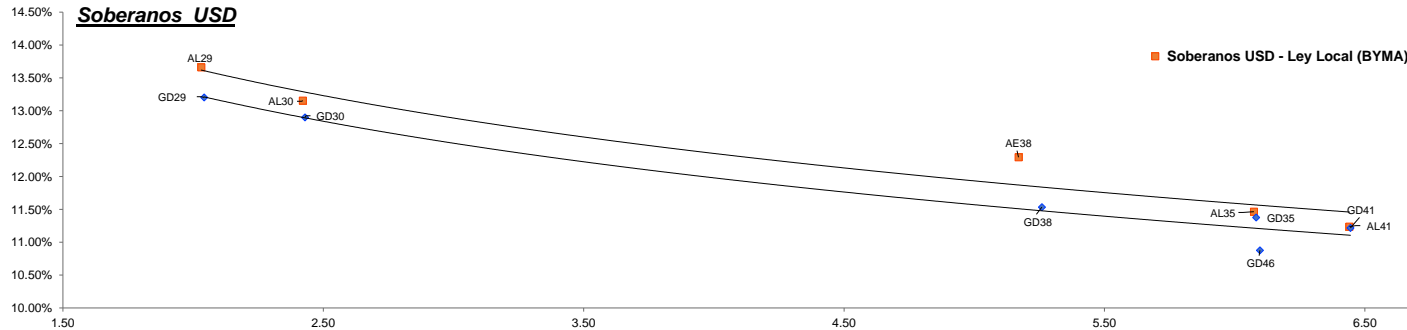


## Fixed Income Research

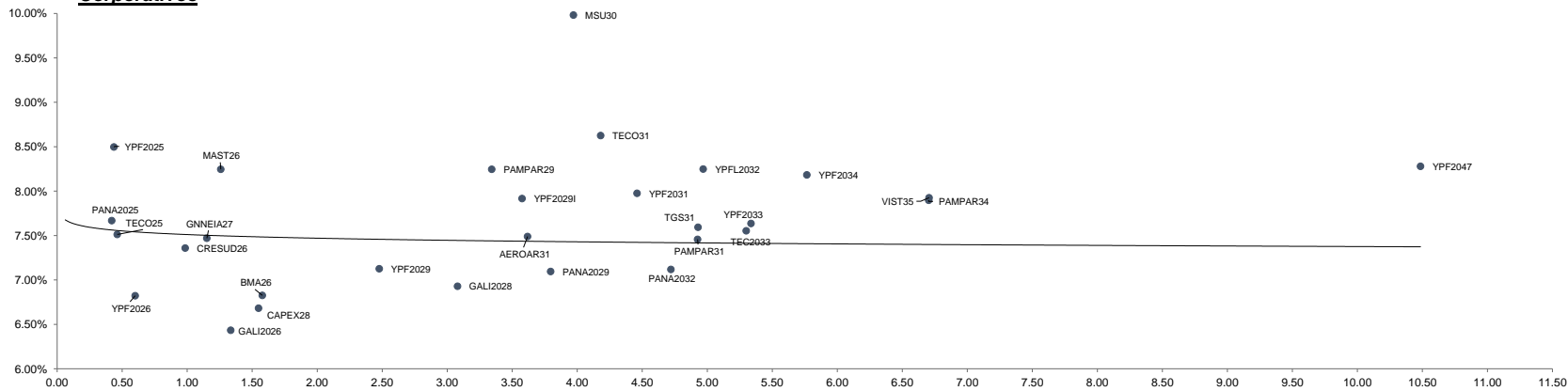
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
<b>Soberanos USD</b>														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	76.46	13.64%	13.20%	09-jul-25	1.000%	Sem.	76%	2.04	\$ 2,371.53	78.46	-2.55%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	73.20	13.32%	12.90%	09-jul-25	0.750%	Sem.	73%	2.43	\$ 14,159.74	75.16	-2.61%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	64.97	11.70%	11.38%	09-jul-25	4.125%	Sem.	65%	6.08	\$ 20,501.72	68.06	-4.54%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	68.88	11.87%	11.53%	09-jul-25	5.000%	Sem.	69%	5.26	\$ 11,405.07	72.11	-4.48%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	60.53	11.53%	11.22%	09-jul-25	3.500%	Sem.	61%	6.44	\$ 10,482.11	63.38	-4.50%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	64.77	11.17%	10.88%	09-jul-25	4.125%	Sem.	65%	6.10	\$ 2,044.45	67.32	-3.79%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	68.26	14.13%	13.66%	09-jul-25	1.000%	Sem.	76%	2.03	\$ 1,255.41	70.41	-3.05%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	64.08	13.59%	13.15%	09-jul-25	0.750%	Sem.	73%	2.42	\$ 11,951.54	66.45	-3.57%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	65.01	11.79%	11.46%	09-jul-25	4.125%	Sem.	65%	6.07	\$ 10,151.85	69.02	-5.81%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	66.66	12.67%	12.29%	09-jul-25	5.000%	Sem.	66%	5.17	\$ 7,231.45	71.03	-6.15%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	60.78	11.55%	11.24%	09-jul-25	3.500%	Sem.	61%	6.44	\$ 1,542.23	64.41	-5.64%
<b>Soberanos Euros</b>														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	76.22	13.14%	12.74%	09-jul-25	0.500%	Sem.	76%	2.06	\$ 81.35	76.55	-0.43%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	72.94	12.26%	11.91%	09-jul-25	0.125%	Sem.	73%	2.47	\$ 1,025.72	74.07	-1.53%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	64.55	10.88%	10.60%	09-jul-25	3.875%	Sem.	65%	6.24	\$ 298.80	65.22	-1.03%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	65.75	11.74%	11.41%	09-jul-25	4.250%	Sem.	66%	5.37	\$ 809.34	67.18	-2.13%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	57.93	11.57%	11.25%	09-jul-25	3.000%	Sem.	58%	6.55	\$ 1,572.60	59.61	-2.82%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	61.95	11.11%	10.81%	09-jul-25	3.750%	Sem.	62%	6.08	\$ 242.49	63.35	-2.21%
<b>Banco Central USD</b>														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	95.29	31.58%	29.41%	30-abr-25	5.000%	Sem.	95%	0.16	\$ 996.01	96.00	-0.74%
BOPREAL Serie 2	BPJ25	30-jun-25	41.67%	42.09	-4.28%	-4.28%	28-feb-25	0.000%	Mens.	101%	0.41	\$ 833.33	42.00	0.21%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	91.38	13.31%	12.90%	30-abr-25	5.000%	Sem.	92%	1.04	\$ 996.01	91.12	0.29%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	94.55	8.74%	8.55%	28-feb-25	3.000%	Sem.	95%	0.98	\$ 3,000.00	94.31	0.25%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	88.82	11.10%	10.81%	30-abr-25	5.000%	Sem.	89%	1.88	\$ 1,494.01	89.02	-0.22%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	88.74	10.55%	10.29%	30-abr-25	5.000%	Sem.	89%	2.09	\$ 3,402.04	89.27	-0.59%
<b>Provinciales</b>														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	68.70	15.15%	14.62%	03-mar-25	6.625%	Sem.	70%	4.02	\$ 5,973.08	70.88	-3.08%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	60.61	14.57%	14.08%	01-mar-25	5.875%	Sem.	62%	5.38	\$ 770.00	61.19	-0.95%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	49.60	17.48%	16.77%	01-mar-25	5.250%	Sem.	51%	5.17	\$ 150.00	49.91	-0.62%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.35	7.31%	7.19%	01-jun-25	7.500%	Sem.	100%	1.18	\$ 890.00	100.39	-0.04%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	98.91	9.02%	8.82%	10-jun-25	3.000%	Sem.	99%	0.54	\$ 226.33	98.14	0.78%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	95.36	10.58%	10.31%	01-jun-25	3.000%	Sem.	95%	1.38	\$ 494.00	95.82	-0.48%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	93.68	9.41%	9.20%	01-ago-25	3.000%	Sem.	94%	2.78	\$ 433.00	92.88	0.86%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	84.87	21.87%	20.79%	29-mar-25	Step-up	Sem.	85%	1.08	\$ 421.50	83.63	1.48%
Mendoza 2029	PMM29	19-mar-29	69.23%	93.59	9.49%	9.28%	19-mar-25	2.750%	Sem.	94%	1.78	\$ 389.08	93.62	-0.03%
Chubut 2030	CHUBT30	26-jul-30	56.48%	98.12	9.14%	8.84%	28-abr-25	7.750%	Trim.	98%	0.38	\$ 367.14	97.96	0.16%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.33	9.11%	8.91%	27-abr-25	2.500%	Sem.	95%	2.25	\$ 309.69	95.47	-0.15%
Neuquen 2030 (Garant)	NEU30M	12-may-30	64.69%	103.12	7.54%	7.33%	12-may-25	5.170%	Sem.	103%	2.38	\$ 232.56	103.07	0.05%
Santa Fe 2027	SFE27	01-nov-27	100.00%	96.70	9.23%	9.02%	01-may-25	6.900%	Sem.	97%	1.52	\$ 250.00	96.75	-0.05%
Rio Negro 2028	PRN28	10-mar-28	77.78%	83.67	21.18%	20.16%	10-mar-25	2.750%	Sem.	84%	1.20	\$ 175.00	83.62	0.06%
Tierra del fuego 2027	FUE27	17-abr-27	34.00%	97.83	11.35%	10.90%	17-abr-25	8.950%	Trim.	98%	1.12	\$ 69.74	97.58	0.26%



## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
<b>Corporativos</b>														
<b>Alimentos y bebidas</b>														
Cresud 2026	CRESUD26	03-mar-26	100.00%	100.77	7.36%	7.23%	03-jul-25	8.000%	Sem.	101%	0.99	\$ 70.57	101.27	-0.49%
Mastellone 2026	MAST26	30-jun-26	100.00%	103.80	8.25%	8.00%	30-mar-25	10.950%	Trim.	104%	1.26	\$ 110.87	103.82	-0.02%
Arcor 2027	ARCOR27	09-oct-27	85.72%	103.61	5.55%	5.47%	09-abr-25	8.250%	Sem.	104%	1.28	\$ 109.67	103.20	0.40%
<b>Bancos</b>														
Galicia 2026	GALI2026	19-jul-26	100.00%	102.22	6.43%	6.33%	21-jul-25	8.250%	Sem.	102%	1.33	\$ 250.00	101.67	0.54%
Banco Macro 2026	BMA26	04-nov-26	100.00%	99.85	6.83%	6.71%	04-may-25	6.750%	Sem.	100%	1.58	\$ 400.00	99.58	0.27%
Galicia 2028	GALI2028	10-oct-28	100.00%	102.92	6.93%	6.81%	10-abr-25	7.750%	Sem.	103%	3.08	\$ 325.00	102.44	0.47%
<b>Petróleo y Gas</b>														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	99.83	11.99%	11.65%	08-mar-25	9.500%	Sem.	100%	0.06	\$ 68.44	99.97	-0.14%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	99.94	7.67%	7.53%	21-jul-25	7.250%	Sem.	100%	0.42	\$ 105.15	99.74	0.20%
YPF 2025	YPF2025	28-jul-25	100.00%	100.10	8.50%	8.32%	28-jul-25	8.500%	Sem.	100%	0.44	\$ 1,131.77	100.26	-0.16%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	30.77%	101.44	6.82%	6.65%	12-may-25	4.000%	Trim.	101%	0.60	\$ 238.56	101.23	0.21%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.52	5.22%	5.15%	30-abr-25	9.125%	Sem.	104%	1.12	\$ 300.00	104.29	0.22%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	103.48	5.66%	5.59%	24-jul-25	7.500%	Sem.	103%	1.79	\$ 750.00	99.85	3.64%
Capex 2028	CAPEX28	25-ago-28	100.00%	104.25	6.68%	6.57%	25-feb-25	9.250%	Sem.	104%	1.55	\$ 188.80	103.90	0.34%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	103.56	8.25%	8.08%	15-abr-25	9.125%	Sem.	103%	3.34	\$ 300.00	103.41	0.15%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	105.04	7.13%	7.00%	30-jun-25	9.000%	Sem.	105%	2.48	\$ 747.00	104.43	0.58%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	102.64	7.92%	7.77%	27-jun-25	8.500%	Sem.	103%	3.58	\$ 500.00	102.42	0.21%
Panamerican Energy 2029 (Clase XXXV)	PANA2029	27-sep-29	100.00%	100.04	7.10%	6.97%	27-mar-25	7.000%	Sem.	100%	3.80	\$ 176.94	98.95	1.10%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	99.95	9.98%	9.75%	05-jun-25	9.750%	Sem.	100%	3.97	\$ 172.65	100.47	-0.52%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	105.27	7.59%	7.45%	24-jul-25	8.500%	Sem.	105%	4.93	\$ 490.00	104.45	0.79%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	103.16	7.46%	7.32%	10-mar-25	7.950%	Sem.	103%	4.43	\$ 410.00	102.27	0.87%
YPF 2031	YPF2031	11-sep-31	100.00%	104.27	7.98%	7.82%	11-mar-25	8.750%	Sem.	104%	4.46	\$ 500.00	103.13	1.11%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	107.37	7.12%	7.00%	30-abr-25	8.500%	Sem.	107%	4.72	\$ 400.00	106.40	0.91%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	98.85	8.25%	8.09%	16-abr-25	7.875%	Sem.	99%	4.97	\$ 420.00	97.59	1.29%
Tecpetrol 2033	TEC2033	22-ene-33	100.00%	101.09	7.55%	7.42%	22-jul-25	7.625%	Sem.	101%	5.30	\$ 400.00	100.19	0.90%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	97.25	7.64%	7.50%	30-mar-25	7.000%	Sem.	97%	5.34	\$ 575.65	96.88	0.38%
YPF2034 (Clase XXIV)	YPF2034	17-ene-34	100.00%	101.28	8.18%	8.02%	17-jul-25	8.250%	Sem.	101%	5.77	\$ 1,100.00	100.33	0.95%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	100.78	7.90%	7.75%	16-jun-25	7.875%	Sem.	101%	6.70	\$ 360.00	100.22	0.56%
Vista Energy 2035	VIST35	10-dic-35	100.00%	99.01	7.93%	7.77%	10-jun-25	7.625%	Sem.	99%	6.71	\$ 600.00	98.33	0.69%
YPF 2047	YPF2047	15-dic-47	100.00%	88.42	8.28%	8.12%	15-jun-25	7.000%	Sem.	89%	10.49	\$ 750.00	87.82	0.68%
<b>Utilidades</b>														
Genneia 2027	GNNEIA27	02-sep-27	60.00%	101.65	7.47%	7.34%	02-mar-25	8.750%	Sem.	102%	1.15	\$ 219.67	101.43	0.22%
<b>Otros</b>														
Telecom 2025	TECO25	06-ago-25	34.00%	100.55	7.51%	7.38%	06-ago-25	8.500%	Sem.	101%	0.46	\$ 112.37	100.89	-0.34%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	33.33%	101.28	5.80%	5.68%	02-may-25	9.375%	Trim.	101%	1.04	\$ 102.00	100.33	0.95%
Telecom 2031	TECO31	18-jul-31	100.00%	104.49	8.63%	8.45%	18-jul-25	9.500%	Sem.	104%	4.18	\$ 617.22	103.61	0.85%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	104.46	7.49%	7.29%	01-may-25	8.500%	Trim.	104%	3.62	\$ 272.95	104.42	0.04%

### Corporativos

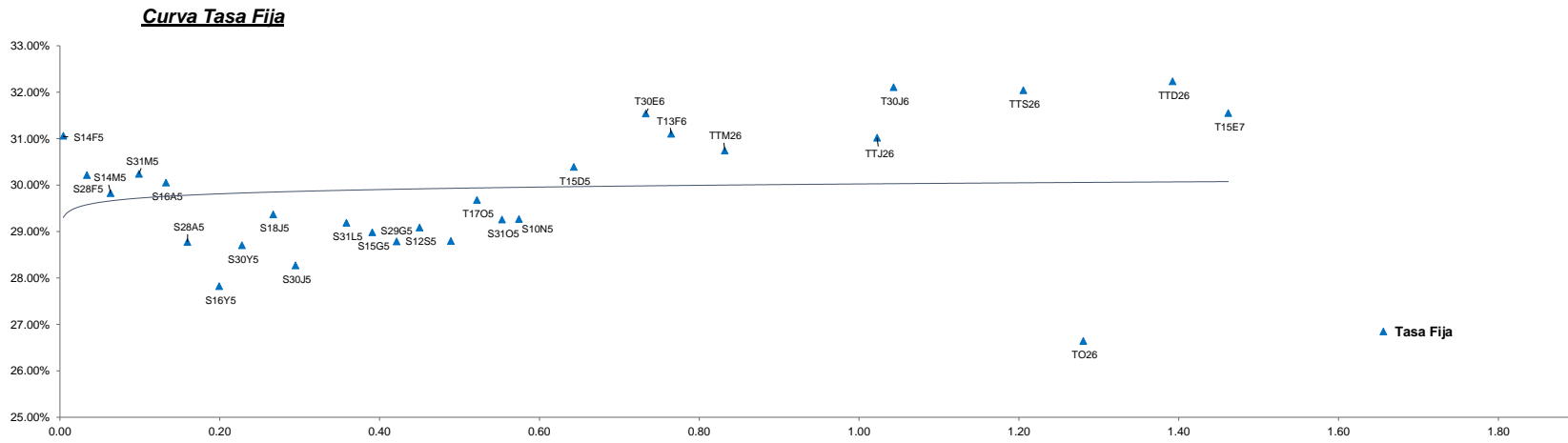
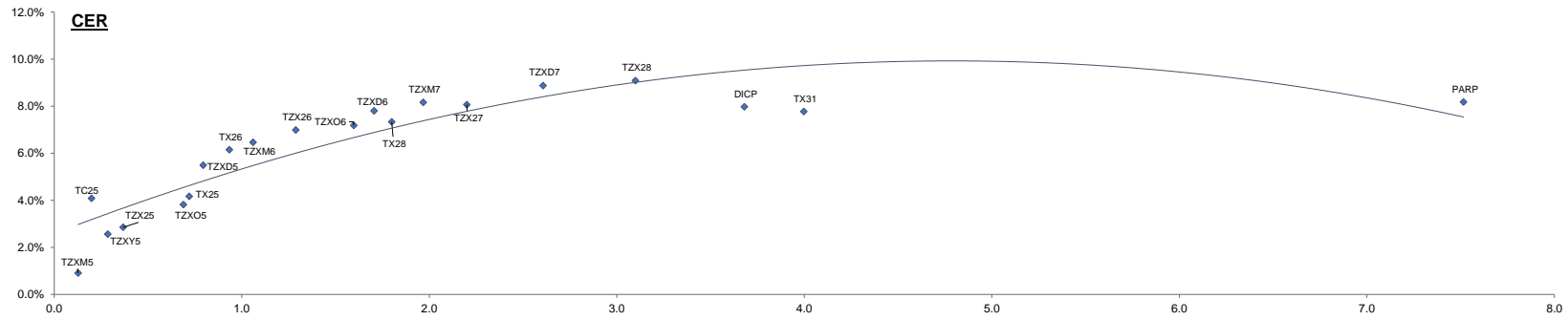


## Fixed Income Research

### Bond

Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	663.45	42.37%	38.64%	14-feb-25	Fija 4.25%	Sem.	100%	0.00	\$ 917,159.00	658.90	0.69%
Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	145.90	0.91%	0.91%	31-mar-25	Fijo 0%	Sem.	100%	0.13	\$ 492,841.00	145.00	0.62%
BONCER 2025	TC25	27-abr-25	100.00%	5,892.00	4.13%	4.08%	27-abr-25	Fija 4%	Sem.	100%	0.20	\$ 29,097.80	5,923.00	-0.52%
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	109.10	2.58%	2.56%	30-may-25	Fijo 0%	Sem.	99%	0.29	\$ 504,865.00	108.05	0.97%
Bono del Tesoro CER 06/2025	TZK25	30-jun-25	100.00%	213.80	2.88%	2.85%	30-jun-25	Fijo 0%	Sem.	99%	0.37	\$ 1,831,695.96	212.75	0.49%
Bono del Tesoro CER 10/2025	TZXO5	09-nov-25	100.00%	107.00	3.84%	3.81%	09-nov-25	Fijo 0%	Sem.	97%	0.69	\$ 157,189.71	105.85	1.09%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,128.00	4.21%	4.17%	09-may-25	Fija 1.80%	Sem.	98%	0.72	\$ 287,577.55	1,107.00	1.90%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	186.15	5.51%	5.49%	15-dic-25	Fijo 0%	-	96%	0.79	\$ 7,593,347.00	186.50	-0.19%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	145.95	6.44%	6.46%	31-mar-26	Fijo 0%	Sem.	93%	1.06	\$ 2,934,150.00	144.70	0.86%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	240.25	6.90%	6.99%	30-jun-26	Fijo 0%	-	91%	1.29	\$ 3,346,252.00	239.40	0.36%
Bono del Tesoro CER 10/2026	TZXO6	30-jun-26	100.00%	97.88	7.01%	7.18%	30-oct-26	Fijo 0%	-	89%	1.60	\$ 1,505,701.63	98.98	-1.11%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,810.00	6.24%	6.15%	09-may-25	Fija 2.00%	Sem.	96%	0.93	\$ 177,704.90	1,797.00	0.72%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	170.30	7.56%	7.80%	15-dic-26	Fijo 0%	-	87%	1.71	\$ 14,424,781.00	169.40	0.53%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	124.45	7.82%	8.16%	31-mar-27	Fijo 0%	-	85%	1.97	\$ 354,291.00	123.55	0.73%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	221.00	7.66%	8.06%	30-jun-27	Fijo 0%	-	84%	2.20	\$ 2,563,574.83	220.35	0.29%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	155.55	8.23%	8.87%	15-dic-27	Fijo 0%	-	80%	2.61	\$ 11,944,821.00	155.20	0.23%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	201.50	8.24%	9.08%	30-jun-28	Fijo 0%	-	77%	3.10	\$ 6,677,647.00	201.90	-0.20%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,714.50	7.47%	7.33%	09-may-25	Fija 2.25%	-	114%	1.80	\$ 60,723.87	1,741.00	-1.52%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	903.00	7.92%	7.77%	30-may-25	Fija 2.5%	Sem.	81%	4.00	\$ 45,562.00	926.00	-2.48%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	38,605.00	8.13%	7.97%	30-jun-25	Fija 5.83%	Sem.	92%	3.68	\$ 3,819.32	38,500.00	0.27%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	22,500.00	8.34%	8.17%	31-mar-25	1.77%	Sem.	62%	7.52	\$ 2,858.33	23,100.00	-2.60%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	Price	MoM
Letra del Tesoro Capitalizable	S14F5	14-feb-25	100.00%	121.03	36.39%	31.06%	14-feb-25	0.00%	2.58%	121%	0.00	\$ 1,422,200.00	120.18	0.71%
Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	156.19	35.57%	30.22%	28-feb-25	0.00%	2.53%	99%	0.03	\$ 1,127,251.00	155.70	0.31%
Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	122.95	34.27%	29.83%	14-mar-25	0.00%	2.45%	123%	0.06	\$ 800,646.00	122.40	0.45%
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	149.75	34.54%	30.24%	31-mar-25	0.00%	2.47%	61%	0.10	\$ 2,725,835.42	149.15	0.40%
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	124.74	34.05%	30.06%	16-abr-25	0.00%	2.44%	125%	0.13	\$ 1,625,539.00	124.30	0.35%
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	123.51	32.26%	28.77%	28-abr-25	0.00%	2.32%	124%	0.16	\$ 989,880.00	123.05	0.37%
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	127.80	30.84%	27.83%	16-may-25	0.00%	2.23%	128%	0.20	\$ 2,632,849.84	127.03	0.61%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	125.75	31.73%	28.70%	30-may-25	0.00%	2.29%	126%	0.23	\$ 1,292,512.00	125.55	0.16%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	134.10	32.28%	29.37%	18-jun-25	0.00%	2.33%	134%	0.27	\$ 1,588,543.21	133.75	0.26%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	132.45	30.81%	28.27%	30-jun-25	0.00%	2.23%	132%	0.29	\$ 917,336.00	132.40	0.04%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	130.15	31.49%	29.19%	31-jul-25	0.00%	2.28%	130%	0.36	\$ 1,108,505.00	130.30	-0.12%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	128.08	31.07%	28.98%	15-ago-25	0.00%	2.25%	128%	0.39	\$ 746,933.00	127.80	0.22%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	136.40	30.67%	28.79%	29-ago-25	0.00%	2.22%	136%	0.42	\$ 1,063,900.00	136.74	-0.25%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	136.00	30.83%	29.09%	12-sep-25	0.00%	2.23%	136%	0.45	\$ 828,692.00	135.95	0.04%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	135.20	30.30%	28.80%	30-sep-25	0.00%	2.20%	135%	0.49	\$ 936,788.00	135.25	-0.04%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	132.30	31.06%	29.68%	17-oct-25	0.00%	2.25%	132%	0.52	\$ 1,385,212.30	132.95	-0.49%
Letra del Tesoro Capitalizable	S10N5	10-nov-25	100.00%	100.43	30.32%	29.27%	10-nov-25	0.00%	2.20%	100%	0.57	\$ 1,178,125.00	101.00	-
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	109.84	30.43%	29.26%	31-oct-25	0.00%	2.21%	110%	0.55	\$ 164,203.98	109.85	-0.01%
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	136.15	31.09%	30.39%	15-dic-25	0.00%	2.25%	136%	0.64	\$ 1,084,427.00	137.25	-0.80%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	109.05	31.70%	31.54%	30-ene-26	0.00%	2.29%	109%	0.73	\$ 67,946.00	111.70	-2.37%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	110.50	31.09%	31.11%	13-feb-26	0.00%	2.25%	111%	0.76	\$ 2,505,168.00	111.70	-1.07%
Bono del Tesoro Dual - Tasa Fija	TTM26	16-mar-26	100.00%	101.30	30.37%	30.74%	16-mar-26	0.00%	2.20%	101%	0.83	\$ 3,500,632.41	102.40	-1.07%
Bono del Tesoro Dual - Tasa Fija	TTJ26	16-jun-26	100.00%	101.10	29.62%	31.02%	16-jun-26	0.00%	2.16%	101%	1.02	\$ 3,500,632.41	102.30	-1.17%
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	100.45	30.45%	32.11%	30-jun-26	0.00%	2.21%	100%	1.04	\$ 1,509,151.00	101.60	-1.13%
Bono del Tesoro Dual - Tasa Fija	TTJ26	16-sep-26	100.00%	100.70	29.55%	32.04%	16-sep-26	0.00%	2.15%	101%	1.21	\$ 3,500,632.41	102.30	-1.56%
Bote 10/2026	TO26	18-oct-26	100.00%	90.48	28.42%	26.64%	17-abr-25	Fija 15.50%	2.08%	86%	1.28	\$ 96,569.71	90.90	-0.46%
Bono del Tesoro Dual - Tasa Fija	TTD26	16-dic-26	100.00%	101.20	28.80%	32.24%	16-dic-26	0.00%	2.10%	101%	1.39	\$ 3,500,632.41	102.65	-1.41%
Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	99.45	27.97%	31.55%	15-ene-27	0.00%	2.05%	99%	1.46	\$ 4,362,025.81	100.30	-0.85%
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	103.45	32.25%	28.96%	14-abr-25	Badlar + 375pbs	Trim.	101%	0.16	\$ 30,000.00	103.80	-0.34%
Bono del Tesoro Dual - TAMAR	TTM26	16-mar-26	100.00%	101.30	35.06%	35.55%	16-mar-26	0.00%	2.50%	101%	0.83	\$ 3,500,632.41	102.40	-1.07%
Bono del Tesoro Dual - TAMAR	TTJ26	16-jun-26	100.00%	101.10	35.45%	37.44%	16-jun-26	0.00%	2.53%	101%	1.02	\$ 3,500,632.41	102.30	-1.17%
Bono del Tesoro Dual - TAMAR	TTJ26	16-sep-26	100.00%	100.70	35.88%	39.53%	16-sep-26	0.00%	2.55%	101%	1.21	\$ 3,500,632.41	102.30	-1.56%
Bono del Tesoro Dual - TAMAR	TTD26	16-dic-26	100.00%	101.20	35.60%	40.82%	16-dic-26	0.00%	2.53%	101%	1.39	\$ 3,500,632.41	102.65	-1.41%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	124.00	27.10%	24.72%	24-feb-25	Badlar + 375pbs	Trim.	115%	1.86	\$ 13,262.47	110.55	12.17%
Dollar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	103,800.00	17.46%	16.76%	30-mar-25	0.50%	Sem.	98%	0.12	\$ 329.00	104,200.00	-0.38%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	102,200.00	2.52%	8.96%	30-jun-25	0.00%	-	97%	0.39	\$ 1,763.00	104,000.00	-1.73%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	105,400.00	0.30%	0.30%	30-jun-25	0.00%	-	100%	0.85	\$ 527.00	104,000.00	1.35%
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	95,400.00	7.70%	7.81%	30-jun-26	0.00%	-	90%	1.38	\$ 383.00	95,500.00	-0.10%

Dólar	1056.63
LeFi	29.00%
Badlar Priv.	28.50%
CER	533.71
SOFR	4.35%



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