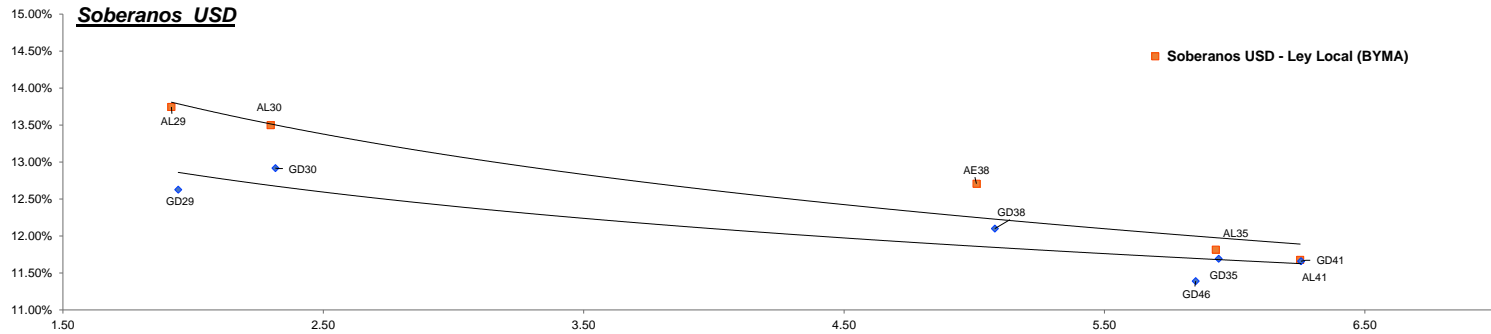


## Fixed Income Research

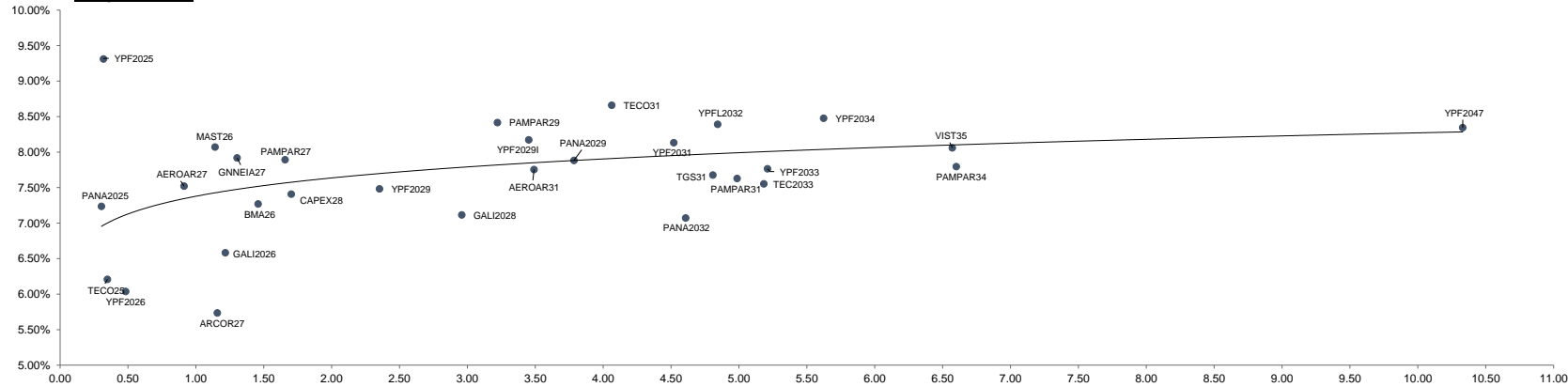
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28-feb	MoM
<b>Soberanos USD</b>														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	78.40	13.02%	12.63%	09-jul-25	1.000%	Sem.	78%	1.94	\$ 2,371.53	76.65	2.28%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	74.19	13.33%	12.92%	09-jul-25	0.750%	Sem.	74%	2.32	\$ 14,159.74	73.00	1.63%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	64.11	12.03%	11.69%	09-jul-25	4.125%	Sem.	64%	5.94	\$ 20,501.72	63.39	1.14%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	67.21	12.47%	12.10%	09-jul-25	5.000%	Sem.	68%	5.08	\$ 11,405.07	67.15	0.09%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	59.22	12.00%	11.66%	09-jul-25	3.500%	Sem.	60%	6.25	\$ 10,482.11	59.05	0.29%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	63.13	11.71%	11.39%	09-jul-25	4.125%	Sem.	63%	5.85	\$ 2,044.45	62.99	0.22%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	69.24	14.22%	13.74%	09-jul-25	1.000%	Sem.	77%	1.92	\$ 1,255.41	68.60	0.94%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	64.56	13.95%	13.50%	09-jul-25	0.750%	Sem.	73%	2.30	\$ 11,951.54	63.90	1.03%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	64.53	12.16%	11.81%	09-jul-25	4.125%	Sem.	64%	5.93	\$ 10,151.85	63.46	1.69%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	66.23	13.11%	12.71%	09-jul-25	5.000%	Sem.	66%	5.01	\$ 7,231.45	65.98	0.38%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	59.91	12.02%	11.68%	09-jul-25	3.500%	Sem.	59%	6.25	\$ 1,542.23	59.30	1.03%
<b>Soberanos Euros</b>														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	76.95	13.39%	12.97%	09-jul-25	0.500%	Sem.	77%	1.94	\$ 81.35	75.87	1.42%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	72.71	13.03%	12.63%	09-jul-25	0.125%	Sem.	73%	2.33	\$ 1,025.72	72.41	0.41%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	62.59	11.50%	11.19%	09-jul-25	3.875%	Sem.	63%	6.07	\$ 298.80	62.84	-0.40%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	62.92	12.73%	12.35%	09-jul-25	4.250%	Sem.	63%	5.15	\$ 809.34	63.61	-1.08%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	54.77	12.60%	12.23%	09-jul-25	3.000%	Sem.	55%	6.27	\$ 1,572.60	56.07	-2.32%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	60.58	11.60%	11.28%	09-jul-25	3.750%	Sem.	61%	5.84	\$ 242.49	60.56	0.03%
<b>Banco Central USD</b>														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	97.00	45.95%	41.62%	30-abr-25	5.000%	Sem.	97%	0.06	\$ 996.01	97.50	-0.51%
BOPREAL Serie 2	BPJ25	30-jun-25	33.33%	34.82	-27.15%	-27.15%	31-mar-25	0.000%	Mens.	104%	0.41	\$ 666.67	34.10	2.11%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	90.47	15.30%	14.76%	30-abr-25	5.000%	Sem.	91%	0.92	\$ 996.01	91.25	-0.85%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	95.06	8.86%	8.68%	31-may-25	3.000%	Sem.	95%	0.88	\$ 3,000.00	94.57	0.52%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	87.76	12.11%	11.76%	30-abr-25	5.000%	Sem.	88%	1.75	\$ 1,494.01	88.12	-0.41%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	87.32	11.63%	11.31%	30-abr-25	5.000%	Sem.	88%	1.96	\$ 3,402.04	88.19	-0.99%
<b>Provinciales</b>														
Buenos Aires 2037A	BA37D	01-sep-37	94.09%	64.99	16.47%	15.84%	01-sep-25	6.625%	Sem.	65%	4.10	\$ 5,833.58	66.51	-2.29%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	56.60	16.02%	15.43%	01-sep-25	5.875%	Sem.	57%	5.36	\$ 770.00	58.69	-3.56%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	49.52	17.66%	16.94%	01-sep-25	5.250%	Sem.	50%	5.29	\$ 150.00	49.12	0.81%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.02	7.58%	7.45%	01-jun-25	7.500%	Sem.	100%	1.06	\$ 890.00	100.47	-0.45%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	99.32	8.52%	8.35%	10-jun-25	3.000%	Sem.	99%	0.43	\$ 226.33	98.97	0.35%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	96.47	9.92%	9.69%	01-jun-25	3.000%	Sem.	97%	1.28	\$ 494.00	95.86	0.64%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	95.46	8.76%	8.57%	01-ago-25	3.000%	Sem.	96%	2.68	\$ 433.00	93.22	2.40%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	88.11	19.42%	18.56%	29-mar-25	Step-up	Sem.	89%	0.99	\$ 421.50	84.65	4.09%
Mendoza 2029	PMM29	19-mar-29	61.54%	93.83	9.13%	8.93%	19-sep-25	2.750%	Sem.	94%	1.96	\$ 345.85	93.75	0.09%
Chubut 2030	CHUBT30	26-jul-30	56.48%	97.96	9.31%	9.00%	28-abr-25	7.750%	Trim.	98%	0.32	\$ 367.14	98.14	-0.18%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.84	8.95%	8.76%	27-abr-25	2.500%	Sem.	96%	2.14	\$ 309.69	95.92	-0.08%
Neuquen 2030 (Garant)	NEU30M	12-may-30	64.69%	103.81	7.17%	6.98%	12-may-25	5.170%	Sem.	104%	2.27	\$ 232.56	103.24	0.55%
Santa Fe 2027	SFE27	01-nov-27	100.00%	98.59	7.99%	7.84%	01-may-25	6.900%	Sem.	99%	1.42	\$ 250.00	97.74	0.87%
Rio Negro 2028	PRN28	10-mar-28	66.67%	89.48	14.72%	14.22%	10-sep-25	2.750%	Sem.	90%	1.46	\$ 150.00	83.47	7.20%
Tierra del fuego 2027	FUE27	17-abr-27	34.00%	99.15	10.14%	9.78%	17-abr-25	8.950%	Trim.	99%	1.01	\$ 69.74	98.64	0.52%



## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28-feb	MoM
<b>Corporativos</b>														
<b>Alimentos y bebidas</b>														
Cresud 2026	CRESUD26	03-mar-26	100.00%	97.57	11.10%	10.81%	03-jul-25	8.000%	Sem.	98%	0.85	\$ 70.57	97.65	-0.08%
Mastellone 2026	MAST26	30-jun-26	100.00%	103.67	8.07%	7.84%	30-mar-25	10.950%	Trim.	104%	1.14	\$ 110.87	103.63	0.04%
Arcor 2027	ARCOR27	09-oct-27	85.72%	103.07	5.74%	5.66%	09-abr-25	8.250%	Sem.	103%	1.16	\$ 109.67	103.29	-0.21%
<b>Bancos</b>														
Galicia 2026	GALI2026	19-jul-26	100.00%	101.84	6.58%	6.48%	21-jul-25	8.250%	Sem.	102%	1.22	\$ 250.00	102.75	-0.89%
Banco Macro 2026	BMA26	04-nov-26	100.00%	99.21	7.27%	7.14%	04-may-25	6.750%	Sem.	99%	1.46	\$ 400.00	99.49	-0.28%
Galicia 2028	GALI2028	10-oct-28	100.00%	102.26	7.12%	6.99%	10-abr-25	7.750%	Sem.	102%	2.96	\$ 325.00	103.41	-1.11%
<b>Petróleo y Gas</b>														
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	100.08	7.24%	7.11%	21-jul-25	7.250%	Sem.	100%	0.30	\$ 105.15	100.07	0.01%
YPF 2025	YPF2025	28-jul-25	100.00%	99.80	9.31%	9.11%	28-jul-25	8.500%	Sem.	100%	0.32	\$ 1,131.77	100.03	-0.23%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	30.77%	101.52	6.04%	5.91%	12-may-25	4.000%	Trim.	102%	0.48	\$ 238.56	102.05	-0.52%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.48	4.82%	4.77%	30-abr-25	9.125%	Sem.	104%	1.00	\$ 300.00	104.25	0.22%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	99.56	7.89%	7.74%	24-jul-25	7.500%	Sem.	100%	1.66	\$ 750.00	99.90	-0.34%
Capex 2028	CAPEX28	25-ago-28	87.50%	103.40	7.41%	7.28%	25-ago-25	9.250%	Sem.	103%	1.70	\$ 165.20	104.15	-0.72%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	102.90	8.42%	8.25%	15-abr-25	9.125%	Sem.	103%	3.22	\$ 300.00	103.80	-0.87%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	103.96	7.48%	7.35%	30-jun-25	9.000%	Sem.	104%	2.35	\$ 747.00	105.42	-1.38%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	101.67	8.17%	8.01%	27-jun-25	8.500%	Sem.	102%	3.45	\$ 500.00	102.82	-1.12%
Panamerican Energy 2029 (Clase XXXV)	PANA2029	27-sep-29	100.00%	97.21	7.88%	7.73%	29-sep-25	7.000%	Sem.	97%	3.78	\$ 176.94	99.15	-1.96%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	96.58	10.89%	10.61%	05-jun-25	9.750%	Sem.	97%	3.82	\$ 172.65	99.65	-3.08%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	104.75	7.68%	7.54%	24-jul-25	8.500%	Sem.	105%	4.81	\$ 490.00	106.35	-1.50%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	102.31	7.63%	7.49%	10-sep-25	7.950%	Sem.	102%	4.99	\$ 410.00	104.33	-1.94%
YPF 2031	YPF2031	11-sep-31	100.00%	103.50	8.13%	7.97%	11-sep-25	8.750%	Sem.	103%	4.52	\$ 500.00	105.12	-1.54%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	107.47	7.07%	6.95%	30-abr-25	8.500%	Sem.	107%	4.61	\$ 400.00	108.71	-1.14%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	98.18	8.39%	8.22%	16-abr-25	7.875%	Sem.	98%	4.84	\$ 420.00	101.16	-2.95%
TECPETROL 2033	TEC2033	22-ene-33	100.00%	101.05	7.55%	7.42%	22-jul-25	7.625%	Sem.	101%	5.18	\$ 400.00	102.59	-1.50%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	96.63	7.77%	7.62%	30-mar-25	7.000%	Sem.	97%	5.21	\$ 575.65	98.23	-1.63%
YPF2034 (Clase XXIV)	YPF2034	17-ene-34	100.00%	99.61	8.48%	8.31%	17-jul-25	8.250%	Sem.	100%	5.62	\$ 1,100.00	101.71	-2.06%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	101.42	7.80%	7.65%	16-jun-25	7.875%	Sem.	101%	6.60	\$ 360.00	102.65	-1.20%
Vista Energy 2035	VIST35	10-dic-35	100.00%	98.14	8.06%	7.90%	10-jun-25	7.625%	Sem.	98%	6.57	\$ 600.00	99.73	-1.59%
YPF 2047	YPF2047	15-dic-47	100.00%	87.84	8.35%	8.18%	15-jun-25	7.000%	Sem.	88%	10.33	\$ 750.00	88.14	-0.34%
<b>Utilidades</b>														
Genneia 2027	GNNEIA27	02-sep-27	50.00%	101.25	7.92%	7.77%	02-sep-25	8.750%	Sem.	101%	1.30	\$ 183.06	101.46	-0.21%
<b>Otros</b>														
Telecom 2025	TECO25	06-ago-25	34.00%	100.84	6.21%	6.11%	06-ago-25	8.500%	Sem.	101%	0.35	\$ 112.37	101.11	-0.27%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	33.33%	99.61	7.52%	7.32%	02-may-25	9.375%	Trim.	100%	0.91	\$ 102.00	101.71	-2.06%
Telecom 2031	TECO31	18-jul-31	100.00%	104.24	8.66%	8.48%	18-jul-25	9.500%	Sem.	104%	4.06	\$ 617.22	105.83	-1.50%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	103.41	7.76%	7.54%	01-may-25	8.500%	Trim.	103%	3.49	\$ 272.95	104.68	-1.21%

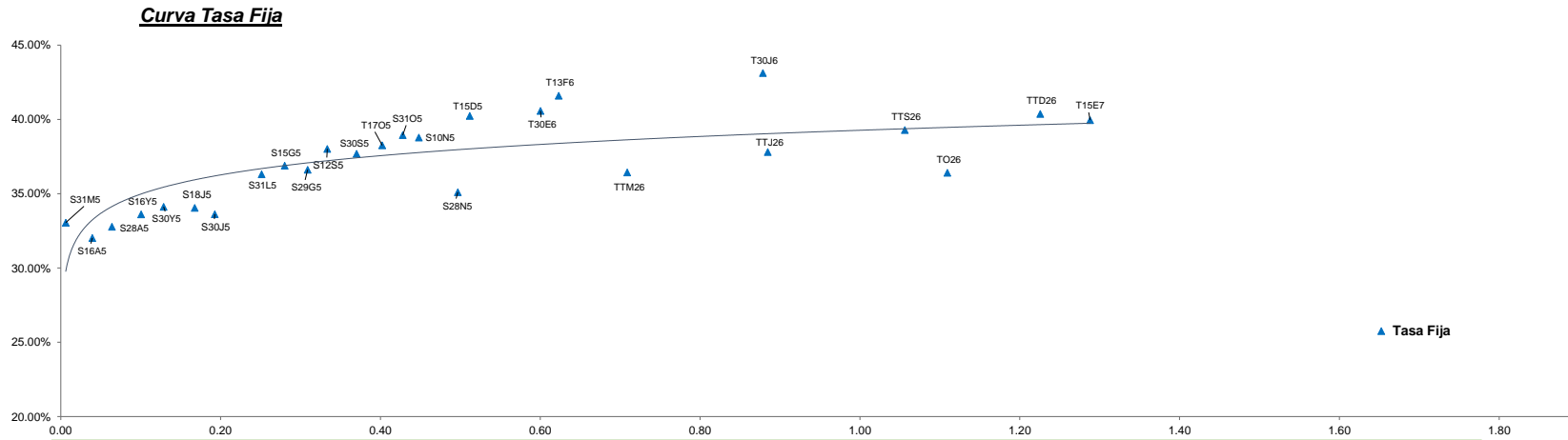
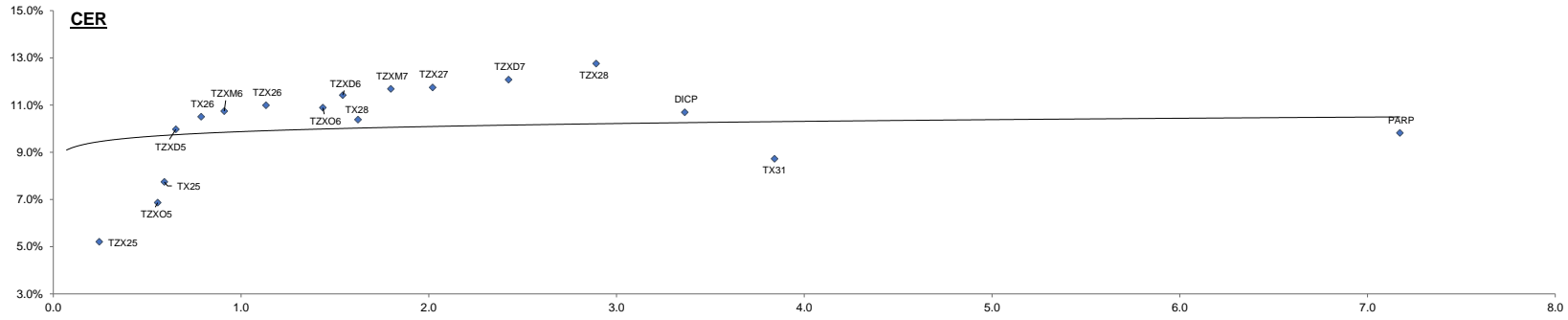
### Corporativos



## Fixed Income Research

Dólar	1072.29
LeFi	29.00%
BADLAR Priv.	30.44%
CER	552.38
TAMAR Priv.	31.88%
SOFR	4.35%

Bond														
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28-feb	MoM
Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	151.00	33.97%	29.28%	31-mar-25	Fijo 0%	Sem.	100%	0.01	\$ 492,841.00	148.30	1.82%
BONCER 2025	TC25	28-abr-25	100.00%	6,135.00	44.74%	40.62%	28-abr-25	Fija 4%	Sem.	97%	0.07	\$ 29,097.80	6,017.00	1.96%
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	113.35	2.39%	2.37%	30-may-25	Fijo 0%	Sem.	100%	0.17	\$ 504,865.00	110.80	2.30%
Bono del Tesoro CER 06/2025	TZK25	30-jun-25	100.00%	220.80	5.31%	5.21%	30-jun-25	Fijo 0%	Sem.	99%	0.24	\$ 1,831,695.96	216.45	2.01%
Bono del Tesoro CER 10/2025	TZX05	31-oct-25	100.00%	109.35	6.96%	6.87%	31-oct-25	Fijo 0%	Sem.	96%	0.56	\$ 157,189.71	107.75	1.48%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,149.00	7.89%	7.74%	09-may-25	Fija 1.80%	Sem.	96%	0.59	\$ 287,577.55	1,137.00	1.06%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	188.15	10.11%	9.97%	15-dic-25	Fijo 0%	-	93%	0.65	\$ 7,593,347.00	186.70	0.78%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	146.30	10.74%	10.74%	31-mar-26	Fijo 0%	Sem.	90%	0.91	\$ 2,934,150.00	145.50	0.55%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	239.60	10.84%	10.99%	30-jun-26	Fijo 0%	-	88%	1.13	\$ 3,346,252.00	239.70	-0.04%
Bono del Tesoro CER 10/2026	TZX06	30-jun-26	100.00%	97.00	10.56%	10.89%	30-oct-26	Fijo 0%	-	85%	1.44	\$ 1,505,701.63	96.76	0.25%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,823.00	10.78%	10.50%	09-may-25	Fija 2.00%	Sem.	93%	0.79	\$ 177,704.90	1,811.00	0.66%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	168.55	10.99%	11.42%	15-dic-26	Fijo 0%	-	84%	1.54	\$ 14,424,781.00	171.75	-1.86%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	122.50	11.07%	11.68%	31-mar-27	Fijo 0%	-	81%	1.80	\$ 354,291.00	124.90	-1.92%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	215.55	10.98%	11.75%	30-jun-27	Fijo 0%	-	79%	2.02	\$ 2,563,574.83	220.00	-2.02%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	151.80	11.01%	12.07%	15-dic-27	Fijo 0%	-	75%	2.42	\$ 11,944,821.00	155.00	-2.06%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	192.60	11.26%	12.76%	30-jun-28	Fijo 0%	-	71%	2.89	\$ 6,677,647.00	202.00	-4.65%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,704.00	10.65%	10.38%	09-may-25	Fija 2.25%	-	110%	1.62	\$ 60,723.87	1,707.00	-0.18%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	909.60	8.91%	8.72%	30-may-25	Fija 2.5%	Sem.	78%	3.84	\$ 45,562.00	917.00	-0.81%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	36,750.00	10.98%	10.69%	30-jun-25	Fija 5.83%	Sem.	84%	3.36	\$ 3,819.32	38,140.00	-3.64%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	20,870.00	10.06%	9.82%	31-mar-25	1.77%	Sem.	56%	7.17	\$ 2,858.33	21,950.00	-4.92%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	Price	MoM
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	155.16	39.11%	33.05%	31-mar-25	0.00%	2.75%	63%	0.01	\$ 2,725,835.42	152.29	1.88%
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	129.06	37.37%	32.02%	16-abr-25	0.00%	2.64%	129%	0.04	\$ 3,025,539.00	127.00	1.62%
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	127.27	38.16%	32.77%	28-abr-25	0.00%	2.69%	127%	0.06	\$ 989,880.00	125.22	1.64%
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	130.95	38.92%	33.61%	16-may-25	0.00%	2.74%	131%	0.10	\$ 2,632,849.84	129.25	1.32%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	128.75	39.30%	34.12%	30-may-25	0.00%	2.76%	129%	0.13	\$ 1,292,512.00	127.20	1.22%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	137.20	38.83%	34.05%	18-jun-25	0.00%	2.73%	137%	0.17	\$ 1,588,543.21	135.55	1.22%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	134.93	38.05%	33.62%	30-jun-25	0.00%	2.69%	135%	0.19	\$ 917,336.00	133.55	1.03%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	131.40	40.81%	36.31%	31-jul-25	0.00%	2.85%	131%	0.25	\$ 1,108,505.00	131.50	-0.08%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	128.60	41.20%	36.89%	15-ago-25	0.00%	2.88%	129%	0.28	\$ 746,933.00	128.65	-0.04%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	136.60	40.56%	36.61%	29-ago-25	0.00%	2.84%	137%	0.31	\$ 1,063,900.00	136.92	-0.23%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	133.30	41.96%	38.02%	12-sep-25	0.00%	2.92%	135%	0.33	\$ 828,692.00	137.00	-1.24%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	134.00	41.16%	37.69%	30-sep-25	0.00%	2.87%	134%	0.37	\$ 936,788.00	136.60	-1.90%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	131.00	41.46%	38.26%	17-oct-25	0.00%	2.89%	131%	0.40	\$ 1,385,212.30	132.60	-1.21%
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	107.85	41.95%	38.94%	31-oct-25	0.00%	2.92%	108%	0.43	\$ 164,203.98	110.20	-2.13%
Letra del Tesoro Capitalizable	S10N5	10-nov-25	100.00%	98.50	41.54%	38.78%	10-nov-25	0.00%	2.90%	98%	0.45	\$ 1,178,125.00	100.20	-1.70%
Letra del Tesoro Capitalizable	S28N5	28-nov-25	100.00%	100.00	37.05%	35.10%	28-nov-25	0.00%	2.62%	100%	0.50	\$ 446,327.00	100.00	-
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	132.55	42.41%	40.24%	15-dic-25	0.00%	2.95%	133%	0.51	\$ 1,084,427.00	136.70	-3.04%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	105.95	41.75%	40.57%	30-ene-26	0.00%	2.91%	106%	0.60	\$ 67,946.00	109.50	-3.24%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	106.05	42.52%	41.60%	13-feb-26	0.00%	2.96%	106%	0.62	\$ 2,505,168.00	110.70	-4.20%
Bono del Tesoro Dual - Tasa Fija	TTM26	16-mar-26	100.00%	100.00	36.63%	36.44%	16-mar-26	0.00%	2.60%	100%	0.71	\$ 3,500,632.41	102.30	-2.25%
Bono del Tesoro Dual - Tasa Fija	TTJ26	16-jun-26	100.00%	98.00	36.47%	37.81%	16-jun-26	0.00%	2.59%	98%	0.88	\$ 3,500,632.41	101.00	-2.97%
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	93.95	41.13%	43.12%	30-jun-26	0.00%	2.73%	94%	0.88	\$ 1,509,151.00	100.55	-6.56%
Bono del Tesoro Dual - Tasa Fija	TTS26	16-sep-26	100.00%	96.45	36.35%	39.29%	16-sep-26	0.00%	2.58%	96%	1.06	\$ 3,500,632.41	100.50	-4.03%
Bote 10/2026	TO26	18-oct-26	100.00%	83.40	39.72%	36.41%	17-abr-25	Fija 15.50%	2.79%	78%	1.11	\$ 96,569.71	89.21	-6.51%
Bono del Tesoro Dual - Tasa Fija	TTD26	16-dic-26	100.00%	95.16	35.87%	40.37%	16-dic-26	0.00%	2.55%	95%	1.23	\$ 3,500,632.41	100.35	-5.17%
Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	90.05	35.11%	39.95%	15-ene-27	0.00%	2.50%	90%	1.29	\$ 4,362,025.81	99.00	-9.04%
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	106.20	55.80%	46.89%	14-abr-25	Badlar + 375pbs	Trim.	99%	0.04	\$ 30,000.00	105.15	1.00%
Bono del Tesoro Dual - TAMAR	TTM26	16-mar-26	100.00%	100.00	43.91%	43.63%	16-mar-26	0.00%	3.04%	100%	0.71	\$ 3,500,632.41	102.30	-2.25%
Bono del Tesoro Dual - TAMAR	TTJ26	16-jun-26	100.00%	98.00	44.66%	46.63%	16-jun-26	0.00%	3.08%	98%	0.88	\$ 3,500,632.41	101.00	-2.97%
Bono del Tesoro Dual - TAMAR	TTS26	16-sep-26	100.00%	96.45	44.73%	49.13%	16-sep-26	0.00%	3.09%	96%	1.06	\$ 3,500,632.41	100.50	-4.03%
Bono del Tesoro Dual - TAMAR	TTD26	16-dic-26	100.00%	95.16	44.68%	51.58%	16-dic-26	0.00%	3.08%	95%	1.23	\$ 3,500,632.41	100.35	-5.17%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	108.50	34.93%	31.11%	22-may-25	Badlar + 375pbs	Trim.	105%	1.79	\$ 13,262.47	110.35	-1.68%
Dólar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	107,360.00	26.26%	24.73%	30-mar-25	0.50%	Sem.	100%	0.00	\$ 329.00	105,320.00	1.94%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	107,600.00	-0.26%	-1.34%	30-jun-25	0.00%	-	100%	0.26	\$ 1,763.00	102,900.00	4.57%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	107,579.82	-0.45%	-0.45%	30-jun-25	0.00%	-	100%	0.73	\$ 527.00	101,000.00	6.51%
Letra del Tesoro vinculada al Dólar 01/2026	D16E6	16-ene-26	100.00%	106,400.00	0.97%	0.97%	16-ene-26	0.00%	-	99%	0.81	\$ 79.34	101,487.78	-
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	103,890.00	2.55%	2.56%	30-jun-26	0.00%	-	97%	1.26	\$ 383.00	98,000.00	6.01%



▲ Tasa Fija

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