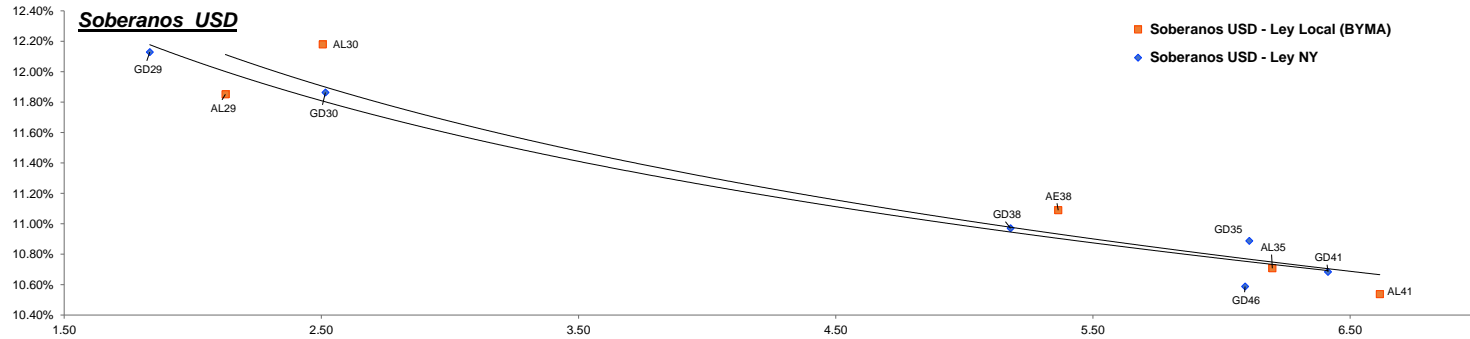


Fixed Income Research

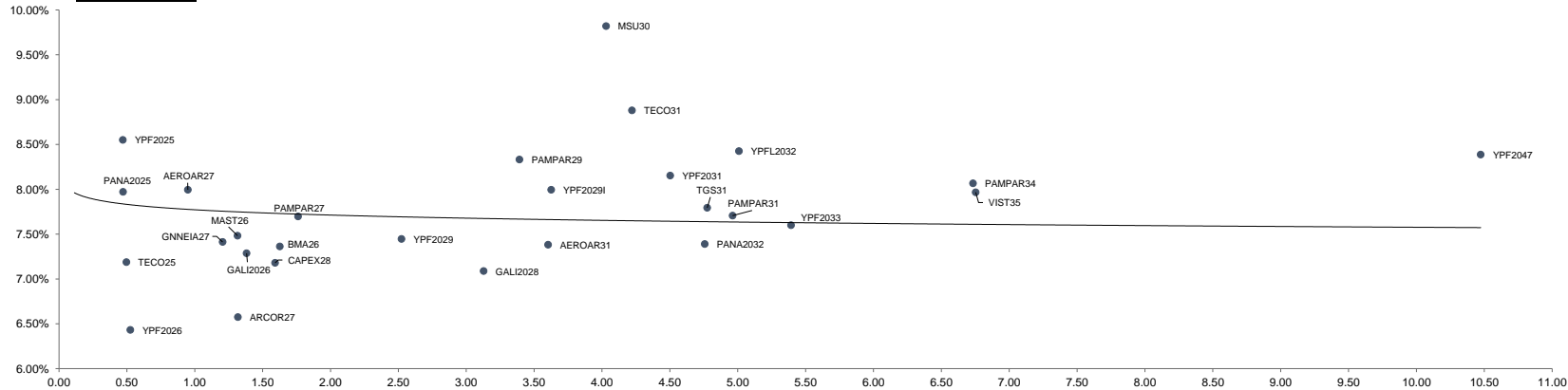
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	77.72	12.50%	12.13%	09-jul-25	1.000%	Sem.	78%	1.83	\$ 2,371.53	81.32	-4.43%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	74.65	12.22%	11.86%	09-jul-25	0.750%	Sem.	75%	2.52	\$ 14,159.74	77.31	-3.44%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	66.79	11.18%	10.89%	09-jul-25	4.125%	Sem.	67%	6.11	\$ 20,501.72	66.62	0.26%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	70.84	11.27%	10.97%	09-jul-25	5.000%	Sem.	71%	5.18	\$ 11,405.07	70.05	1.13%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	62.51	10.97%	10.68%	09-jul-25	3.500%	Sem.	63%	6.41	\$ 10,482.11	62.74	-0.37%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	65.79	10.87%	10.59%	09-jul-25	4.125%	Sem.	66%	6.09	\$ 2,044.45	66.67	-1.32%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	70.40	12.20%	11.85%	09-jul-25	1.000%	Sem.	78%	2.13	\$ 1,255.41	82.53	-14.70%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	65.20	12.55%	12.18%	09-jul-25	0.750%	Sem.	74%	2.51	\$ 11,951.54	74.25	-12.19%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	67.70	10.99%	10.71%	09-jul-25	4.125%	Sem.	68%	6.20	\$ 10,151.85	70.09	-3.41%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	70.58	11.40%	11.09%	09-jul-25	5.000%	Sem.	70%	5.36	\$ 7,231.45	74.02	-4.64%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	63.26	10.81%	10.54%	09-jul-25	3.500%	Sem.	63%	6.62	\$ 1,542.23	66.22	-4.48%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	76.03	12.95%	12.55%	09-jul-25	0.500%	Sem.	76%	1.83	\$ 81.35	77.97	-2.49%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	73.25	11.83%	11.49%	09-jul-25	0.125%	Sem.	73%	2.28	\$ 1,025.72	74.64	-1.86%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	63.47	11.13%	10.83%	09-jul-25	3.875%	Sem.	64%	6.21	\$ 298.80	61.91	2.52%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	66.09	11.59%	11.27%	09-jul-25	4.250%	Sem.	66%	5.24	\$ 809.34	64.81	1.98%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	58.86	11.26%	10.96%	09-jul-25	3.000%	Sem.	59%	6.48	\$ 1,572.60	57.75	1.92%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	62.28	10.97%	10.69%	09-jul-25	3.750%	Sem.	62%	6.17	\$ 242.49	61.49	1.28%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	96.50	19.93%	19.03%	30-abr-25	5.000%	Sem.	97%	0.22	\$ 996.01	94.31	2.32%
BOPREAL Serie 2	BPJ25	30-jun-25	50.00%	50.11	-0.66%	-0.66%	31-ene-25	0.000%	Mens.	100%	0.41	\$ 1,000.00	51.21	-2.15%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	91.01	13.33%	12.91%	30-abr-25	5.000%	Sem.	91%	1.09	\$ 996.01	89.20	2.03%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	93.55	9.52%	9.30%	28-feb-25	3.000%	Sem.	94%	1.03	\$ 3,000.00	91.44	2.31%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	89.23	10.73%	10.45%	30-abr-25	5.000%	Sem.	89%	1.94	\$ 1,494.01	87.53	1.94%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	89.58	10.00%	9.76%	30-abr-25	5.000%	Sem.	90%	2.15	\$ 3,402.04	87.72	2.12%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	69.99	14.61%	14.11%	03-mar-25	6.625%	Sem.	71%	4.13	\$ 5,973.08	66.68	4.96%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	60.46	14.57%	14.07%	01-mar-25	5.875%	Sem.	61%	5.43	\$ 770.00	58.00	4.24%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	49.78	17.33%	16.64%	01-mar-25	5.250%	Sem.	51%	5.23	\$ 150.00	47.71	4.34%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.14	7.51%	7.37%	01-jun-25	7.500%	Sem.	100%	1.23	\$ 890.00	100.88	-0.73%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	98.13	10.24%	10.00%	10-jun-25	3.000%	Sem.	98%	0.59	\$ 226.33	98.14	-0.01%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	95.14	10.64%	10.37%	01-jun-25	3.000%	Sem.	95%	1.44	\$ 494.00	94.31	0.88%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	92.82	9.68%	9.46%	01-feb-25	3.000%	Sem.	93%	2.73	\$ 433.00	92.31	0.55%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	83.45	22.87%	21.69%	29-mar-25	Step-up	Sem.	84%	1.12	\$ 421.50	83.30	0.18%
Mendoza 2029	PMM29	19-mar-29	69.23%	93.41	9.51%	9.29%	19-mar-25	2.750%	Sem.	94%	1.83	\$ 389.08	92.36	1.14%
Chubut 2030	CHUBT30	26-jul-30	60.33%	97.80	9.39%	9.07%	27-ene-25	7.750%	Trim.	98%	0.37	\$ 392.17	96.74	1.10%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.35	9.06%	8.86%	27-abr-25	2.500%	Sem.	95%	2.30	\$ 309.69	94.95	0.42%
Neuquen 2030 (Garant)	NEU30M	12-may-30	67.77%	102.80	7.62%	7.41%	12-feb-25	5.170%	Sem.	103%	2.28	\$ 243.63	102.90	-0.10%
Santa Fe 2027	SFE27	01-nov-27	100.00%	96.29	9.44%	9.23%	01-may-25	6.900%	Sem.	96%	1.57	\$ 250.00	95.65	0.67%
Rio Negro 2028	PRN28	10-mar-28	77.78%	83.49	20.82%	19.84%	10-mar-25	2.750%	Sem.	84%	1.26	\$ 175.00	83.56	-0.08%
Tierra del fuego 2027	FUE27	17-abr-27	34.00%	97.64	11.46%	11.00%	17-abr-25	8.950%	Trim.	98%	1.17	\$ 69.74	97.65	-0.01%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	102.95	5.30%	5.23%	03-jul-25	8.000%	Sem.	103%	1.05	\$ 70.57	103.13	-0.17%
Mastellone 2026	MAST26	30-jun-26	100.00%	104.95	7.48%	7.28%	30-mar-25	10.950%	Trim.	105%	1.32	\$ 110.87	103.98	0.93%
Arcor 2027	ARCOR27	09-oct-27	85.72%	102.36	6.57%	6.47%	09-abr-25	8.250%	Sem.	102%	1.32	\$ 109.67	101.78	0.57%
Bancos														
Galicia 2026	GALIZ026	19-jul-26	100.00%	101.15	7.29%	7.16%	21-jul-25	8.250%	Sem.	101%	1.38	\$ 250.00	100.37	0.78%
Banco Macro 2026	BMA26	04-nov-26	100.00%	99.00	7.36%	7.23%	04-may-25	6.750%	Sem.	99%	1.63	\$ 400.00	97.82	1.21%
Galicia 2028	GALIZ028	10-oct-28	100.00%	102.46	7.09%	6.97%	10-abr-25	7.750%	Sem.	102%	3.13	\$ 325.00	102.43	0.03%
Petróleo y Gas														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	99.56	13.39%	12.97%	08-mar-25	9.500%	Sem.	100%	0.11	\$ 68.44	99.88	-0.32%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	99.80	7.97%	7.82%	21-jul-25	7.250%	Sem.	100%	0.47	\$ 105.15	99.85	-0.05%
YPF 2025	YPF2025	28-jul-25	100.00%	100.00	8.55%	8.38%	28-ene-25	8.500%	Sem.	100%	0.47	\$ 1,131.77	101.13	-1.12%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	38.46%	101.43	6.43%	6.28%	12-feb-25	4.000%	Trim.	101%	0.53	\$ 298.20	101.35	0.08%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.02	5.80%	5.72%	30-abr-25	9.125%	Sem.	104%	1.16	\$ 300.00	103.76	0.25%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	99.82	7.70%	7.55%	24-ene-25	7.500%	Sem.	100%	1.76	\$ 750.00	100.47	-0.65%
Capex 2028	CAPEX28	25-ago-28	100.00%	103.55	7.18%	7.06%	25-feb-25	9.250%	Sem.	103%	1.59	\$ 188.80	102.65	0.88%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	103.31	8.33%	8.16%	15-abr-25	9.125%	Sem.	103%	3.39	\$ 300.00	103.23	0.08%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	104.32	7.45%	7.31%	30-jun-25	9.000%	Sem.	104%	2.52	\$ 747.00	103.64	0.66%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	102.40	7.99%	7.84%	27-jun-25	8.500%	Sem.	102%	3.63	\$ 500.00	102.09	0.30%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	100.60	9.82%	9.59%	05-jun-25	9.750%	Sem.	101%	4.03	\$ 172.65	98.33	2.31%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	104.22	7.79%	7.65%	24-ene-25	8.500%	Sem.	104%	4.78	\$ 490.00	104.37	-0.14%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	101.92	7.71%	7.56%	10-mar-25	7.950%	Sem.	102%	4.96	\$ 410.00	102.05	-0.13%
YPF 2031	YPF2031	11-sep-31	100.00%	103.48	8.15%	7.99%	11-mar-25	8.750%	Sem.	103%	4.50	\$ 500.00	103.09	0.38%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	106.07	7.39%	7.26%	30-abr-25	8.500%	Sem.	106%	4.76	\$ 400.00	106.44	-0.35%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	97.99	8.43%	8.26%	16-abr-25	7.875%	Sem.	98%	5.01	\$ 420.00	98.83	-0.85%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	97.43	7.60%	7.46%	30-mar-25	7.000%	Sem.	97%	5.39	\$ 575.65	98.12	-0.70%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	99.69	8.07%	7.91%	16-jun-25	7.875%	Sem.	100%	6.73	\$ 360.00	99.63	0.06%
Vista Energy 2035	VIST35	10-dic-35	100.00%	98.75	7.97%	7.81%	10-jun-25	7.625%	Sem.	99%	6.75	\$ 600.00	99.46	-0.71%
YPF 2047	YPF2047	15-dic-47	100.00%	87.46	8.39%	8.22%	15-jun-25	7.000%	Sem.	88%	10.47	\$ 750.00	88.90	-1.62%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	60.00%	101.79	7.41%	7.28%	02-mar-25	8.750%	Sem.	102%	1.21	\$ 219.67	101.35	0.43%
Otros														
Telecom 2025	TECO25	06-ago-25	34.00%	100.68	7.19%	7.06%	06-feb-25	8.500%	Sem.	101%	0.50	\$ 112.37	100.62	0.06%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	37.50%	99.10	7.99%	7.77%	03-feb-25	9.375%	Trim.	99%	0.95	\$ 114.75	99.11	-0.01%
Telecom 2031	TECO31	18-jul-31	100.00%	103.47	8.88%	8.69%	18-jul-25	9.500%	Sem.	103%	4.22	\$ 617.22	102.95	0.51%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	104.86	7.38%	7.19%	01-feb-25	8.500%	Trim.	105%	3.60	\$ 272.95	105.85	-0.94%

Corporativos



Fixed Income Research

Dólar **1047.25**

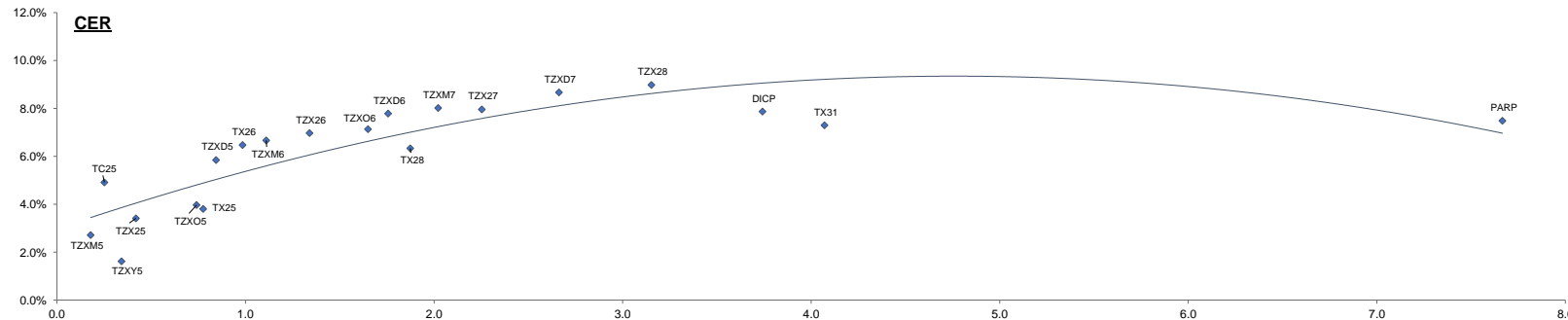
LeFi **32.00%**

Badlar Priv. **31.63%**

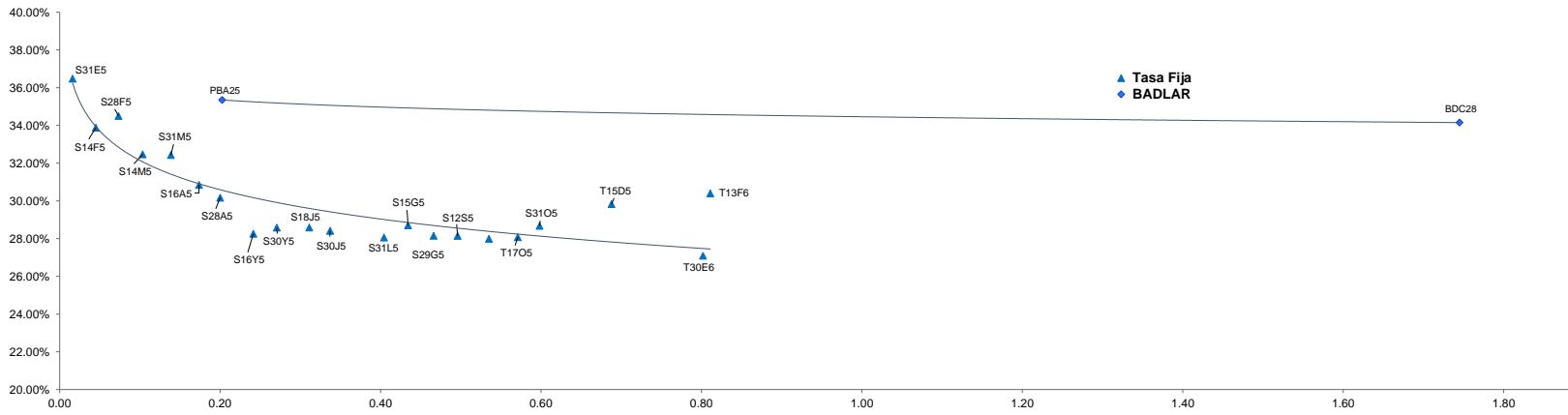
CER **524.61**

SOFR **4.29%**

Bond														
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	133,080.00	40.12%	33.86%	31-ene-25	Fijo 3.25%	Sem.	99%	0.02	\$ 8,596.00	130,300.00	2.13%
Bono del Tesoro CER 02/2025	TZ5	14-feb-25	100.00%	650.20	44.31%	40.26%	14-feb-25	Fija 4.25%	Sem.	98%	0.05	\$ 917,159.00	634.30	2.51%
Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	142.95	2.75%	2.72%	31-mar-25	Fijo 0%	Sem.	100%	0.18	\$ 492,841.00	138.00	3.59%
BONCER 2025	TC25	27-abr-25	100.00%	5,770.00	4.97%	4.91%	27-abr-25	Fija 4%	Sem.	100%	0.25	\$ 29,097.80	5,663.00	1.89%
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	107.50	1.63%	1.62%	30-may-25	Fijo 0%	Sem.	99%	0.34	\$ 504,865.00	104.00	3.37%
Bono del Tesoro CER 06/2025	TZ25	30-jun-25	100.00%	209.45	3.44%	3.41%	30-jun-25	Fijo 0%	Sem.	99%	0.42	\$ 1,831,695.96	200.70	4.36%
Bono del Tesoro CER 10/2025	TZKO5	09-nov-25	100.00%	104.90	3.99%	3.97%	09-nov-25	Fijo 0%	Sem.	97%	0.74	\$ 157,189.71	101.90	2.94%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,110.00	3.84%	3.81%	09-may-25	Fija 1.80%	Sem.	98%	0.78	\$ 287,577.55	1,089.00	1.93%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	182.00	5.00%	5.85%	15-dic-25	Fijo 0%	-	95%	0.84	\$ 7,593,347.00	173.50	4.90%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	142.75	6.63%	6.67%	31-mar-26	Fijo 0%	Sem.	93%	1.11	\$ 2,934,150.00	135.60	5.27%
Bono del Tesoro CER 06/2026	TZ26	30-jun-26	100.00%	235.50	6.87%	6.97%	30-jun-26	Fijo 0%	-	91%	1.34	\$ 3,346,252.00	223.25	5.49%
Bono del Tesoro CER 10/2026	TZKO6	30-jun-26	100.00%	96.00	6.95%	7.14%	30-oct-26	Fijo 0%	-	89%	1.65	\$ 1,505,701.63	90.40	6.19%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,768.50	6.58%	6.48%	09-may-25	Fija 2.00%	Sem.	96%	0.98	\$ 177,704.90	1,678.00	5.39%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	166.90	7.54%	7.79%	15-dic-26	Fijo 0%	-	87%	1.76	\$ 14,424,781.00	156.80	6.44%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	122.25	7.67%	8.02%	31-mar-27	Fijo 0%	-	85%	2.02	\$ 354,291.00	116.50	4.94%
Bono del Tesoro CER 06/2027	TZ27	30-jun-27	100.00%	217.00	7.55%	7.96%	30-jun-27	Fijo 0%	-	84%	2.25	\$ 2,563,574.83	207.00	4.83%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	153.10	8.04%	8.67%	15-dic-27	Fijo 0%	-	80%	2.66	\$ 11,944,821.00	142.55	7.40%
Bono del Tesoro CER 12/2028	TZ28	30-jun-28	100.00%	197.95	8.14%	8.98%	30-jun-28	Fijo 0%	-	76%	3.15	\$ 6,677,647.00	183.65	7.79%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,711.00	6.44%	6.34%	09-may-25	Fija 2.25%	-	116%	1.87	\$ 60,723.87	1,581.00	8.22%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	901.60	7.43%	7.30%	30-may-25	Fija 2.5%	Sem.	82%	4.07	\$ 45,562.00	815.00	10.63%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	37,950.00	8.03%	7.87%	30-jun-25	Fija 5.83%	Sem.	93%	3.74	\$ 3,819.32	36,450.00	4.12%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	23,220.00	7.63%	7.48%	31-mar-25	1.77%	Sem.	65%	7.67	\$ 2,858.33	21,625.00	7.38%
Tasa Fija														
Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	30-dic	MoM	
Letra del Tesoro Capitalizable	S31E5	31-ene-25	100.00%	171.28	43.81%	36.48%	31-ene-25	0.00%	3.03%	169%	0.02	\$ 2,057,497.00	167.84	2.05%
Letra del Tesoro Capitalizable	S14F5	14-feb-25	100.00%	118.81	39.84%	33.88%	14-feb-25	0.00%	2.79%	119%	0.05	\$ 1,422,200.00	115.80	2.60%
Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	153.15	39.73%	34.50%	28-feb-25	0.00%	2.79%	97%	0.07	\$ 1,127,251.00	149.85	2.20%
Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	120.60	37.39%	32.47%	14-mar-25	0.00%	2.65%	121%	0.10	\$ 800,646.00	117.60	2.55%
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	146.84	37.03%	32.43%	31-mar-25	0.00%	2.62%	60%	0.14	\$ 2,725,835.42	143.19	2.55%
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	122.61	34.74%	30.85%	16-abr-25	0.00%	2.48%	123%	0.17	\$ 3,025,539.00	119.00	3.03%
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	121.29	33.70%	30.16%	28-abr-25	0.00%	2.42%	121%	0.20	\$ 989,880.00	117.88	2.89%
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	125.85	31.12%	28.26%	16-may-25	0.00%	2.25%	126%	0.24	\$ 2,632,849.84	120.71	4.26%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	124.00	31.32%	28.58%	30-may-25	0.00%	2.26%	124%	0.27	\$ 1,292,512.00	119.00	4.20%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	132.54	31.08%	28.59%	18-jun-25	0.00%	2.25%	133%	0.31	\$ 1,588,543.21	127.85	3.67%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	130.55	30.73%	28.41%	30-jun-25	0.00%	2.23%	131%	0.34	\$ 917,336.00	125.85	3.73%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	129.00	29.95%	28.06%	31-jul-25	0.00%	2.18%	129%	0.40	\$ 1,108,505.00	124.20	3.86%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	126.50	30.50%	28.70%	15-ago-25	0.00%	2.21%	127%	0.43	\$ 746,933.00	122.35	3.39%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	135.00	29.72%	28.15%	29-ago-25	0.00%	2.16%	135%	0.47	\$ 1,063,900.00	130.25	3.65%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	134.85	29.56%	28.15%	12-sep-25	0.00%	2.15%	135%	0.50	\$ 828,692.00	130.15	3.61%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	134.04	29.18%	27.99%	30-sep-25	0.00%	2.13%	134%	0.54	\$ 936,788.00	128.90	3.99%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	131.80	29.10%	28.08%	17-oct-25	0.00%	2.12%	132%	0.57	\$ 1,385,212.30	126.70	4.03%
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	108.80	29.58%	28.68%	31-oct-25	0.00%	2.15%	109%	0.60	\$ 164,203.98	108.00	0.74%
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	134.90	30.27%	29.83%	15-dic-25	0.00%	2.20%	135%	0.69	\$ 1,084,427.00	130.70	3.21%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	111.45	27.03%	27.09%	30-ene-26	0.00%	1.99%	111%	0.80	\$ 67,946.00	103.00	8.20%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	109.70	30.16%	30.40%	13-feb-26	0.00%	2.19%	110%	0.81	\$ 2,505,168.00	107.55	2.00%
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	100.60	29.00%	30.73%	30-jun-26	0.00%	2.11%	101%	1.10	\$ 1,509,151.00	-	-
Bote 10/2026	TO26	18-oct-26	100.00%	89.99	27.72%	26.02%	17-abr-25	Fija 15.50%	2.03%	86%	1.33	\$ 96,569.71	84.70	6.25%
Tasa Variable														
Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM	
Ciudad de Buenos Aires 2028	BDC28	31-ene-25	100.00%	108.55	38.78%	34.15%	24-feb-25	Badlar + 375pbs	Trim.	102%	1.74	\$ 13,262.47	106.00	2.41%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	100.35	40.31%	35.35%	14-abr-25	Badlar + 375pbs	Trim.	0%	0.20	\$ 30,000.00	109.00	-7.94%
Dólar Linked														
Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM	
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	103,100.00	10.55%	10.29%	30-mar-25	0.50%	Sem.	98%	0.17	\$ 329.00	102,000.00	1.08%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	101,200.00	2.59%	8.05%	30-jun-25	0.00%	-	97%	0.44	\$ 1,763.00	103,500.00	-2.22%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	97,000.00	8.96%	8.92%	30-jun-25	0.00%	-	93%	0.90	\$ 527.00	96,000.00	1.04%
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	95,000.00	7.04%	7.14%	30-jun-26	0.00%	-	91%	1.43	\$ 383.00	94,000.00	1.06%



Curva Pesos



DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.