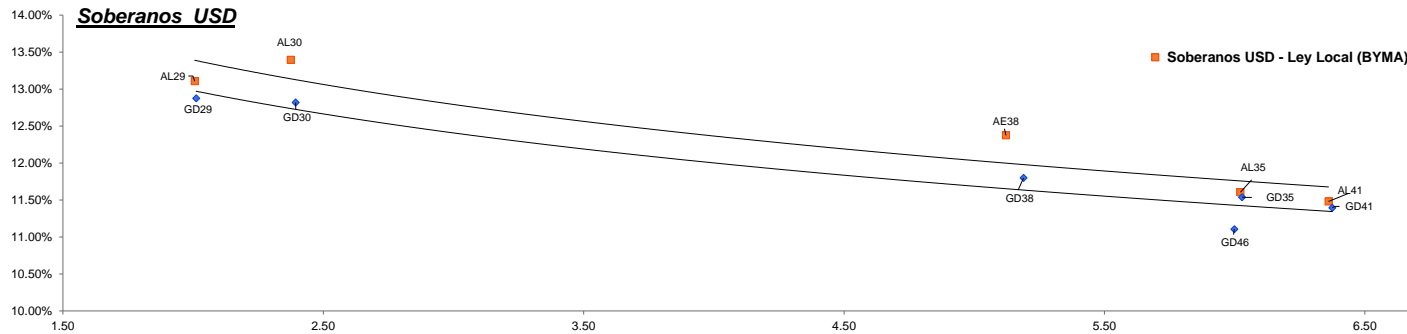


Fixed Income Research

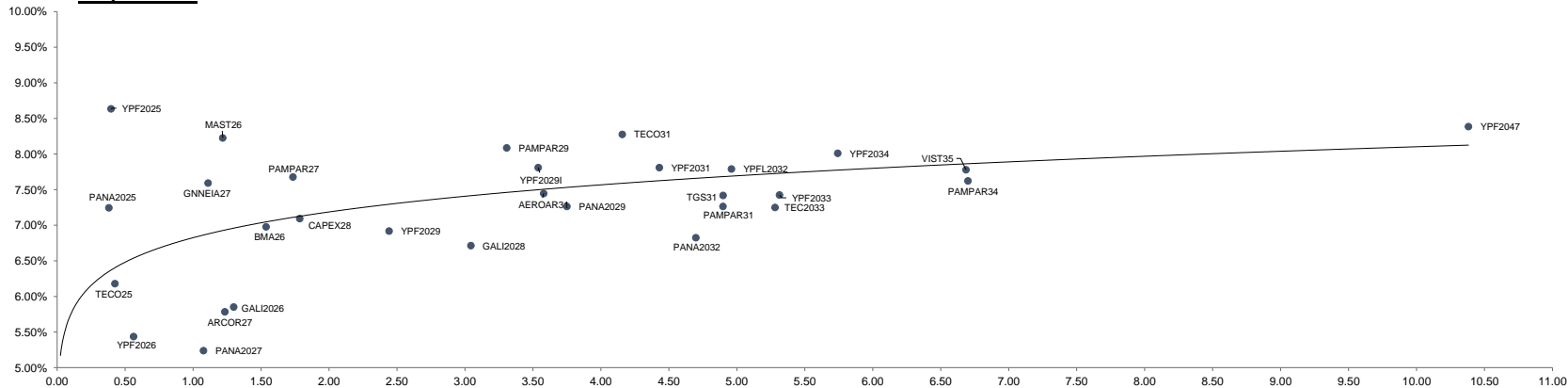
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	77.33	13.29%	12.87%	09-jul-25	1.000%	Sem.	77%	2.01	\$ 2,371.53	78.46	-1.44%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	73.69	13.23%	12.82%	09-jul-25	0.750%	Sem.	74%	2.39	\$ 14,159.74	75.16	-1.96%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	64.46	11.87%	11.54%	09-jul-25	4.125%	Sem.	65%	6.03	\$ 20,501.72	68.06	-5.29%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	68.04	12.15%	11.80%	09-jul-25	5.000%	Sem.	68%	5.19	\$ 11,405.07	72.11	-5.64%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	59.97	11.72%	11.39%	09-jul-25	3.500%	Sem.	60%	6.37	\$ 10,482.11	63.38	-5.38%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	63.99	11.41%	11.10%	09-jul-25	4.125%	Sem.	64%	6.00	\$ 2,044.45	67.32	-4.95%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	69.40	13.54%	13.11%	09-jul-25	1.000%	Sem.	77%	2.01	\$ 1,255.41	70.41	-1.44%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	64.05	13.84%	13.40%	09-jul-25	0.750%	Sem.	73%	2.37	\$ 11,951.54	66.45	-3.62%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	64.76	11.94%	11.60%	09-jul-25	4.125%	Sem.	64%	6.02	\$ 10,151.85	69.02	-6.17%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	66.71	12.76%	12.37%	09-jul-25	5.000%	Sem.	66%	5.12	\$ 7,231.45	71.03	-6.08%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	60.12	11.81%	11.48%	09-jul-25	3.500%	Sem.	60%	6.36	\$ 1,542.23	64.41	-6.67%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	76.23	13.39%	12.97%	09-jul-25	0.500%	Sem.	76%	2.02	\$ 81.35	76.55	-0.42%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	72.88	12.51%	12.14%	09-jul-25	0.125%	Sem.	73%	2.42	\$ 1,025.72	74.07	-1.61%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	63.22	11.27%	10.97%	09-jul-25	3.875%	Sem.	63%	6.17	\$ 298.80	65.22	-3.07%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	64.34	12.20%	11.85%	09-jul-25	4.250%	Sem.	65%	5.28	\$ 809.34	67.18	-4.23%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	56.51	12.01%	11.67%	09-jul-25	3.000%	Sem.	57%	6.44	\$ 1,572.60	59.61	-5.20%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	60.88	11.44%	11.13%	09-jul-25	3.750%	Sem.	61%	5.96	\$ 242.49	63.35	-3.90%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	97.50	21.59%	20.53%	30-abr-25	5.000%	Sem.	98%	0.14	\$ 996.01	96.00	1.56%
BOPREAL Serie 2	BPJ25	30-jun-25	41.67%	43.26	-19.20%	-19.20%	28-feb-25	0.000%	Mens.	104%	0.41	\$ 833.33	42.00	3.00%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	91.62	13.35%	12.93%	30-abr-25	5.000%	Sem.	92%	1.00	\$ 996.01	91.12	0.55%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	94.36	9.19%	8.99%	28-feb-25	3.000%	Sem.	94%	0.94	\$ 3,000.00	94.31	0.05%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	88.72	11.27%	10.97%	30-abr-25	5.000%	Sem.	89%	1.84	\$ 1,494.01	89.02	-0.34%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	88.71	10.66%	10.39%	30-abr-25	5.000%	Sem.	89%	2.05	\$ 3,402.04	89.27	-0.63%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	67.95	15.49%	14.94%	03-mar-25	6.625%	Sem.	69%	3.94	\$ 5,973.08	70.88	-4.13%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	59.32	15.03%	14.50%	01-mar-25	5.875%	Sem.	60%	5.29	\$ 770.00	61.19	-3.06%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	49.29	17.66%	16.94%	01-mar-25	5.250%	Sem.	51%	5.11	\$ 150.00	49.91	-1.24%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.53	7.14%	7.02%	01-jun-25	7.500%	Sem.	101%	1.14	\$ 890.00	100.39	0.14%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	99.00	8.97%	8.78%	10-jun-25	3.000%	Sem.	99%	0.50	\$ 226.33	98.14	0.88%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	95.81	10.31%	10.05%	01-jun-25	3.000%	Sem.	96%	1.35	\$ 494.00	95.82	-0.01%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	93.18	9.64%	9.41%	01-ago-25	3.000%	Sem.	93%	2.74	\$ 433.00	92.88	0.32%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	84.65	22.66%	21.50%	29-mar-25	Step-up	Sem.	85%	1.03	\$ 421.50	83.63	1.22%
Mendoza 2029	PMM29	19-mar-29	69.23%	93.83	9.42%	9.21%	19-mar-25	2.750%	Sem.	94%	1.74	\$ 389.08	93.62	0.22%
Chubut 2030	CHUBT30	26-jul-30	56.48%	98.14	9.15%	8.85%	28-abr-25	7.750%	Trim.	98%	0.36	\$ 367.14	97.96	0.18%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.97	8.83%	8.64%	27-abr-25	2.500%	Sem.	96%	2.22	\$ 309.69	95.47	0.52%
Neuquen 2030 (Garant)	NEU30M	12-may-30	64.69%	103.28	7.45%	7.25%	12-may-25	5.170%	Sem.	103%	2.34	\$ 232.56	103.07	0.20%
Santa Fe 2027	SFE27	01-nov-27	100.00%	97.73	8.55%	8.37%	01-may-25	6.900%	Sem.	98%	1.49	\$ 250.00	96.75	1.01%
Rio Negro 2028	PRN28	10-mar-28	77.78%	83.62	21.67%	20.61%	10-mar-25	2.750%	Sem.	84%	1.16	\$ 175.00	83.62	0.00%
Tierra del fuego 2027	FUE27	17-abr-27	34.00%	98.46	10.78%	10.37%	17-abr-25	8.950%	Trim.	98%	1.08	\$ 69.74	97.58	0.90%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	97.68	10.75%	10.48%	03-jul-25	8.000%	Sem.	98%	0.93	\$ 70.57	101.27	-3.54%
Mastellone 2026	MAST26	30-jun-26	100.00%	103.71	8.23%	7.98%	30-mar-25	10.950%	Trim.	104%	1.22	\$ 110.87	103.82	-0.11%
Arcor 2027	ARCOR27	09-oct-27	85.72%	103.20	5.78%	5.77%	09-abr-25	8.250%	Sem.	103%	1.23	\$ 109.67	103.20	0.00%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	102.91	5.85%	5.77%	21-jul-25	8.250%	Sem.	103%	1.30	\$ 250.00	101.67	1.22%
Banco Macro 2026	BMA26	04-nov-26	100.00%	99.62	6.98%	6.86%	04-may-25	6.750%	Sem.	100%	1.54	\$ 400.00	99.58	0.04%
Galicia 2028	GALI2028	10-oct-28	100.00%	103.56	6.71%	6.61%	10-abr-25	7.750%	Sem.	103%	3.04	\$ 325.00	102.44	1.09%
Petróleo y Gas														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	100.09	4.80%	4.75%	08-mar-25	9.500%	Sem.	100%	0.02	\$ 68.44	99.97	0.12%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	100.10	7.24%	7.12%	21-jul-25	7.250%	Sem.	100%	0.38	\$ 105.15	99.74	0.36%
YPF 2025	YPF2025	28-jul-25	100.00%	100.03	8.64%	8.46%	28-jul-25	8.500%	Sem.	100%	0.40	\$ 1,131.77	100.26	-0.23%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	30.77%	102.10	5.44%	5.33%	12-may-25	4.000%	Trim.	102%	0.56	\$ 238.56	101.23	0.86%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.34	5.24%	5.17%	30-abr-25	9.125%	Sem.	104%	1.08	\$ 300.00	104.29	0.05%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	99.92	7.68%	7.54%	24-jul-25	7.500%	Sem.	100%	1.74	\$ 750.00	99.85	0.07%
Capex 2028	CAPEX28	25-ago-28	87.50%	104.12	7.09%	6.97%	25-ago-25	9.250%	Sem.	104%	1.78	\$ 165.20	103.90	0.21%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	104.07	8.09%	7.93%	15-abr-25	9.125%	Sem.	104%	3.31	\$ 300.00	103.41	0.64%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	105.49	6.92%	6.80%	30-jun-25	9.000%	Sem.	105%	2.44	\$ 747.00	104.43	1.02%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	102.99	7.81%	7.66%	27-jun-25	8.500%	Sem.	103%	3.54	\$ 500.00	102.42	0.56%
Panamerican Energy 2029 (Clase XXXV)	PANA2029	27-sep-29	100.00%	99.41	7.26%	7.14%	27-mar-25	7.000%	Sem.	99%	3.75	\$ 176.94	98.95	0.46%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	99.58	10.08%	9.84%	05-jun-25	9.750%	Sem.	100%	3.93	\$ 172.65	100.47	-0.89%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	106.12	7.42%	7.28%	24-jul-25	8.500%	Sem.	106%	4.90	\$ 490.00	104.45	1.60%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	104.12	7.26%	7.14%	10-mar-25	7.950%	Sem.	104%	4.90	\$ 410.00	102.27	1.81%
YPF 2031	YPF2031	11-sep-31	100.00%	105.02	7.81%	7.66%	11-mar-25	8.750%	Sem.	105%	4.43	\$ 500.00	103.13	1.83%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	108.80	6.83%	6.71%	30-abr-25	8.500%	Sem.	109%	4.70	\$ 400.00	106.40	2.26%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	101.10	7.79%	7.64%	16-abr-25	7.875%	Sem.	101%	4.96	\$ 420.00	97.59	3.60%
Tecpetrol 2033	TEC2033	22-ene-33	100.00%	102.66	7.25%	7.12%	22-jul-25	7.625%	Sem.	103%	5.28	\$ 400.00	100.19	2.47%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	98.35	7.42%	7.29%	30-mar-25	7.000%	Sem.	98%	5.31	\$ 575.65	96.88	1.52%
YPF2034 (Clase XXIV)	YPF2034	17-ene-34	100.00%	102.24	8.01%	7.86%	17-jul-25	8.250%	Sem.	102%	5.74	\$ 1,100.00	100.33	1.90%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	102.60	7.62%	7.48%	16-jun-25	7.875%	Sem.	103%	6.70	\$ 360.00	100.22	2.37%
Vista Energy 2035	VIST35	10-dic-35	100.00%	99.96	7.78%	7.63%	10-jun-25	7.625%	Sem.	100%	6.69	\$ 600.00	98.33	1.66%
YPF 2047	YPF2047	15-dic-47	100.00%	87.48	8.38%	8.22%	15-jun-25	7.000%	Sem.	88%	10.38	\$ 750.00	87.82	-0.39%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	60.00%	101.46	7.59%	7.45%	02-mar-25	8.750%	Sem.	101%	1.11	\$ 219.67	101.43	0.03%
Otros														
Telecom 2025	TECO25	06-ago-25	34.00%	101.05	6.18%	6.09%	06-ago-25	8.500%	Sem.	101%	0.43	\$ 112.37	100.89	0.16%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	33.33%	102.24	4.78%	4.70%	02-may-25	9.375%	Trim.	102%	1.01	\$ 102.00	100.33	1.90%
Telecom 2031	TECO31	18-jul-31	100.00%	105.93	8.28%	8.11%	18-jul-25	9.500%	Sem.	106%	4.16	\$ 617.22	103.61	2.24%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	104.57	7.45%	7.25%	01-may-25	8.500%	Trim.	105%	3.58	\$ 272.95	104.42	0.14%

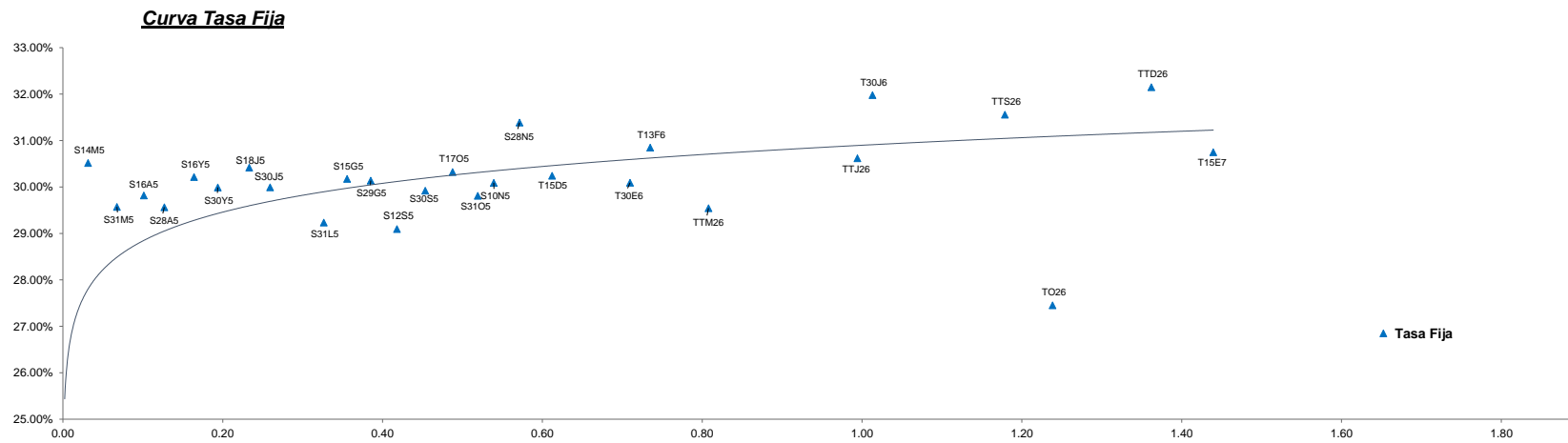
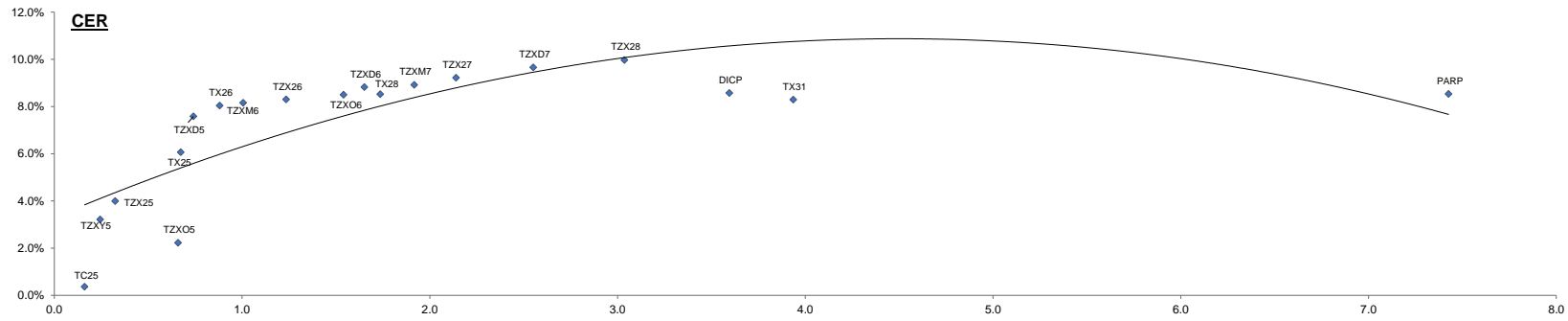
Corporativos



Fixed Income Research

Dólar	1061.88
LeFi	29.00%
BADLAR Priv.	27.89%
CER	540.14
TAMAR Priv.	29.06%
SOFR	4.33%

Bond														
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	147.45	34.82%	30.27%	31-mar-25	Fijo 0%	Sem.	97%	0.07	\$ 492,841.00	145.00	1.69%
BONCER 2025	TC25	27-abr-25	100.00%	6,014.00	0.37%	0.37%	27-abr-25	Fija 4%	Sem.	101%	0.16	\$ 29,097.80	5,923.00	1.54%
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	110.45	3.25%	3.21%	30-may-25	Fijo 0%	Sem.	99%	0.24	\$ 504,866.00	108.05	2.22%
Bono del Tesoro CER 06/2025	TZ25	30-jun-25	100.00%	216.00	4.05%	4.00%	30-jun-25	Fijo 0%	Sem.	99%	0.32	\$ 1,831,695.96	212.75	1.53%
Bono del Tesoro CER 10/2025	TZX05	09-nov-25	100.00%	109.70	2.23%	2.22%	09-nov-25	Fijo 0%	Sem.	99%	0.66	\$ 157,189.71	105.85	3.64%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,130.00	6.15%	6.06%	09-may-25	Fija 1.80%	Sem.	97%	0.67	\$ 287,577.55	1,107.00	2.08%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	186.00	7.64%	7.58%	15-dic-25	Fijo 0%	-	94%	0.74	\$ 7,593,347.00	186.50	-0.27%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	145.70	8.13%	8.16%	31-mar-26	Fijo 0%	Sem.	92%	1.01	\$ 2,934,150.00	144.70	0.69%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	240.15	8.19%	8.30%	30-jun-26	Fijo 0%	-	90%	1.23	\$ 3,346,252.00	239.40	0.31%
Bono del Tesoro CER 10/2026	TZX06	30-jun-26	100.00%	97.50	8.27%	8.50%	30-oct-26	Fijo 0%	-	88%	1.54	\$ 1,505,701.63	98.98	-1.50%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,807.50	8.20%	8.04%	09-may-25	Fija 2.00%	Sem.	95%	0.88	\$ 177,704.90	1,797.00	0.58%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	170.25	8.53%	8.82%	15-dic-26	Fijo 0%	-	86%	1.62	\$ 14,424,781.00	169.40	0.50%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	124.75	8.52%	8.91%	31-mar-27	Fijo 0%	-	84%	1.92	\$ 354,291.00	123.55	0.97%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	219.50	8.71%	9.22%	30-jun-27	Fijo 0%	-	82%	2.14	\$ 2,563,574.83	220.35	-0.39%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	155.30	8.92%	9.66%	15-dic-27	Fijo 0%	-	79%	2.55	\$ 11,944,821.00	155.20	0.06%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	200.15	8.99%	9.97%	30-jun-28	Fijo 0%	-	75%	3.04	\$ 6,677,647.00	201.90	-0.87%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,706.00	8.70%	8.52%	09-may-25	Fija 2.25%	-	112%	1.74	\$ 60,723.87	1,741.00	-2.01%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	899.00	8.46%	8.29%	30-may-25	Fija 2.5%	Sem.	79%	3.94	\$ 45,562.00	926.00	-2.92%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	38,400.00	8.75%	8.57%	30-jun-25	Fija 5.83%	Sem.	91%	3.60	\$ 3,819.32	38,500.00	-0.26%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	22,265.00	8.71%	8.53%	31-mar-25	1.77%	Sem.	61%	7.43	\$ 2,858.33	23,100.00	-3.61%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	Price	MoM
Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	158.19	25.51%	22.42%	28-feb-25	0.00%	1.89%	100%	0.00	\$ 1,127,251.00	155.70	1.60%
Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	124.40	35.43%	30.52%	14-mar-25	0.00%	2.52%	124%	0.03	\$ 800,646.00	122.40	1.64%
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	151.65	33.90%	29.57%	31-mar-25	0.00%	2.43%	62%	0.07	\$ 2,725,835.42	149.15	1.67%
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	126.26	33.98%	29.82%	16-abr-25	0.00%	2.43%	126%	0.10	\$ 3,025,539.00	124.30	1.58%
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	124.75	33.47%	29.56%	28-abr-25	0.00%	2.40%	125%	0.13	\$ 989,880.00	123.05	1.38%
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	128.56	34.02%	30.21%	16-may-25	0.00%	2.44%	129%	0.16	\$ 2,632,849.84	127.03	1.20%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	126.75	33.52%	29.99%	30-may-25	0.00%	2.40%	127%	0.19	\$ 1,292,512.00	125.55	0.96%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	135.19	33.77%	30.42%	18-jun-25	0.00%	2.42%	135%	0.23	\$ 1,588,543.21	133.75	1.08%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	133.15	33.07%	29.99%	30-jun-25	0.00%	2.38%	133%	0.26	\$ 917,338.00	132.40	0.57%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	131.52	31.74%	29.23%	31-jul-25	0.00%	2.29%	132%	0.33	\$ 1,108,505.00	130.30	0.93%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	128.80	32.64%	30.18%	15-ago-25	0.00%	2.35%	129%	0.36	\$ 746,933.00	127.80	0.78%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	137.00	32.40%	30.14%	29-ago-25	0.00%	2.33%	137%	0.39	\$ 1,063,900.00	136.74	0.19%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	137.40	31.03%	29.10%	12-sep-25	0.00%	2.35%	137%	0.42	\$ 828,692.00	135.95	1.07%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	135.80	31.73%	29.92%	30-sep-25	0.00%	2.29%	136%	0.45	\$ 936,788.00	135.25	0.41%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	133.20	31.95%	30.32%	17-oct-25	0.00%	2.31%	133%	0.49	\$ 1,385,212.30	132.95	0.19%
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	110.60	31.21%	29.81%	31-oct-25	0.00%	2.26%	111%	0.52	\$ 164,203.98	109.85	0.68%
Letra del Tesoro Capitalizable	S10N5	10-nov-25	100.00%	100.95	31.39%	30.09%	10-nov-25	0.00%	2.27%	101%	0.54	\$ 1,178,125.00	101.00	-0.05%
Letra del Tesoro Capitalizable	S28N5	28-nov-25	100.00%	100.00	32.56%	31.39%	28-nov-25	0.00%	2.34%	100%	0.57	\$ 446,327.00	-	-
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	137.65	31.12%	30.24%	15-dic-25	0.00%	2.25%	138%	0.61	\$ 1,084,427.00	137.25	0.29%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	111.30	30.41%	30.09%	30-ene-26	0.00%	2.21%	111%	0.71	\$ 67,946.00	111.70	-0.36%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	111.80	31.02%	30.85%	13-feb-26	0.00%	2.25%	112%	0.73	\$ 2,505,168.00	111.70	0.09%
Bono del Tesoro Dual - Tasa Fija	TTM26	16-mar-26	100.00%	103.25	29.36%	29.54%	16-mar-26	0.00%	2.14%	103%	0.81	\$ 3,500,632.41	102.40	0.83%
Bono del Tesoro Dual - Tasa Fija	TTJ26	16-jun-26	100.00%	102.40	29.41%	30.62%	16-jun-26	0.00%	2.14%	102%	0.99	\$ 3,500,632.41	102.30	0.10%
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	101.50	30.50%	31.98%	30-jun-26	0.00%	2.21%	102%	1.01	\$ 1,509,151.00	101.60	-0.10%
Bono del Tesoro Dual - Tasa Fija	TTS26	16-sep-26	100.00%	102.10	29.29%	31.56%	16-sep-26	0.00%	2.13%	102%	1.18	\$ 3,500,632.41	102.30	-0.20%
Bote 10/2026	TO26	18-oct-26	100.00%	90.50	29.34%	27.45%	17-abr-25	Fija 15.50%	2.14%	86%	1.24	\$ 96,569.71	90.90	-0.44%
Bono del Tesoro Dual - Tasa Fija	TTD26	16-dic-26	100.00%	102.15	28.87%	32.15%	16-dic-26	0.00%	2.11%	102%	1.36	\$ 3,500,632.41	102.65	-0.49%
Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	100.20	27.46%	30.75%	15-ene-27	0.00%	2.01%	100%	1.44	\$ 4,362,025.81	100.30	-0.10%
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	104.00	38.40%	33.85%	14-abr-25	Badlar + 375pbs	Trim.	100%	0.12	\$ 30,000.00	103.80	0.19%
Bono del Tesoro Dual - TAMAR	TTM26	16-mar-26	100.00%	103.25	29.63%	29.82%	16-mar-26	0.00%	2.16%	103%	0.81	\$ 3,500,632.41	102.40	0.83%
Bono del Tesoro Dual - TAMAR	TTJ26	16-jun-26	100.00%	102.40	31.13%	32.48%	16-jun-26	0.00%	2.25%	102%	0.99	\$ 3,500,632.41	102.30	0.10%
Bono del Tesoro Dual - TAMAR	TTS26	16-sep-26	100.00%	102.10	31.69%	34.34%	16-sep-26	0.00%	2.29%	102%	1.18	\$ 3,500,632.41	102.30	-0.20%
Bono del Tesoro Dual - TAMAR	TTD26	16-dic-26	100.00%	102.15	31.90%	35.88%	16-dic-26	0.00%	2.30%	102%	1.36	\$ 3,500,632.41	102.65	-0.49%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	108.05	30.74%	27.72%	22-may-25	Badlar + 375pbs	Trim.	108%	1.94	\$ 13,262.47	110.55	-2.26%
Dólar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	105,523.00	10.88%	10.60%	30-mar-25	0.50%	Sem.	99%	0.08	\$ 329.00	104,200.00	1.27%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	102,630.00	2.58%	10.29%	30-jun-25	0.00%	-	97%	0.35	\$ 1,763.00	104,000.00	-1.32%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	101,100.00	6.35%	6.31%	30-jun-25	0.00%	-	95%	0.81	\$ 527.00	104,000.00	-2.79%
Letra del Tesoro vinculada al Dólar 01/2026	D16E6	16-ene-26	100.00%	101,440.54	5.30%	5.29%	16-ene-26	0.00%	-	96%	0.88	\$ 79.34	-	-
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	96,850.00	7.13%	7.21%	30-jun-26	0.00%	-	91%	1.34	\$ 383.00	95,500.00	1.41%



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