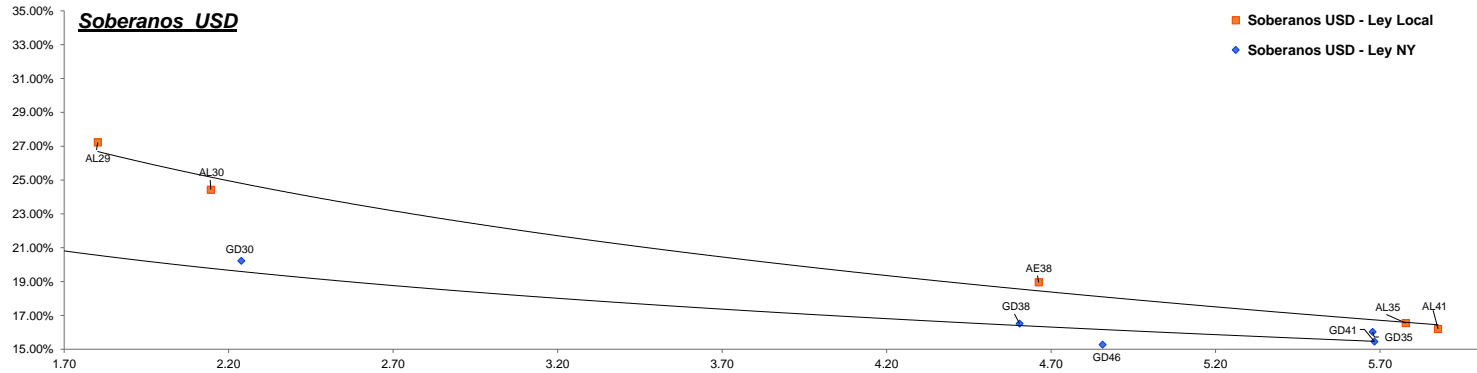


Fixed Income Research

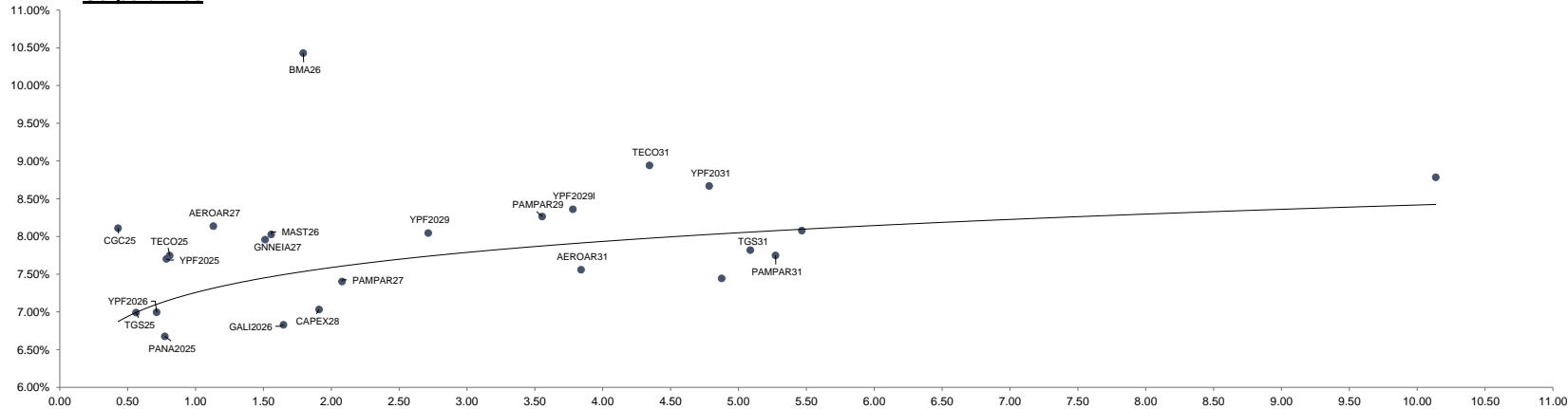
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-ago	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	65.18	21.53%	20.48%	09-ene-25	1.000%	Sem.	65%	1.68	\$ 2,635.03	60.31	8.07%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	96.00%	60.76	21.25%	20.22%	09-ene-25	0.750%	Sem.	61%	2.24	\$ 15,446.99	57.13	6.35%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	47.99	16.67%	16.03%	09-ene-25	4.125%	Sem.	48%	5.68	\$ 20,501.72	44.55	7.72%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	52.24	17.20%	16.52%	09-ene-25	5.000%	Sem.	53%	4.60	\$ 11,405.07	48.77	7.12%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	45.34	16.05%	15.45%	09-ene-25	3.500%	Sem.	46%	5.68	\$ 10,482.11	41.84	8.37%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	50.39	15.86%	15.27%	09-ene-25	4.125%	Sem.	51%	4.86	\$ 2,092.00	46.83	7.60%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	59.25	27.22%	27.22%	09-ene-25	1.000%	Sem.	59%	1.80	\$ 1,394.90	56.46	4.94%
BONAR 2030 - step up	AL30	09-jul-30	96.00%	57.04	24.43%	24.43%	09-ene-25	0.750%	Sem.	57%	2.15	\$ 13,038.05	53.46	6.70%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	48.31	16.55%	16.55%	09-ene-25	4.125%	Sem.	49%	5.78	\$ 10,151.85	44.61	8.29%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	48.31	18.95%	18.95%	09-ene-25	5.000%	Sem.	49%	4.66	\$ 7,231.45	44.61	8.29%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	44.96	18.95%	16.20%	09-ene-25	3.500%	Sem.	45%	5.88	\$ 1,542.23	40.56	10.85%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	62.31	23.34%	23.34%	09-ene-25	0.500%	Sem.	62%	1.65	\$ 90.39	55.91	11.45%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	96.00%	57.51	22.60%	22.60%	09-ene-25	0.125%	Sem.	58%	1.98	\$ 1,118.97	53.37	7.76%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	44.05	17.16%	17.16%	09-ene-25	3.875%	Sem.	45%	5.72	\$ 298.80	40.73	8.15%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	47.79	17.80%	17.80%	09-ene-25	4.250%	Sem.	48%	4.65	\$ 809.34	44.50	7.39%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	41.64	16.68%	16.68%	09-ene-25	3.000%	Sem.	42%	5.72	\$ 1,572.60	38.02	9.52%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	46.32	16.69%	16.69%	09-ene-25	3.750%	Sem.	47%	4.81	\$ 248.13	43.22	7.17%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	91.89	21.19%	20.18%	31-oct-24	5.000%	Sem.	92%	0.47	\$ 996.00	88.56	3.76%
BOPREAL Serie 2	BPJ25	30-jun-25	83.33%	82.75	1.95%	1.94%	30-sep-24	0.000%	Mens.	99%	0.38	\$ 1,833.40	75.59	9.47%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	83.30	18.21%	17.45%	31-oct-24	5.000%	Sem.	84%	1.26	\$ 996.00	76.44	8.97%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	85.07	15.62%	15.06%	30-nov-24	3.000%	Sem.	85%	1.30	\$ 892.00	80.18	6.10%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	77.73	16.42%	15.79%	31-oct-24	5.000%	Sem.	79%	2.02	\$ 1,494.00	71.46	8.77%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	76.73	16.01%	15.42%	31-oct-24	5.000%	Sem.	78%	2.20	\$ 1,494.00	69.42	10.53%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	48.92	24.30%	22.98%	01-mar-25	6.625%	Sem.	49%	3.50	\$ 5,973.08	45.42	7.71%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	42.25	21.68%	20.62%	01-mar-25	5.875%	Sem.	42%	4.96	\$ 770.00	38.66	9.29%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	39.95	21.60%	20.55%	01-mar-25	5.250%	Sem.	40%	5.08	\$ 150.00	36.84	8.44%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	102.25	6.12%	6.03%	01-dic-24	7.500%	Sem.	102%	1.52	\$ 890.00	101.17	1.07%
Cordoba 2025	PDCAR25	10-dic-25	50.00%	97.27	11.27%	10.97%	10-dic-24	3.000%	Sem.	97%	0.64	\$ 339.50	94.85	2.55%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	90.11	13.38%	12.96%	01-dic-24	3.000%	Sem.	90%	1.66	\$ 494.00	87.31	3.21%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	83.57	13.11%	12.71%	01-feb-25	3.000%	Sem.	84%	2.96	\$ 433.00	78.39	6.61%
Ciudad de Córdoba 2027	COROA27	29-sep-27	87.50%	79.73	26.69%	25.12%	29-sep-24	Step-up	Sem.	80%	1.08	\$ 491.75	78.85	1.12%
Mendoza 2029	PMM29	19-mar-29	69.23%	91.49	10.06%	9.82%	19-mar-25	2.750%	Sem.	91%	2.13	\$ 389.08	87.26	4.85%
Chubut 2030	CHUBT30	26-jul-30	64.18%	94.77	11.08%	10.65%	28-oct-24	7.750%	Trim.	95%	0.50	\$ 417.19	94.52	0.26%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	92.31%	90.73	11.23%	10.93%	27-oct-24	2.500%	Sem.	91%	2.24	\$ 337.85	89.40	1.49%
Neuquen 2030 (Garant)	NEU30M	12-may-30	70.85%	102.04	8.02%	7.79%	12-nov-24	5.170%	Sem.	102%	2.44	\$ 254.71	101.60	0.43%
Santa Fe 2027	SFE27	01-nov-27	100.00%	93.51	10.70%	10.43%	01-nov-24	6.900%	Sem.	94%	1.80	\$ 250.00	92.43	1.17%
Rio Negro 2028	PRN28	10-mar-28	77.78%	83.50	18.39%	17.61%	10-mar-25	2.750%	Sem.	84%	1.59	\$ 175.00	80.10	4.24%
Tierra del fuego 2027	FUE27	17-abr-27	40.00%	95.79	12.91%	12.32%	17-oct-24	8.950%	Trim.	96%	1.22	\$ 82.05	94.56	1.30%



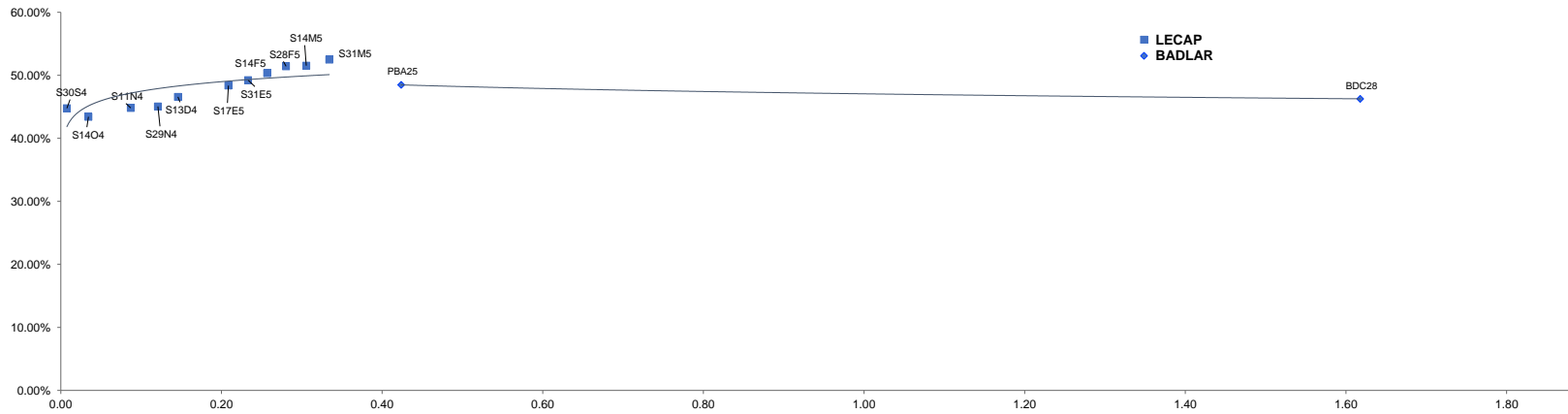
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-ago	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	103.38	5.59%	5.51%	03-ene-25	8.000%	Sem.	103%	1.32	\$ 70.57	102.84	0.53%
Mastellone 2026	MAST26	30-jun-26	100.00%	105.10	8.03%	7.80%	30-sep-24	10.950%	Trim.	105%	1.56	\$ 110.87	104.86	0.23%
Arcor 2027	ARCOR27	09-oct-27	100.00%	103.42	5.89%	5.89%	09-oct-24	8.250%	Sem.	103%	1.37	\$ 127.94	103.87	-0.43%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	102.04	6.83%	6.72%	20-ene-25	8.250%	Sem.	102%	1.65	\$ 250.00	101.05	0.98%
Banco Macro 2026	BMA26	04-nov-26	100.00%	98.18	10.43%	10.17%	04-nov-24	6.750%	Sem.	98%	1.79	\$ 400.00	98.85	-0.68%
Petróleo y Gas														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	100.69	8.11%	7.95%	08-mar-25	9.500%	Sem.	101%	0.43	\$ 68.44	100.43	0.26%
Transportadora Gas del Sur 2025	TGS25	02-may-25	100.00%	99.88	6.99%	6.87%	04-nov-24	6.750%	Sem.	100%	0.56	\$ 500.00	99.88	0.00%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	100.52	6.68%	6.57%	21-ene-25	7.250%	Sem.	101%	0.77	\$ 105.15	100.08	0.44%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	105.35	5.57%	5.50%	30-oct-24	9.125%	Sem.	105%	1.43	\$ 300.00	104.94	0.39%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	100.42	7.40%	7.27%	24-ene-25	7.500%	Sem.	100%	2.08	\$ 750.00	99.65	0.77%
Capex 2028	CAPEX28	25-ago-28	100.00%	103.67	7.03%	6.91%	25-feb-25	9.250%	Sem.	104%	1.91	\$ 188.80	103.29	0.37%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	103.75	8.26%	8.10%	15-oct-24	9.125%	Sem.	104%	3.55	\$ 300.00	103.23	0.50%
YPF 2025	YPF2025	28-jul-25	100.00%	100.71	7.70%	7.56%	28-ene-25	8.500%	Sem.	101%	0.79	\$ 1,131.77	101.08	-0.37%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	46.15%	101.54	7.00%	6.82%	12-nov-24	4.000%	Trim.	102%	0.71	\$ 357.84	101.69	-0.15%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	103.04	8.05%	7.89%	30-dic-24	9.000%	Sem.	103%	2.71	\$ 747.00	101.80	1.22%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	101.12	8.36%	8.19%	27-dic-24	8.500%	Sem.	101%	3.78	\$ 500.00	100.06	1.06%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	104.27	7.82%	7.67%	24-ene-25	8.500%	Sem.	104%	5.09	\$ 490.00	102.39	1.84%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	101.82	7.75%	7.60%	10-mar-25	7.950%	Sem.	102%	5.27	\$ 410.00	-	-
YPF 2031	YPF2031	10-sep-31	100.00%	101.23	8.67%	8.49%	11-mar-25	8.750%	Sem.	101%	4.78	\$ 500.00	-	-
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	106.02	7.44%	7.31%	30-oct-24	8.500%	Sem.	106%	4.88	\$ 400.00	105.52	0.47%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	94.79	8.08%	7.92%	30-sep-24	7.000%	Sem.	95%	5.47	\$ 575.65	91.80	3.26%
YPF 2047	YPF2047	15-dic-47	100.00%	83.94	8.78%	8.60%	15-dic-24	7.000%	Sem.	84%	10.14	\$ 750.00	78.47	6.97%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	60.00%	101.44	7.96%	7.81%	02-mar-25	8.750%	Sem.	101%	1.51	\$ 219.67	101.75	-0.30%
Otros														
Telecom 2025	TECO25	06-ago-25	34.00%	100.70	7.75%	7.60%	06-feb-25	8.500%	Sem.	101%	0.81	\$ 112.37	100.52	0.18%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	41.67%	98.78	8.14%	7.90%	01-nov-24	9.375%	Trim.	99%	1.13	\$ 127.50	98.84	-0.06%
Telecom 2031	TECO31	18-jul-31	100.00%	103.27	8.94%	8.75%	18-ene-25	9.500%	Sem.	103%	4.34	\$ 617.22	100.63	2.62%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	104.47	7.56%	7.35%	01-nov-24	8.500%	Trim.	104%	3.84	\$ 272.95	103.83	0.62%

Corporativos



Curva Pesos



DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.