46	\$ 3,346,252.00	202.00	7.90%
Bono del Tesoro CER 10/2026	TZX06	30-jun-26	100.00%	88.25	8.40%	8.73%	30-oct-26	Fijo 0%	-	86%	1.77	\$ 1,061,427.00	80.00	10.31%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,641.00	8.15%	7.99%	09-may-25	Fija 2.00%	Sem.	93%	1.12	\$ 268,669.60	1,972.00	-16.78%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	155.90	8.01%	8.35%	15-dic-26	Fijo 0%	-	85%	1.89	\$ 14,424,781.00	142.50	9.40%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	116.80	7.04%	7.38%	31-mar-27	Fijo 0%	-	85%	2.18	\$ 354,291.00	107.00	9.16%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	200.50	8.38%	8.95%	30-jun-27	Fijo 0%	-	81%	2.37	\$ 2,547,611.00	183.00	9.56%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	142.00	8.59%	9.37%	15-dic-27	Fijo 0%	-	78%	2.79	\$ 11,944,821.00	130.50	8.81%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	183.45	8.63%	9.64%	30-jun-28	Fijo 0%	-	74%	3.27	\$ 6,677,647.00	168.25	9.03%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,543.00	8.87%	8.69%	09-may-25	Fija 2.25%	-	110%	1.97	\$ 53,137.05	1,684.50	-8.40%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	873.90	7.12%	7.00%	30-nov-24	Fija 2.5%	Sem.	82%	4.17	\$ 45,562.00	775.00	12.76%
Discount \$ Ley Arg.	DICP	31-dic-33	95.00%	38,500.00	8.47%	8.29%	31-dic-24	Fija 5.83%	Sem.	92%	3.53	\$ 9,948.86	35,825.00	7.47%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	20,555.00	8.46%	8.29%	31-mar-25	1.77%	Sem.	61%	7.70	\$ 2,858.00	17,920.00	14.70%
Tasa Fija														
Letra del Tesoro Capitalizable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	31-oct	MoM
Letra del Tesoro Capitalizable	S29N4	29-nov-24	100.00%	134.85	43.43%	36.09%	29-nov-24	0.00%	3.01%	59%	0.00	\$ 1,121,471.00	130.95	2.98%
Letra del Tesoro Capitalizable	S13D4	13-dic-24	100.00%	125.00	42.00%	35.66%	13-dic-24	0.00%	2.95%	125%	0.03	\$ 4,129,433.00	121.18	3.15%
Letra del Tesoro Capitalizable	S17E5	17-ene-25	100.00%	125.00	42.27%	36.12%	17-ene-25	0.00%	2.94%	125%	0.10	\$ 1,289,957.00	120.90	3.39%
Letra del Tesoro Capitalizable	S31E5	31-ene-25	100.00%	162.25	42.54%	36.57%	31-ene-25	0.00%	2.96%	145%	0.13	\$ 2,057,497.00	156.70	3.54%
Letra del Tesoro Capitalizable	S14F5	14-feb-25	100.00%	112.35	42.79%	37.01%	14-feb-25	0.00%	2.97%	112%	0.16	\$ 1,422,200.00	108.55	3.50%
Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	145.29	40.49%	35.78%	28-feb-25	0.00%	2.83%	92%	0.19	\$ 1,127,251.00	139.62	4.06%
Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	113.67	42.41%	37.23%	14-mar-25	0.00%	2.95%	114%	0.21	\$ 800,646.00	110.00	3.34%
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	138.13	42.34%	37.49%	31-mar-25	0.00%	2.94%	56%	0.25	\$ 611,614.00	132.55	4.21%
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	115.00	41.38%	37.02%	16-abr-25	0.00%	2.89%	115%	0.28	\$ 995,916.00	110.60	3.98%
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	113.50	40.94%	36.88%	28-abr-25	0.00%	2.86%	113%	0.30	\$ 989,880.00	108.60	4.51%
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	116.99	40.33%	36.68%	16-may-25	0.00%	2.82%	117%	0.34	\$ 717,552.00	111.90	4.55%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	114.80	40.90%	37.41%	30-may-25	0.00%	2.86%	115%	0.36	\$ 961,263.00	109.60	4.74%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	122.75	39.69%	36.72%	18-jun-25	0.00%	2.79%	123%	0.40	\$ 1,588,543.21	116.35	5.50%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	121.10	38.54%	35.93%	30-jun-25	0.00%	2.72%	121%	0.43	\$ 917,336.00	114.11	6.13%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	118.51	38.88%	36.75%	31-jul-25	0.00%	2.74%	119%	0.49	\$ 332,567.00	112.00	5.81%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	116.25	38.75%	36.89%	15-ago-25	0.00%	2.73%	116%	0.52	\$ 746,933.00	109.34	6.32%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	123.60	38.34%	36.75%	29-ago-25	0.00%	2.70%	124%	0.55	\$ 1,063,900.00	116.30	6.28%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	123.35	37.93%	36.60%	12-sep-25	0.00%	2.68%	123%	0.58	\$ 828,692.00	115.70	6.61%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	123.00	36.58%	35.62%	30-sep-25	0.00%	2.60%	123%	0.62	\$ 457,562.00	114.97	6.98%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	120.40	36.80%	36.11%	17-oct-25	0.00%	2.61%	120%	0.65	\$ 674,297.00	112.30	7.21%
Letra del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	124.75	35.04%	35.30%	15-dic-25	0.00%	2.50%	125%	0.77	\$ 1,084,427.00	114.25	9.19%
Bote 10/2026	TO26	18-oct-26	100.00%	83.11	30.99%	28.90%	17-abr-25	Fija 15.50%	2.24%	82%	1.45	\$ 96,569.71	74.40	11.71%
Tasa Variable														
Ciudad de Buenos Aires 2028	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-oct	MoM
Ciudad de Buenos Aires 2028	BDC28	31-ene-25	100.00%	101.55	47.10%	40.52%	24-feb-25	Badlar + 375pbs	Trim.	101%	1.75	\$ 13,262.47	110.80	-8.35%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	105.75	45.42%	39.25%	13-ene-25	Badlar + 375pbs	Trim.	101%	0.32	\$ 30,000.00	102.60	3.07%
Dollar Linked														
Bono Dual 01/2025	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-oct	MoM
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	126,000.00	-71.87%	-113.72%	31-ene-25	0.00%	-	125%	-1.28	\$ 8,596.00	122,000.00	3.28%
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	98,990.00	6.60%	6.49%	30-mar-25	0.50%	Sem.	98%	0.32	\$ 329.00	97,880.00	1.13%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	96,780.00	3.15%	7.22%	30-jun-25	0.00%	-	96%	0.60	\$ 1,763.00	95,100.00	1.77%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	95,000.00	5.90%	5.91%	30-jun-25	0.00%	-	94%	1.06	\$ 527.00	92,000.00	3.26%
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	89,700.00	7.68%	7.85%	30-jun-26	0.00%	-	89%	1.59	\$ 383.00	86,000.00	4.30%



Curva Pesos



DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.