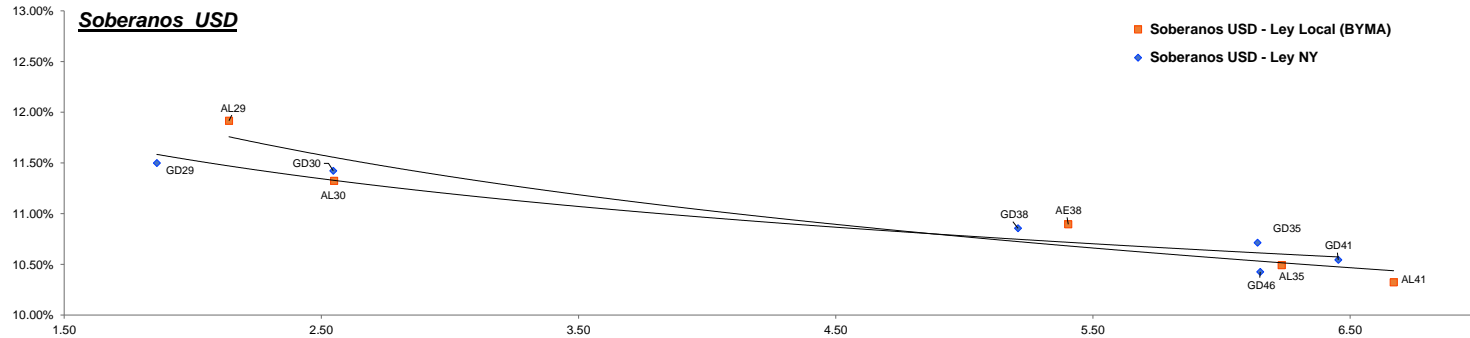


## Fixed Income Research

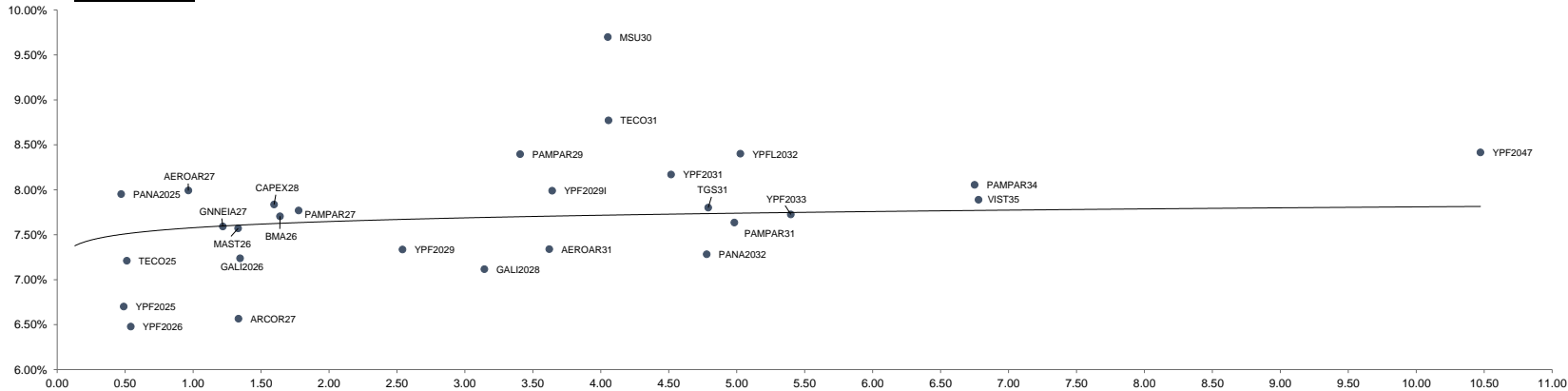
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
<b>Soberanos USD</b>														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	78.64	11.83%	11.50%	09-jul-25	1.000%	Sem.	79%	1.86	\$ 2,371.53	81.32	-3.30%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	75.36	11.75%	11.42%	09-jul-25	0.750%	Sem.	75%	2.55	\$ 14,159.74	77.31	-2.52%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	67.47	11.00%	10.71%	09-jul-25	4.125%	Sem.	67%	6.14	\$ 20,501.72	66.62	1.28%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	71.24	11.15%	10.86%	09-jul-25	5.000%	Sem.	71%	5.21	\$ 11,405.07	70.05	1.70%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	63.04	10.82%	10.54%	09-jul-25	3.500%	Sem.	63%	6.45	\$ 10,482.11	62.74	0.48%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	66.42	10.70%	10.43%	09-jul-25	4.125%	Sem.	66%	6.15	\$ 2,044.45	66.67	-0.37%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	70.17	12.27%	11.92%	09-jul-25	1.000%	Sem.	78%	2.14	\$ 1,255.41	82.10	-14.54%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	66.50	11.64%	11.32%	09-jul-25	0.750%	Sem.	76%	2.55	\$ 11,951.54	76.26	-12.80%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	68.50	10.77%	10.49%	09-jul-25	4.125%	Sem.	68%	6.23	\$ 10,151.85	70.09	-2.27%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	71.20	11.19%	10.89%	09-jul-25	5.000%	Sem.	71%	5.40	\$ 7,231.45	73.95	-3.72%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	64.06	10.59%	10.32%	09-jul-25	3.500%	Sem.	64%	6.67	\$ 1,542.23	66.20	-3.24%
<b>Soberanos Euros</b>														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	76.45	12.58%	12.21%	09-jul-25	0.500%	Sem.	76%	1.85	\$ 81.35	77.97	-1.95%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	73.59	11.56%	11.24%	09-jul-25	0.125%	Sem.	74%	2.31	\$ 1,025.72	74.64	-1.41%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	63.78	11.03%	10.75%	09-jul-25	3.875%	Sem.	64%	6.23	\$ 298.80	61.91	3.02%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	66.59	11.43%	11.12%	09-jul-25	4.250%	Sem.	67%	5.27	\$ 809.34	64.81	2.75%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	59.37	11.11%	10.82%	09-jul-25	3.000%	Sem.	59%	6.52	\$ 1,572.60	57.75	2.81%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	62.45	10.91%	10.63%	09-jul-25	3.750%	Sem.	62%	6.20	\$ 242.49	61.49	1.56%
<b>Banco Central USD</b>														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	94.42	28.47%	26.69%	30-abr-25	5.000%	Sem.	94%	0.22	\$ 996.01	94.31	0.12%
BOPREAL Serie 2	BPJ25	30-jun-25	50.00%	50.75	-5.68%	-5.68%	31-ene-25	0.000%	Mens.	102%	0.41	\$ 1,000.00	51.21	-0.90%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	91.09	13.14%	12.74%	30-abr-25	5.000%	Sem.	91%	1.10	\$ 996.01	89.20	2.12%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	93.54	9.43%	9.22%	28-feb-25	3.000%	Sem.	94%	1.05	\$ 3,000.00	91.44	2.30%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	89.26	10.67%	10.40%	30-abr-25	5.000%	Sem.	89%	1.95	\$ 1,494.01	87.53	1.98%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	89.45	10.04%	9.80%	30-abr-25	5.000%	Sem.	90%	2.16	\$ 3,402.04	87.72	1.97%
<b>Provinciales</b>														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	69.73	14.68%	14.18%	03-mar-25	6.625%	Sem.	70%	4.14	\$ 5,973.08	66.68	4.57%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	60.69	14.48%	13.99%	01-mar-25	5.875%	Sem.	62%	5.46	\$ 770.00	58.00	4.64%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	49.72	17.34%	16.64%	01-mar-25	5.250%	Sem.	51%	5.25	\$ 150.00	47.71	4.21%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.37	7.32%	7.19%	01-jun-25	7.500%	Sem.	100%	1.25	\$ 890.00	100.88	-0.51%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	98.24	9.97%	9.74%	10-jun-25	3.000%	Sem.	98%	0.61	\$ 226.33	98.14	0.10%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	94.78	10.88%	10.60%	01-jun-25	3.000%	Sem.	95%	1.45	\$ 494.00	94.31	0.50%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	92.79	9.68%	9.46%	01-feb-25	3.000%	Sem.	93%	2.75	\$ 433.00	92.31	0.52%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	83.77	22.30%	21.18%	29-mar-25	Step-up	Sem.	84%	1.14	\$ 421.50	83.30	0.56%
Mendoza 2029	PMM29	19-mar-29	69.23%	93.18	9.62%	9.40%	19-mar-25	2.750%	Sem.	93%	1.85	\$ 389.08	92.36	0.89%
Chubut 2030	CHUBT30	26-jul-30	60.33%	97.82	9.36%	9.05%	27-ene-25	7.750%	Trim.	98%	0.38	\$ 392.17	96.74	1.12%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.31	9.07%	8.87%	27-abr-25	2.500%	Sem.	95%	2.32	\$ 309.69	94.95	0.38%
Neuquen 2030 (Garant)	NEU30M	12-may-30	67.77%	102.94	7.57%	7.36%	12-feb-25	5.170%	Sem.	103%	2.30	\$ 243.63	102.90	0.04%
Santa Fe 2027	SFE27	01-nov-27	100.00%	96.23	9.46%	9.25%	01-may-25	6.900%	Sem.	96%	1.58	\$ 250.00	95.65	0.61%
Rio Negro 2028	PRN28	10-mar-28	77.78%	83.54	20.62%	19.66%	10-mar-25	2.750%	Sem.	84%	1.27	\$ 175.00	83.56	-0.02%
Tierra del fuego 2027	FUE27	17-abr-27	34.00%	97.40	11.66%	11.18%	17-abr-25	8.950%	Trim.	97%	1.18	\$ 69.74	97.65	-0.26%



## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
<b>Corporativos</b>														
<b>Alimentos y bebidas</b>														
Cresud 2026	CRESUD26	03-mar-26	100.00%	102.88	5.40%	5.33%	03-jul-25	8.000%	Sem.	103%	1.06	\$ 70.57	103.13	-0.24%
Mastellone 2026	MAST26	30-jun-26	100.00%	104.89	7.57%	7.36%	30-mar-25	10.950%	Trim.	105%	1.33	\$ 110.87	103.98	0.88%
Arcor 2027	ARCOR27	09-oct-27	85.72%	102.40	6.57%	6.46%	09-abr-25	8.250%	Sem.	102%	1.33	\$ 109.67	101.78	0.61%
<b>Bancos</b>														
Galicia 2026	GALI2026	19-jul-26	100.00%	101.12	7.24%	7.11%	20-ene-25	8.250%	Sem.	101%	1.35	\$ 250.00	100.37	0.75%
Banco Macro 2026	BMA26	04-nov-26	100.00%	98.45	7.71%	7.56%	04-may-25	6.750%	Sem.	98%	1.64	\$ 400.00	97.82	0.64%
Galicia 2028	GALI2028	10-oct-28	100.00%	102.38	7.12%	6.99%	10-abr-25	7.750%	Sem.	102%	3.14	\$ 325.00	102.43	-0.05%
<b>Petróleo y Gas</b>														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	99.75	11.44%	11.13%	08-mar-25	9.500%	Sem.	100%	0.13	\$ 68.44	99.88	-0.13%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	99.70	7.95%	7.80%	21-ene-25	7.250%	Sem.	100%	0.47	\$ 105.15	99.85	-0.15%
YPF 2025	YPF2025	28-jul-25	100.00%	100.91	6.70%	6.59%	28-ene-25	8.500%	Sem.	101%	0.49	\$ 1,131.77	101.13	-0.22%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	38.46%	101.45	6.48%	6.33%	12-feb-25	4.000%	Trim.	101%	0.54	\$ 298.20	101.35	0.10%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.03	5.84%	5.76%	30-abr-25	9.125%	Sem.	104%	1.18	\$ 300.00	103.76	0.26%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	99.69	7.77%	7.62%	24-ene-25	7.500%	Sem.	100%	1.78	\$ 750.00	100.47	-0.78%
Capex 2028	CAPEX28	25-ago-28	100.00%	102.50	7.84%	7.69%	25-feb-25	9.250%	Sem.	102%	1.60	\$ 188.80	102.65	-0.15%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	103.10	8.40%	8.23%	15-abr-25	9.125%	Sem.	103%	3.41	\$ 300.00	103.23	-0.13%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	104.63	7.34%	7.21%	30-jun-25	9.000%	Sem.	105%	2.54	\$ 747.00	103.64	0.96%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	102.43	7.99%	7.84%	27-jun-25	8.500%	Sem.	102%	3.64	\$ 500.00	102.09	0.33%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	101.08	9.70%	9.47%	05-jun-25	9.750%	Sem.	101%	4.05	\$ 172.65	98.33	2.80%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	104.19	7.80%	7.65%	24-ene-25	8.500%	Sem.	104%	4.79	\$ 490.00	104.37	-0.17%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	102.28	7.64%	7.50%	10-mar-25	7.950%	Sem.	102%	4.98	\$ 410.00	102.05	0.23%
YPF 2031	YPF2031	11-sep-31	100.00%	103.41	8.17%	8.01%	11-mar-25	8.750%	Sem.	103%	4.52	\$ 500.00	103.09	0.31%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	106.62	7.28%	7.15%	30-abr-25	8.500%	Sem.	106%	4.78	\$ 400.00	106.44	0.17%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	98.11	8.40%	8.23%	16-abr-25	7.875%	Sem.	98%	5.03	\$ 420.00	98.83	-0.73%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	96.77	7.73%	7.58%	30-mar-25	7.000%	Sem.	97%	5.40	\$ 575.65	98.12	-1.38%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	99.77	8.05%	7.90%	16-jun-25	7.875%	Sem.	100%	6.75	\$ 360.00	99.63	0.14%
Vista Energy 2035	VIST35	10-dic-35	100.00%	99.26	7.89%	7.74%	10-jun-25	7.625%	Sem.	99%	6.78	\$ 600.00	99.46	-0.20%
YPF 2047	YPF2047	15-dic-47	100.00%	87.21	8.42%	8.25%	15-jun-25	7.000%	Sem.	87%	10.47	\$ 750.00	88.90	-1.90%
<b>Utilidades</b>														
Genneia 2027	GNNEIA27	02-sep-27	60.00%	101.59	7.59%	7.45%	02-mar-25	8.750%	Sem.	102%	1.22	\$ 219.67	101.35	0.24%
<b>Otros</b>														
Telecom 2025	TECO25	06-ago-25	34.00%	100.69	7.21%	7.09%	06-feb-25	8.500%	Sem.	101%	0.51	\$ 112.37	100.62	0.07%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	37.50%	99.09	7.99%	7.76%	03-feb-25	9.375%	Trim.	99%	0.96	\$ 114.75	99.11	-0.02%
Telecom 2031	TECO31	18-jul-31	100.00%	103.83	8.77%	8.59%	18-ene-25	9.500%	Sem.	104%	4.06	\$ 617.22	102.95	0.85%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	105.03	7.34%	7.15%	01-feb-25	8.500%	Trim.	105%	3.62	\$ 272.95	105.85	-0.77%

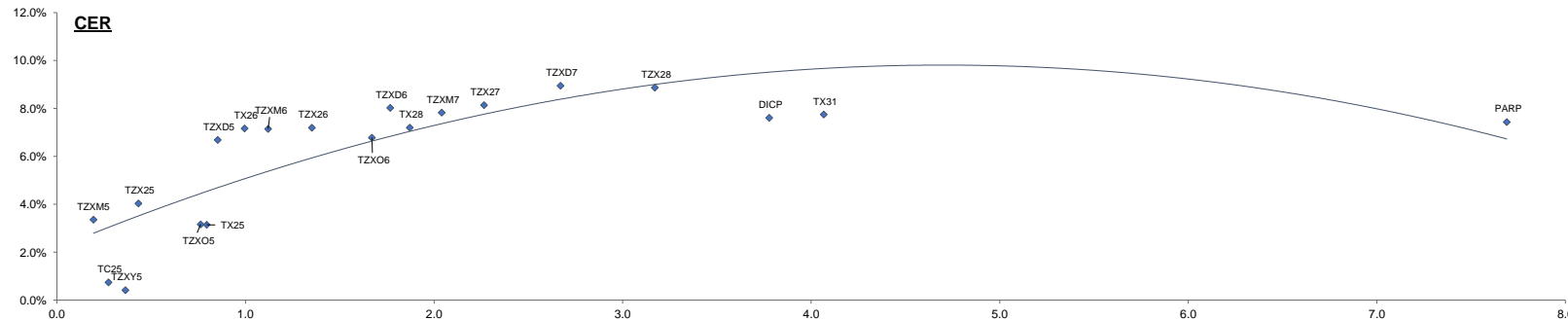
### Corporativos



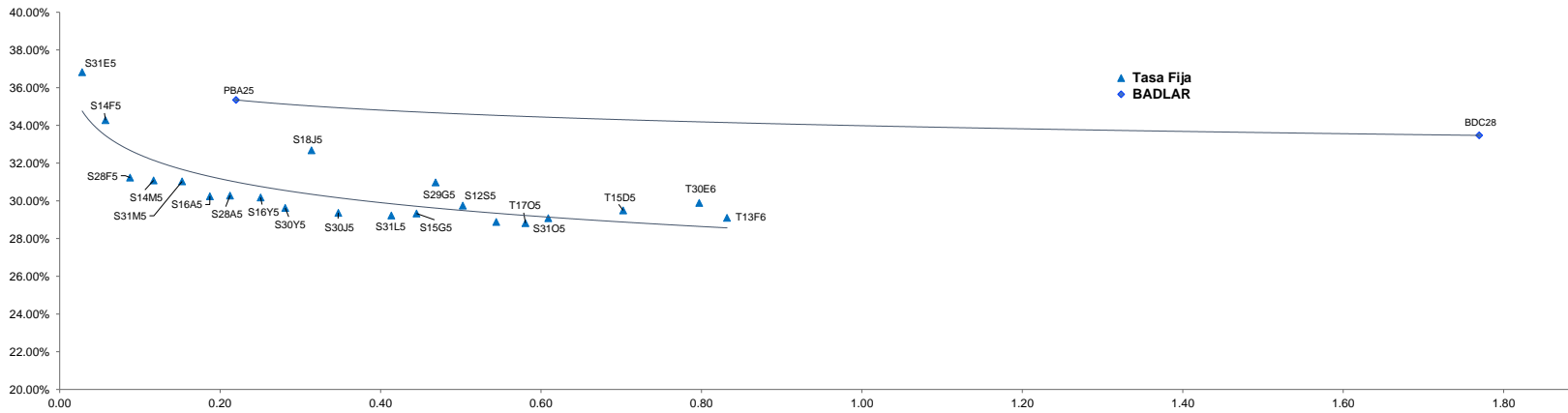
## Fixed Income Research

Dólar	<b>1042.25</b>
LeFi	<b>32.00%</b>
Badlar Priv.	<b>31.69%</b>
CER	<b>521.91</b>
SOFR	<b>4.28%</b>

Bond														
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	132,100.00	47.03%	38.83%	31-ene-25	Fijo 3.25%	Sem.	99%	0.03	\$ 8,596.00	130,300.00	1.38%
Bono del Tesoro CER 02/2025	TZ5	14-feb-25	100.00%	647.00	42.27%	38.55%	14-feb-25	Fija 4.25%	Sem.	98%	0.06	\$ 917,159.00	634.30	2.00%
Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	142.05	3.41%	3.36%	31-mar-25	Fijo 0%	Sem.	99%	0.19	\$ 492,841.00	138.00	2.93%
BONCER 2025	TC25	27-abr-25	100.00%	5,804.00	0.74%	0.74%	27-abr-25	Fija 4%	Sem.	101%	0.27	\$ 29,097.80	5,663.00	2.49%
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	107.45	0.41%	0.41%	30-may-25	Fijo 0%	Sem.	100%	0.36	\$ 504,865.00	104.00	3.32%
Bono del Tesoro CER 06/2025	TZ25	30-jun-25	100.00%	207.80	4.08%	4.04%	30-jun-25	Fijo 0%	Sem.	98%	0.43	\$ 1,831,695.96	200.70	3.54%
Bono del Tesoro CER 10/2025	TZ25	30-jun-25	100.00%	207.80	4.08%	4.04%	30-jun-25	Fijo 0%	Sem.	98%	0.43	\$ 1,831,695.96	200.70	3.54%
Bono del Tesoro CER 10/2025	TZCO5	09-nov-25	100.00%	105.00	3.17%	3.16%	09-nov-25	Fijo 0%	Sem.	98%	0.76	\$ 157,189.71	101.90	3.04%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,110.00	3.17%	3.15%	09-may-25	Fija 1.80%	Sem.	99%	0.79	\$ 287,577.55	1,089.00	1.93%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	179.70	6.71%	6.69%	15-dic-25	Fijo 0%	-	94%	0.85	\$ 7,593,347.00	173.50	3.57%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	141.20	7.10%	7.15%	31-mar-26	Fijo 0%	Sem.	92%	1.12	\$ 2,934,150.00	135.60	4.13%
Bono del Tesoro CER 06/2026	TZ26	30-jun-26	100.00%	233.50	7.08%	7.20%	30-jun-26	Fijo 0%	-	91%	1.35	\$ 3,346,252.00	223.25	4.59%
Bono del Tesoro CER 10/2026	TZCO6	30-jun-26	100.00%	96.00	6.61%	6.78%	30-oct-26	Fijo 0%	-	89%	1.67	\$ 1,505,701.63	90.40	6.19%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,746.50	7.29%	7.17%	09-may-25	Fija 2.00%	Sem.	95%	1.00	\$ 177,704.90	1,678.00	4.08%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	165.30	7.75%	8.02%	15-dic-26	Fijo 0%	-	87%	1.77	\$ 14,424,781.00	156.80	5.42%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	122.00	7.49%	7.83%	31-mar-27	Fijo 0%	-	85%	2.04	\$ 354,291.00	116.50	4.72%
Bono del Tesoro CER 06/2027	TZ27	30-jun-27	100.00%	215.00	7.70%	8.14%	30-jun-27	Fijo 0%	-	83%	2.27	\$ 2,563,574.83	207.00	3.86%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	151.25	8.28%	8.95%	15-dic-27	Fijo 0%	-	79%	2.67	\$ 11,944,821.00	142.55	6.10%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	197.40	8.05%	8.87%	30-jun-28	Fijo 0%	-	77%	3.17	\$ 6,677,647.00	183.65	7.49%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,674.00	7.33%	7.20%	09-may-25	Fija 2.25%	-	114%	1.87	\$ 60,723.87	1,581.00	5.88%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	880.00	7.90%	7.75%	30-may-25	Fija 2.5%	Sem.	80%	4.07	\$ 45,562.00	815.00	7.98%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	38,100.00	7.75%	7.61%	30-jun-25	Fija 5.83%	Sem.	94%	3.78	\$ 3,819.32	36,450.00	4.53%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	23,180.00	7.57%	7.43%	31-mar-25	1.77%	Sem.	65%	7.69	\$ 2,858.33	21,625.00	7.19%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Letra del Tesoro Capitalizable	S31E5	31-ene-25	100.00%	170.25	44.14%	36.82%	31-ene-25	0.00%	3.05%	166%	0.03	\$ 2,057,497.00	167.84	1.44%
Letra del Tesoro Capitalizable	S14F5	14-feb-25	100.00%	118.13	40.26%	34.27%	14-feb-25	0.00%	2.82%	118%	0.06	\$ 1,422,200.00	115.80	2.01%
Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	152.85	35.50%	31.24%	28-feb-25	0.00%	2.53%	97%	0.09	\$ 1,127,251.00	149.85	2.00%
Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	120.23	35.48%	31.09%	14-mar-25	0.00%	2.53%	120%	0.12	\$ 800,646.00	117.60	2.24%
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	146.49	35.13%	31.03%	31-mar-25	0.00%	2.51%	60%	0.15	\$ 2,725,835.42	143.19	2.30%
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	122.20	33.88%	30.24%	16-abr-25	0.00%	2.43%	122%	0.19	\$ 3,025,539.00	119.00	2.69%
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	120.70	33.74%	30.28%	28-abr-25	0.00%	2.42%	121%	0.21	\$ 989,880.00	117.88	2.39%
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	124.60	33.36%	30.18%	16-may-25	0.00%	2.39%	125%	0.25	\$ 2,632,849.84	120.71	3.22%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	123.05	32.48%	29.62%	30-may-25	0.00%	2.34%	123%	0.28	\$ 1,292,512.00	119.00	3.40%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	130.00	35.85%	32.68%	18-jun-25	0.00%	2.55%	130%	0.31	\$ 1,588,543.21	127.85	1.68%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	129.52	31.76%	29.36%	30-jun-25	0.00%	2.29%	130%	0.35	\$ 917,336.00	125.85	2.92%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	127.79	31.20%	29.22%	31-jul-25	0.00%	2.26%	128%	0.41	\$ 1,108,505.00	124.20	2.89%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	125.60	31.13%	29.33%	15-ago-25	0.00%	2.25%	126%	0.44	\$ 746,933.00	122.35	2.66%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	132.51	32.79%	30.97%	29-ago-25	0.00%	2.36%	133%	0.47	\$ 1,063,900.00	130.25	1.74%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	133.15	31.24%	29.75%	12-sep-25	0.00%	2.26%	133%	0.50	\$ 828,692.00	130.15	2.31%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	132.83	30.08%	28.88%	30-sep-25	0.00%	2.18%	133%	0.54	\$ 936,788.00	128.90	3.05%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	130.70	29.82%	28.82%	17-oct-25	0.00%	2.17%	131%	0.58	\$ 1,385,212.30	126.70	3.16%
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	108.10	29.94%	29.08%	31-oct-25	0.00%	2.18%	108%	0.61	\$ 164,203.98	108.00	0.09%
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	134.70	29.86%	29.50%	15-dic-25	0.00%	2.17%	135%	0.70	\$ 1,084,427.00	130.70	3.06%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	108.60	29.75%	29.89%	30-ene-26	0.00%	2.16%	109%	0.80	\$ 67,946.00	103.00	5.44%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	110.45	28.81%	29.10%	13-feb-26	0.00%	2.10%	110%	0.83	\$ 2,505,168.00	107.55	2.70%
Bote 10/2026	TO26	18-oct-26	100.00%	91.50	26.00%	24.50%	17-abr-25	Fija 15.50%	1.92%	88%	1.36	\$ 96,569.71	84.70	8.03%
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Ciudad de Buenos Aires 2028	BDC28	31-ene-25	100.00%	109.40	37.91%	33.47%	24-feb-25	Badlar + 375pbs	Trim.	104%	1.77	\$ 13,262.47	106.00	3.21%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	100.75	40.31%	35.35%	14-abr-25	Badlar + 375pbs	Trim.	0%	0.22	\$ 30,000.00	109.00	-7.57%
Dólar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	132,100.00	-99.79%	-550.14%	31-ene-25	0.00%	-	127%	-0.01	\$ 8,596.00	130,300.00	1.38%
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	102,000.00	12.98%	12.59%	30-mar-25	0.50%	Sem.	98%	0.19	\$ 329.00	102,000.00	0.00%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	103,800.00	0.31%	0.91%	30-jun-25	0.00%	-	100%	0.45	\$ 1,763.00	103,500.00	0.29%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	96,500.00	8.84%	8.80%	30-jun-25	0.00%	-	93%	0.92	\$ 527.00	96,000.00	0.52%
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	91,210.00	9.64%	9.85%	30-jun-26	0.00%	-	88%	1.45	\$ 383.00	94,000.00	-2.97%



Curva Pesos



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