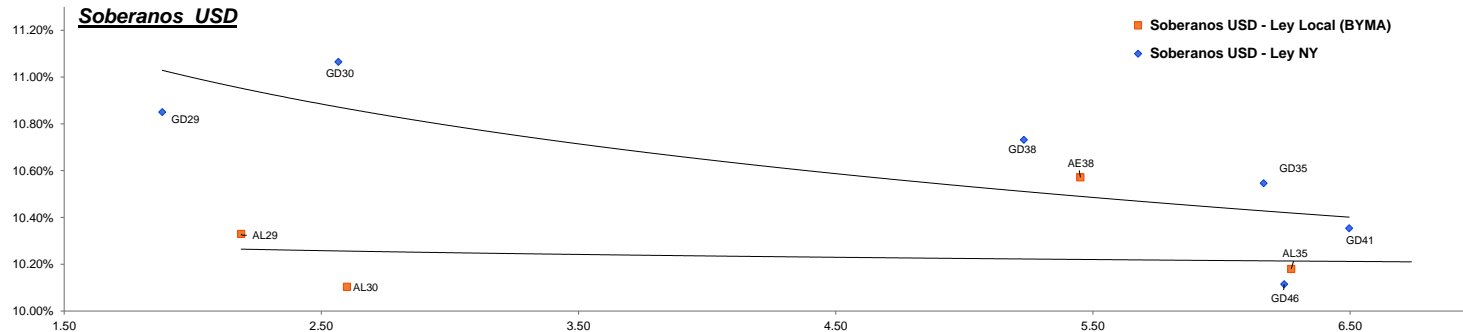


## Fixed Income Research

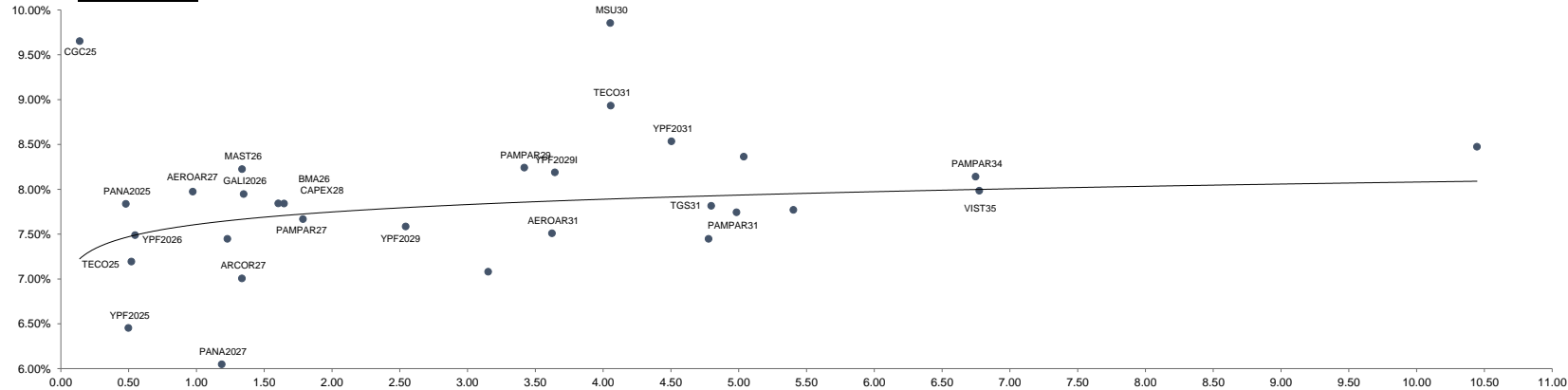
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
<b>Soberanos USD</b>														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	79.69	11.14%	10.85%	09-jul-25	1.000%	Sem.	80%	1.88	\$ 2,371.53	81.32	-2.00%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	75.99	11.37%	11.06%	09-jul-25	0.750%	Sem.	76%	2.57	\$ 14,159.74	77.31	-1.71%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	68.15	10.82%	10.55%	09-jul-25	4.125%	Sem.	68%	6.16	\$ 20,501.72	66.62	2.30%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	71.70	11.02%	10.73%	09-jul-25	5.000%	Sem.	72%	5.23	\$ 11,405.07	70.05	2.36%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	63.82	10.62%	10.35%	09-jul-25	3.500%	Sem.	64%	6.50	\$ 10,482.11	62.74	1.72%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	67.72	10.37%	10.11%	09-jul-25	4.125%	Sem.	68%	6.24	\$ 2,044.45	66.67	1.57%
BONAR 2029 - step up (BYMA)	AL29	09-jul-29	90.00%	80.60	10.60%	10.33%	09-jul-25	1.000%	Sem.	81%	2.19	\$ 1,255.41	81.62	-1.25%
BONAR 2030 - step up (BYMA)	AL30	09-jul-30	88.00%	77.90	10.36%	10.10%	09-jul-25	0.750%	Sem.	78%	2.60	\$ 11,951.54	78.00	-0.13%
BONAR 2035 - step up (BYMA)	AL35	09-jul-35	100.00%	69.73	10.44%	10.18%	09-jul-25	4.125%	Sem.	70%	6.27	\$ 10,151.85	67.62	3.12%
BONAR 2038 - step up (BYMA)	AE38	09-ene-38	100.00%	72.33	10.85%	10.57%	09-jul-25	5.000%	Sem.	72%	5.45	\$ 7,231.45	71.55	1.09%
BONAR 2041 - step up (BYMA)	AL41	09-jul-41	100.00%	65.44	10.23%	9.98%	09-jul-25	3.500%	Sem.	65%	6.74	\$ 1,542.23	64.52	1.43%
<b>Soberanos Euros</b>														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	76.65	12.41%	12.04%	09-jul-25	0.500%	Sem.	77%	1.86	\$ 81.35	77.97	-1.69%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	73.62	11.51%	11.19%	09-jul-25	0.125%	Sem.	74%	2.31	\$ 1,025.72	74.64	-1.37%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	63.69	11.05%	10.76%	09-jul-25	3.875%	Sem.	64%	6.24	\$ 298.80	61.91	2.88%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	66.75	11.37%	11.07%	09-jul-25	4.250%	Sem.	67%	5.29	\$ 809.34	64.81	2.99%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	59.82	10.99%	10.70%	09-jul-25	3.000%	Sem.	60%	6.55	\$ 1,572.60	57.75	3.58%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	62.89	10.79%	10.51%	09-jul-25	3.750%	Sem.	63%	6.24	\$ 242.49	61.49	2.28%
<b>Banco Central USD</b>														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	94.24	28.59%	26.79%	30-abr-25	5.000%	Sem.	94%	0.23	\$ 996.01	94.31	-0.07%
BOPREAL Serie 2	BPJ25	30-jun-25	50.00%	51.87	-13.33%	-13.33%	31-ene-25	0.000%	Mens.	104%	0.41	\$ 1,000.00	51.21	1.29%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	91.04	13.14%	12.74%	30-abr-25	5.000%	Sem.	91%	1.11	\$ 996.01	89.20	2.06%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	93.49	9.44%	9.23%	28-feb-25	3.000%	Sem.	94%	1.06	\$ 3,000.00	91.44	2.24%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	89.66	10.43%	10.17%	30-abr-25	5.000%	Sem.	90%	1.96	\$ 1,494.01	87.53	2.43%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	89.71	9.89%	9.66%	30-abr-25	5.000%	Sem.	90%	2.17	\$ 3,402.04	87.72	2.27%
<b>Provinciales</b>														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	69.06	14.92%	14.40%	03-mar-25	6.625%	Sem.	70%	4.12	\$ 5,973.08	66.68	3.57%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	60.48	14.54%	14.04%	01-mar-25	5.875%	Sem.	61%	5.46	\$ 770.00	58.00	4.28%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	49.36	17.47%	16.77%	01-mar-25	5.250%	Sem.	50%	5.24	\$ 150.00	47.71	3.46%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.34	7.35%	7.22%	01-jun-25	7.500%	Sem.	100%	1.26	\$ 890.00	100.88	-0.54%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	98.23	9.96%	9.72%	10-jun-25	3.000%	Sem.	98%	0.61	\$ 226.33	98.14	0.09%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	94.44	11.12%	10.82%	01-jun-25	3.000%	Sem.	94%	1.45	\$ 494.00	94.31	0.14%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	92.57	9.76%	9.54%	01-feb-25	3.000%	Sem.	93%	2.75	\$ 433.00	92.31	0.28%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	83.41	22.62%	21.47%	29-mar-25	Step-up	Sem.	84%	1.14	\$ 421.50	83.30	0.13%
Mendoza 2029	PMM29	19-mar-29	69.23%	93.43	9.46%	9.24%	19-mar-25	2.750%	Sem.	94%	1.86	\$ 389.08	92.36	1.16%
Chubut 2030	CHUBT30	26-jul-30	60.33%	97.93	9.29%	8.98%	27-ene-25	7.750%	Trim.	98%	0.38	\$ 392.17	96.74	1.23%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.26	9.08%	8.89%	27-abr-25	2.500%	Sem.	95%	2.32	\$ 309.69	94.95	0.33%
Neuquen 2030 (Garant)	NEU30M	12-may-30	67.77%	102.94	7.57%	7.37%	12-feb-25	5.170%	Sem.	103%	2.31	\$ 243.63	102.90	0.04%
Santa Fe 2027	SFE27	01-nov-27	100.00%	95.86	9.70%	9.48%	01-may-25	6.900%	Sem.	96%	1.59	\$ 250.00	95.65	0.22%
Rio Negro 2028	PRN28	10-mar-28	77.78%	83.50	20.59%	19.62%	10-mar-25	2.750%	Sem.	84%	1.28	\$ 175.00	83.56	-0.07%
Tierra del fuego 2027	FUE27	17-abr-27	37.00%	97.50	11.71%	11.22%	17-ene-25	8.950%	Trim.	98%	1.07	\$ 75.90	97.65	-0.15%



## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
<b>Corporativos</b>														
<b>Alimentos y bebidas</b>														
Cresud 2026	CRESUD26	03-mar-26	100.00%	102.69	5.60%	5.52%	03-jul-25	8.000%	Sem.	103%	1.07	\$ 70.57	103.13	-0.43%
Mastellone 2026	MAST26	30-jun-26	100.00%	104.05	8.22%	7.98%	30-mar-25	10.950%	Trim.	104%	1.34	\$ 110.87	103.98	0.07%
Arcor 2027	ARCOR27	09-oct-27	85.72%	101.82	7.01%	6.89%	09-abr-25	8.250%	Sem.	102%	1.34	\$ 109.67	101.78	0.04%
<b>Bancos</b>														
Galicia 2026	GALI2026	19-jul-26	100.00%	100.16	7.95%	7.79%	20-ene-25	8.250%	Sem.	100%	1.35	\$ 250.00	100.37	-0.21%
Banco Macro 2026	BMA26	04-nov-26	100.00%	98.23	7.84%	7.69%	04-may-25	6.750%	Sem.	98%	1.65	\$ 400.00	97.82	0.42%
Galicia 2028	GALI2028	10-oct-28	100.00%	102.50	7.08%	6.96%	10-abr-25	7.750%	Sem.	102%	3.15	\$ 325.00	102.43	0.07%
<b>Petróleo y Gas</b>														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	99.98	9.65%	9.43%	08-mar-25	9.500%	Sem.	100%	0.14	\$ 68.44	99.88	0.10%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	99.75	7.84%	7.69%	21-ene-25	7.250%	Sem.	100%	0.48	\$ 105.15	99.85	-0.10%
YPF 2025	YPF2025	28-jul-25	100.00%	101.05	6.45%	6.35%	28-ene-25	8.500%	Sem.	101%	0.50	\$ 1,131.77	101.13	-0.08%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	38.46%	100.93	7.49%	7.29%	12-feb-25	4.000%	Trim.	101%	0.55	\$ 298.20	101.35	-0.41%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	103.80	6.05%	5.96%	30-abr-25	9.125%	Sem.	104%	1.19	\$ 300.00	103.76	0.04%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	99.87	7.67%	7.53%	24-ene-25	7.500%	Sem.	100%	1.79	\$ 750.00	100.47	-0.60%
Capex 2028	CAPEX28	25-ago-28	100.00%	102.50	7.84%	7.69%	25-feb-25	9.250%	Sem.	102%	1.60	\$ 188.80	102.65	-0.15%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	103.64	8.24%	8.08%	15-abr-25	9.125%	Sem.	104%	3.42	\$ 300.00	103.23	0.40%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	104.00	7.59%	7.45%	30-jun-25	9.000%	Sem.	104%	2.54	\$ 747.00	103.64	0.35%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	101.72	8.19%	8.03%	27-jun-25	8.500%	Sem.	102%	3.64	\$ 500.00	102.09	-0.36%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	100.47	9.85%	9.62%	05-jun-25	9.750%	Sem.	100%	4.05	\$ 172.65	98.33	2.18%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	104.12	7.82%	7.67%	24-ene-25	8.500%	Sem.	104%	4.80	\$ 490.00	104.37	-0.24%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	101.74	7.74%	7.60%	10-mar-25	7.950%	Sem.	102%	4.98	\$ 410.00	102.05	-0.30%
YPF 2031	YPF2031	11-sep-31	100.00%	101.74	8.54%	8.36%	11-mar-25	8.750%	Sem.	102%	4.50	\$ 500.00	103.09	-1.31%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	105.81	7.45%	7.31%	30-abr-25	8.500%	Sem.	106%	4.78	\$ 400.00	106.44	-0.59%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	98.29	8.36%	8.20%	16-abr-25	7.875%	Sem.	98%	5.04	\$ 420.00	98.83	-0.55%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	96.54	7.77%	7.62%	30-mar-25	7.000%	Sem.	97%	5.40	\$ 575.65	98.12	-1.61%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	99.21	8.14%	7.98%	16-jun-25	7.875%	Sem.	99%	6.75	\$ 360.00	99.63	-0.42%
Vista Energy 2035	VIST35	10-dic-35	100.00%	98.64	7.98%	7.83%	10-jun-25	7.625%	Sem.	99%	6.77	\$ 600.00	99.46	-0.82%
YPF 2047	YPF2047	15-dic-47	100.00%	86.69	8.47%	8.30%	15-jun-25	7.000%	Sem.	87%	10.45	\$ 750.00	88.90	-2.49%
<b>Utilidades</b>														
Genneia 2027	GNNEIA27	02-sep-27	60.00%	101.78	7.45%	7.31%	02-mar-25	8.750%	Sem.	102%	1.23	\$ 219.67	101.35	0.42%
<b>Otros</b>														
Telecom 2025	TECO25	06-ago-25	34.00%	100.71	7.19%	7.07%	06-feb-25	8.500%	Sem.	101%	0.52	\$ 112.37	100.62	0.09%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	37.50%	99.10	7.97%	7.75%	03-feb-25	9.375%	Trim.	99%	0.97	\$ 114.75	99.11	-0.01%
Telecom 2031	TECO31	18-jul-31	100.00%	103.16	8.93%	8.74%	18-ene-25	9.500%	Sem.	103%	4.06	\$ 617.22	102.95	0.20%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	104.42	7.51%	7.31%	01-feb-25	8.500%	Trim.	104%	3.62	\$ 272.95	105.85	-1.35%

### Corporativos



## Fixed Income Research

Dólar **1040.25**

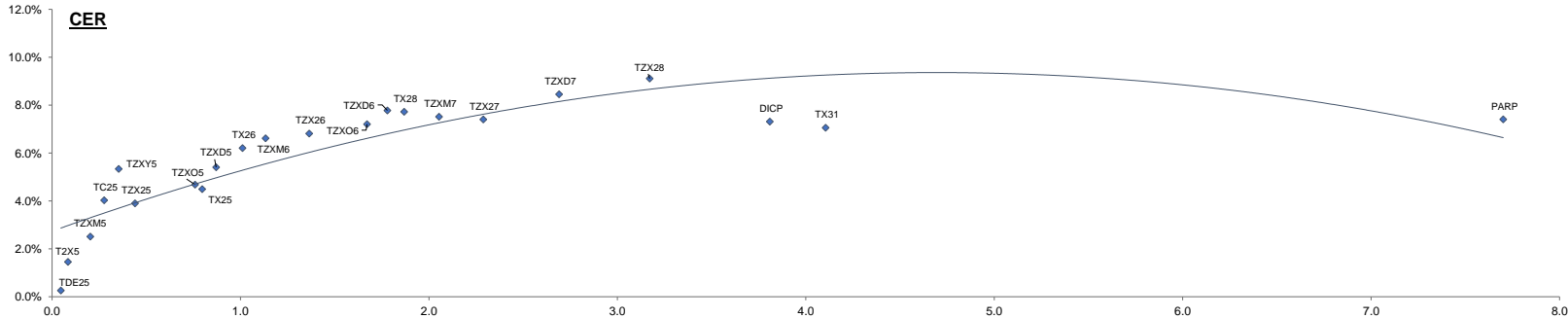
LeFi **32.00%**

Badlar Priv. **31.19%**

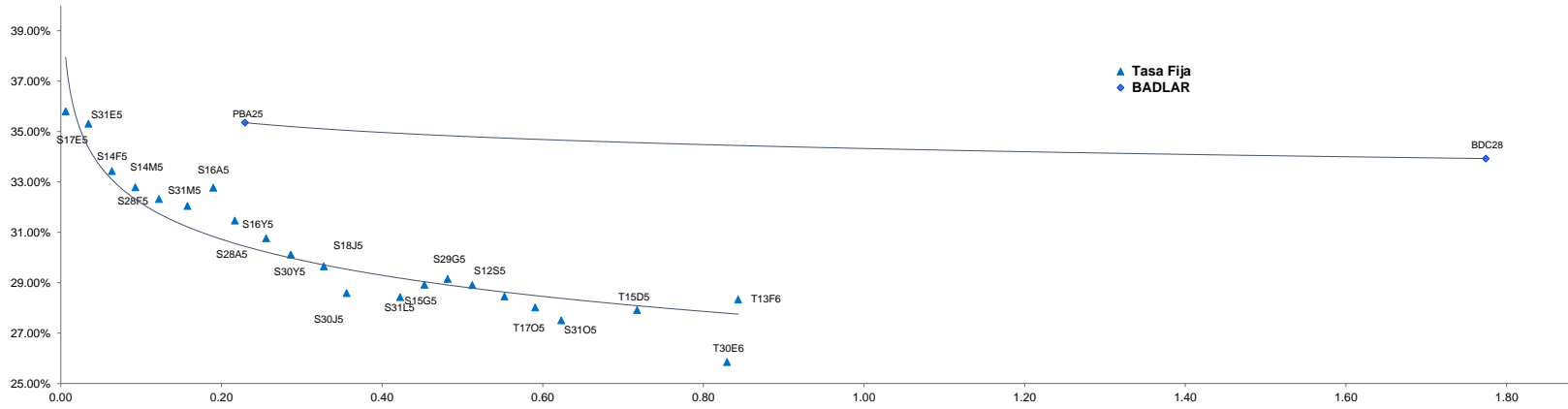
CER **520.67**

SOFR **4.30%**

Bond														
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	131,890.00	0.26%	0.26%	31-ene-25	Fijo 3.25%	Sem.	100%	0.05	\$ 8,596.00	130,300.00	1.22%
Bono del Tesoro CER 02/2025	TZx5	14-feb-25	100.00%	645.40	1.46%	1.46%	14-feb-25	Fija 4.25%	Sem.	100%	0.08	\$ 917,159.00	634.30	1.75%
Bono del Tesoro CER 03/2025	TZxM5	31-mar-25	100.00%	141.50	2.54%	2.51%	31-mar-25	Fijo 0%	Sem.	99%	0.20	\$ 492,841.00	138.00	2.54%
BONCER 2025	TC25	27-abr-25	100.00%	5,720.00	4.07%	4.03%	27-abr-25	Fija 4%	Sem.	100%	0.28	\$ 29,097.80	5,663.00	1.01%
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	104.95	5.43%	5.34%	30-may-25	Fijo 0%	Sem.	98%	0.35	\$ 504,865.00	104.00	0.91%
Bono del Tesoro CER 06/2025	TZx25	30-jun-25	100.00%	206.75	3.94%	3.90%	30-jun-25	Fijo 0%	Sem.	98%	0.44	\$ 1,831,695.96	200.70	3.01%
Bono del Tesoro CER 10/2025	TZxO5	09-nov-25	100.00%	103.20	4.70%	4.68%	09-nov-25	Fijo 0%	Sem.	96%	0.76	\$ 157,189.71	101.90	1.28%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,092.00	4.54%	4.49%	09-may-25	Fija 1.80%	Sem.	98%	0.80	\$ 287,577.55	1,089.00	0.28%
Bono del Tesoro CER 12/2025	TZxD5	15-dic-25	100.00%	180.65	5.42%	5.41%	15-dic-25	Fijo 0%	-	95%	0.87	\$ 7,593,347.00	173.50	4.12%
Bono del Tesoro CER 03/2026	TZxM6	31-mar-26	100.00%	141.20	6.57%	6.62%	31-mar-26	Fijo 0%	Sem.	93%	1.13	\$ 2,934,150.00	135.60	4.13%
Bono del Tesoro CER 06/2026	TZx26	30-jun-26	100.00%	233.30	6.71%	6.81%	30-jun-26	Fijo 0%	-	91%	1.36	\$ 3,346,252.00	223.25	4.50%
Bono del Tesoro CER 10/2026	TZxO6	30-jun-26	100.00%	94.80	7.01%	7.20%	30-oct-26	Fijo 0%	-	89%	1.67	\$ 1,505,701.63	90.40	4.87%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,753.00	6.30%	6.21%	09-may-25	Fija 2.00%	Sem.	96%	1.01	\$ 177,704.90	1,678.00	4.47%
Bono del Tesoro CER 12/2026	TZxD6	15-dic-26	100.00%	165.00	7.52%	7.78%	15-dic-26	Fijo 0%	-	87%	1.78	\$ 14,424,781.00	156.80	5.23%
Bono del Tesoro CER 03/2027	TZxM7	31-mar-27	100.00%	122.00	7.20%	7.51%	31-mar-27	Fijo 0%	-	86%	2.05	\$ 354,291.00	116.50	4.72%
Bono del Tesoro CER 06/2027	TZx27	30-jun-27	100.00%	217.00	7.40%	7.40%	30-jun-27	Fijo 0%	-	85%	2.29	\$ 2,563,574.83	207.00	4.83%
Bono del Tesoro CER 06/2027	TZxD7	15-dic-27	100.00%	152.10	7.85%	8.45%	15-dic-27	Fijo 0%	-	80%	2.69	\$ 11,944,821.00	142.55	6.70%
Bono del Tesoro CER 12/2028	TZx28	30-jun-28	100.00%	195.00	8.24%	9.11%	30-jun-28	Fijo 0%	-	76%	3.17	\$ 6,677,647.00	183.65	6.18%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,653.00	7.87%	7.72%	09-may-25	Fija 2.25%	-	113%	1.87	\$ 60,723.87	1,581.00	4.55%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	899.90	7.18%	7.06%	30-may-25	Fija 2.5%	Sem.	83%	4.10	\$ 45,562.00	815.00	10.42%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	38,300.00	7.45%	7.31%	30-jun-25	Fija 5.83%	Sem.	95%	3.81	\$ 3,819.32	36,450.00	5.08%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	23,090.00	7.54%	7.41%	31-mar-25	1.77%	Sem.	66%	7.70	\$ 2,858.33	21,625.00	6.77%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Letra del Tesoro Capitalizable	S17E5	17-ene-25	100.00%	130.80	42.97%	35.80%	17-ene-25	0.00%	2.98%	131%	0.01	\$ 1,289,957.00	129.33	1.14%
Letra del Tesoro Capitalizable	S31E5	31-ene-25	100.00%	169.86	41.94%	35.31%	31-ene-25	0.00%	2.92%	165%	0.03	\$ 2,057,497.00	167.84	1.20%
Letra del Tesoro Capitalizable	S14F5	14-feb-25	100.00%	117.89	39.04%	33.43%	14-feb-25	0.00%	2.75%	118%	0.06	\$ 1,422,200.00	115.80	1.80%
Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	152.19	37.52%	32.78%	28-feb-25	0.00%	2.65%	96%	0.09	\$ 1,127,251.00	149.85	1.56%
Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	119.71	37.03%	32.32%	14-mar-25	0.00%	2.62%	120%	0.12	\$ 800,646.00	117.60	1.79%
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	145.85	36.37%	32.04%	31-mar-25	0.00%	2.58%	59%	0.16	\$ 2,725,835.42	143.19	1.86%
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	121.20	37.00%	32.77%	16-abr-25	0.00%	2.62%	121%	0.19	\$ 3,025,539.00	119.00	1.85%
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	120.05	35.17%	31.46%	28-abr-25	0.00%	2.51%	120%	0.22	\$ 989,880.00	117.88	1.84%
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	124.10	34.02%	30.76%	16-may-25	0.00%	2.44%	124%	0.26	\$ 2,632,849.84	120.71	2.81%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	122.58	33.04%	30.12%	30-may-25	0.00%	2.37%	123%	0.29	\$ 1,292,512.00	119.00	3.01%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	131.18	32.21%	29.65%	18-jun-25	0.00%	2.32%	131%	0.33	\$ 1,588,543.21	127.85	2.60%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	129.65	30.82%	28.59%	30-jun-25	0.00%	2.23%	130%	0.36	\$ 917,336.00	125.85	3.02%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	128.00	30.26%	28.43%	31-jul-25	0.00%	2.20%	128%	0.42	\$ 1,108,505.00	124.20	3.06%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	125.60	30.63%	28.92%	15-ago-25	0.00%	2.22%	126%	0.45	\$ 746,933.00	122.35	2.66%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	133.50	30.72%	29.15%	29-ago-25	0.00%	2.23%	134%	0.48	\$ 1,063,900.00	130.25	2.50%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	133.50	30.28%	28.90%	12-sep-25	0.00%	2.20%	134%	0.51	\$ 828,692.00	130.15	2.57%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	132.90	29.59%	28.46%	30-sep-25	0.00%	2.15%	133%	0.55	\$ 936,788.00	128.90	3.10%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	131.10	28.93%	28.02%	17-oct-25	0.00%	2.11%	131%	0.59	\$ 1,385,212.30	126.70	3.47%
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	109.00	28.24%	27.51%	31-oct-25	0.00%	2.07%	109%	0.62	\$ 164,203.98	108.00	0.93%
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	136.00	28.21%	27.91%	15-dic-25	0.00%	2.06%	136%	0.72	\$ 1,084,427.00	130.70	4.06%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	112.00	25.72%	25.85%	30-ene-26	0.00%	1.90%	112%	0.83	\$ 67,946.00	103.00	8.74%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	110.95	28.03%	28.33%	13-feb-26	0.00%	2.05%	111%	0.84	\$ 2,505,168.00	107.55	3.16%
Bote 10/2026	TO26	18-oct-26	100.00%	91.50	25.84%	24.36%	17-abr-25	Fija 15.50%	1.91%	88%	1.37	\$ 96,569.71	84.70	8.03%
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Ciudad de Buenos Aires 2028	BDC28	31-ene-25	100.00%	107.30	38.49%	33.93%	24-feb-25	Badlar + 375pbs	Trim.	102%	1.77	\$ 13,262.47	106.00	1.23%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	101.25	40.31%	35.35%	14-abr-25	Badlar + 375pbs	Trim.	0%	0.23	\$ 30,000.00	109.00	-7.11%
Dollar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	131,890.00	-99.39%	-453.62%	31-ene-25	0.00%	-	127%	-0.01	\$ 8,596.00	130,300.00	1.22%
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	102,450.00	9.02%	8.83%	30-mar-25	0.50%	Sem.	98%	0.20	\$ 329.00	102,000.00	0.44%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	101,390.00	1.94%	5.68%	30-jun-25	0.00%	-	97%	0.47	\$ 1,763.00	103,500.00	-2.04%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	96,800.00	8.16%	8.13%	30-jun-25	0.00%	-	93%	0.93	\$ 527.00	96,000.00	0.83%
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	93,500.00	7.59%	7.72%	30-jun-26	0.00%	-	90%	1.46	\$ 383.00	94,000.00	-0.53%



**Curva Pesos**



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