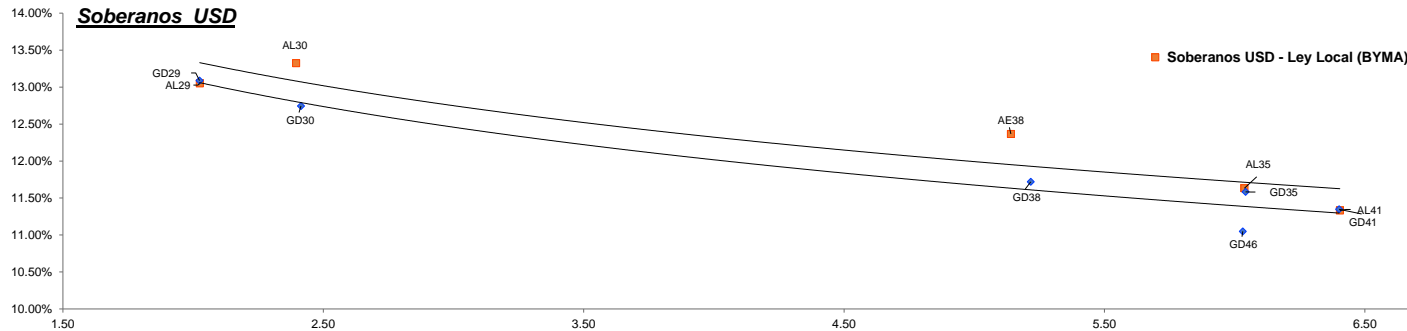


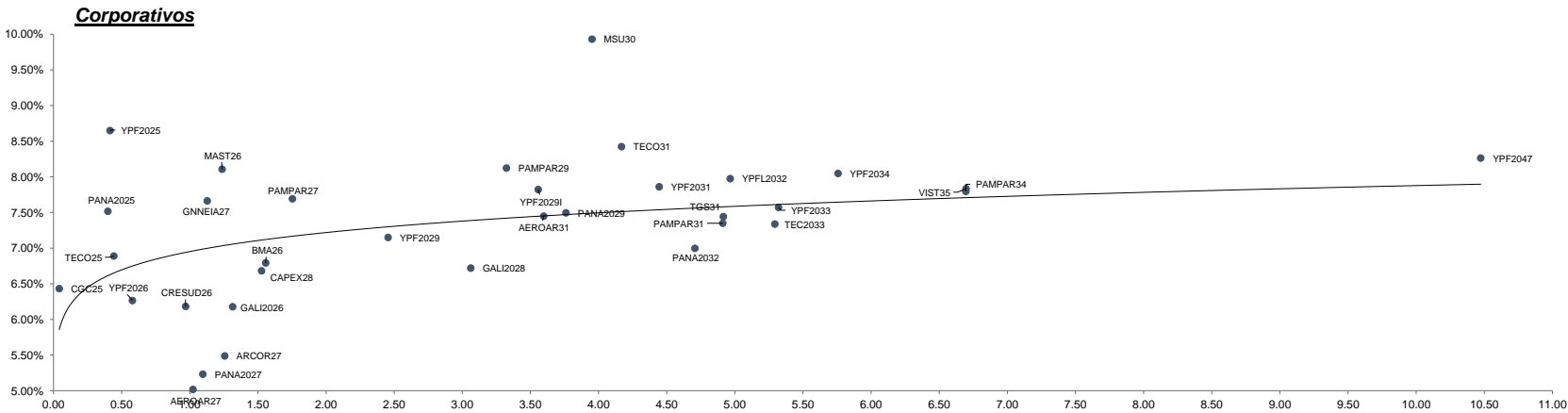
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	76.83	13.52%	13.09%	09-jul-25	1.000%	Sem.	77%	2.02	\$ 2,371.53	78.46	-2.08%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	73.66	13.15%	12.74%	09-jul-25	0.750%	Sem.	74%	2.41	\$ 14,159.74	75.16	-2.00%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	64.22	11.92%	11.58%	09-jul-25	4.125%	Sem.	64%	6.04	\$ 20,501.72	68.06	-5.64%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	68.27	12.06%	11.72%	09-jul-25	5.000%	Sem.	68%	5.22	\$ 11,405.07	72.11	-5.33%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	60.09	11.67%	11.35%	09-jul-25	3.500%	Sem.	60%	6.40	\$ 10,482.11	63.38	-5.19%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	64.15	11.35%	11.05%	09-jul-25	4.125%	Sem.	64%	6.03	\$ 2,044.45	67.32	-4.71%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	69.31	13.48%	13.05%	09-jul-25	1.000%	Sem.	77%	2.03	\$ 1,255.41	70.41	-1.57%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	64.00	13.77%	13.32%	09-jul-25	0.750%	Sem.	73%	2.40	\$ 11,951.54	66.45	-3.69%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	64.51	11.97%	11.63%	09-jul-25	4.125%	Sem.	64%	6.04	\$ 10,151.85	69.02	-6.53%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	66.58	12.75%	12.37%	09-jul-25	5.000%	Sem.	66%	5.14	\$ 7,231.45	71.03	-6.26%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	60.56	11.65%	11.33%	09-jul-25	3.500%	Sem.	60%	6.40	\$ 1,542.23	64.41	-5.98%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	76.24	13.26%	12.85%	09-jul-25	0.500%	Sem.	76%	2.04	\$ 81.35	76.55	-0.40%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	72.64	12.55%	12.18%	09-jul-25	0.125%	Sem.	73%	2.44	\$ 1,025.72	74.07	-1.93%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	63.08	11.29%	10.99%	09-jul-25	3.875%	Sem.	63%	6.18	\$ 298.80	65.22	-3.28%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	64.82	12.04%	11.69%	09-jul-25	4.250%	Sem.	65%	5.32	\$ 809.34	67.18	-3.51%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	56.48	12.00%	11.66%	09-jul-25	3.000%	Sem.	57%	6.46	\$ 1,572.60	59.61	-5.25%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	61.12	11.36%	11.05%	09-jul-25	3.750%	Sem.	61%	6.00	\$ 242.49	63.35	-3.52%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	96.50	26.43%	24.88%	30-abr-25	5.000%	Sem.	97%	0.15	\$ 996.01	96.00	0.52%
BOPREAL Serie 2	BPJ25	30-jun-25	41.67%	42.75	-12.21%	-12.21%	28-feb-25	0.000%	Mens.	103%	0.41	\$ 833.33	42.00	1.79%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	90.35	14.57%	14.07%	30-abr-25	5.000%	Sem.	90%	1.01	\$ 996.01	91.12	-0.85%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	94.28	9.17%	8.97%	28-feb-25	3.000%	Sem.	94%	0.96	\$ 3,000.00	94.31	-0.03%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	87.50	11.96%	11.62%	30-abr-25	5.000%	Sem.	88%	1.84	\$ 1,494.01	89.02	-1.71%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	87.55	11.24%	10.94%	30-abr-25	5.000%	Sem.	88%	2.05	\$ 3,402.04	89.27	-1.93%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	68.39	15.30%	14.76%	03-mar-25	6.625%	Sem.	69%	3.98	\$ 5,973.08	70.88	-3.51%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	59.69	14.89%	14.37%	01-mar-25	5.875%	Sem.	61%	5.33	\$ 770.00	61.19	-2.45%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	49.59	17.51%	16.81%	01-mar-25	5.250%	Sem.	51%	5.14	\$ 150.00	49.91	-0.64%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.33	7.32%	7.19%	01-jun-25	7.500%	Sem.	100%	1.16	\$ 890.00	100.39	-0.06%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	98.90	9.11%	8.91%	10-jun-25	3.000%	Sem.	99%	0.52	\$ 226.33	98.14	0.77%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	95.75	10.32%	10.06%	01-jun-25	3.000%	Sem.	96%	1.37	\$ 494.00	95.82	-0.07%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	93.16	9.63%	9.41%	01-ago-25	3.000%	Sem.	93%	2.76	\$ 433.00	92.88	0.30%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	84.61	22.46%	21.32%	29-mar-25	Step-up	Sem.	85%	1.05	\$ 421.50	83.63	1.17%
Mendoza 2029	PMM29	19-mar-29	69.23%	93.77	9.42%	9.21%	19-mar-25	2.750%	Sem.	94%	1.76	\$ 389.08	93.62	0.16%
Chubut 2030	CHUBT30	26-jul-30	56.48%	98.14	9.14%	8.84%	28-abr-25	7.750%	Trim.	98%	0.36	\$ 367.14	97.96	0.18%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.97	8.82%	8.63%	27-abr-25	2.500%	Sem.	96%	2.24	\$ 309.69	95.47	0.52%
Neuquen 2030 (Garant)	NEU30M	12-may-30	64.69%	103.30	7.45%	7.25%	12-may-25	5.170%	Sem.	103%	2.36	\$ 232.56	103.07	0.22%
Santa Fe 2027	SFE27	01-nov-27	100.00%	97.64	8.59%	8.42%	01-may-25	6.900%	Sem.	98%	1.50	\$ 250.00	96.75	0.92%
Rio Negro 2028	PRN28	10-mar-28	77.78%	83.62	21.46%	20.42%	10-mar-25	2.750%	Sem.	84%	1.18	\$ 175.00	83.62	0.00%
Tierra del fuego 2027	FUE27	17-abr-27	34.00%	98.47	10.75%	10.34%	17-abr-25	8.950%	Trim.	98%	1.10	\$ 69.74	97.58	0.91%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	101.88	6.18%	6.09%	03-jul-25	8.000%	Sem.	102%	0.97	\$ 70.57	101.27	0.60%
Mastellone 2026	MAST26	30-jun-26	100.00%	103.91	8.11%	7.87%	30-mar-25	10.950%	Trim.	104%	1.24	\$ 110.87	103.82	0.09%
Arcor 2027	ARCOR27	09-oct-27	85.72%	103.63	5.49%	5.41%	09-abr-25	8.250%	Sem.	104%	1.26	\$ 109.67	103.20	0.42%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	102.52	6.18%	6.09%	21-jul-25	8.250%	Sem.	103%	1.32	\$ 250.00	101.67	0.84%
Banco Macro 2026	BMA26	04-nov-26	100.00%	99.90	6.79%	6.68%	04-may-25	6.750%	Sem.	100%	1.56	\$ 400.00	99.58	0.32%
Galicia 2028	GALI2028	10-oct-28	100.00%	103.56	6.72%	6.61%	10-abr-25	7.750%	Sem.	103%	3.06	\$ 325.00	102.44	1.09%
Petróleo y Gas														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	100.11	6.43%	6.33%	08-mar-25	9.500%	Sem.	100%	0.04	\$ 68.44	99.97	0.14%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	100.00	7.52%	7.38%	21-jul-25	7.250%	Sem.	100%	0.40	\$ 105.15	99.74	0.26%
YPF 2025	YPF2025	28-jul-25	100.00%	100.03	8.65%	8.47%	28-jul-25	8.500%	Sem.	100%	0.42	\$ 1,131.77	100.26	-0.23%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	30.77%	101.70	6.26%	6.12%	12-may-25	4.000%	Trim.	102%	0.58	\$ 238.56	101.23	0.46%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.42	5.23%	5.17%	30-abr-25	9.125%	Sem.	104%	1.10	\$ 300.00	104.29	0.12%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	99.90	7.69%	7.55%	24-jul-25	7.500%	Sem.	100%	1.75	\$ 750.00	99.85	0.05%
Capex 2028	CAPEX28	25-ago-28	100.00%	104.20	6.68%	6.57%	25-feb-25	9.250%	Sem.	104%	1.53	\$ 188.80	103.90	0.29%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	103.96	8.12%	7.97%	15-abr-25	9.125%	Sem.	104%	3.32	\$ 300.00	103.41	0.53%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	104.94	7.15%	7.03%	30-jun-25	9.000%	Sem.	105%	2.46	\$ 747.00	104.43	0.49%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	102.96	7.82%	7.68%	27-jun-25	8.500%	Sem.	103%	3.56	\$ 500.00	102.42	0.53%
Panamerican Energy 2029 (Clase XXXV)	PANA2029	27-sep-29	100.00%	98.55	7.50%	7.36%	27-mar-25	7.000%	Sem.	99%	3.76	\$ 176.94	98.95	-0.40%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	100.14	9.93%	9.70%	05-jun-25	9.750%	Sem.	100%	3.95	\$ 172.65	100.47	-0.33%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	106.01	7.44%	7.31%	24-jul-25	8.500%	Sem.	106%	4.92	\$ 490.00	104.45	1.49%
Pampa Energia 2031	PAMPAR31	10-sep-31	100.00%	103.70	7.35%	7.22%	10-mar-25	7.950%	Sem.	104%	4.91	\$ 410.00	102.27	1.40%
YPF 2031	YPF2031	11-sep-31	100.00%	104.79	7.86%	7.71%	11-mar-25	8.750%	Sem.	105%	4.45	\$ 500.00	103.13	1.61%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	107.96	7.00%	6.88%	30-abr-25	8.500%	Sem.	108%	4.71	\$ 400.00	106.40	1.47%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	100.19	7.97%	7.82%	16-abr-25	7.875%	Sem.	100%	4.97	\$ 420.00	97.59	2.66%
Tecpetrol 2033	TEC2033	22-ene-33	100.00%	102.21	7.34%	7.21%	22-jul-25	7.625%	Sem.	102%	5.29	\$ 400.00	100.19	2.02%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	97.59	7.57%	7.43%	30-mar-25	7.000%	Sem.	98%	5.32	\$ 575.65	96.88	0.73%
YPF2034 (Clase XXIV)	YPF2034	17-ene-34	100.00%	102.04	8.05%	7.89%	17-jul-25	8.250%	Sem.	102%	5.76	\$ 1,100.00	100.33	1.70%
Pampa Energia 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	101.45	7.80%	7.65%	16-jun-25	7.875%	Sem.	101%	6.70	\$ 360.00	100.22	1.23%
Vista Energy 2035	VIST35	10-dic-35	100.00%	99.60	7.83%	7.69%	10-jun-25	7.625%	Sem.	100%	6.70	\$ 600.00	98.33	1.29%
YPF 2047	YPF2047	15-dic-47	100.00%	88.57	8.26%	8.10%	15-jun-25	7.000%	Sem.	89%	10.47	\$ 750.00	87.82	0.85%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	60.00%	101.40	7.66%	7.52%	02-mar-25	8.750%	Sem.	101%	1.13	\$ 219.67	101.43	-0.03%
Otros														
Telecom 2025	TECO25	06-ago-25	34.00%	100.79	6.89%	6.77%	06-ago-25	8.500%	Sem.	101%	0.44	\$ 112.37	100.89	-0.10%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	33.33%	102.04	5.02%	4.93%	02-may-25	9.375%	Trim.	102%	1.02	\$ 102.00	100.33	1.70%
Telecom 2031	TECO31	18-jul-31	100.00%	105.32	8.42%	8.25%	18-jul-25	9.500%	Sem.	105%	4.17	\$ 617.22	103.61	1.65%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	104.58	7.45%	7.25%	01-may-25	8.500%	Trim.	105%	3.60	\$ 272.95	104.42	0.15%

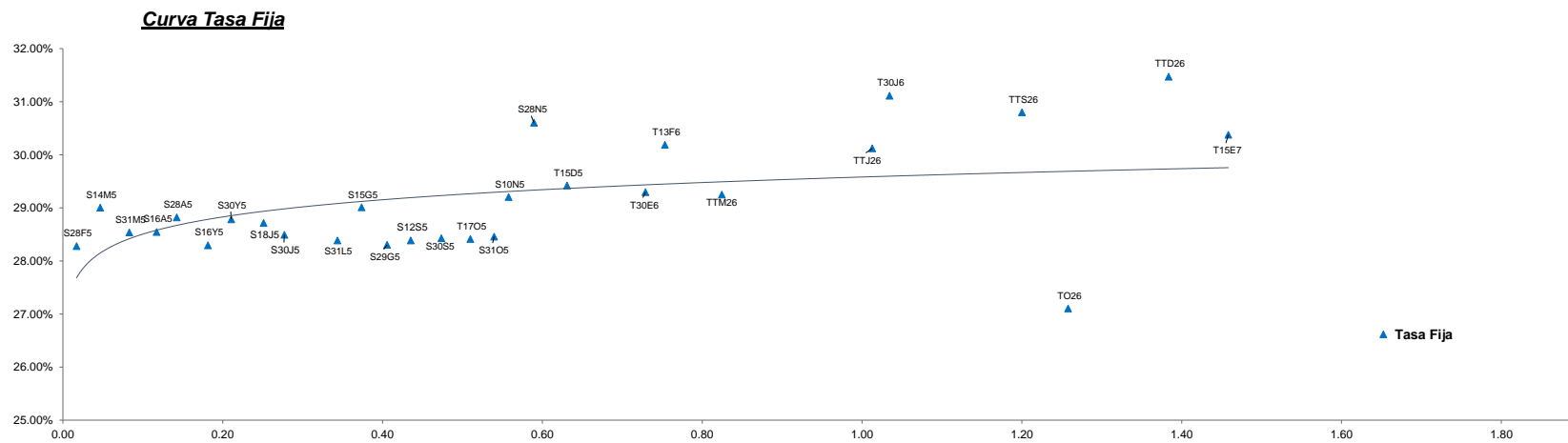
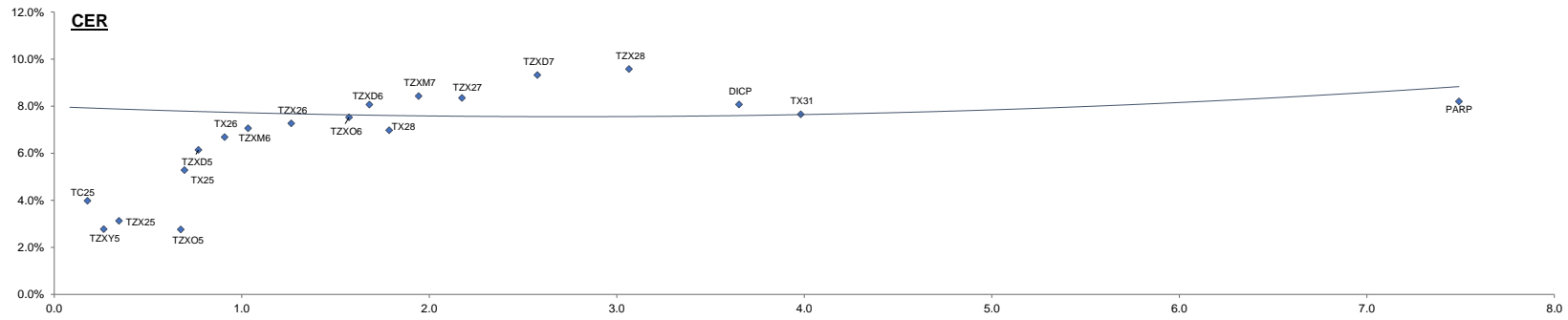


Fixed Income Research

Bond

Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	146.95	31.91%	28.11%	31-mar-25	Fijo 0%	Sem.	97%	0.08	\$ 492,841.00	145.00	1.34%
BONCER 2025	TC25	27-abr-25	100.00%	5,939.00	4.02%	3.98%	27-abr-25	Fija 4%	Sem.	100%	0.18	\$ 29,097.80	5,923.00	0.27%
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	109.85	2.80%	2.78%	30-may-25	Fijo 0%	Sem.	99%	0.26	\$ 504,865.00	108.05	1.67%
Bono del Tesoro CER 06/2025	TZK25	30-jun-25	100.00%	215.20	3.16%	3.13%	30-jun-25	Fijo 0%	Sem.	99%	0.35	\$ 1,831,695.96	212.75	1.15%
Bono del Tesoro CER 10/2025	TZXO5	09-nov-25	100.00%	108.60	2.77%	2.76%	09-nov-25	Fijo 0%	Sem.	98%	0.67	\$ 157,189.71	105.85	2.60%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,128.00	5.35%	5.28%	09-may-25	Fija 1.80%	Sem.	98%	0.69	\$ 287,577.55	1,107.00	1.90%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	186.70	6.18%	6.14%	15-dic-25	Fijo 0%	-	95%	0.77	\$ 7,593,347.00	186.50	0.11%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	146.25	7.03%	7.06%	31-mar-26	Fijo 0%	Sem.	93%	1.03	\$ 2,934,150.00	144.70	1.07%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	241.40	7.18%	7.27%	30-jun-26	Fijo 0%	-	91%	1.26	\$ 3,346,252.00	239.40	0.84%
Bono del Tesoro CER 10/2026	TZXO6	30-jun-26	100.00%	98.19	7.34%	7.52%	30-oct-26	Fijo 0%	-	89%	1.57	\$ 1,505,701.63	98.98	-0.80%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,816.00	6.79%	6.68%	09-may-25	Fija 2.00%	Sem.	96%	0.91	\$ 177,704.90	1,797.00	1.06%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	171.00	7.82%	8.07%	15-dic-26	Fijo 0%	-	87%	1.68	\$ 14,424,781.00	169.40	0.94%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	124.90	8.07%	8.43%	31-mar-27	Fijo 0%	-	85%	1.94	\$ 354,291.00	123.55	1.09%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	221.60	7.92%	8.35%	30-jun-27	Fijo 0%	-	84%	2.17	\$ 2,563,574.83	220.35	0.57%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	155.30	8.63%	9.32%	15-dic-27	Fijo 0%	-	79%	2.58	\$ 11,944,821.00	155.20	0.06%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	200.65	8.66%	9.58%	30-jun-28	Fijo 0%	-	76%	3.07	\$ 6,677,647.00	201.90	-0.62%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,740.00	7.10%	6.98%	09-may-25	Fija 2.25%	-	115%	1.79	\$ 60,723.87	1,741.00	-0.06%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	915.00	7.80%	7.65%	30-may-25	Fija 2.5%	Sem.	81%	3.98	\$ 45,562.00	926.00	-1.19%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	38,800.00	8.23%	8.07%	30-jun-25	Fija 5.83%	Sem.	92%	3.65	\$ 3,819.32	38,500.00	0.78%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	22,650.00	8.37%	8.20%	31-mar-25	1.77%	Sem.	62%	7.49	\$ 2,858.33	23,100.00	-1.95%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	Price	MoM
Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	157.30	33.09%	28.28%	28-feb-25	0.00%	2.38%	99%	0.02	\$ 1,127,251.00	155.70	1.03%
Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	123.80	33.31%	29.00%	14-mar-25	0.00%	2.39%	124%	0.05	\$ 800,646.00	122.40	1.14%
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	150.98	32.46%	28.54%	31-mar-25	0.00%	2.34%	61%	0.08	\$ 2,725,835.42	149.15	1.22%
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	125.80	32.24%	28.55%	16-abr-25	0.00%	2.32%	126%	0.12	\$ 3,025,539.00	124.30	1.21%
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	124.24	32.42%	28.82%	28-abr-25	0.00%	2.34%	124%	0.14	\$ 989,880.00	123.05	0.97%
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	128.40	31.52%	28.29%	16-may-25	0.00%	2.28%	128%	0.18	\$ 2,632,849.84	127.03	1.08%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	126.46	31.94%	28.78%	30-may-25	0.00%	2.30%	126%	0.21	\$ 1,292,512.00	125.55	0.72%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	135.15	31.60%	28.72%	18-jun-25	0.00%	2.28%	135%	0.25	\$ 1,588,543.21	133.75	1.05%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	133.10	31.18%	28.49%	30-jun-25	0.00%	2.26%	133%	0.28	\$ 917,338.00	132.40	0.53%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	131.30	30.66%	28.39%	31-jul-25	0.00%	2.22%	131%	0.34	\$ 1,108,505.00	130.30	0.77%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	128.78	31.20%	29.01%	15-ago-25	0.00%	2.26%	129%	0.37	\$ 746,933.00	127.80	0.77%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	137.45	30.22%	28.30%	29-ago-25	0.00%	2.19%	137%	0.41	\$ 1,063,900.00	136.74	0.52%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	137.21	30.14%	28.39%	12-sep-25	0.00%	2.19%	137%	0.44	\$ 828,692.00	135.95	0.93%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	136.19	29.98%	28.43%	30-sep-25	0.00%	2.18%	136%	0.47	\$ 936,788.00	135.25	0.69%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	133.95	29.77%	28.41%	17-oct-25	0.00%	2.16%	134%	0.51	\$ 1,385,212.30	132.95	0.75%
Letra del Tesoro Capitalizable	S10N5	10-nov-25	100.00%	101.00	30.35%	29.21%	10-nov-25	0.00%	2.20%	101%	0.56	\$ 1,178,125.00	101.00	0.00%
Letra del Tesoro Capitalizable	S28N5	28-nov-25	100.00%	100.00	31.63%	30.60%	28-nov-25	0.00%	2.28%	100%	0.59	\$ 446,327.00	-	-
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	110.94	29.66%	28.46%	31-oct-25	0.00%	2.16%	111%	0.54	\$ 164,203.98	109.85	0.99%
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	137.75	30.17%	29.42%	15-dic-25	0.00%	2.19%	138%	0.63	\$ 1,084,427.00	137.25	0.36%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	111.45	29.52%	29.30%	30-ene-26	0.00%	2.15%	111%	0.73	\$ 67,946.00	111.70	-0.22%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	111.85	30.27%	30.19%	13-feb-26	0.00%	2.20%	112%	0.75	\$ 2,505,168.00	111.70	0.13%
Bono del Tesoro Dual - Tasa Fija	TTM26	16-mar-26	100.00%	103.05	29.00%	29.25%	16-mar-26	0.00%	2.11%	103%	0.82	\$ 3,500,632.41	102.40	0.63%
Bono del Tesoro Dual - Tasa Fija	TTJ26	16-jun-26	100.00%	102.45	28.87%	30.12%	16-jun-26	0.00%	2.11%	102%	1.01	\$ 3,500,632.41	102.30	0.15%
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	101.90	29.64%	31.11%	30-jun-26	0.00%	2.16%	102%	1.03	\$ 1,509,151.00	101.60	0.30%
Bono del Tesoro Dual - Tasa Fija	TTS26	16-sep-26	100.00%	102.50	28.56%	30.80%	16-sep-26	0.00%	2.09%	103%	1.20	\$ 3,500,632.41	102.30	0.20%
Bote 10/2026	TO26	18-oct-26	100.00%	90.45	28.94%	27.10%	17-abr-25	Fija 15.50%	2.11%	86%	1.26	\$ 96,569.71	90.90	-0.50%
Bono del Tesoro Dual - Tasa Fija	TTD26	16-dic-26	100.00%	102.55	28.25%	31.47%	16-dic-26	0.00%	2.07%	103%	1.38	\$ 3,500,632.41	102.65	-0.10%
Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	100.75	27.09%	30.38%	15-ene-27	0.00%	1.99%	101%	1.46	\$ 4,362,025.81	100.30	0.45%
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	104.00	32.67%	29.29%	14-abr-25	Badlar + 375pbs	Trim.	100%	0.14	\$ 30,000.00	103.80	0.19%
Bono del Tesoro Dual - TAMAR	TTM26	16-mar-26	100.00%	103.05	31.39%	31.69%	16-mar-26	0.00%	2.27%	103%	0.82	\$ 3,500,632.41	102.40	0.63%
Bono del Tesoro Dual - TAMAR	TTJ26	16-jun-26	100.00%	102.45	32.58%	34.15%	16-jun-26	0.00%	2.34%	102%	1.01	\$ 3,500,632.41	102.30	0.15%
Bono del Tesoro Dual - TAMAR	TTS26	16-sep-26	100.00%	102.50	32.86%	35.80%	16-sep-26	0.00%	2.36%	103%	1.20	\$ 3,500,632.41	102.30	0.20%
Bono del Tesoro Dual - TAMAR	TTD26	16-dic-26	100.00%	102.55	33.11%	37.50%	16-dic-26	0.00%	2.38%	103%	1.38	\$ 3,500,632.41	102.65	-0.10%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	120.00	29.07%	26.35%	24-feb-25	Badlar + 375pbs	Trim.	110%	1.82	\$ 13,262.47	110.55	8.55%
Dollar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	104,750.00	14.14%	13.67%	30-mar-25	0.50%	Sem.	99%	0.10	\$ 329.00	104,200.00	0.53%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	102,490.00	2.51%	9.44%	30-jun-25	0.00%	-	97%	0.36	\$ 1,763.00	104,000.00	-1.45%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	101,500.00	5.38%	5.35%	30-jun-25	0.00%	-	96%	0.83	\$ 527.00	104,000.00	-2.40%
Letra del Tesoro vinculada al Dólar 01/2026	D16E6	16-ene-26	100.00%	101,450.00	4.90%	4.89%	16-ene-26	0.00%	-	96%	0.90	\$ 79.34	-	-
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	96,850.00	6.84%	6.92%	30-jun-26	0.00%	-	91%	1.36	\$ 383.00	95,500.00	1.41%

Dólar	1059.38
LeFi	29.00%
BADLAR Priv.	28.00%
CER	537.21
TAMAR Priv.	30.13%
SOFR	4.37%



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