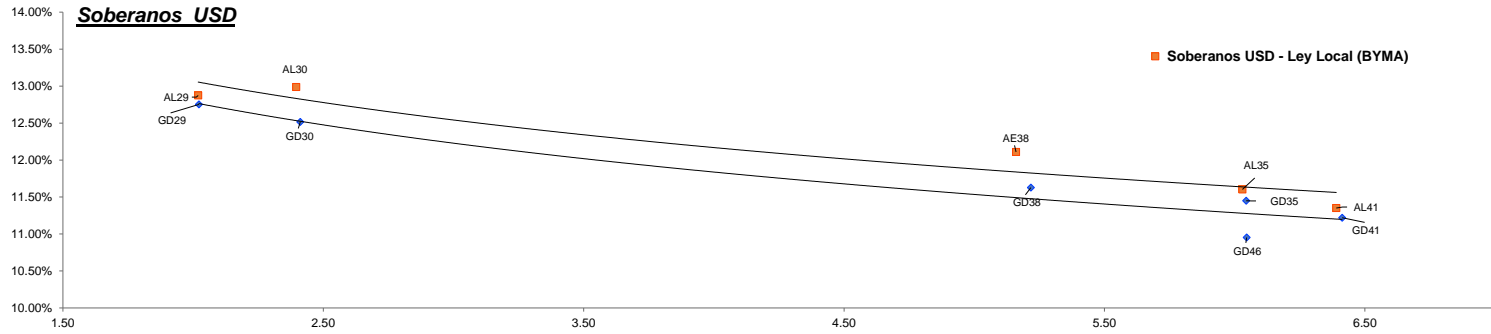


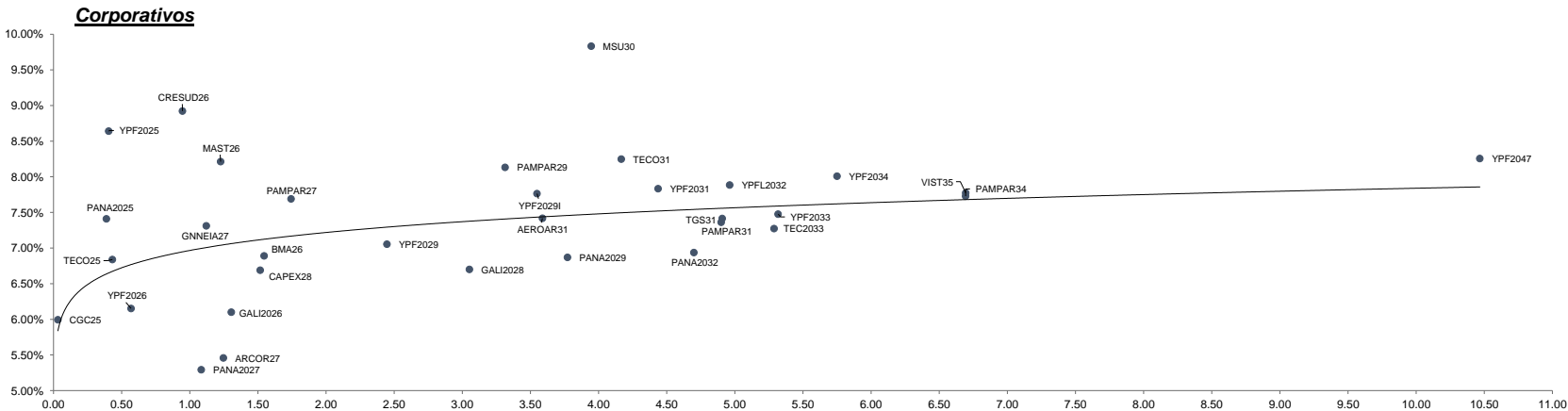
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	77.45	13.16%	12.75%	09-jul-25	1.000%	Sem.	77%	2.02	\$ 2,371.53	78.46	-1.29%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	74.16	12.91%	12.52%	09-jul-25	0.750%	Sem.	74%	2.41	\$ 14,159.74	75.16	-1.33%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	64.78	11.78%	11.45%	09-jul-25	4.125%	Sem.	65%	6.04	\$ 20,501.72	68.06	-4.82%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	68.63	11.97%	11.63%	09-jul-25	5.000%	Sem.	69%	5.22	\$ 11,405.07	72.11	-4.83%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	60.62	11.53%	11.22%	09-jul-25	3.500%	Sem.	61%	6.41	\$ 10,482.11	63.38	-4.35%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	64.56	11.25%	10.95%	09-jul-25	4.125%	Sem.	65%	6.05	\$ 2,044.45	67.32	-4.10%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	69.65	13.29%	12.87%	09-jul-25	1.000%	Sem.	77%	2.02	\$ 1,255.41	70.41	-1.08%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	64.61	13.41%	12.99%	09-jul-25	0.750%	Sem.	73%	2.40	\$ 11,951.54	66.45	-2.78%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	64.71	11.94%	11.60%	09-jul-25	4.125%	Sem.	64%	6.03	\$ 10,151.85	69.02	-6.25%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	67.56	12.48%	12.11%	09-jul-25	5.000%	Sem.	67%	5.16	\$ 7,231.45	71.03	-4.89%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	60.56	11.67%	11.35%	09-jul-25	3.500%	Sem.	60%	6.39	\$ 1,542.23	64.41	-5.99%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	76.39	13.23%	12.82%	09-jul-25	0.500%	Sem.	76%	2.03	\$ 81.35	76.55	-0.21%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	73.08	12.34%	11.98%	09-jul-25	0.125%	Sem.	73%	2.43	\$ 1,025.72	74.07	-1.34%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	63.24	11.25%	10.95%	09-jul-25	3.875%	Sem.	63%	6.18	\$ 298.80	65.22	-3.04%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	64.71	12.08%	11.74%	09-jul-25	4.250%	Sem.	65%	5.30	\$ 809.34	67.18	-3.68%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	56.88	11.89%	11.56%	09-jul-25	3.000%	Sem.	57%	6.47	\$ 1,572.60	59.61	-4.58%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	61.07	11.38%	11.07%	09-jul-25	3.750%	Sem.	61%	5.98	\$ 242.49	63.35	-3.60%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	96.50	27.86%	26.15%	30-abr-25	5.000%	Sem.	97%	0.14	\$ 996.01	96.00	0.52%
BOPREAL Serie 2	BPJ25	30-jun-25	41.67%	42.75	-12.90%	-12.90%	28-feb-25	0.000%	Mens.	103%	0.41	\$ 833.33	42.00	1.79%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	90.96	14.00%	13.54%	30-abr-25	5.000%	Sem.	91%	1.00	\$ 996.01	91.12	-0.18%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	94.26	9.26%	9.05%	28-feb-25	3.000%	Sem.	94%	0.95	\$ 3,000.00	94.31	-0.05%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	88.11	11.62%	11.30%	30-abr-25	5.000%	Sem.	88%	1.84	\$ 1,494.01	89.02	-1.02%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	87.93	11.06%	10.77%	30-abr-25	5.000%	Sem.	88%	2.05	\$ 3,402.04	89.27	-1.50%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	68.14	15.41%	14.86%	03-mar-25	6.625%	Sem.	69%	3.96	\$ 5,973.08	70.88	-3.87%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	59.70	14.89%	14.38%	01-mar-25	5.875%	Sem.	61%	5.31	\$ 770.00	61.19	-2.44%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	49.24	17.67%	16.95%	01-mar-25	5.250%	Sem.	50%	5.12	\$ 150.00	49.91	-1.34%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.34	7.31%	7.18%	01-jun-25	7.500%	Sem.	100%	1.15	\$ 890.00	100.39	-0.05%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	98.90	9.15%	8.95%	10-jun-25	3.000%	Sem.	99%	0.51	\$ 226.33	98.14	0.77%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	95.89	10.23%	9.98%	01-jun-25	3.000%	Sem.	96%	1.36	\$ 494.00	95.82	0.07%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	93.32	9.57%	9.35%	01-ago-25	3.000%	Sem.	93%	2.75	\$ 433.00	92.88	0.47%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	84.56	22.66%	21.50%	29-mar-25	Step-up	Sem.	85%	1.04	\$ 421.50	83.63	1.11%
Mendoza 2029	PMM29	19-mar-29	69.23%	93.82	9.41%	9.20%	19-mar-25	2.750%	Sem.	94%	1.75	\$ 389.08	93.62	0.21%
Chubut 2030	CHUBT30	26-jul-30	56.48%	98.14	9.14%	8.85%	28-abr-25	7.750%	Trim.	98%	0.36	\$ 367.14	97.96	0.18%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.91	8.85%	8.67%	27-abr-25	2.500%	Sem.	96%	2.22	\$ 309.69	95.47	0.46%
Neuquen 2030 (Garant)	NEU30M	12-may-30	64.69%	103.31	7.44%	7.24%	12-may-25	5.170%	Sem.	103%	2.35	\$ 232.56	103.07	0.23%
Santa Fe 2027	SFE27	01-nov-27	100.00%	97.66	8.59%	8.41%	01-may-25	6.900%	Sem.	98%	1.49	\$ 250.00	96.75	0.94%
Río Negro 2028	PRN28	10-mar-28	77.78%	83.53	21.67%	20.61%	10-mar-25	2.750%	Sem.	84%	1.17	\$ 175.00	83.62	-0.11%
Tierra del fuego 2027	FUE27	17-abr-27	34.00%	98.70	10.53%	10.14%	17-abr-25	8.950%	Trim.	99%	1.09	\$ 69.74	97.58	1.15%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	99.30	8.92%	8.73%	03-jul-25	8.000%	Sem.	99%	0.95	\$ 70.57	101.27	-1.95%
Mastellone 2026	MAST26	30-jun-26	100.00%	103.75	8.21%	7.97%	30-mar-25	10.950%	Trim.	104%	1.23	\$ 110.87	103.82	-0.07%
Arcor 2027	ARCOR27	09-oct-27	85.72%	103.64	5.46%	5.39%	09-abr-25	8.250%	Sem.	104%	1.25	\$ 109.67	103.20	0.43%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	102.60	6.10%	6.01%	21-jul-25	8.250%	Sem.	103%	1.31	\$ 250.00	101.67	0.91%
Banco Macro 2026	BMA26	04-nov-26	100.00%	99.75	6.89%	6.78%	04-may-25	6.750%	Sem.	100%	1.55	\$ 400.00	99.58	0.17%
Galicia 2028	GALI2028	10-oct-28	100.00%	103.61	6.70%	6.59%	10-abr-25	7.750%	Sem.	104%	3.05	\$ 325.00	102.44	1.14%
Petróleo y Gas														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	100.09	5.99%	5.91%	08-mar-25	9.500%	Sem.	100%	0.03	\$ 68.44	99.97	0.12%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	100.04	7.41%	7.28%	21-jul-25	7.250%	Sem.	100%	0.39	\$ 105.15	99.74	0.30%
YPF 2025	YPF2025	28-jul-25	100.00%	100.03	8.64%	8.46%	28-jul-25	8.500%	Sem.	100%	0.40	\$ 1,131.77	100.26	-0.23%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	30.77%	101.73	6.15%	6.02%	12-may-25	4.000%	Trim.	102%	0.57	\$ 238.56	101.23	0.49%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.31	5.29%	5.22%	30-abr-25	9.125%	Sem.	104%	1.08	\$ 300.00	104.29	0.02%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	99.90	7.69%	7.55%	24-jul-25	7.500%	Sem.	100%	1.74	\$ 750.00	99.85	0.05%
Capex 2028	CAPEX28	25-ago-28	100.00%	104.16	6.69%	6.58%	25-feb-25	9.250%	Sem.	104%	1.52	\$ 188.80	103.90	0.25%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	103.92	8.13%	7.97%	15-abr-25	9.125%	Sem.	104%	3.31	\$ 300.00	103.41	0.49%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	105.16	7.05%	6.93%	30-jun-25	9.000%	Sem.	105%	2.45	\$ 747.00	104.43	0.70%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	103.16	7.76%	7.62%	27-jun-25	8.500%	Sem.	103%	3.55	\$ 500.00	102.42	0.72%
Panamerican Energy 2029 (Clase XXXV)	PANA2029	27-sep-29	100.00%	100.89	6.87%	6.76%	27-mar-25	7.000%	Sem.	101%	3.77	\$ 176.94	98.95	1.96%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	100.52	9.83%	9.60%	05-jun-25	9.750%	Sem.	101%	3.95	\$ 172.65	100.47	0.05%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	106.14	7.42%	7.28%	24-jul-25	8.500%	Sem.	106%	4.91	\$ 490.00	104.45	1.62%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	103.63	7.36%	7.23%	10-mar-25	7.950%	Sem.	104%	4.90	\$ 410.00	102.27	1.33%
YPF 2031	YPF2031	11-sep-31	100.00%	104.91	7.83%	7.69%	11-mar-25	8.750%	Sem.	105%	4.44	\$ 500.00	103.13	1.73%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	108.24	6.94%	6.82%	30-abr-25	8.500%	Sem.	108%	4.70	\$ 400.00	106.40	1.73%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	100.63	7.88%	7.74%	16-abr-25	7.875%	Sem.	101%	4.96	\$ 420.00	97.59	3.12%
Tecpetrol 2033	TEC2033	22-ene-33	100.00%	102.54	7.27%	7.15%	22-jul-25	7.625%	Sem.	103%	5.29	\$ 400.00	100.19	2.35%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	98.08	7.48%	7.34%	30-mar-25	7.000%	Sem.	98%	5.32	\$ 575.65	96.88	1.24%
YPF2034 (Clase XXIV)	YPF2034	17-ene-34	100.00%	102.25	8.01%	7.86%	17-jul-25	8.250%	Sem.	102%	5.75	\$ 1,100.00	100.33	1.91%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	101.89	7.73%	7.59%	16-jun-25	7.875%	Sem.	102%	6.69	\$ 360.00	100.22	1.67%
Vista Energy 2035	VIST35	10-dic-35	100.00%	100.00	7.77%	7.63%	10-jun-25	7.625%	Sem.	100%	6.69	\$ 600.00	98.33	1.70%
YPF 2047	YPF2047	15-dic-47	100.00%	88.63	8.26%	8.09%	15-jun-25	7.000%	Sem.	89%	10.47	\$ 750.00	87.82	0.92%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	60.00%	101.79	7.31%	7.18%	02-mar-25	8.750%	Sem.	102%	1.12	\$ 219.67	101.43	0.35%
Otros														
Telecom 2025	TECO25	06-ago-25	34.00%	100.79	6.84%	6.73%	06-ago-25	8.500%	Sem.	101%	0.43	\$ 112.37	100.89	-0.10%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	33.33%	102.25	4.79%	4.70%	02-may-25	9.375%	Trim.	102%	1.01	\$ 102.00	100.33	1.91%
Telecom 2031	TECO31	18-jul-31	100.00%	106.06	8.25%	8.08%	18-jul-25	9.500%	Sem.	106%	4.17	\$ 617.22	103.61	2.36%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	104.68	7.42%	7.22%	01-may-25	8.500%	Trim.	105%	3.59	\$ 272.95	104.42	0.25%

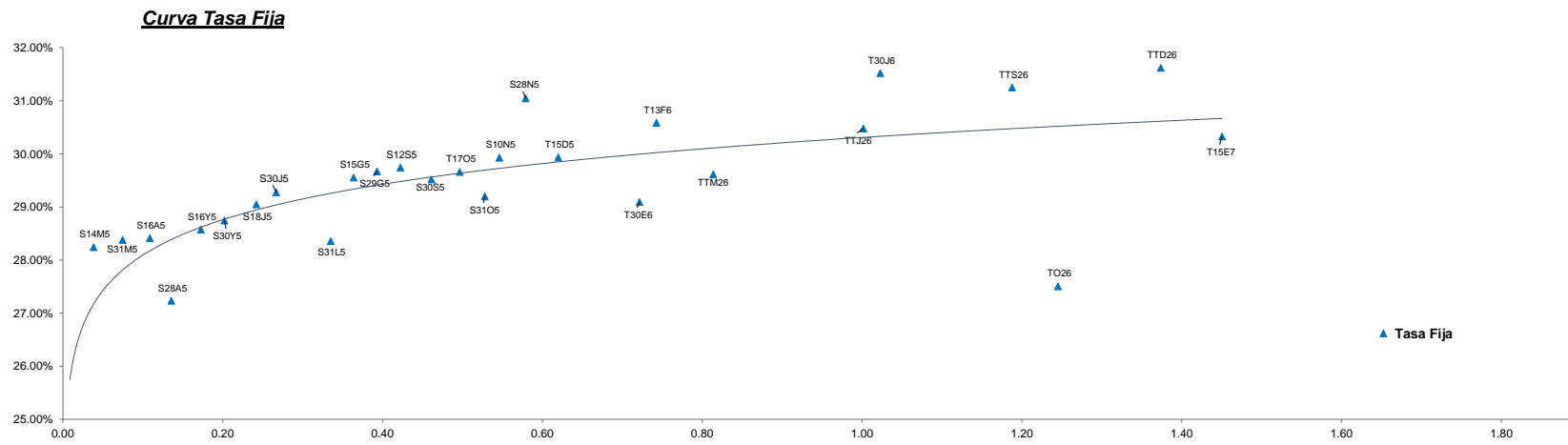
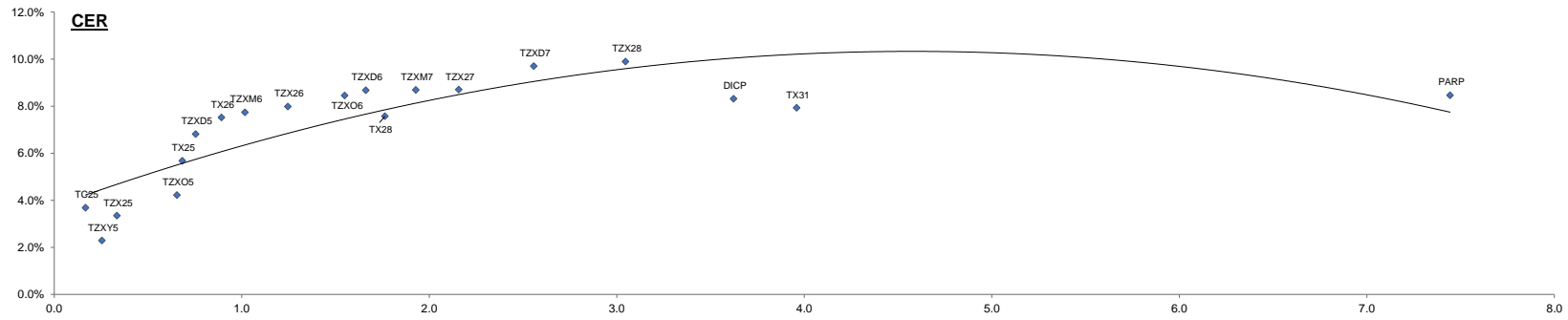


Fixed Income Research

Bond

Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	147.20	33.76%	29.50%	31-mar-25	Fijo 0%	Sem.	97%	0.07	\$ 492,841.00	145.00	1.52%
BONCER 2025	TC25	27-abr-25	100.00%	5,965.00	3.71%	3.68%	27-abr-25	Fija 4%	Sem.	100%	0.17	\$ 29,097.80	5,923.00	0.71%
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	110.40	2.31%	2.29%	30-may-25	Fijo 0%	Sem.	99%	0.25	\$ 504,865.00	108.05	2.17%
Bono del Tesoro CER 06/2025	TZ25	30-jun-25	100.00%	215.85	3.39%	3.35%	30-jun-25	Fijo 0%	Sem.	99%	0.33	\$ 1,831,695.96	212.75	1.46%
Bono del Tesoro CER 10/2025	TZX05	09-nov-25	100.00%	107.95	4.25%	4.22%	09-nov-25	Fijo 0%	Sem.	97%	0.65	\$ 157,189.71	105.85	1.98%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,129.50	5.76%	5.68%	09-may-25	Fija 1.80%	Sem.	97%	0.68	\$ 287,577.55	1,107.00	2.03%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	186.50	6.86%	6.81%	15-dic-25	Fijo 0%	-	95%	0.75	\$ 7,593,347.00	186.50	0.00%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	145.85	7.71%	7.74%	31-mar-26	Fijo 0%	Sem.	92%	1.02	\$ 2,934,150.00	144.70	0.79%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	240.30	7.88%	7.98%	30-jun-26	Fijo 0%	-	90%	1.25	\$ 3,346,252.00	239.40	0.38%
Bono del Tesoro CER 10/2026	TZX06	30-jun-26	100.00%	97.25	8.23%	8.45%	30-oct-26	Fijo 0%	-	88%	1.55	\$ 1,505,701.63	98.98	-1.75%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,810.00	7.66%	7.52%	09-may-25	Fija 2.00%	Sem.	95%	0.89	\$ 177,704.90	1,797.00	0.72%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	170.10	8.39%	8.67%	15-dic-26	Fijo 0%	-	86%	1.66	\$ 14,424,781.00	169.40	0.41%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	124.85	8.31%	8.69%	31-mar-27	Fijo 0%	-	85%	1.93	\$ 354,291.00	123.55	1.05%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	221.00	8.24%	8.70%	30-jun-27	Fijo 0%	-	83%	2.16	\$ 2,563,574.83	220.35	0.29%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	154.65	8.96%	9.70%	15-dic-27	Fijo 0%	-	79%	2.56	\$ 11,944,821.00	155.20	-0.35%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	199.90	8.92%	9.89%	30-jun-28	Fijo 0%	-	75%	3.05	\$ 6,677,647.00	201.90	-0.99%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,729.00	7.72%	7.57%	09-may-25	Fija 2.25%	-	114%	1.76	\$ 60,723.87	1,741.00	-0.69%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	909.00	8.08%	7.93%	30-may-25	Fija 2.5%	Sem.	80%	3.96	\$ 45,562.00	926.00	-1.84%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	38,630.00	8.49%	8.31%	30-jun-25	Fija 5.83%	Sem.	91%	3.62	\$ 3,819.32	38,500.00	0.34%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	22,305.00	8.64%	8.46%	31-mar-25	1.77%	Sem.	61%	7.44	\$ 2,858.33	23,100.00	-3.44%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	Price	MoM
Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	157.85	28.73%	24.94%	28-feb-25	0.00%	2.10%	100%	0.01	\$ 1,127,251.00	155.70	1.38%
Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	124.23	32.37%	28.24%	14-mar-25	0.00%	2.33%	124%	0.04	\$ 800,646.00	122.40	1.50%
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	151.46	32.31%	28.38%	31-mar-25	0.00%	2.33%	62%	0.07	\$ 2,725,835.42	149.15	1.55%
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	126.20	32.13%	28.41%	16-abr-25	0.00%	2.32%	126%	0.11	\$ 3,025,539.00	124.30	1.53%
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	124.94	30.49%	27.23%	28-abr-25	0.00%	2.21%	125%	0.14	\$ 989,880.00	123.05	1.54%
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	128.70	31.92%	28.57%	16-may-25	0.00%	2.30%	129%	0.17	\$ 2,632,849.84	127.03	1.31%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	126.84	31.94%	28.74%	30-may-25	0.00%	2.30%	127%	0.20	\$ 1,292,512.00	125.55	1.03%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	135.41	32.06%	29.05%	18-jun-25	0.00%	2.31%	135%	0.24	\$ 1,588,543.21	133.75	1.24%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	133.15	32.17%	29.28%	30-jun-25	0.00%	2.32%	133%	0.27	\$ 917,338.00	132.40	0.57%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	131.68	30.67%	28.35%	31-jul-25	0.00%	2.22%	132%	0.34	\$ 1,108,505.00	130.30	1.06%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	128.85	31.88%	29.55%	15-ago-25	0.00%	2.30%	129%	0.36	\$ 746,933.00	127.80	0.82%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	136.99	31.82%	29.67%	29-ago-25	0.00%	2.30%	137%	0.39	\$ 1,063,900.00	136.74	0.18%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	136.70	31.72%	29.74%	12-sep-25	0.00%	2.30%	137%	0.42	\$ 828,692.00	135.95	0.55%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	135.80	31.24%	29.52%	30-sep-25	0.00%	2.26%	136%	0.46	\$ 936,788.00	135.25	0.40%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	133.40	31.18%	29.66%	17-oct-25	0.00%	2.26%	133%	0.50	\$ 1,385,212.30	132.95	0.34%
Letra del Tesoro Capitalizable	S10N5	10-nov-25	100.00%	100.84	31.18%	29.93%	10-nov-25	0.00%	2.26%	101%	0.55	\$ 1,178,125.00	101.00	-0.16%
Letra del Tesoro Capitalizable	S28N5	28-nov-25	100.00%	100.00	32.15%	31.05%	28-nov-25	0.00%	2.32%	100%	0.58	\$ 446,327.00	-	-
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	110.76	30.51%	29.20%	31-oct-25	0.00%	2.21%	111%	0.53	\$ 164,203.98	109.85	0.83%
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	137.65	30.76%	29.93%	15-dic-25	0.00%	2.23%	138%	0.62	\$ 1,084,427.00	137.25	0.29%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	111.90	29.36%	29.09%	30-ene-26	0.00%	2.14%	112%	0.72	\$ 67,946.00	111.70	0.18%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	111.80	30.72%	30.59%	13-feb-26	0.00%	2.23%	112%	0.74	\$ 2,505,168.00	111.70	0.09%
Bono del Tesoro Dual - Tasa Fija	TTM26	16-mar-26	100.00%	103.00	29.40%	29.61%	16-mar-26	0.00%	2.14%	103%	0.81	\$ 3,500,632.41	102.40	0.59%
Bono del Tesoro Dual - Tasa Fija	TTJ26	16-jun-26	100.00%	102.35	29.24%	30.48%	16-jun-26	0.00%	2.13%	102%	1.00	\$ 3,500,632.41	102.30	0.05%
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	101.75	30.05%	31.52%	30-jun-26	0.00%	2.18%	102%	1.02	\$ 1,509,151.00	101.60	0.15%
Bono del Tesoro Dual - Tasa Fija	TTS26	16-sep-26	100.00%	102.25	28.99%	31.25%	16-sep-26	0.00%	2.11%	102%	1.19	\$ 3,500,632.41	102.30	-0.05%
Bote 10/2026	TO26	18-oct-26	100.00%	90.25	29.40%	27.50%	17-abr-25	Fija 15.50%	2.14%	85%	1.25	\$ 96,569.71	90.90	-0.72%
Bono del Tesoro Dual - Tasa Fija	TTD26	16-dic-26	100.00%	102.60	28.41%	31.62%	16-dic-26	0.00%	2.08%	103%	1.37	\$ 3,500,632.41	102.65	-0.05%
Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	100.75	27.09%	30.33%	15-ene-27	0.00%	1.99%	101%	1.45	\$ 4,362,025.81	100.30	0.45%
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	104.20	34.05%	30.41%	14-abr-25	Badlar + 375pbs	Trim.	100%	0.12	\$ 30,000.00	103.80	0.39%
Bono del Tesoro Dual - TAMAR	TTM26	16-mar-26	100.00%	103.00	31.13%	31.38%	16-mar-26	0.00%	2.25%	103%	0.81	\$ 3,500,632.41	102.40	0.59%
Bono del Tesoro Dual - TAMAR	TTJ26	16-jun-26	100.00%	102.35	32.38%	33.88%	16-jun-26	0.00%	2.33%	102%	1.00	\$ 3,500,632.41	102.30	0.05%
Bono del Tesoro Dual - TAMAR	TTS26	16-sep-26	100.00%	102.25	32.77%	35.64%	16-sep-26	0.00%	2.36%	102%	1.19	\$ 3,500,632.41	102.30	-0.05%
Bono del Tesoro Dual - TAMAR	TTD26	16-dic-26	100.00%	102.60	32.78%	37.03%	16-dic-26	0.00%	2.36%	103%	1.37	\$ 3,500,632.41	102.65	-0.05%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	108.95	30.55%	27.57%	22-may-25	Badlar + 375pbs	Trim.	109%	1.94	\$ 13,262.47	110.55	-1.45%
Dollar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	105,000.00	14.73%	14.23%	30-mar-25	0.50%	Sem.	99%	0.09	\$ 329.00	104,200.00	0.77%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	102,600.00	2.53%	9.85%	30-jun-25	0.00%	-	97%	0.35	\$ 1,763.00	104,000.00	-1.35%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	103,000.00	3.73%	3.72%	30-jun-25	0.00%	-	97%	0.82	\$ 527.00	104,000.00	-0.96%
Letra del Tesoro vinculada al Dólar 01/2026	D16E6	16-ene-26	100.00%	101,440.00	5.14%	5.13%	16-ene-26	0.00%	-	96%	0.89	\$ 79.34	-	-
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	97,000.00	6.88%	6.96%	30-jun-26	0.00%	-	91%	1.35	\$ 383.00	95,500.00	1.57%

Dólar	1060.88
LeFi	29.00%
BADLAR Priv. CER	28.30%
TAMAR Priv.	538.05
	29.94%
SOFR	4.33%



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