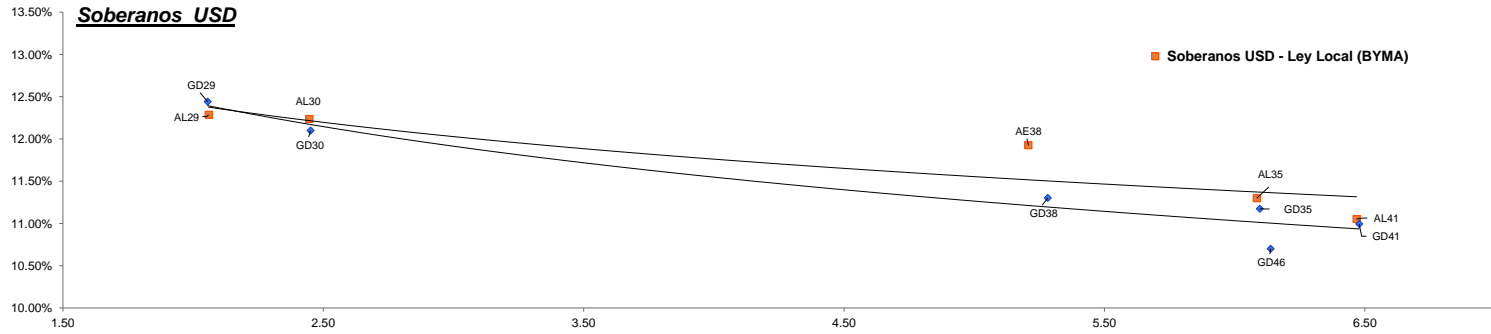


## Fixed Income Research

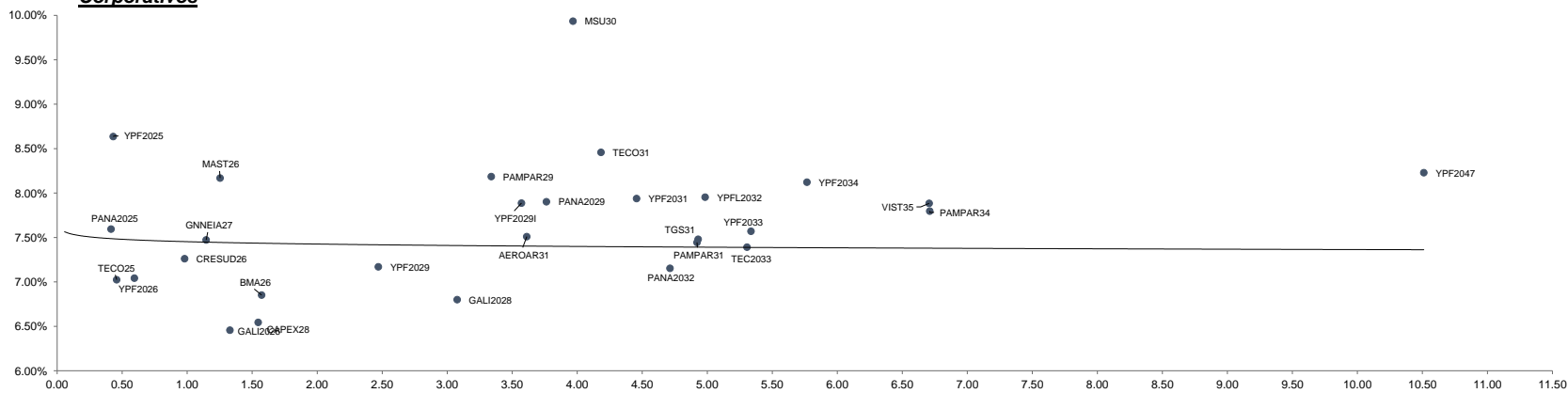
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
<b>Soberanos USD</b>														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	77.71	12.83%	12.44%	09-jul-25	1.000%	Sem.	78%	2.06	\$ 2,371.53	78.46	-0.96%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	74.69	12.47%	12.10%	09-jul-25	0.750%	Sem.	75%	2.45	\$ 14,159.74	75.16	-0.63%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	65.80	11.49%	11.17%	09-jul-25	4.125%	Sem.	66%	6.10	\$ 20,501.72	68.06	-3.32%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	69.75	11.62%	11.30%	09-jul-25	5.000%	Sem.	70%	5.28	\$ 11,405.07	72.11	-3.27%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	61.43	11.30%	10.99%	09-jul-25	3.500%	Sem.	62%	6.48	\$ 10,482.11	63.38	-3.08%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	65.49	10.99%	10.70%	09-jul-25	4.125%	Sem.	66%	6.14	\$ 2,044.45	67.32	-2.72%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	70.25	12.66%	12.29%	09-jul-25	1.000%	Sem.	78%	2.06	\$ 1,255.41	70.41	-0.22%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	65.57	12.61%	12.24%	09-jul-25	0.750%	Sem.	74%	2.45	\$ 11,951.54	66.45	-1.32%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	65.71	11.62%	11.30%	09-jul-25	4.125%	Sem.	65%	6.08	\$ 10,151.85	69.02	-4.79%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	67.99	12.28%	11.92%	09-jul-25	5.000%	Sem.	68%	5.21	\$ 7,231.45	71.03	-4.28%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	61.55	11.36%	11.05%	09-jul-25	3.500%	Sem.	61%	6.47	\$ 1,542.23	64.41	-4.44%
<b>Soberanos Euros</b>														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	76.66	12.88%	12.49%	09-jul-25	0.500%	Sem.	77%	2.06	\$ 81.35	76.55	0.14%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	73.26	12.10%	11.76%	09-jul-25	0.125%	Sem.	73%	2.47	\$ 1,025.72	74.07	-1.09%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	64.83	10.82%	10.54%	09-jul-25	3.875%	Sem.	65%	6.24	\$ 298.80	65.22	-0.60%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	66.11	11.63%	11.31%	09-jul-25	4.250%	Sem.	66%	5.38	\$ 809.34	67.18	-1.59%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	58.31	11.47%	11.15%	09-jul-25	3.000%	Sem.	58%	6.56	\$ 1,572.60	59.61	-2.18%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	62.44	10.97%	10.69%	09-jul-25	3.750%	Sem.	63%	6.11	\$ 242.49	63.35	-1.44%
<b>Banco Central USD</b>														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	94.89	35.05%	32.43%	30-abr-25	5.000%	Sem.	95%	0.16	\$ 996.01	96.00	-1.16%
BOPREAL Serie 2	BPJ25	30-jun-25	41.67%	42.65	-10.29%	-10.29%	28-feb-25	0.000%	Mens.	102%	0.41	\$ 833.33	42.00	1.55%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	90.75	14.01%	13.55%	30-abr-25	5.000%	Sem.	91%	1.03	\$ 996.01	91.12	-0.41%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	94.50	8.82%	8.64%	28-feb-25	3.000%	Sem.	95%	0.98	\$ 3,000.00	94.31	0.20%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	87.94	11.64%	11.32%	30-abr-25	5.000%	Sem.	88%	1.86	\$ 1,494.01	89.02	-1.21%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	87.89	11.02%	10.73%	30-abr-25	5.000%	Sem.	88%	2.07	\$ 3,402.04	89.27	-1.55%
<b>Provinciales</b>														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	69.01	15.05%	14.52%	03-mar-25	6.625%	Sem.	70%	4.02	\$ 5,973.08	70.88	-2.64%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	60.47	14.62%	14.12%	01-mar-25	5.875%	Sem.	61%	5.37	\$ 770.00	61.19	-1.18%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	49.71	17.44%	16.74%	01-mar-25	5.250%	Sem.	51%	5.17	\$ 150.00	49.91	-0.40%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.35	7.31%	7.18%	01-jun-25	7.500%	Sem.	100%	1.18	\$ 890.00	100.39	-0.04%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	98.91	9.03%	8.84%	10-jun-25	3.000%	Sem.	99%	0.54	\$ 226.33	98.14	0.78%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	95.86	10.20%	9.95%	01-jun-25	3.000%	Sem.	96%	1.38	\$ 494.00	95.82	0.04%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	93.60	9.44%	9.23%	01-ago-25	3.000%	Sem.	94%	2.78	\$ 433.00	92.88	0.78%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	84.87	21.94%	20.85%	29-mar-25	Step-up	Sem.	85%	1.07	\$ 421.50	83.63	1.48%
Mendoza 2029	PMM29	19-mar-29	69.23%	93.82	9.36%	9.15%	19-mar-25	2.750%	Sem.	94%	1.78	\$ 389.08	93.62	0.21%
Chubut 2030	CHUBT30	26-jul-30	56.48%	98.00	9.22%	8.91%	28-abr-25	7.750%	Trim.	98%	0.37	\$ 367.14	97.96	0.04%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.90	8.84%	8.65%	27-abr-25	2.500%	Sem.	96%	2.25	\$ 309.69	95.47	0.45%
Neuquen 2030 (Garant)	NEU30M	12-may-30	64.69%	103.33	7.44%	7.25%	12-may-25	5.170%	Sem.	103%	2.38	\$ 232.56	103.07	0.25%
Santa Fe 2027	SFE27	01-nov-27	100.00%	97.62	8.59%	8.42%	01-may-25	6.900%	Sem.	98%	1.52	\$ 250.00	96.75	0.90%
Rio Negro 2028	PRN28	10-mar-28	77.78%	83.61	21.30%	20.27%	10-mar-25	2.750%	Sem.	84%	1.20	\$ 175.00	83.62	-0.01%
Tierra del fuego 2027	FUE27	17-abr-27	34.00%	98.53	10.67%	10.27%	17-abr-25	8.950%	Trim.	99%	1.11	\$ 69.74	97.58	0.97%



## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
<b>Corporativos</b>														
<b>Alimentos y bebidas</b>														
Cresud 2026	CRESUD26	03-mar-26	100.00%	100.86	7.26%	7.13%	03-jul-25	8.000%	Sem.	101%	0.98	\$ 70.57	101.27	-0.40%
Mastellone 2026	MAST26	30-jun-26	100.00%	103.88	8.17%	7.93%	30-mar-25	10.950%	Trim.	104%	1.25	\$ 110.87	103.82	0.06%
Arcor 2027	ARCOR27	09-oct-27	85.72%	103.64	5.51%	5.44%	09-abr-25	8.250%	Sem.	104%	1.27	\$ 109.67	103.20	0.43%
<b>Bancos</b>														
Galicia 2026	GALI2026	19-jul-26	100.00%	102.18	6.46%	6.36%	21-jul-25	8.250%	Sem.	102%	1.33	\$ 250.00	101.67	0.50%
Banco Macro 2026	BMA26	04-nov-26	100.00%	99.81	6.85%	6.74%	04-may-25	6.750%	Sem.	100%	1.57	\$ 400.00	99.58	0.23%
Galicia 2028	GALI2028	10-oct-28	100.00%	103.32	6.80%	6.69%	10-abr-25	7.750%	Sem.	103%	3.08	\$ 325.00	102.44	0.86%
<b>Petróleo y Gas</b>														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	99.86	11.66%	11.34%	08-mar-25	9.500%	Sem.	100%	0.06	\$ 68.44	99.97	-0.11%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	99.97	7.59%	7.46%	21-jul-25	7.250%	Sem.	100%	0.41	\$ 105.15	99.74	0.23%
YPF 2025	YPF2025	28-jul-25	100.00%	100.04	8.64%	8.46%	28-jul-25	8.500%	Sem.	100%	0.43	\$ 1,131.77	100.26	-0.22%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	30.77%	101.30	7.04%	6.86%	12-may-25	4.000%	Trim.	101%	0.59	\$ 238.56	101.23	0.07%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.39	5.31%	5.24%	30-abr-25	9.125%	Sem.	104%	1.11	\$ 300.00	104.29	0.10%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	103.48	5.66%	5.58%	24-jul-25	7.500%	Sem.	103%	1.79	\$ 750.00	99.85	3.64%
Capex 2028	CAPEX28	25-ago-28	100.00%	104.46	6.54%	6.44%	25-feb-25	9.250%	Sem.	104%	1.55	\$ 188.80	103.90	0.54%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	103.76	8.19%	8.03%	15-abr-25	9.125%	Sem.	104%	3.34	\$ 300.00	103.41	0.34%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	104.92	7.17%	7.05%	30-jun-25	9.000%	Sem.	105%	2.47	\$ 747.00	104.43	0.47%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	102.74	7.89%	7.74%	27-jun-25	8.500%	Sem.	103%	3.57	\$ 500.00	102.42	0.31%
Panamerican Energy 2029 (Clase XXXV)	PANA2029	27-sep-29	100.00%	97.06	7.90%	7.75%	27-mar-25	7.000%	Sem.	97%	3.76	\$ 176.94	98.95	-1.91%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	100.13	9.94%	9.70%	05-jun-25	9.750%	Sem.	100%	3.97	\$ 172.65	100.47	-0.34%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	105.84	7.48%	7.34%	24-jul-25	8.500%	Sem.	106%	4.93	\$ 490.00	104.45	1.33%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	103.22	7.44%	7.31%	10-mar-25	7.950%	Sem.	103%	4.92	\$ 410.00	102.27	0.93%
YPF 2031	YPF2031	11-sep-31	100.00%	104.44	7.94%	7.79%	11-mar-25	8.750%	Sem.	104%	4.46	\$ 500.00	103.13	1.27%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	107.19	7.15%	7.03%	30-abr-25	8.500%	Sem.	107%	4.71	\$ 400.00	106.40	0.74%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	100.29	7.95%	7.80%	16-abr-25	7.875%	Sem.	100%	4.98	\$ 420.00	97.59	2.77%
Tecpetrol 2033	TEC2033	22-ene-33	100.00%	101.93	7.39%	7.26%	22-jul-25	7.625%	Sem.	102%	5.31	\$ 400.00	100.19	1.74%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	97.59	7.57%	7.43%	30-mar-25	7.000%	Sem.	98%	5.34	\$ 575.65	96.88	0.73%
YPF2034 (Clase XXIV)	YPF2034	17-ene-34	100.00%	101.62	8.12%	7.96%	17-jul-25	8.250%	Sem.	102%	5.77	\$ 1,100.00	100.33	1.29%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	101.45	7.80%	7.65%	16-jun-25	7.875%	Sem.	101%	6.71	\$ 360.00	100.22	1.23%
Vista Energy 2035	VIST35	10-dic-35	100.00%	99.28	7.88%	7.73%	10-jun-25	7.625%	Sem.	99%	6.71	\$ 600.00	98.33	0.97%
YPF 2047	YPF2047	15-dic-47	100.00%	88.88	8.23%	8.07%	15-jun-25	7.000%	Sem.	89%	10.51	\$ 750.00	87.82	1.21%
<b>Utilidades</b>														
Genneia 2027	GNNEIA27	02-sep-27	60.00%	101.64	7.47%	7.34%	02-mar-25	8.750%	Sem.	102%	1.15	\$ 219.67	101.43	0.21%
<b>Otros</b>														
Telecom 2025	TECO25	06-ago-25	34.00%	100.76	7.02%	6.91%	06-ago-25	8.500%	Sem.	101%	0.46	\$ 112.37	100.89	-0.13%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	33.33%	101.62	5.46%	5.35%	02-may-25	9.375%	Trim.	102%	1.04	\$ 102.00	100.33	1.29%
Telecom 2031	TECO31	18-jul-31	100.00%	105.19	8.46%	8.29%	18-jul-25	9.500%	Sem.	105%	4.18	\$ 617.22	103.61	1.52%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	104.38	7.51%	7.31%	01-may-25	8.500%	Trim.	104%	3.61	\$ 272.95	104.42	-0.04%

### Corporativos



## Fixed Income Research

### Bond

Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	146.05	1.52%	1.51%	31-mar-25	Fijo 0%	Sem.	100%	0.12	\$ 492,841.00	145.00	0.72%
BONCER 2025	TC25	27-abr-25	100.00%	5,899.00	4.52%	4.47%	27-abr-25	Fija 4%	Sem.	100%	0.19	\$ 29,097.80	5,923.00	-0.41%
Bono del Tesoro CER 05/2025	TZKY5	30-may-25	100.00%	109.40	2.27%	2.25%	30-may-25	Fijo 0%	Sem.	99%	0.28	\$ 504,865.00	108.05	1.25%
Bono del Tesoro CER 06/2025	TZK25	30-jun-25	100.00%	213.90	3.27%	3.23%	30-jun-25	Fijo 0%	Sem.	99%	0.36	\$ 1,831,695.96	212.75	0.54%
Bono del Tesoro CER 10/2025	TZXO5	09-nov-25	100.00%	108.10	2.63%	2.62%	09-nov-25	Fijo 0%	Sem.	98%	0.69	\$ 157,189.71	105.85	2.13%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,125.00	4.87%	4.81%	09-may-25	Fija 1.80%	Sem.	98%	0.71	\$ 287,577.55	1,107.00	1.63%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	185.60	6.15%	6.12%	15-dic-25	Fijo 0%	-	95%	0.78	\$ 7,593,347.00	186.50	-0.48%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	146.00	6.60%	6.62%	31-mar-26	Fijo 0%	Sem.	93%	1.05	\$ 2,934,150.00	144.70	0.90%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	240.50	6.98%	7.07%	30-jun-26	Fijo 0%	-	91%	1.28	\$ 3,346,252.00	239.40	0.46%
Bono del Tesoro CER 10/2026	TZXO6	30-jun-26	100.00%	98.09	7.01%	7.18%	30-oct-26	Fijo 0%	-	89%	1.59	\$ 1,505,701.63	98.98	-0.90%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,807.50	6.62%	6.52%	09-may-25	Fija 2.00%	Sem.	96%	0.93	\$ 177,704.90	1,797.00	0.58%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	170.40	7.65%	7.89%	15-dic-26	Fijo 0%	-	87%	1.70	\$ 14,424,781.00	169.40	0.59%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	124.60	7.86%	8.21%	31-mar-27	Fijo 0%	-	85%	1.96	\$ 354,291.00	123.55	0.85%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	221.70	7.61%	8.01%	30-jun-27	Fijo 0%	-	84%	2.20	\$ 2,563,574.83	220.35	0.61%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	155.50	8.33%	8.98%	15-dic-27	Fijo 0%	-	80%	2.60	\$ 11,944,821.00	155.20	0.19%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	201.25	8.35%	9.21%	30-jun-28	Fijo 0%	-	76%	3.09	\$ 6,677,647.00	201.90	-0.32%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,714.00	7.61%	7.47%	09-may-25	Fija 2.25%	-	114%	1.79	\$ 60,723.87	1,741.00	-1.55%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	901.80	8.01%	7.86%	30-may-25	Fija 2.5%	Sem.	80%	3.99	\$ 45,562.00	926.00	-2.61%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	38,690.00	8.13%	7.97%	30-jun-25	Fija 5.83%	Sem.	92%	3.68	\$ 3,819.32	38,500.00	0.49%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	22,890.00	8.13%	7.97%	31-mar-25	1.77%	Sem.	63%	7.54	\$ 2,858.33	23,100.00	-0.91%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	Price	MoM
Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	156.55	33.32%	28.52%	28-feb-25	0.00%	2.39%	99%	0.03	\$ 1,127,251.00	155.70	0.55%
Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	123.07	35.39%	30.66%	14-mar-25	0.00%	2.52%	123%	0.06	\$ 800,646.00	122.40	0.55%
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	150.19	33.12%	29.12%	31-mar-25	0.00%	2.38%	61%	0.10	\$ 2,725,835.42	149.15	0.70%
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	125.10	33.03%	29.23%	16-abr-25	0.00%	2.37%	125%	0.13	\$ 3,025,539.00	124.30	0.64%
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	123.70	32.25%	28.75%	28-abr-25	0.00%	2.32%	124%	0.16	\$ 989,880.00	123.05	0.53%
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	127.80	31.62%	28.44%	16-may-25	0.00%	2.28%	128%	0.19	\$ 2,632,849.84	127.03	0.61%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	125.76	32.39%	29.22%	30-may-25	0.00%	2.33%	126%	0.22	\$ 1,292,512.00	125.55	0.17%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	134.40	32.00%	29.12%	18-jun-25	0.00%	2.31%	134%	0.26	\$ 1,588,543.21	133.75	0.49%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	132.60	30.93%	28.35%	30-jun-25	0.00%	2.24%	133%	0.29	\$ 917,338.00	132.40	0.15%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	130.30	31.59%	29.25%	31-jul-25	0.00%	2.28%	130%	0.35	\$ 1,108,505.00	130.30	0.00%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	128.00	31.62%	29.45%	15-ago-25	0.00%	2.28%	128%	0.39	\$ 746,933.00	127.80	0.16%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	136.50	30.85%	28.92%	29-ago-25	0.00%	2.23%	137%	0.42	\$ 1,063,900.00	136.74	-0.17%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	135.90	31.34%	29.52%	12-sep-25	0.00%	2.27%	136%	0.44	\$ 828,692.00	135.95	-0.04%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	135.25	30.52%	28.98%	30-sep-25	0.00%	2.21%	135%	0.48	\$ 936,788.00	135.25	0.00%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	132.75	30.68%	29.32%	17-oct-25	0.00%	2.22%	133%	0.52	\$ 1,385,212.30	132.95	-0.15%
Letra del Tesoro Capitalizable	S10N5	10-nov-25	100.00%	100.50	30.46%	29.37%	10-nov-25	0.00%	2.21%	101%	0.57	\$ 1,178,125.00	101.00	-
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	110.10	30.26%	29.08%	31-oct-25	0.00%	2.20%	110%	0.55	\$ 164,203.98	109.85	0.23%
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	136.75	30.63%	29.93%	15-dic-25	0.00%	2.22%	137%	0.64	\$ 1,084,427.00	137.25	-0.36%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	110.90	29.62%	29.45%	30-ene-26	0.00%	2.16%	111%	0.74	\$ 67,946.00	111.70	-0.72%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	110.75	30.99%	30.98%	13-feb-26	0.00%	2.24%	111%	0.76	\$ 2,505,168.00	111.70	-0.85%
Bono del Tesoro Dual - Tasa Fija	TTM26	16-mar-26	100.00%	101.80	29.95%	30.29%	16-mar-26	0.00%	2.18%	102%	0.83	\$ 3,500,632.41	102.40	-0.59%
Bono del Tesoro Dual - Tasa Fija	TTJ26	16-jun-26	100.00%	101.60	29.28%	30.63%	16-jun-26	0.00%	2.13%	102%	1.02	\$ 3,500,632.41	102.30	-0.68%
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	100.90	30.17%	31.77%	30-jun-26	0.00%	2.19%	101%	1.04	\$ 1,509,151.00	101.60	-0.69%
Bono del Tesoro Dual - Tasa Fija	TTS26	16-sep-26	100.00%	101.50	29.02%	31.40%	16-sep-26	0.00%	2.12%	102%	1.21	\$ 3,500,632.41	102.30	-0.78%
Bote 10/2026	TO26	18-oct-26	100.00%	91.39	27.66%	25.97%	17-abr-25	Fija 15.50%	2.03%	87%	1.28	\$ 96,569.71	90.90	0.54%
Bono del Tesoro Dual - Tasa Fija	TTD26	16-dic-26	100.00%	101.60	28.62%	31.99%	16-dic-26	0.00%	2.09%	102%	1.39	\$ 3,500,632.41	102.65	-1.02%
Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	100.38	27.35%	30.75%	15-ene-27	0.00%	2.01%	100%	1.47	\$ 4,362,025.81	100.30	0.08%
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	103.40	34.04%	30.40%	14-abr-25	Badlar + 375pbs	Trim.	100%	0.15	\$ 30,000.00	103.80	-0.39%
Bono del Tesoro Dual - TAMAR	TTM26	16-mar-26	100.00%	101.80	33.19%	33.60%	16-mar-26	0.00%	2.38%	102%	0.83	\$ 3,500,632.41	102.40	-0.59%
Bono del Tesoro Dual - TAMAR	TTJ26	16-jun-26	100.00%	101.60	33.69%	35.46%	16-jun-26	0.00%	2.42%	102%	1.02	\$ 3,500,632.41	102.30	-0.68%
Bono del Tesoro Dual - TAMAR	TTS26	16-sep-26	100.00%	101.50	33.95%	37.19%	16-sep-26	0.00%	2.43%	102%	1.21	\$ 3,500,632.41	102.30	-0.78%
Bono del Tesoro Dual - TAMAR	TTD26	16-dic-26	100.00%	101.60	34.05%	38.80%	16-dic-26	0.00%	2.44%	102%	1.39	\$ 3,500,632.41	102.65	-1.02%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	112.50	33.90%	30.28%	24-feb-25	Badlar + 375pbs	Trim.	104%	1.77	\$ 13,262.47	110.55	1.76%
Dollar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	104,500.00	12.64%	12.26%	30-mar-25	0.50%	Sem.	99%	0.11	\$ 329.00	104,200.00	0.29%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	102,000.00	2.73%	9.86%	30-jun-25	0.00%	-	96%	0.38	\$ 1,763.00	104,000.00	-1.92%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	101,400.00	5.17%	5.15%	30-jun-25	0.00%	-	96%	0.84	\$ 527.00	104,000.00	-2.50%
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	96,400.00	6.97%	7.06%	30-jun-26	0.00%	-	91%	1.37	\$ 383.00	95,500.00	0.94%

Dólar	1057.46
LeFi	29.00%
Badlar Priv. CER	28.63%
SOFR	4.32%

