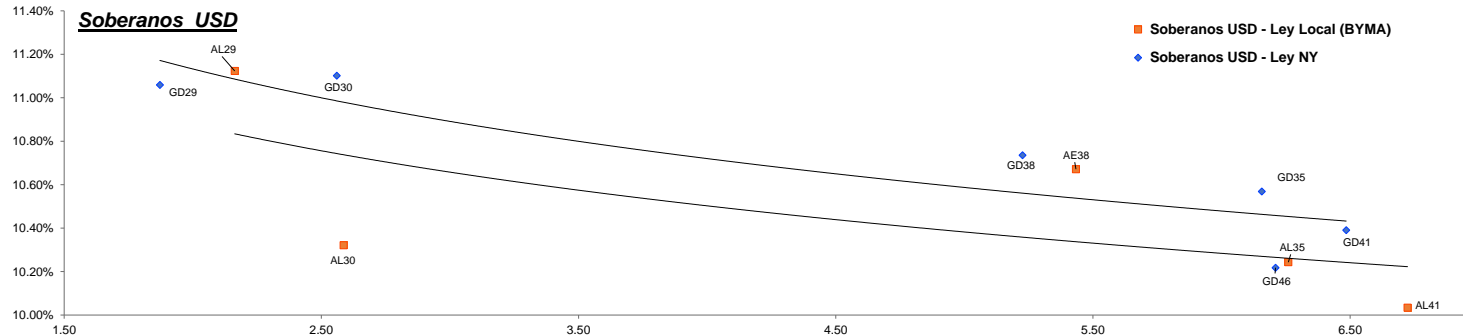


Fixed Income Research

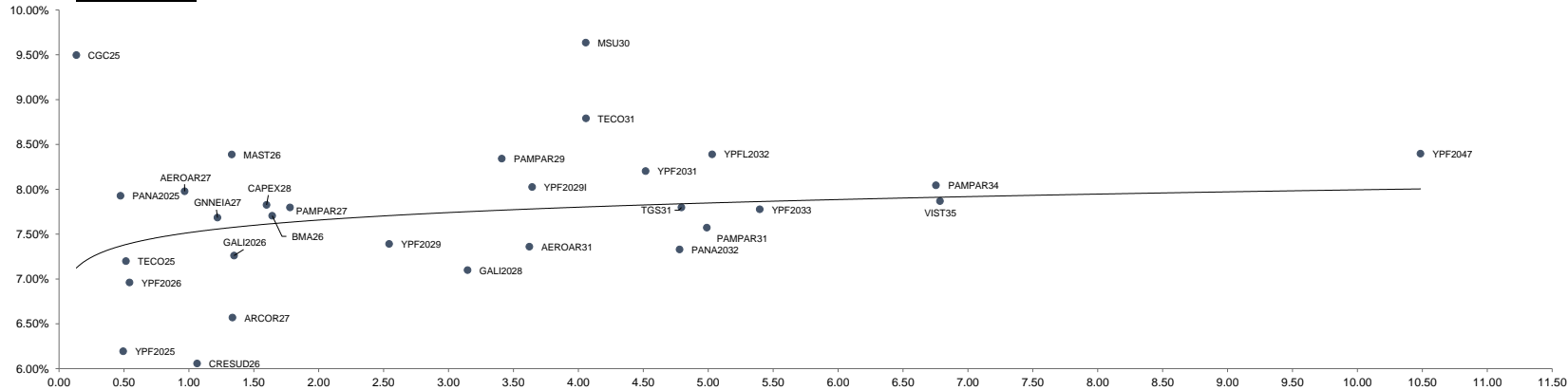
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	79.37	11.36%	11.06%	09-jul-25	1.000%	Sem.	79%	1.87	\$ 2,371.53	81.32	-2.40%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	75.96	11.41%	11.10%	09-jul-25	0.750%	Sem.	76%	2.56	\$ 14,159.74	77.31	-1.75%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	68.07	10.85%	10.57%	09-jul-25	4.125%	Sem.	68%	6.16	\$ 20,501.72	66.62	2.18%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	71.70	11.02%	10.74%	09-jul-25	5.000%	Sem.	72%	5.23	\$ 11,405.07	70.05	2.36%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	63.68	10.66%	10.39%	09-jul-25	3.500%	Sem.	64%	6.48	\$ 10,482.11	62.74	1.50%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	67.29	10.48%	10.22%	09-jul-25	4.125%	Sem.	67%	6.21	\$ 2,044.45	66.67	0.93%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	71.35	11.43%	11.12%	09-jul-25	1.000%	Sem.	79%	2.16	\$ 1,255.41	82.10	-13.09%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	68.21	10.59%	10.32%	09-jul-25	0.750%	Sem.	78%	2.59	\$ 11,951.54	76.26	-10.55%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	69.55	10.51%	10.24%	09-jul-25	4.125%	Sem.	69%	6.26	\$ 10,151.85	70.09	-0.77%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	72.05	10.96%	10.67%	09-jul-25	5.000%	Sem.	72%	5.43	\$ 7,231.45	73.95	-2.57%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	65.29	10.29%	10.03%	09-jul-25	3.500%	Sem.	65%	6.72	\$ 1,542.23	66.20	-1.38%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	76.71	12.40%	12.03%	09-jul-25	0.500%	Sem.	77%	1.86	\$ 81.35	77.97	-1.62%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	73.97	11.33%	11.03%	09-jul-25	0.125%	Sem.	74%	2.31	\$ 1,025.72	74.64	-0.90%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	64.00	10.97%	10.69%	09-jul-25	3.875%	Sem.	64%	6.24	\$ 298.80	61.91	3.38%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	67.01	11.30%	11.00%	09-jul-25	4.250%	Sem.	67%	5.29	\$ 809.34	64.81	3.39%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	60.07	10.93%	10.64%	09-jul-25	3.000%	Sem.	60%	6.55	\$ 1,572.60	57.75	4.02%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	62.91	10.79%	10.51%	09-jul-25	3.750%	Sem.	63%	6.23	\$ 242.49	61.49	2.31%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	94.68	27.01%	25.40%	30-abr-25	5.000%	Sem.	95%	0.23	\$ 996.01	94.31	0.39%
BOPREAL Serie 2	BPJ25	30-jun-25	50.00%	50.70	-5.24%	-5.24%	31-ene-25	0.000%	Mens.	101%	0.41	\$ 1,000.00	51.21	-1.00%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	91.09	13.13%	12.72%	30-abr-25	5.000%	Sem.	91%	1.11	\$ 996.01	89.20	2.12%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	93.56	9.40%	9.19%	28-feb-25	3.000%	Sem.	94%	1.05	\$ 3,000.00	91.44	2.32%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	89.63	10.46%	10.20%	30-abr-25	5.000%	Sem.	90%	1.96	\$ 1,494.01	87.53	2.40%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	89.82	9.84%	9.61%	30-abr-25	5.000%	Sem.	90%	2.17	\$ 3,402.04	87.72	2.39%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	69.70	14.69%	14.19%	03-mar-25	6.625%	Sem.	70%	4.14	\$ 5,973.08	66.68	4.53%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	60.77	14.45%	13.96%	01-mar-25	5.875%	Sem.	62%	5.46	\$ 770.00	58.00	4.78%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	49.75	17.32%	16.63%	01-mar-25	5.250%	Sem.	51%	5.25	\$ 150.00	47.71	4.28%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.45	7.26%	7.13%	01-jun-25	7.500%	Sem.	100%	1.25	\$ 890.00	100.88	-0.43%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	98.27	9.91%	9.68%	10-jun-25	3.000%	Sem.	98%	0.61	\$ 226.33	98.14	0.13%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	94.65	10.97%	10.68%	01-jun-25	3.000%	Sem.	95%	1.45	\$ 494.00	94.31	0.36%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	92.57	9.77%	9.54%	01-feb-25	3.000%	Sem.	93%	2.75	\$ 433.00	92.31	0.28%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	83.42	22.67%	21.51%	29-mar-25	Step-up	Sem.	84%	1.13	\$ 421.50	83.30	0.14%
Mendoza 2029	PMM29	19-mar-29	69.23%	93.23	9.58%	9.36%	19-mar-25	2.750%	Sem.	93%	1.85	\$ 389.08	92.36	0.94%
Chubut 2030	CHUBT30	26-jul-30	60.33%	97.93	9.29%	8.98%	27-ene-25	7.750%	Trim.	98%	0.38	\$ 392.17	96.74	1.23%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.28	9.08%	8.88%	27-abr-25	2.500%	Sem.	95%	2.32	\$ 309.69	94.95	0.35%
Neuquen 2030 (Garant)	NEU30M	12-may-30	67.77%	102.92	7.58%	7.37%	12-feb-25	5.170%	Sem.	103%	2.30	\$ 243.63	102.90	0.02%
Santa Fe 2027	SFE27	01-nov-27	100.00%	96.08	9.56%	9.34%	01-may-25	6.900%	Sem.	96%	1.58	\$ 250.00	95.65	0.45%
Rio Negro 2028	PRN28	10-mar-28	77.78%	83.54	20.60%	19.63%	10-mar-25	2.750%	Sem.	84%	1.28	\$ 175.00	83.56	-0.02%
Tierra del fuego 2027	FUE27	17-abr-27	37.00%	97.49	11.73%	11.24%	17-ene-25	8.950%	Trim.	98%	1.06	\$ 75.90	97.65	-0.16%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	102.19	6.06%	5.97%	03-jul-25	8.000%	Sem.	102%	1.06	\$ 70.57	103.13	-0.91%
Mastellone 2026	MAST26	30-jun-26	100.00%	103.82	8.39%	8.14%	30-mar-25	10.950%	Trim.	104%	1.33	\$ 110.87	103.98	-0.15%
Arcor 2027	ARCOR27	09-oct-27	85.72%	102.40	6.57%	6.46%	09-abr-25	8.250%	Sem.	102%	1.34	\$ 109.67	101.78	0.61%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	101.09	7.26%	7.13%	20-ene-25	8.250%	Sem.	101%	1.35	\$ 250.00	100.37	0.72%
Banco Macro 2026	BMA26	04-nov-26	100.00%	98.45	7.70%	7.56%	04-may-25	6.750%	Sem.	98%	1.64	\$ 400.00	97.82	0.64%
Galicia 2028	GALI2028	10-oct-28	100.00%	102.44	7.10%	6.98%	10-abr-25	7.750%	Sem.	102%	3.15	\$ 325.00	102.43	0.01%
Petróleo y Gas														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	100.00	9.50%	9.28%	08-mar-25	9.500%	Sem.	100%	0.13	\$ 68.44	99.88	0.12%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	99.71	7.93%	7.78%	21-ene-25	7.250%	Sem.	100%	0.47	\$ 105.15	99.85	-0.14%
YPF 2025	YPF2025	28-jul-25	100.00%	101.17	6.19%	6.10%	28-ene-25	8.500%	Sem.	101%	0.49	\$ 1,131.77	101.13	0.04%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	38.46%	101.20	6.96%	6.79%	12-feb-25	4.000%	Trim.	101%	0.54	\$ 298.20	101.35	-0.15%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	103.91	5.94%	5.86%	30-abr-25	9.125%	Sem.	104%	1.18	\$ 300.00	103.76	0.14%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	99.64	7.80%	7.65%	24-ene-25	7.500%	Sem.	100%	1.78	\$ 750.00	100.47	-0.83%
Capex 2028	CAPEX28	25-ago-28	100.00%	102.52	7.83%	7.68%	25-feb-25	9.250%	Sem.	102%	1.60	\$ 188.80	102.65	-0.13%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	103.29	8.34%	8.17%	15-abr-25	9.125%	Sem.	103%	3.41	\$ 300.00	103.23	0.06%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	104.49	7.39%	7.26%	30-jun-25	9.000%	Sem.	104%	2.54	\$ 747.00	103.64	0.82%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	102.30	8.03%	7.87%	27-jun-25	8.500%	Sem.	102%	3.64	\$ 500.00	102.09	0.21%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	101.33	9.64%	9.41%	05-jun-25	9.750%	Sem.	101%	4.06	\$ 172.65	98.33	3.05%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	104.21	7.80%	7.65%	24-ene-25	8.500%	Sem.	104%	4.79	\$ 490.00	104.37	-0.15%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	102.60	7.57%	7.43%	10-mar-25	7.950%	Sem.	103%	4.99	\$ 410.00	102.05	0.54%
YPF 2031	YPF2031	11-sep-31	100.00%	103.26	8.20%	8.04%	11-mar-25	8.750%	Sem.	103%	4.52	\$ 500.00	103.09	0.16%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	106.39	7.33%	7.20%	30-abr-25	8.500%	Sem.	106%	4.78	\$ 400.00	106.44	-0.05%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	98.16	8.39%	8.22%	16-abr-25	7.875%	Sem.	98%	5.03	\$ 420.00	98.83	-0.68%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	96.51	7.78%	7.63%	30-mar-25	7.000%	Sem.	97%	5.40	\$ 575.65	98.12	-1.64%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	99.83	8.05%	7.89%	16-jun-25	7.875%	Sem.	100%	6.75	\$ 360.00	99.63	0.20%
Vista Energy 2035	VIST35	10-dic-35	100.00%	99.39	7.87%	7.72%	10-jun-25	7.625%	Sem.	99%	6.78	\$ 600.00	99.46	-0.07%
YPF 2047	YPF2047	15-dic-47	100.00%	87.37	8.40%	8.23%	15-jun-25	7.000%	Sem.	87%	10.49	\$ 750.00	88.90	-1.72%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	60.00%	101.48	7.68%	7.54%	02-mar-25	8.750%	Sem.	101%	1.22	\$ 219.67	101.35	0.13%
Otros														
Telecom 2025	TECO25	06-ago-25	34.00%	100.70	7.20%	7.07%	06-feb-25	8.500%	Sem.	101%	0.52	\$ 112.37	100.62	0.08%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	37.50%	99.10	7.98%	7.75%	03-feb-25	9.375%	Trim.	99%	0.97	\$ 114.75	99.11	-0.01%
Telecom 2031	TECO31	18-jul-31	100.00%	103.75	8.79%	8.61%	18-ene-25	9.500%	Sem.	104%	4.06	\$ 617.22	102.95	0.78%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	104.96	7.36%	7.16%	01-feb-25	8.500%	Trim.	105%	3.62	\$ 272.95	105.85	-0.84%

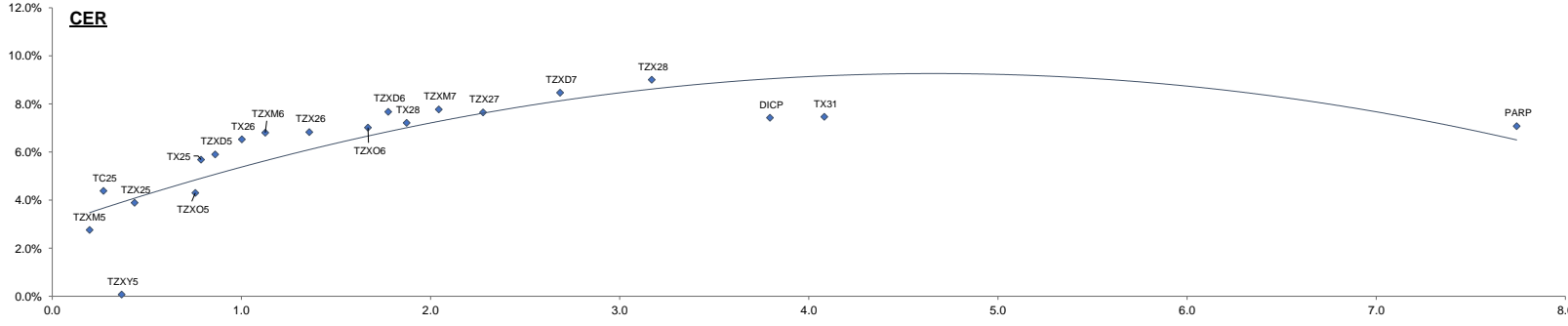
Corporativos



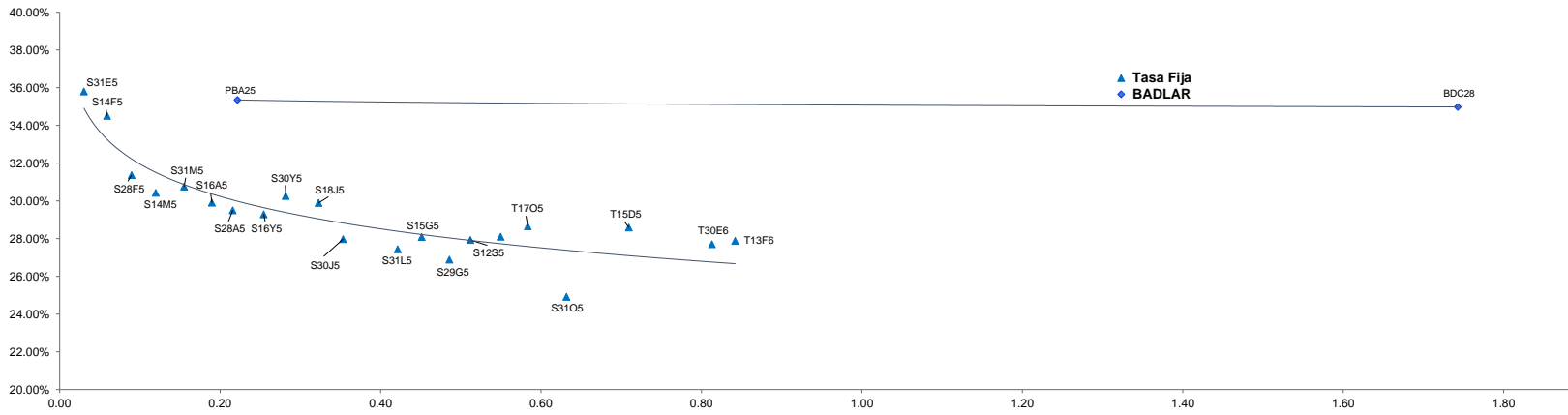
Fixed Income Research

Dólar	1041.75
LeFi	32.00%
Badlar Priv.	32.63%
CER	521.47
SOFR	4.28%

Bond														
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	132,100.00	43.30%	36.24%	31-ene-25	Fijo 3.25%	Sem.	99%	0.03	\$ 8,596.00	130,300.00	1.38%
Bono del Tesoro CER 02/2025	TZ5	14-feb-25	100.00%	647.30	39.73%	36.41%	14-feb-25	Fija 4.25%	Sem.	98%	0.07	\$ 917,159.00	634.30	2.05%
Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	142.10	2.79%	2.76%	31-mar-25	Fijo 0%	Sem.	99%	0.20	\$ 492,841.00	138.00	2.97%
BONCER 2025	TC25	27-abr-25	100.00%	5,742.00	4.43%	4.39%	27-abr-25	Fija 4%	Sem.	100%	0.27	\$ 29,097.80	5,663.00	1.40%
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	107.50	0.07%	0.07%	30-may-25	Fijo 0%	Sem.	100%	0.37	\$ 504,865.00	104.00	3.37%
Bono del Tesoro CER 06/2025	TZ25	30-jun-25	100.00%	207.75	3.94%	3.89%	30-jun-25	Fijo 0%	Sem.	98%	0.44	\$ 1,831,695.96	200.70	3.51%
Bono del Tesoro CER 10/2025	TZ25	09-nov-25	100.00%	104.00	4.32%	4.30%	09-nov-25	Fijo 0%	Sem.	97%	0.76	\$ 157,189.71	101.90	2.06%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,087.00	5.77%	5.69%	09-may-25	Fija 1.80%	Sem.	97%	0.79	\$ 287,577.55	1,089.00	-0.18%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	180.75	5.90%	5.90%	15-dic-25	Fijo 0%	-	95%	0.86	\$ 7,593,347.00	173.50	4.18%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	141.60	6.76%	6.81%	31-mar-26	Fijo 0%	Sem.	92%	1.13	\$ 2,934,150.00	135.60	4.42%
Bono del Tesoro CER 06/2026	TZ26	30-jun-26	100.00%	234.40	6.73%	6.83%	30-jun-26	Fijo 0%	-	91%	1.36	\$ 3,346,252.00	223.25	4.99%
Bono del Tesoro CER 10/2026	TZ26	30-jun-26	100.00%	95.55	6.84%	7.02%	30-oct-26	Fijo 0%	-	89%	1.67	\$ 1,505,701.63	90.40	5.70%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,756.00	6.63%	6.53%	09-may-25	Fija 2.00%	Sem.	95%	1.00	\$ 177,704.90	1,678.00	4.65%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	166.10	7.43%	7.68%	15-dic-26	Fijo 0%	-	87%	1.78	\$ 14,424,781.00	156.80	5.93%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	122.00	7.44%	7.78%	31-mar-27	Fijo 0%	-	85%	2.04	\$ 354,291.00	116.50	4.72%
Bono del Tesoro CER 06/2027	TZ27	30-jun-27	100.00%	216.95	7.26%	7.65%	30-jun-27	Fijo 0%	-	84%	2.28	\$ 2,563,574.83	207.00	4.81%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	152.80	7.86%	8.47%	15-dic-27	Fijo 0%	-	80%	2.68	\$ 11,944,821.00	142.55	7.19%
Bono del Tesoro CER 12/2028	TZ28	30-jun-28	100.00%	196.50	8.16%	9.01%	30-jun-28	Fijo 0%	-	76%	3.17	\$ 6,677,647.00	183.65	7.00%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,672.00	7.34%	7.21%	09-may-25	Fija 2.25%	-	114%	1.87	\$ 60,723.87	1,581.00	5.76%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	889.30	7.61%	7.47%	30-may-25	Fija 2.5%	Sem.	81%	4.08	\$ 45,562.00	815.00	9.12%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	38,325.00	7.56%	7.43%	30-jun-25	Fija 5.83%	Sem.	94%	3.79	\$ 3,819.32	36,450.00	5.14%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	23,800.00	7.20%	7.08%	31-mar-25	1.77%	Sem.	67%	7.74	\$ 2,858.33	21,625.00	10.06%
Tasa Fija														
	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Letra del Tesoro Capitalizable	S31E5	31-ene-25	100.00%	170.15	42.68%	35.80%	31-ene-25	0.00%	2.96%	166%	0.03	\$ 2,057,497.00	167.84	1.38%
Letra del Tesoro Capitalizable	S14F5	14-feb-25	100.00%	118.00	40.55%	34.51%	14-feb-25	0.00%	2.84%	118%	0.06	\$ 1,422,200.00	115.80	1.90%
Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	152.70	35.67%	31.36%	28-feb-25	0.00%	2.54%	96%	0.09	\$ 1,127,251.00	149.85	1.90%
Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	120.25	34.62%	30.43%	14-mar-25	0.00%	2.47%	120%	0.12	\$ 800,646.00	117.60	2.25%
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	146.45	34.77%	30.76%	31-mar-25	0.00%	2.48%	60%	0.16	\$ 2,725,835.42	143.19	2.28%
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	122.20	33.45%	29.91%	16-abr-25	0.00%	2.40%	122%	0.19	\$ 3,025,539.00	119.00	2.69%
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	120.85	32.77%	29.50%	28-abr-25	0.00%	2.36%	121%	0.22	\$ 989,880.00	117.88	2.52%
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	124.84	32.26%	29.29%	16-may-25	0.00%	2.32%	125%	0.25	\$ 2,632,849.84	120.71	3.42%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	122.70	33.24%	30.26%	30-may-25	0.00%	2.39%	123%	0.28	\$ 1,292,512.00	119.00	3.11%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	131.25	32.52%	29.89%	18-jun-25	0.00%	2.34%	131%	0.32	\$ 1,588,543.21	127.85	2.66%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	130.15	30.13%	27.97%	30-jun-25	0.00%	2.19%	130%	0.35	\$ 917,336.00	125.85	3.42%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	128.77	29.16%	27.43%	31-jul-25	0.00%	2.13%	129%	0.42	\$ 1,108,505.00	124.20	3.68%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	126.29	29.73%	28.09%	15-ago-25	0.00%	2.16%	126%	0.45	\$ 746,933.00	122.35	3.22%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	135.28	28.25%	26.89%	29-ago-25	0.00%	2.07%	135%	0.49	\$ 1,063,900.00	130.25	3.86%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	134.40	29.24%	27.93%	12-sep-25	0.00%	2.13%	134%	0.51	\$ 828,692.00	130.15	3.27%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	133.35	29.23%	26.10%	30-sep-25	0.00%	2.13%	133%	0.55	\$ 936,788.00	126.90	3.45%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	130.75	29.63%	28.65%	17-oct-25	0.00%	2.16%	131%	0.58	\$ 1,385,212.30	126.70	3.20%
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	111.00	25.54%	24.92%	31-oct-25	0.00%	1.89%	111%	0.63	\$ 164,203.98	108.00	2.78%
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	135.50	28.92%	28.59%	15-dic-25	0.00%	2.11%	136%	0.71	\$ 1,084,427.00	130.70	3.67%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	110.45	27.57%	27.70%	30-ene-26	0.00%	2.02%	110%	0.81	\$ 67,946.00	103.00	7.23%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	111.50	27.61%	27.88%	13-feb-26	0.00%	2.02%	112%	0.84	\$ 2,505,168.00	107.55	3.67%
Bote 10/2026	TO26	18-oct-26	100.00%	92.45	25.10%	23.70%	17-abr-25	Fija 15.50%	1.86%	89%	1.37	\$ 96,569.71	84.70	9.15%
Tasa Variable														
	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Ciudad de Buenos Aires 2028	BDC28	31-ene-25	100.00%	108.15	39.84%	34.98%	24-feb-25	Badlar + 375pbs	Trim.	102%	1.74	\$ 13,262.47	106.00	2.03%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	100.50	40.31%	35.35%	14-abr-25	Badlar + 375pbs	Trim.	0%	0.22	\$ 30,000.00	109.00	-7.80%
Dólar Linked														
	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	132,100.00	-99.69%	-514.39%	31-ene-25	0.00%	-	127%	-0.01	\$ 8,596.00	130,300.00	1.38%
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	102,250.00	11.15%	10.86%	30-mar-25	0.50%	Sem.	98%	0.19	\$ 329.00	102,000.00	0.25%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	104,900.00	-0.52%	-1.53%	30-jun-25	0.00%	-	101%	0.45	\$ 1,763.00	103,500.00	1.35%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	99,900.00	4.70%	4.69%	30-jun-25	0.00%	-	96%	0.92	\$ 527.00	96,000.00	4.06%
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	92,550.00	8.49%	8.65%	30-jun-26	0.00%	-	89%	1.45	\$ 383.00	94,000.00	-1.54%



Curva Pesos



DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.