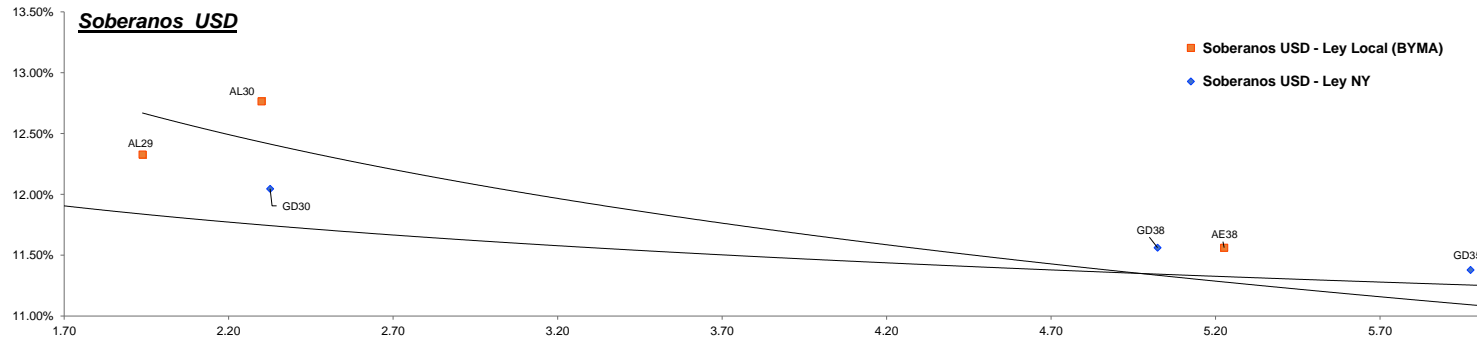


## Fixed Income Research

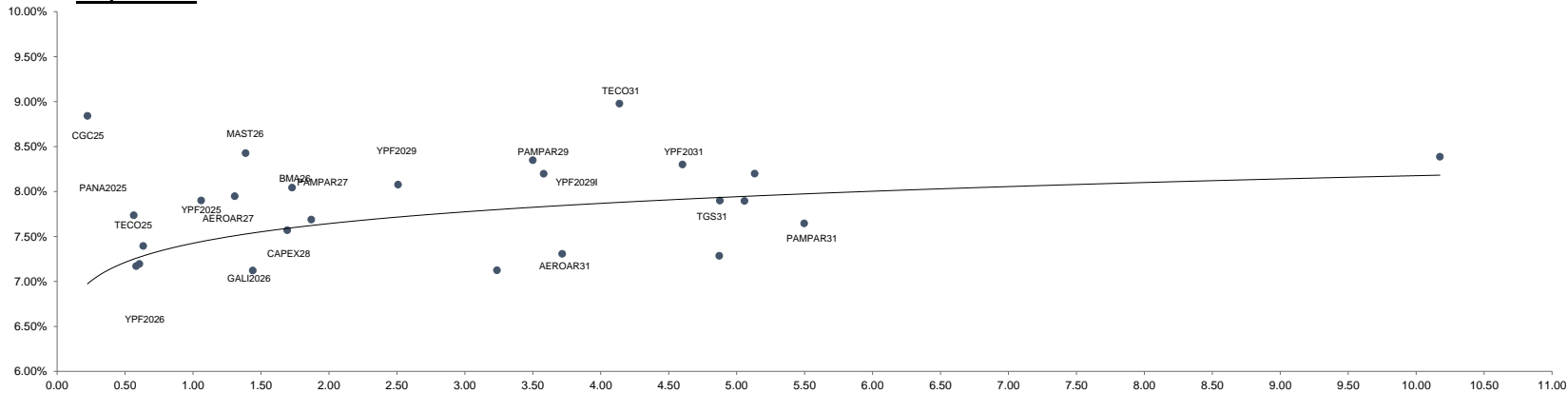
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29-nov	MoM
<b>Soberanos USD</b>														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	79.77	12.00%	11.66%	09-ene-25	1.000%	Sem.	80%	1.70	\$ 2,635.03	77.77	2.57%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	96.00%	75.56	12.41%	12.05%	09-ene-25	0.750%	Sem.	76%	2.33	\$ 15,446.99	73.83	2.34%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	64.40	11.70%	11.38%	09-ene-25	4.125%	Sem.	65%	5.98	\$ 20,501.72	63.45	1.50%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	68.26	11.90%	11.56%	09-ene-25	5.000%	Sem.	69%	5.02	\$ 11,405.07	67.46	1.19%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	60.35	11.43%	11.12%	09-ene-25	3.500%	Sem.	61%	6.26	\$ 10,482.11	59.57	1.31%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	64.60	11.30%	11.00%	09-ene-25	4.125%	Sem.	65%	5.69	\$ 2,092.00	63.57	1.62%
BONAR 2029 - step up (BYMA)	AL29	09-jul-29	100.00%	78.73	12.71%	12.33%	09-ene-25	1.000%	Sem.	79%	1.94	\$ 1,394.90	77.22	1.96%
BONAR 2030 - step up (BYMA)	AL30	09-jul-30	96.00%	74.31	13.17%	12.76%	09-ene-25	0.750%	Sem.	74%	2.30	\$ 13,038.05	73.67	0.87%
BONAR 2035 - step up (BYMA)	AL35	09-jul-35	100.00%	65.49	11.42%	11.11%	09-ene-25	4.125%	Sem.	66%	6.08	\$ 10,151.85	65.13	0.55%
BONAR 2038 - step up (BYMA)	AE38	09-ene-38	100.00%	68.26	11.90%	11.56%	09-ene-25	5.000%	Sem.	69%	5.23	\$ 7,231.45	68.15	0.16%
BONAR 2041 - step up (BYMA)	AL41	09-jul-41	100.00%	62.25	10.94%	10.65%	09-ene-25	3.500%	Sem.	63%	6.52	\$ 1,542.23	61.07	1.93%
<b>Soberanos Euros</b>														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	76.31	13.77%	13.32%	09-ene-25	0.500%	Sem.	76%	1.66	\$ 90.39	73.86	3.32%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	96.00%	72.98	12.81%	12.43%	09-ene-25	0.125%	Sem.	73%	2.09	\$ 1,118.97	70.49	3.53%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	59.98	11.98%	11.64%	09-ene-25	3.875%	Sem.	61%	6.04	\$ 298.80	58.74	2.11%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	63.47	12.25%	11.90%	09-ene-25	4.250%	Sem.	64%	5.09	\$ 809.34	61.81	2.69%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	56.55	11.78%	11.46%	09-ene-25	3.000%	Sem.	57%	6.32	\$ 1,572.60	55.57	1.76%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	59.28	12.00%	11.66%	09-ene-25	3.750%	Sem.	60%	5.62	\$ 248.13	58.19	1.87%
<b>Banco Central USD</b>														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	93.98	23.71%	22.45%	30-abr-25	5.000%	Sem.	94%	0.31	\$ 996.00	92.85	1.22%
BOPREAL Serie 2	BPJ25	30-jun-25	58.33%	57.70	3.96%	3.96%	31-dic-24	0.000%	Mens.	99%	0.41	\$ 1,833.40	58.80	-1.87%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	89.45	14.12%	13.65%	30-abr-25	5.000%	Sem.	90%	1.18	\$ 996.00	89.48	-0.03%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	91.61	10.85%	10.57%	28-feb-25	3.000%	Sem.	92%	1.13	\$ 892.00	91.25	0.39%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	87.13	11.64%	11.32%	30-abr-25	5.000%	Sem.	87%	2.02	\$ 1,494.00	84.26	3.41%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	87.11	11.05%	10.76%	30-abr-25	5.000%	Sem.	87%	2.23	\$ 1,494.00	84.08	3.60%
<b>Provinciales</b>														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	66.64	15.70%	15.13%	03-mar-25	6.625%	Sem.	67%	4.11	\$ 5,973.08	64.89	2.70%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	58.17	15.20%	14.66%	01-mar-25	5.875%	Sem.	59%	5.47	\$ 770.00	57.16	1.77%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	47.79	18.00%	17.26%	01-mar-25	5.250%	Sem.	49%	5.26	\$ 150.00	46.62	2.51%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.58	7.20%	7.07%	01-jun-25	7.500%	Sem.	101%	1.35	\$ 890.00	99.73	0.85%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	98.45	9.30%	9.10%	10-jun-25	3.000%	Sem.	98%	0.70	\$ 226.33	98.33	0.12%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	93.74	11.44%	11.13%	01-jun-25	3.000%	Sem.	94%	1.53	\$ 494.00	93.70	0.04%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	92.14	9.87%	9.64%	01-feb-25	3.000%	Sem.	92%	2.83	\$ 433.00	91.84	0.33%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	84.22	20.82%	19.83%	29-mar-25	Step-up	Sem.	84%	1.24	\$ 421.50	82.91	1.58%
Mendoza 2029	PMM29	19-mar-29	69.23%	92.62	9.78%	9.55%	19-mar-25	2.750%	Sem.	93%	1.94	\$ 389.08	91.81	0.88%
Chubut 2030	CHUBT30	26-jul-30	60.33%	96.15	10.35%	9.97%	27-ene-25	7.750%	Trim.	96%	0.43	\$ 392.17	96.13	0.02%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	94.88	9.20%	9.00%	27-abr-25	2.500%	Sem.	95%	2.40	\$ 309.69	94.57	0.33%
Neuquen 2030 (Garant)	NEU30M	12-may-30	67.77%	102.78	7.68%	7.47%	12-feb-25	5.170%	Sem.	103%	2.39	\$ 243.63	102.78	0.00%
Santa Fe 2027	SFE27	01-nov-27	100.00%	95.37	9.91%	9.67%	01-may-25	6.900%	Sem.	95%	1.67	\$ 250.00	95.13	0.25%
Rio Negro 2028	PRN28	10-mar-28	77.78%	83.54	19.81%	18.91%	10-mar-25	2.750%	Sem.	84%	1.37	\$ 175.00	83.51	0.04%
Tierra del fuego 2027	FUE27	17-abr-27	37.00%	97.66	11.39%	10.94%	17-ene-25	8.950%	Trim.	98%	1.16	\$ 75.90	97.39	0.28%



## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29-nov	MoM	
<b>Corporativos</b>															
<b>Alimentos y bebidas</b>															
Cresud 2026	CRESUD26	03-mar-26	100.00%	103.58	5.00%	4.94%	03-ene-25	8.000%	Sem.	103%	1.12	\$ 70.57	103.46	0.12%	
Mastellone 2026	MAST26	30-jun-26	100.00%	103.98	8.43%	8.17%	30-dic-24	10.950%	Trim.	104%	1.39	\$ 110.87	103.81	0.16%	
Arcor 2027	ARCOR27	09-oct-27	85.72%	103.45	5.96%	5.87%	09-abr-25	8.250%	Sem.	103%	1.43	\$ 109.67	103.68	-0.22%	
<b>Bancos</b>															
Galicia 2026	GALI2026	19-jul-26	100.00%	101.36	7.12%	7.00%	20-ene-25	8.250%	Sem.	101%	1.44	\$ 250.00	101.24	0.12%	
Banco Macro 2026	BMA26	04-nov-26	100.00%	97.83	8.04%	7.89%	04-may-25	6.750%	Sem.	98%	1.73	\$ 400.00	97.59	0.25%	
Galicia 2028	GALI2028	10-oct-28	100.00%	102.42	7.12%	7.00%	10-abr-25	7.750%	Sem.	102%	3.24	\$ 325.00	103.11	-0.67%	
<b>Petróleo y Gas</b>															
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	100.17	8.84%	8.66%	08-mar-25	9.500%	Sem.	100%	0.22	\$ 68.44	100.43	-0.26%	
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	99.77	7.74%	7.59%	21-ene-25	7.250%	Sem.	100%	0.56	\$ 105.15	100.05	-0.28%	
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.42	5.78%	5.70%	30-abr-25	9.125%	Sem.	104%	1.27	\$ 300.00	104.49	-0.07%	
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	99.83	7.69%	7.55%	24-ene-25	7.500%	Sem.	100%	1.87	\$ 750.00	100.09	-0.26%	
Capex 2028	CAPEX28	25-ago-28	100.00%	103.09	7.57%	7.43%	25-feb-25	9.250%	Sem.	103%	1.69	\$ 188.80	103.35	-0.25%	
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	103.34	8.35%	8.18%	15-abr-25	9.125%	Sem.	103%	3.50	\$ 300.00	103.35	-0.01%	
YPF 2025	YPF2025	28-jul-25	100.00%	100.81	7.17%	7.05%	28-ene-25	8.500%	Sem.	101%	0.58	\$ 1,131.77	100.77	0.04%	
YPF2026 (Clase XVI)	YPF2026	12-feb-26	38.46%	101.14	7.40%	7.20%	12-feb-25	4.000%	Trim.	101%	0.63	\$ 298.20	101.32	-0.18%	
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	102.76	8.08%	7.92%	30-dic-24	9.000%	Sem.	103%	2.51	\$ 747.00	103.78	-0.98%	
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	101.65	8.20%	8.04%	27-dic-24	8.500%	Sem.	102%	3.58	\$ 500.00	101.92	-0.26%	
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	98.56	10.35%	10.10%	05-jun-25	9.750%	Sem.	99%	4.11	\$ 172.65	-	-	
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	103.74	7.90%	7.75%	24-ene-25	8.500%	Sem.	104%	4.88	\$ 490.00	104.29	-0.53%	
Pampa Energia 2031	PAMPAR31	10-sep-31	100.00%	101.00	7.90%	7.75%	10-mar-25	7.950%	Sem.	101%	5.06	\$ 410.00	102.30	-1.27%	
YPF 2031	YPF2031	10-sep-31	100.00%	102.85	8.30%	8.14%	11-mar-25	8.750%	Sem.	103%	4.60	\$ 500.00	104.45	-1.53%	
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	106.70	7.29%	7.16%	30-abr-25	8.500%	Sem.	107%	4.87	\$ 400.00	107.01	-0.29%	
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	99.09	8.20%	8.04%	16-abr-25	7.875%	Sem.	99%	5.13	\$ 420.00	100.10	-1.01%	
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	97.16	7.65%	7.51%	30-mar-25	7.000%	Sem.	97%	5.50	\$ 575.65	98.28	-1.14%	
YPF 2047	YPF2047	15-dic-47	100.00%	87.40	8.39%	8.22%	15-dic-24	7.000%	Sem.	88%	10.17	\$ 750.00	89.38	-2.22%	
<b>Utilidades</b>															
Genneta 2027	GNNEIA27	02-sep-27	60.00%	101.24	7.95%	7.80%	02-mar-25	8.750%	Sem.	101%	1.31	\$ 219.67	101.43	-0.19%	
<b>Otros</b>															
Telecom 2025	TECO25	06-ago-25	34.00%	100.83	7.20%	7.07%	06-feb-25	8.500%	Sem.	101%	0.61	\$ 112.37	100.64	0.19%	
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	37.50%	99.11	7.90%	7.68%	03-feb-25	9.375%	Trim.	99%	1.06	\$ 114.75	99.51	-0.40%	
Telecom 2031	TECO31	18-jul-31	100.00%	103.00	8.98%	8.79%	18-ene-25	9.500%	Sem.	103%	4.14	\$ 617.22	104.90	-1.81%	
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	105.25	7.31%	7.12%	01-feb-25	8.500%	Trim.	105%	3.72	\$ 272.95	104.89	0.34%	

### Corporativos



# Fixed Income Research

Dólar **1018.75**

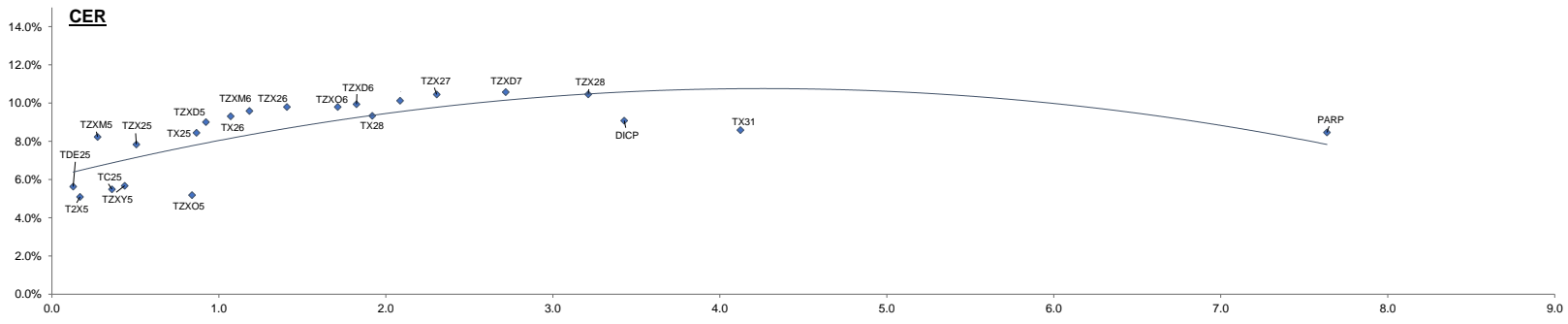
LeFi **32.00%**

Badlar Priv. **31.313%**

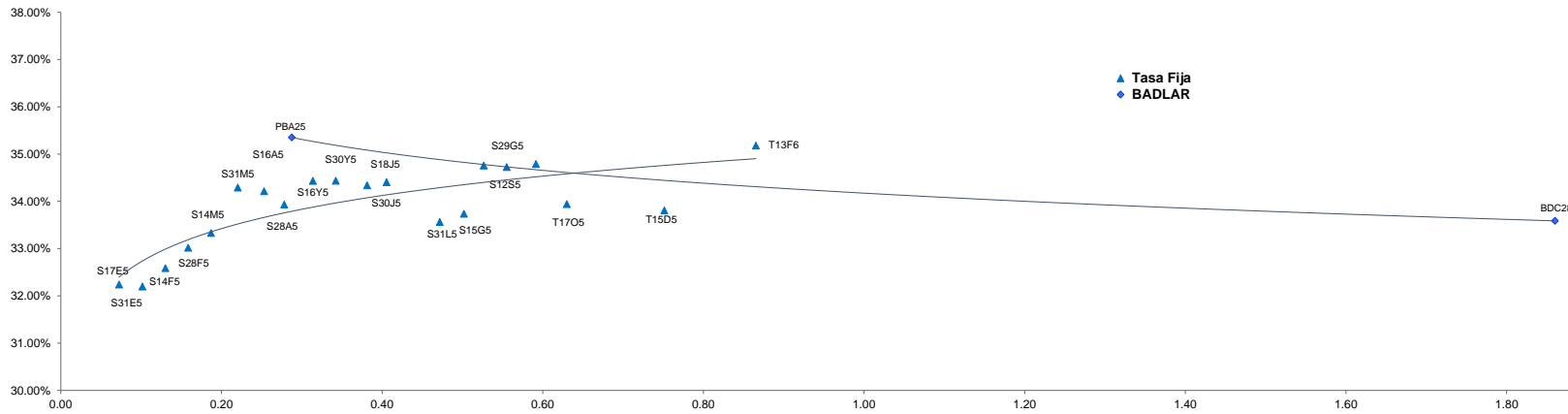
CER **507.889**

SOFR **4.62%**

Bond														
Ajustables por CER (%)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29-nov	MoM
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	127,890.00	5.77%	5.63%	31-ene-25	Fijo 3.25%	Sem.	100%	0.13	\$ 8,596.00	126,500.00	1.10%
Bono del Tesoro CER 02/2025	TZ5	14-feb-25	100.00%	625.80	5.16%	5.09%	14-feb-25	Fija 4.25%	Sem.	100%	0.17	\$ 917,159.00	617.30	1.38%
Bono del Tesoro CER 03/2025	TZM5	31-mar-25	100.00%	135.65	8.47%	8.23%	31-mar-25	Fijo 0%	Sem.	98%	0.27	\$ 492,841.00	135.90	-0.18%
BONCER 2025	TC25	27-abr-25	100.00%	5,539.00	5.56%	5.49%	27-abr-25	Fija 4%	Sem.	99%	0.36	\$ 29,097.80	5,479.00	1.10%
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	101.90	5.76%	5.68%	30-may-25	Fijo 0%	Sem.	97%	0.44	\$ 504,865.00	100.50	1.39%
Bono del Tesoro CER 06/2025	TZ25	30-jun-25	100.00%	197.15	7.98%	7.84%	30-jun-25	Fijo 0%	Sem.	96%	0.51	\$ 1,831,695.96	196.65	0.25%
Bono del Tesoro CER 10/2025	TZXO5	09-nov-25	100.00%	99.99	5.20%	5.18%	09-nov-25	Fijo 0%	Sem.	96%	0.84	\$ 157,189.71	98.25	1.77%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,026.50	8.63%	8.45%	09-may-25	Fija 1.80%	Sem.	94%	0.87	\$ 287,577.55	1,056.00	-2.79%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	169.85	9.00%	9.01%	15-dic-25	Fijo 0%	-	92%	0.92	\$ 7,593,347.00	169.00	0.50%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	132.50	9.46%	9.59%	31-mar-26	Fijo 0%	Sem.	89%	1.18	\$ 2,934,150.00	132.05	0.34%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	217.60	9.55%	9.80%	30-jun-26	Fijo 0%	-	87%	1.41	\$ 3,346,252.00	218.00	-0.18%
Bono del Tesoro CER 10/2026	TZXO6	30-jun-26	100.00%	88.30	9.41%	9.80%	30-oct-26	Fijo 0%	-	84%	1.71	\$ 1,505,701.63	88.75	-0.51%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,647.00	9.53%	9.31%	09-may-25	Fija 2.00%	Sem.	92%	1.07	\$ 177,704.90	1,640.00	0.43%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	154.45	9.48%	9.94%	15-dic-26	Fijo 0%	-	83%	1.82	\$ 14,424,781.00	154.60	-0.10%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	112.75	9.53%	10.12%	31-mar-27	Fijo 0%	-	81%	2.08	\$ 354,291.00	115.90	-2.72%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	197.90	9.71%	10.45%	30-jun-27	Fijo 0%	-	79%	2.30	\$ 2,563,574.83	200.10	-1.10%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	140.55	9.62%	10.58%	15-dic-27	Fijo 0%	-	76%	2.72	\$ 11,944,821.00	141.00	-0.32%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	182.75	9.30%	10.46%	30-jun-28	Fijo 0%	-	73%	3.21	\$ 6,677,647.00	181.65	0.61%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,550.00	9.55%	9.34%	09-may-25	Fija 2.25%	-	109%	1.92	\$ 60,723.87	1,544.50	0.36%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	820.00	8.77%	8.59%	30-may-25	Fija 2.5%	Sem.	77%	4.12	\$ 45,562.00	840.30	-2.42%
Discount \$ Ley Arg.	DICP	31-dic-33	95.00%	38,150.00	9.29%	9.08%	31-dic-24	Fija 5.83%	Sem.	89%	3.43	\$ 4,031.51	38,200.00	-0.13%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	20,660.00	8.64%	8.46%	31-mar-25	1.77%	Sem.	60%	7.64	\$ 2,858.33	20,375.00	1.40%
Tasa Fija														
Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	29-nov	MoM	
Letra del Tesoro Capitalizable	S17E5	17-ene-25	100.00%	127.25	37.37%	32.24%	17-ene-25	0.00%	2.64%	127%	0.07	\$ 1,289,957.00	125.58	1.33%
Letra del Tesoro Capitalizable	S31E5	31-ene-25	100.00%	165.50	37.05%	32.20%	31-ene-25	0.00%	2.62%	152%	0.10	\$ 2,057,497.00	162.90	1.60%
Letra del Tesoro Capitalizable	S14F5	14-feb-25	100.00%	114.78	37.31%	32.59%	14-feb-25	0.00%	2.64%	115%	0.13	\$ 1,422,200.00	112.71	1.84%
Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	148.10	37.07%	33.02%	28-feb-25	0.00%	2.63%	94%	0.16	\$ 1,127,251.00	145.80	1.58%
Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	116.30	37.74%	33.33%	14-mar-25	0.00%	2.67%	116%	0.19	\$ 800,646.00	114.15	1.88%
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	141.25	38.63%	34.29%	31-mar-25	0.00%	2.72%	57%	0.22	\$ 2,725,835.42	138.65	1.88%
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	117.55	38.22%	34.21%	16-abr-25	0.00%	2.70%	118%	0.25	\$ 3,025,539.00	115.20	2.04%
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	116.13	37.65%	33.93%	28-abr-25	0.00%	2.66%	116%	0.28	\$ 989,880.00	113.35	2.45%
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	119.50	37.92%	34.43%	16-may-25	0.00%	2.68%	120%	0.31	\$ 2,632,849.84	116.90	2.22%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	117.68	37.66%	34.43%	30-may-25	0.00%	2.66%	118%	0.34	\$ 1,292,512.00	114.99	2.34%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	125.60	37.20%	34.34%	18-jun-25	0.00%	2.63%	126%	0.38	\$ 1,588,543.21	122.30	2.70%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	123.45	37.07%	34.41%	30-jun-25	0.00%	2.63%	123%	0.41	\$ 917,336.00	120.43	2.51%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	121.95	35.59%	33.56%	31-jul-25	0.00%	2.53%	122%	0.47	\$ 1,108,505.00	118.36	3.03%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	119.69	35.54%	33.74%	15-ago-25	0.00%	2.53%	120%	0.50	\$ 746,933.00	115.80	3.36%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	126.50	36.43%	34.76%	29-ago-25	0.00%	2.59%	127%	0.53	\$ 1,063,900.00	123.00	2.85%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	126.20	36.17%	34.72%	12-sep-25	0.00%	2.57%	126%	0.56	\$ 828,692.00	123.00	2.60%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	125.05	35.94%	34.79%	30-sep-25	0.00%	2.56%	125%	0.59	\$ 936,788.00	122.19	2.34%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	123.50	34.78%	33.94%	17-oct-25	0.00%	2.48%	124%	0.63	\$ 1,385,212.30	120.00	2.92%
Letra del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	127.50	33.78%	33.81%	15-dic-25	0.00%	2.42%	128%	0.75	\$ 1,084,427.00	123.90	2.91%
Letra del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	102.70	34.26%	35.18%	13-feb-26	0.00%	2.45%	103%	0.87	\$ 2,505,168.00	100.40	2.29%
Bote 10/2026	TO26	18-oct-26	100.00%	84.38	30.66%	28.61%	17-abr-25	Fija 15.50%	2.22%	82%	1.41	\$ 96,569.71	82.79	1.92%
Tasa Variable														
Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29-nov	MoM	
Ciudad de Buenos Aires 2028	BDC28	31-ene-25	100.00%	105.10	38.06%	33.59%	24-feb-25	Badlar + 375pbs	Trim.	103%	1.86	\$ 13,262.47	104.95	0.14%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	107.50	40.31%	35.35%	13-ene-25	Badlar + 375pbs	Trim.	0%	0.29	\$ 30,000.00	106.15	1.27%
Dólar Linked														
Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29-nov	MoM	
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	127,890.00	-81.62%	-151.52%	31-ene-25	0.00%	-	126%	-0.26	\$ 8,596.00	126,500.00	1.10%
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	99,300.00	10.06%	9.82%	30-mar-25	0.50%	Sem.	97%	0.28	\$ 329.00	99,300.00	0.00%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	95,990.00	4.55%	11.25%	30-jun-25	0.00%	-	94%	0.56	\$ 1,763.00	97,700.00	-1.75%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	93,500.00	8.91%	8.91%	30-jun-25	0.00%	-	92%	1.02	\$ 527.00	93,000.00	0.54%
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	86,000.00	11.59%	11.95%	30-jun-26	0.00%	-	84%	1.55	\$ 383.00	90,500.00	-4.97%



Curva Pesos



**DISCLAIMER**

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.