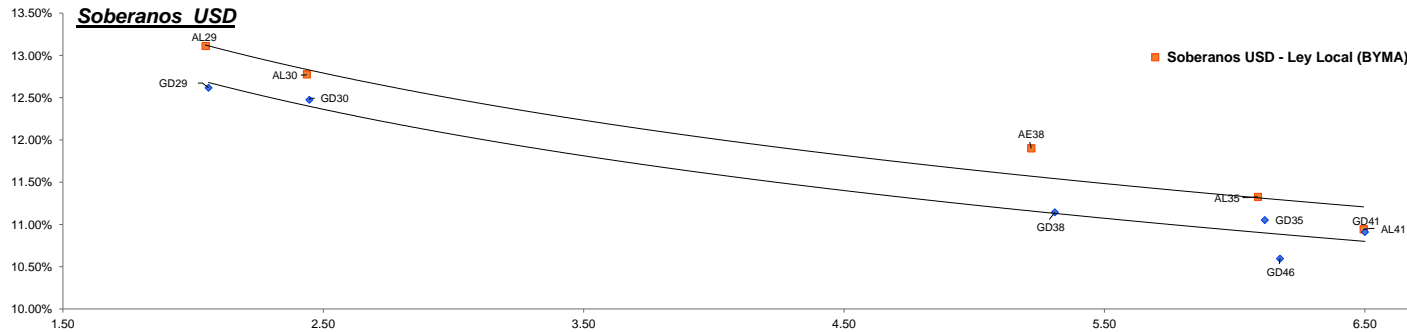


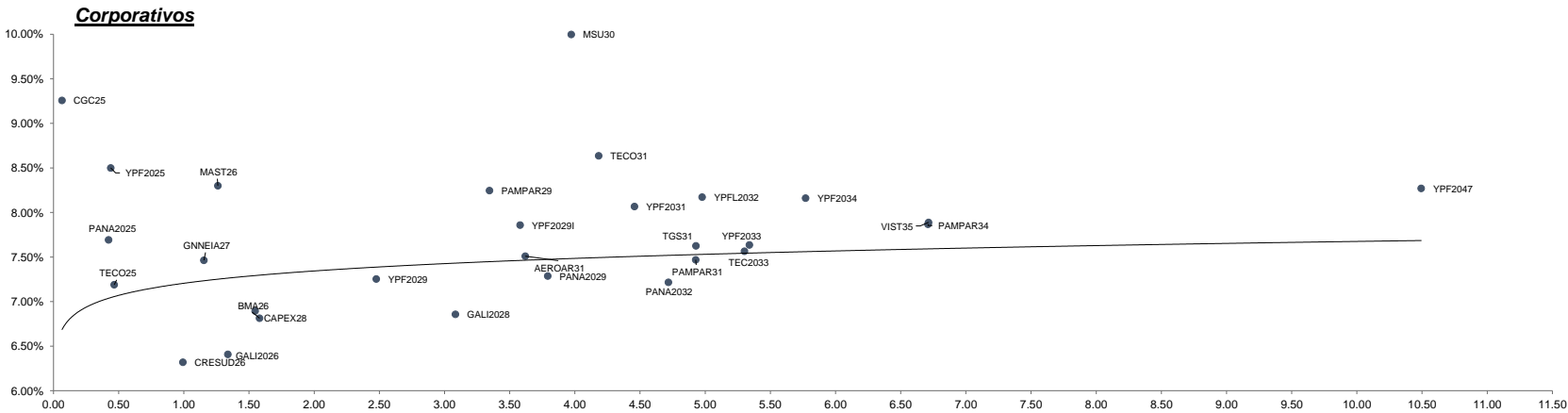
Fixed Income Research

| Bond | Ticker | Maturity | V.R. (%) | Price | TIR | TNA | Next coupon | Cupon | Frec | Parity | M Dur | Outstanding (MM) | 31-ene | MoM |
|---------------------------------------|---------|-----------|----------|--------|--------|--------|-------------|---------|-------|--------|-------|------------------|--------|--------|
| Soberanos USD | | | | | | | | | | | | | | |
| Bonos Intern. 2029 Ley N.Y. - Step up | GD29 | 09-jul-29 | 90.00% | 77.36 | 13.02% | 12.62% | 09-jul-25 | 1.000% | Sem. | 77% | 2.06 | \$ 2,371.53 | 78.46 | -1.40% |
| Bonos Intern. 2030 Ley N.Y. - Step up | GD30 | 09-jul-30 | 88.00% | 73.94 | 12.86% | 12.47% | 09-jul-25 | 0.750% | Sem. | 74% | 2.45 | \$ 14,159.74 | 75.16 | -1.62% |
| Bonos Intern. 2035 Ley N.Y. - Step up | GD35 | 09-jul-35 | 100.00% | 66.27 | 11.36% | 11.05% | 09-jul-25 | 4.125% | Sem. | 66% | 6.12 | \$ 20,501.72 | 68.06 | -2.63% |
| Bonos Intern. 2038 Ley N.Y. - Step up | GD38 | 09-ene-38 | 100.00% | 70.32 | 11.45% | 11.14% | 09-jul-25 | 5.000% | Sem. | 70% | 5.31 | \$ 11,405.07 | 72.11 | -2.48% |
| Bonos Intern. 2041 Ley N.Y. - Step up | GD41 | 09-jul-41 | 100.00% | 61.74 | 11.21% | 10.91% | 09-jul-25 | 3.500% | Sem. | 62% | 6.50 | \$ 10,482.11 | 63.38 | -2.59% |
| Bonos Intern. 2046 Ley N.Y. - Step up | GD46 | 09-jul-46 | 97.73% | 65.90 | 10.87% | 10.59% | 09-jul-25 | 4.125% | Sem. | 66% | 6.17 | \$ 2,044.45 | 67.32 | -2.11% |
| BONAR 2029 - step up (BYMA, dirty) | AL29 | 09-jul-29 | 90.00% | 69.00 | 13.54% | 13.11% | 09-jul-25 | 1.000% | Sem. | 77% | 2.05 | \$ 1,255.41 | 70.41 | -1.99% |
| BONAR 2030 - step up (BYMA, dirty) | AL30 | 09-jul-30 | 88.00% | 64.65 | 13.18% | 12.77% | 09-jul-25 | 0.750% | Sem. | 73% | 2.44 | \$ 11,951.54 | 66.45 | -2.71% |
| BONAR 2035 - step up (BYMA, dirty) | AL35 | 09-jul-35 | 100.00% | 65.54 | 11.65% | 11.33% | 09-jul-25 | 4.125% | Sem. | 65% | 6.09 | \$ 10,151.85 | 69.02 | -5.04% |
| BONAR 2038 - step up (BYMA, dirty) | AE38 | 09-ene-38 | 100.00% | 68.02 | 12.25% | 11.90% | 09-jul-25 | 5.000% | Sem. | 68% | 5.22 | \$ 7,231.45 | 71.03 | -4.24% |
| BONAR 2041 - step up (BYMA, dirty) | AL41 | 09-jul-41 | 100.00% | 61.94 | 11.24% | 10.94% | 09-jul-25 | 3.500% | Sem. | 62% | 6.50 | \$ 1,542.23 | 64.41 | -3.84% |
| Soberanos Euros | | | | | | | | | | | | | | |
| Bonos Intern. 2029 Euros - Step up | GE29 | 09-jul-29 | 90.00% | 76.29 | 13.08% | 12.68% | 09-jul-25 | 0.500% | Sem. | 76% | 2.07 | \$ 81.35 | 76.55 | -0.34% |
| Bonos Intern. 2030 Euros - Step up | GE30 | 09-jul-30 | 88.00% | 73.36 | 12.01% | 11.67% | 09-jul-25 | 0.125% | Sem. | 73% | 2.48 | \$ 1,025.72 | 74.07 | -0.96% |
| Bonos Intern. 2035 Euros - Step up | GE35 | 09-jul-35 | 100.00% | 65.01 | 10.76% | 10.49% | 09-jul-25 | 3.875% | Sem. | 65% | 6.25 | \$ 298.80 | 65.22 | -0.32% |
| Bonos Intern. 2038 Euros - Step up | GE38 | 09-ene-38 | 100.00% | 66.36 | 11.55% | 11.24% | 09-jul-25 | 4.250% | Sem. | 66% | 5.39 | \$ 809.34 | 67.18 | -1.22% |
| Bonos Intern. 2041 Euros - Step up | GE41 | 09-jul-41 | 100.00% | 58.79 | 11.33% | 11.02% | 09-jul-25 | 3.000% | Sem. | 59% | 6.59 | \$ 1,572.60 | 59.61 | -1.38% |
| Bonos Intern. 2046 Euros - Step up | GE46 | 09-jul-46 | 97.73% | 62.34 | 11.00% | 10.71% | 09-jul-25 | 3.750% | Sem. | 62% | 6.11 | \$ 242.49 | 63.35 | -1.59% |
| Banco Central USD | | | | | | | | | | | | | | |
| BOPREAL Serie 1A | BPOA7 | 30-abr-25 | 100.00% | 96.00 | 26.79% | 25.20% | 30-abr-25 | 5.000% | Sem. | 96% | 0.17 | \$ 996.01 | 96.00 | 0.00% |
| BOPREAL Serie 2 | BPJ25 | 30-jun-25 | 41.67% | 42.50 | -8.44% | -8.44% | 28-feb-25 | 0.000% | Mens. | 102% | 0.41 | \$ 833.33 | 42.00 | 1.19% |
| BOPREAL Serie 1B | BPOB7 | 30-abr-26 | 100.00% | 91.50 | 13.17% | 12.76% | 30-abr-25 | 5.000% | Sem. | 92% | 1.04 | \$ 996.01 | 91.12 | 0.42% |
| BOPREAL Serie 3 | BPY26 | 31-may-26 | 100.00% | 94.59 | 8.68% | 8.50% | 28-feb-25 | 3.000% | Sem. | 95% | 0.99 | \$ 3,000.00 | 94.31 | 0.30% |
| BOPREAL Serie 1C | BPOC7 | 30-abr-27 | 100.00% | 89.29 | 10.82% | 10.54% | 30-abr-25 | 5.000% | Sem. | 89% | 1.89 | \$ 1,494.01 | 89.02 | 0.30% |
| BOPREAL Serie 1D | BPOD7 | 31-oct-27 | 100.00% | 89.48 | 10.15% | 9.91% | 30-abr-25 | 5.000% | Sem. | 90% | 2.10 | \$ 3,402.04 | 89.27 | 0.24% |
| Provinciales | | | | | | | | | | | | | | |
| Buenos Aires 2037A | BA37D | 01-sep-37 | 96.34% | 69.79 | 14.75% | 14.24% | 03-mar-25 | 6.625% | Sem. | 71% | 4.06 | \$ 5,973.08 | 70.88 | -1.54% |
| Buenos Aires 2037B | BB37D | 01-sep-37 | 100.00% | 61.15 | 14.40% | 13.92% | 01-mar-25 | 5.875% | Sem. | 62% | 5.40 | \$ 770.00 | 61.19 | -0.07% |
| Buenos Aires 2037C | BC37D | 01-sep-37 | 100.00% | 49.79 | 17.40% | 16.70% | 01-mar-25 | 5.250% | Sem. | 51% | 5.18 | \$ 150.00 | 49.91 | -0.24% |
| Ciudad de Bs. As. 2027 | CABA27 | 01-jun-27 | 100.00% | 100.38 | 7.29% | 7.16% | 01-jun-25 | 7.500% | Sem. | 100% | 1.19 | \$ 890.00 | 100.39 | -0.01% |
| Cordoba 2025 | PDCAR25 | 10-dic-25 | 33.33% | 98.50 | 9.80% | 9.57% | 10-jun-25 | 3.000% | Sem. | 99% | 0.54 | \$ 226.33 | 98.14 | 0.37% |
| Cordoba 2027 | PDCAR27 | 01-jun-27 | 100.00% | 95.72 | 10.29% | 10.04% | 01-jun-25 | 3.000% | Sem. | 96% | 1.39 | \$ 494.00 | 95.82 | -0.10% |
| Cordoba 2029 | PDCAR29 | 01-feb-29 | 100.00% | 93.68 | 9.41% | 9.19% | 01-ago-25 | 3.000% | Sem. | 94% | 2.79 | \$ 433.00 | 92.88 | 0.86% |
| Ciudad de Córdoba 2027 | COROA27 | 29-sep-27 | 75.00% | 84.67 | 22.08% | 20.98% | 29-mar-27 | Step-up | Sem. | 85% | 1.08 | \$ 421.50 | 83.63 | 1.24% |
| Mendoza 2029 | PMM29 | 19-mar-29 | 69.23% | 93.67 | 9.44% | 9.23% | 19-mar-25 | 2.750% | Sem. | 94% | 1.79 | \$ 389.08 | 93.62 | 0.05% |
| Chubut 2030 | CHUBT30 | 26-jul-30 | 56.48% | 98.00 | 9.21% | 8.91% | 28-abr-25 | 7.750% | Trim. | 98% | 0.38 | \$ 367.14 | 97.96 | 0.04% |
| Neuquen 2030 (No Garant) | NEU30A | 27-abr-30 | 84.62% | 95.68 | 8.94% | 8.75% | 27-abr-25 | 2.500% | Sem. | 96% | 2.26 | \$ 309.69 | 95.47 | 0.22% |
| Neuquen 2030 (Garant) | NEU30M | 12-may-30 | 67.77% | 103.30 | 7.37% | 7.18% | 12-feb-25 | 5.170% | Sem. | 103% | 2.24 | \$ 243.63 | 103.07 | 0.22% |
| Santa Fe 2027 | SFE27 | 01-nov-27 | 100.00% | 97.42 | 8.72% | 8.54% | 01-may-25 | 6.900% | Sem. | 97% | 1.53 | \$ 250.00 | 96.75 | 0.69% |
| Rio Negro 2028 | PRN28 | 10-mar-28 | 77.78% | 83.73 | 21.09% | 20.08% | 10-mar-25 | 2.750% | Sem. | 84% | 1.21 | \$ 175.00 | 83.62 | 0.13% |
| Tierra del fuego 2027 | FUE27 | 17-abr-27 | 34.00% | 97.69 | 11.49% | 11.02% | 17-abr-25 | 8.950% | Trim. | 98% | 1.12 | \$ 69.74 | 97.58 | 0.11% |



Fixed Income Research

| Bond | Ticker | Maturity | V.R. (%) | Price | TIR | TNA | Next coupon | Cupon | Frec | Parity | M Dur | Outstanding (MM) | 31-ene | MoM |
|--------------------------------------|----------|-----------|----------|--------|--------|-------|-------------|---------|-------|--------|-------|------------------|--------|--------|
| Corporativos | | | | | | | | | | | | | | |
| Alimentos y bebidas | | | | | | | | | | | | | | |
| Cresud 2026 | CRESUD26 | 03-mar-26 | 100.00% | 101.79 | 6.32% | 6.22% | 03-jul-25 | 8.000% | Sem. | 102% | 0.99 | \$ 70.57 | 101.27 | 0.51% |
| Mastellone 2026 | MAST26 | 30-jun-26 | 100.00% | 103.74 | 8.30% | 8.05% | 30-mar-25 | 10.950% | Trim. | 104% | 1.26 | \$ 110.87 | 103.82 | -0.08% |
| Arcor 2027 | ARCOR27 | 09-oct-27 | 85.72% | 103.53 | 5.61% | 5.54% | 09-abr-25 | 8.250% | Sem. | 103% | 1.28 | \$ 109.67 | 103.20 | 0.32% |
| Bancos | | | | | | | | | | | | | | |
| Galicia 2026 | GALI2026 | 19-jul-26 | 100.00% | 102.26 | 6.41% | 6.31% | 21-jul-25 | 8.250% | Sem. | 102% | 1.34 | \$ 250.00 | 101.67 | 0.58% |
| Banco Macro 2026 | BMA26 | 04-nov-26 | 100.00% | 99.87 | 6.81% | 6.70% | 04-may-25 | 6.750% | Sem. | 100% | 1.58 | \$ 400.00 | 99.58 | 0.29% |
| Galicia 2028 | GALI2028 | 10-oct-28 | 100.00% | 103.15 | 6.86% | 6.74% | 10-abr-25 | 7.750% | Sem. | 103% | 3.08 | \$ 325.00 | 102.44 | 0.69% |
| Petróleo y Gas | | | | | | | | | | | | | | |
| Cia Gral de Combustible 2025 | CGC25 | 08-mar-25 | 33.50% | 100.00 | 9.26% | 9.05% | 08-mar-25 | 9.500% | Sem. | 100% | 0.07 | \$ 68.44 | 99.97 | 0.03% |
| Panamerican Energy 2025 | PANA2025 | 21-jul-25 | 100.00% | 99.93 | 7.69% | 7.55% | 21-jul-25 | 7.250% | Sem. | 100% | 0.42 | \$ 105.15 | 99.74 | 0.19% |
| YPF 2025 | YPF2025 | 28-jul-25 | 100.00% | 100.10 | 8.50% | 8.33% | 28-jul-25 | 8.500% | Sem. | 100% | 0.44 | \$ 1,131.77 | 100.26 | -0.16% |
| YPF2026 (Clase XVI) | YPF2026 | 12-feb-26 | 38.46% | 101.53 | 5.92% | 5.80% | 12-feb-25 | 4.000% | Trim. | 101% | 0.48 | \$ 298.20 | 101.23 | 0.30% |
| Panamerican Energy 2027 | PANA2027 | 30-abr-27 | 100.00% | 104.40 | 5.33% | 5.26% | 30-abr-25 | 9.125% | Sem. | 104% | 1.12 | \$ 300.00 | 104.29 | 0.11% |
| Pampa Energía 2027 | PAMPAR27 | 24-ene-27 | 100.00% | 103.48 | 5.67% | 5.59% | 24-jul-25 | 7.500% | Sem. | 103% | 1.80 | \$ 750.00 | 99.85 | 3.64% |
| Capex 2028 | CAPEX28 | 25-ago-28 | 100.00% | 103.91 | 6.89% | 6.78% | 25-feb-25 | 9.250% | Sem. | 104% | 1.55 | \$ 188.80 | 103.90 | 0.01% |
| Pampa Energía 2029 | PAMPAR29 | 15-abr-29 | 100.00% | 103.56 | 8.25% | 8.08% | 15-abr-25 | 9.125% | Sem. | 103% | 3.34 | \$ 300.00 | 103.41 | 0.15% |
| YPF2029 (Clase XVII) | YPF2029 | 30-jun-29 | 100.00% | 104.72 | 7.25% | 7.13% | 30-jun-25 | 9.000% | Sem. | 105% | 2.48 | \$ 747.00 | 104.43 | 0.28% |
| YPF2029 (Clase I) | YPF2029I | 27-jun-29 | 100.00% | 102.85 | 7.86% | 7.71% | 27-jun-25 | 8.500% | Sem. | 103% | 3.58 | \$ 500.00 | 102.42 | 0.42% |
| Panamerican Energy 2029 (Clase XXXV) | PANA2029 | 27-sep-29 | 100.00% | 99.32 | 7.29% | 7.16% | 27-mar-25 | 7.000% | Sem. | 99% | 3.79 | \$ 176.94 | 99.85 | 0.37% |
| MSU Energy (Clase XII Serie B) | MSU30 | 05-dic-30 | 100.00% | 99.89 | 10.00% | 9.76% | 05-jun-25 | 9.750% | Sem. | 100% | 3.97 | \$ 172.65 | 100.47 | -0.58% |
| Transportadora Gas del Sur 2031 | TGS31 | 24-jul-31 | 100.00% | 105.11 | 7.63% | 7.49% | 24-jul-25 | 8.500% | Sem. | 105% | 4.93 | \$ 490.00 | 104.45 | 0.63% |
| Pampa Energía 2031 | PAMPAR31 | 10-sep-31 | 100.00% | 103.10 | 7.47% | 7.33% | 10-mar-25 | 7.950% | Sem. | 103% | 4.93 | \$ 410.00 | 102.27 | 0.81% |
| YPF 2031 | YPF2031 | 11-sep-31 | 100.00% | 103.85 | 8.07% | 7.91% | 11-mar-25 | 8.750% | Sem. | 104% | 4.46 | \$ 500.00 | 103.13 | 0.70% |
| Panamerican Energy 2032 | PANA2032 | 30-abr-32 | 100.00% | 106.88 | 7.22% | 7.09% | 30-abr-25 | 8.500% | Sem. | 107% | 4.72 | \$ 400.00 | 106.40 | 0.45% |
| YPF Luz 2032 | YPFL2032 | 16-oct-32 | 100.00% | 99.22 | 8.17% | 8.01% | 16-abr-25 | 7.875% | Sem. | 99% | 4.98 | \$ 420.00 | 97.59 | 1.67% |
| Tecpetrol 2033 | TEC2033 | 22-ene-33 | 100.00% | 101.03 | 7.57% | 7.43% | 22-jul-25 | 7.625% | Sem. | 101% | 5.30 | \$ 400.00 | 100.19 | 0.84% |
| YPF2033 (Clase XVIII) | YPF2033 | 30-sep-33 | 100.00% | 97.25 | 7.64% | 7.50% | 30-mar-25 | 7.000% | Sem. | 97% | 5.34 | \$ 575.65 | 96.88 | 0.38% |
| YPF2034 (Clase XXIV) | YPF2034 | 17-ene-34 | 100.00% | 101.40 | 8.16% | 8.00% | 17-jul-25 | 8.250% | Sem. | 101% | 5.77 | \$ 1,100.00 | 100.33 | 1.07% |
| Pampa Energía 2034 (Clase XXIII) | PAMPAR34 | 16-dic-34 | 100.00% | 100.98 | 7.87% | 7.72% | 16-jun-25 | 7.875% | Sem. | 101% | 6.71 | \$ 360.00 | 100.22 | 0.76% |
| Vista Energy 2035 | VIST35 | 10-dic-35 | 100.00% | 99.25 | 7.89% | 7.74% | 10-jun-25 | 7.625% | Sem. | 99% | 6.71 | \$ 600.00 | 98.33 | 0.94% |
| YPF 2047 | YPF2047 | 15-dic-47 | 100.00% | 88.50 | 8.27% | 8.11% | 15-jun-25 | 7.000% | Sem. | 89% | 10.49 | \$ 750.00 | 87.82 | 0.77% |
| Utilidades | | | | | | | | | | | | | | |
| Genneia 2027 | GNNEIA27 | 02-sep-27 | 60.00% | 101.66 | 7.46% | 7.33% | 02-mar-25 | 8.750% | Sem. | 102% | 1.15 | \$ 219.67 | 101.43 | 0.23% |
| Otros | | | | | | | | | | | | | | |
| Telecom 2025 | TECO25 | 06-ago-25 | 34.00% | 100.70 | 7.19% | 7.06% | 06-ago-25 | 8.500% | Sem. | 101% | 0.47 | \$ 112.37 | 100.89 | -0.19% |
| Aeropuertos Argentina 2000 | AEROAR27 | 01-feb-27 | 33.33% | 101.40 | 5.69% | 5.57% | 02-may-25 | 9.375% | Trim. | 101% | 1.04 | \$ 102.00 | 100.33 | 1.07% |
| Telecom 2031 | TECO31 | 18-jul-31 | 100.00% | 104.45 | 8.64% | 8.46% | 18-jul-25 | 9.500% | Sem. | 104% | 4.18 | \$ 617.22 | 103.61 | 0.81% |
| Aeropuertos Argentina 2000 | AEROAR31 | 01-ago-31 | 100.00% | 104.39 | 7.51% | 7.31% | 01-may-25 | 8.500% | Trim. | 104% | 3.62 | \$ 272.95 | 104.42 | -0.03% |

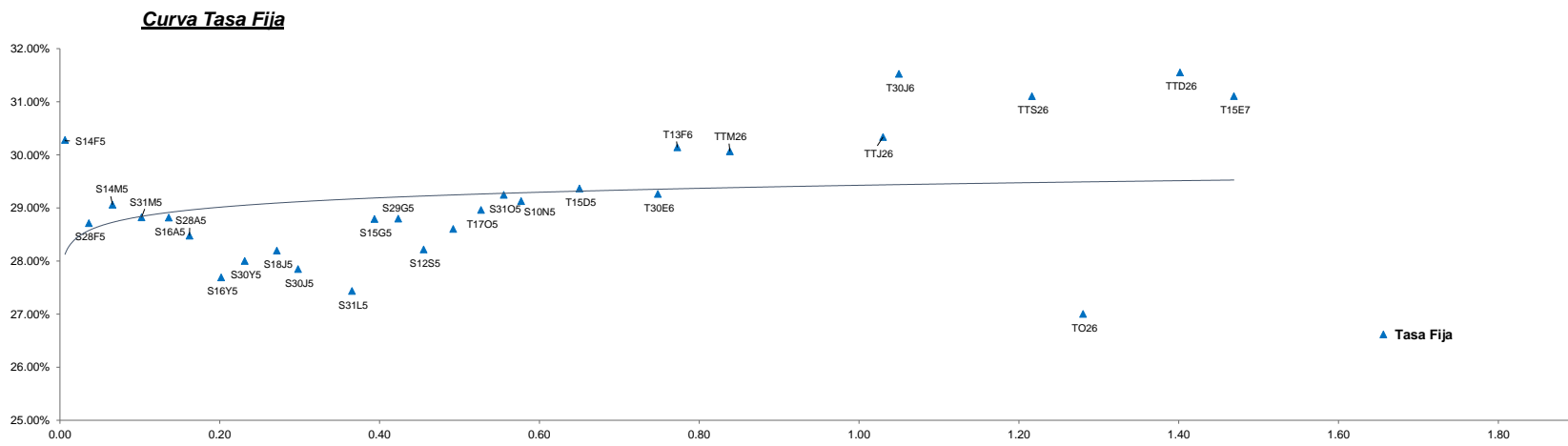
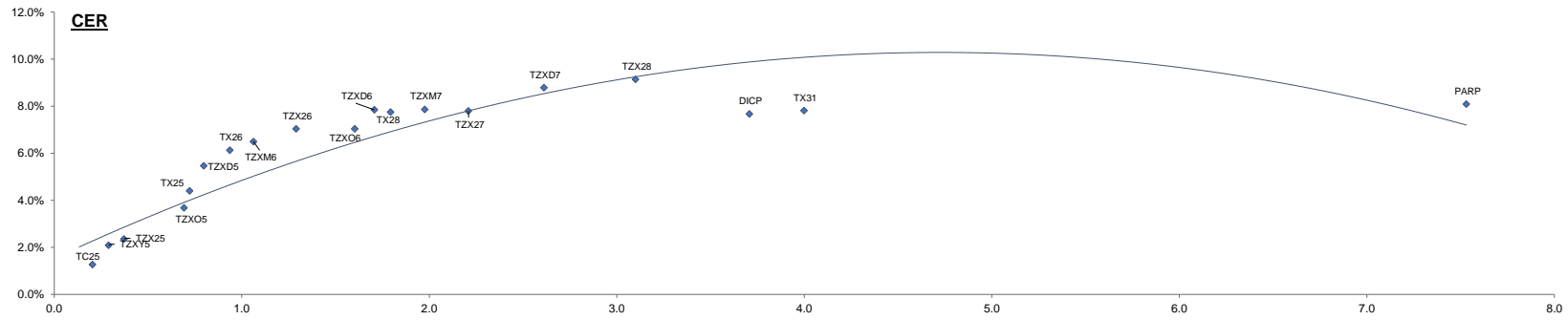


Fixed Income Research

Bond

| Ajustables por CER (*) | Ticker | Maturity | V.R. (%) | Price | TIR | TNA | Next coupon | Cupon | Frec | Parity | M Dur | Outstanding (MM) | 31-ene | MoM |
|--|--------|-----------|----------|------------|--------|--------|-------------|-----------------|-------|--------|-------|------------------|------------|--------|
| Bono del Tesoro CER 02/2025 | T2X5 | 14-feb-25 | 100.00% | 663.00 | 37.45% | 34.48% | 14-feb-25 | Fija 4.25% | Sem. | 100% | 0.01 | \$ 917,159.00 | 658.90 | 0.62% |
| Bono del Tesoro CER 03/2025 | TZXM5 | 31-mar-25 | 100.00% | 146.20 | -1.33% | -1.33% | 31-mar-25 | Fijo 0% | Sem. | 100% | 0.13 | \$ 492,841.00 | 145.00 | 0.83% |
| BONCER 2025 | TC25 | 27-abr-25 | 100.00% | 5,920.00 | 1.27% | 1.27% | 27-abr-25 | Fija 4% | Sem. | 101% | 0.20 | \$ 29,097.80 | 5,923.00 | -0.05% |
| Bono del Tesoro CER 05/2025 | TZXY5 | 30-may-25 | 100.00% | 109.15 | 2.10% | 2.09% | 30-may-25 | Fijo 0% | Sem. | 99% | 0.29 | \$ 504,865.00 | 108.05 | 1.02% |
| Bono del Tesoro CER 06/2025 | TZX25 | 30-jun-25 | 100.00% | 214.00 | 2.37% | 2.35% | 30-jun-25 | Fijo 0% | Sem. | 99% | 0.37 | \$ 1,831,695.96 | 212.75 | 0.59% |
| Bono del Tesoro CER 10/2025 | TZXO5 | 09-nov-25 | 100.00% | 107.00 | 3.70% | 3.68% | 09-nov-25 | Fijo 0% | Sem. | 97% | 0.69 | \$ 157,189.71 | 105.85 | 1.09% |
| Bono del Tesoro CER 11/2025 | TX25 | 09-nov-25 | 100.00% | 1,125.00 | 4.45% | 4.40% | 09-may-25 | Fija 1.80% | Sem. | 98% | 0.72 | \$ 287,577.55 | 1,107.00 | 1.63% |
| Bono del Tesoro CER 12/2025 | TZXD5 | 15-dic-25 | 100.00% | 186.00 | 5.49% | 5.47% | 15-dic-25 | Fijo 0% | - | 96% | 0.80 | \$ 7,593,347.00 | 186.50 | -0.27% |
| Bono del Tesoro CER 03/2026 | TZXM6 | 31-mar-26 | 100.00% | 145.75 | 6.47% | 6.49% | 31-mar-26 | Fijo 0% | Sem. | 93% | 1.06 | \$ 2,934,150.00 | 144.70 | 0.73% |
| Bono del Tesoro CER 06/2026 | TZX26 | 30-jun-26 | 100.00% | 239.85 | 6.95% | 7.04% | 30-jun-26 | Fijo 0% | - | 91% | 1.29 | \$ 3,346,252.00 | 239.40 | 0.19% |
| Bono del Tesoro CER 10/2026 | TZXO6 | 30-jun-26 | 100.00% | 98.00 | 6.87% | 7.04% | 30-oct-26 | Fijo 0% | - | 89% | 1.60 | \$ 1,505,701.63 | 98.98 | -0.99% |
| Bono del Tesoro CER 2026 | TX26 | 09-nov-26 | 80.00% | 1,808.50 | 6.22% | 6.13% | 09-may-25 | Fija 2.00% | Sem. | 96% | 0.94 | \$ 177,704.90 | 1,797.00 | 0.64% |
| Bono del Tesoro CER 12/2026 | TZXD6 | 15-dic-26 | 100.00% | 170.00 | 7.60% | 7.84% | 15-dic-26 | Fijo 0% | - | 87% | 1.71 | \$ 14,424,781.00 | 169.40 | 0.35% |
| Bono del Tesoro CER 03/2027 | TZXM7 | 31-mar-27 | 100.00% | 125.00 | 7.54% | 7.86% | 31-mar-27 | Fijo 0% | - | 86% | 1.98 | \$ 354,291.00 | 123.55 | 1.17% |
| Bono del Tesoro CER 06/2027 | TZX27 | 30-jun-27 | 100.00% | 221.95 | 7.41% | 7.80% | 30-jun-27 | Fijo 0% | - | 84% | 2.21 | \$ 2,563,574.83 | 220.35 | 0.73% |
| Bono del Tesoro CER 06/2027 | TZXD7 | 15-dic-27 | 100.00% | 155.70 | 8.16% | 8.78% | 15-dic-27 | Fijo 0% | - | 80% | 2.61 | \$ 11,944,821.00 | 155.20 | 0.32% |
| Bono del Tesoro CER 12/2028 | TZX28 | 30-jun-28 | 100.00% | 201.00 | 8.29% | 9.14% | 30-jun-28 | Fijo 0% | - | 76% | 3.10 | \$ 6,677,647.00 | 201.90 | -0.45% |
| Bono del Tesoro CER 11/2028 | TX28 | 09-nov-28 | 80.00% | 1,700.00 | 7.90% | 7.75% | 09-may-25 | Fija 2.25% | - | 114% | 1.79 | \$ 60,723.87 | 1,741.00 | -2.35% |
| Bono del Tesoro CER 2031 | TX31 | 30-nov-31 | 100.00% | 900.70 | 7.96% | 7.81% | 30-may-25 | Fija 2.5% | Sem. | 80% | 4.00 | \$ 45,562.00 | 926.00 | -2.73% |
| Discount \$ Ley Arg. | DICP | 31-dic-33 | 90.00% | 39,000.00 | 7.81% | 7.67% | 30-jun-25 | Fija 5.83% | Sem. | 94% | 3.71 | \$ 3,819.32 | 38,500.00 | 1.30% |
| PAR \$ Ley Arg. | PARP | 31-dic-38 | 100.00% | 22,620.00 | 8.25% | 8.09% | 31-mar-25 | 1.77% | Sem. | 63% | 7.53 | \$ 2,858.33 | 23,100.00 | -2.08% |
| Tasa Fija | Ticker | Maturity | V.R. (%) | Price | TIR | TNA | Next coupon | Cupon | TEM | Parity | M Dur | Outstanding (MM) | Price | MoM |
| Letra del Tesoro Capitalizable | S14F5 | 14-feb-25 | 100.00% | 120.94 | 35.32% | 30.28% | 14-feb-25 | 0.00% | 2.52% | 121% | 0.01 | \$ 1,422,200.00 | 120.18 | 0.63% |
| Letra del Tesoro Capitalizable | S28F5 | 28-feb-25 | 100.00% | 156.17 | 33.53% | 28.71% | 28-feb-25 | 0.00% | 2.41% | 99% | 0.04 | \$ 1,127,251.00 | 155.70 | 0.30% |
| Letra del Tesoro Capitalizable | S14M5 | 14-mar-25 | 100.00% | 122.93 | 33.25% | 29.06% | 14-mar-25 | 0.00% | 2.39% | 123% | 0.07 | \$ 800,646.00 | 122.40 | 0.43% |
| Letra del Tesoro Capitalizable | S31M5 | 31-mar-25 | 100.00% | 149.90 | 32.70% | 28.82% | 31-mar-25 | 0.00% | 2.35% | 61% | 0.10 | \$ 2,725,835.42 | 149.15 | 0.50% |
| Letra del Tesoro Capitalizable | S16A5 | 16-abr-25 | 100.00% | 124.90 | 32.46% | 28.82% | 16-abr-25 | 0.00% | 2.34% | 125% | 0.14 | \$ 3,025,539.00 | 124.30 | 0.48% |
| Letra del Tesoro Capitalizable | S28A5 | 28-abr-25 | 100.00% | 123.49 | 31.87% | 28.48% | 28-abr-25 | 0.00% | 2.30% | 123% | 0.16 | \$ 989,880.00 | 123.05 | 0.36% |
| Letra del Tesoro Capitalizable | S16Y5 | 16-may-25 | 100.00% | 127.75 | 30.67% | 27.69% | 16-may-25 | 0.00% | 2.22% | 128% | 0.20 | \$ 2,632,849.84 | 127.03 | 0.57% |
| Letra del Tesoro Capitalizable | S30Y5 | 30-may-25 | 100.00% | 125.90 | 30.87% | 28.00% | 30-may-25 | 0.00% | 2.24% | 126% | 0.23 | \$ 1,292,512.00 | 125.55 | 0.28% |
| Letra del Tesoro Capitalizable | S18J5 | 18-jun-25 | 100.00% | 134.50 | 30.86% | 28.20% | 18-jun-25 | 0.00% | 2.24% | 135% | 0.27 | \$ 1,588,543.21 | 133.75 | 0.56% |
| Letra del Tesoro Capitalizable | S30J5 | 30-jun-25 | 100.00% | 132.55 | 30.30% | 27.85% | 30-jun-25 | 0.00% | 2.20% | 133% | 0.30 | \$ 917,336.00 | 132.40 | 0.11% |
| Letra del Tesoro Capitalizable | S31L5 | 31-jul-25 | 100.00% | 131.00 | 29.46% | 27.44% | 31-jul-25 | 0.00% | 2.14% | 131% | 0.37 | \$ 1,108,505.00 | 130.30 | 0.54% |
| Letra del Tesoro Capitalizable | S15G5 | 15-ago-25 | 100.00% | 128.10 | 30.83% | 28.79% | 15-ago-25 | 0.00% | 2.23% | 128% | 0.39 | \$ 746,933.00 | 127.80 | 0.24% |
| Letra del Tesoro Capitalizable | S29G5 | 29-ago-25 | 100.00% | 136.30 | 30.67% | 28.80% | 29-ago-25 | 0.00% | 2.22% | 136% | 0.42 | \$ 1,063,900.00 | 136.74 | -0.32% |
| Letra del Tesoro Capitalizable | S12S5 | 12-sep-25 | 100.00% | 136.50 | 29.85% | 28.22% | 12-sep-25 | 0.00% | 2.17% | 136% | 0.46 | \$ 828,692.00 | 135.95 | 0.40% |
| Letra del Tesoro Capitalizable | S30S5 | 30-sep-25 | 100.00% | 135.25 | 30.07% | 28.60% | 30-sep-25 | 0.00% | 2.18% | 135% | 0.49 | \$ 936,788.00 | 135.25 | 0.00% |
| Bono del Tesoro Capitalizable | T17O5 | 17-oct-25 | 100.00% | 132.75 | 30.26% | 28.96% | 17-oct-25 | 0.00% | 2.20% | 133% | 0.53 | \$ 1,385,212.30 | 132.95 | -0.15% |
| Letra del Tesoro Capitalizable | S10N5 | 10-nov-25 | 100.00% | 100.45 | 30.16% | 29.13% | 10-nov-25 | 0.00% | 2.19% | 100% | 0.58 | \$ 1,178,125.00 | 101.00 | - |
| Letra del Tesoro Capitalizable | S31O5 | 31-oct-25 | 100.00% | 109.78 | 30.40% | 29.25% | 31-oct-25 | 0.00% | 2.21% | 110% | 0.56 | \$ 164,203.98 | 109.85 | -0.07% |
| Bono del Tesoro Capitalizable | T15D5 | 15-dic-25 | 100.00% | 137.00 | 30.01% | 29.37% | 15-dic-25 | 0.00% | 2.18% | 137% | 0.65 | \$ 1,084,427.00 | 137.25 | -0.18% |
| Bono del Tesoro Capitalizable | T30E6 | 30-ene-26 | 100.00% | 110.85 | 29.39% | 29.26% | 30-ene-26 | 0.00% | 2.14% | 111% | 0.75 | \$ 67,946.00 | 111.70 | -0.76% |
| Bono del Tesoro Capitalizable | T13F6 | 13-feb-26 | 100.00% | 111.25 | 30.12% | 30.14% | 13-feb-26 | 0.00% | 2.19% | 111% | 0.77 | \$ 2,505,168.00 | 111.70 | -0.40% |
| Bono del Tesoro Dual - Tasa Fija | TTM26 | 16-mar-26 | 100.00% | 101.80 | 29.70% | 30.07% | 16-mar-26 | 0.00% | 2.16% | 102% | 0.84 | \$ 3,500,632.41 | 102.40 | -0.59% |
| Bono del Tesoro Dual - Tasa Fija | TTJ26 | 16-jun-26 | 100.00% | 101.70 | 28.98% | 30.34% | 16-jun-26 | 0.00% | 2.11% | 102% | 1.03 | \$ 3,500,632.41 | 102.30 | -0.59% |
| Bono del Tesoro Capitalizable | T30J6 | 30-jun-26 | 100.00% | 100.95 | 29.92% | 31.53% | 30-jun-26 | 0.00% | 2.17% | 101% | 1.05 | \$ 1,509,151.00 | 101.60 | -0.64% |
| Bono del Tesoro Dual - Tasa Fija | TTJ26 | 16-sep-26 | 100.00% | 101.65 | 28.74% | 31.10% | 16-sep-26 | 0.00% | 2.10% | 102% | 1.22 | \$ 3,500,632.41 | 102.30 | -0.64% |
| Bote 10/2026 | TO26 | 18-oct-26 | 100.00% | 90.00 | 28.83% | 27.00% | 17-abr-25 | Fija 15.50% | 2.10% | 86% | 1.28 | \$ 96,569.71 | 90.90 | -0.99% |
| Bono del Tesoro Dual - Tasa Fija | TTD26 | 16-dic-26 | 100.00% | 101.95 | 28.23% | 31.55% | 16-dic-26 | 0.00% | 2.07% | 102% | 1.40 | \$ 3,500,632.41 | 102.65 | -0.68% |
| Bono del Tesoro Capitalizable | T15E7 | 15-ene-27 | 100.00% | 100.00 | 27.60% | 31.11% | 15-ene-27 | 0.00% | 2.02% | 100% | 1.47 | \$ 4,362,025.81 | 100.30 | -0.30% |
| Tasa Variable | Ticker | Maturity | V.R. (%) | Price | TIR | TNA | Next coupon | Cupon | Frec | Parity | M Dur | Outstanding (MM) | Price | MoM |
| Provincia de Buenos Aires 2025 | PBA25 | 12-abr-25 | 100.00% | 103.75 | 30.05% | 27.16% | 14-abr-25 | Badlar + 375pbs | Trim. | 101% | 0.16 | \$ 30,000.00 | 103.80 | -0.05% |
| Bono del Tesoro Dual - TAMAR | TTM26 | 16-mar-26 | 100.00% | 101.80 | 34.85% | 35.35% | 16-mar-26 | 0.00% | 2.49% | 102% | 0.84 | \$ 3,500,632.41 | 102.40 | -0.59% |
| Bono del Tesoro Dual - TAMAR | TTJ26 | 16-jun-26 | 100.00% | 101.70 | 35.25% | 37.24% | 16-jun-26 | 0.00% | 2.51% | 102% | 1.03 | \$ 3,500,632.41 | 102.30 | -0.59% |
| Bono del Tesoro Dual - TAMAR | TTJ26 | 16-sep-26 | 100.00% | 101.65 | 35.48% | 39.07% | 16-sep-26 | 0.00% | 2.53% | 102% | 1.22 | \$ 3,500,632.41 | 102.30 | -0.64% |
| Bono del Tesoro Dual - TAMAR | TTD26 | 16-dic-26 | 100.00% | 101.95 | 35.46% | 40.65% | 16-dic-26 | 0.00% | 2.53% | 102% | 1.40 | \$ 3,500,632.41 | 102.65 | -0.68% |
| Ciudad de Buenos Aires 2028 | BDC28 | 22-feb-28 | 100.00% | 123.50 | 28.12% | 25.56% | 24-feb-25 | Badlar + 375pbs | Trim. | 114% | 1.84 | \$ 13,262.47 | 110.55 | 11.71% |
| Dollar Linked | Ticker | Maturity | V.R. (%) | Price | TIR | TNA | Next coupon | Cupon | Frec | Parity | M Dur | Outstanding (MM) | Price | MoM |
| Bote vinculado al Dólar 03/2025 | TV25 | 30-mar-25 | 100.00% | 104,200.00 | 13.40% | 12.98% | 30-mar-25 | 0.50% | Sem. | 98% | 0.12 | \$ 329.00 | 104,200.00 | 0.00% |
| Bono del Tesoro vinculado al Dólar 06/2025 | TZV25 | 30-jun-25 | 100.00% | 102,200.00 | 2.51% | 8.83% | 30-jun-25 | 0.00% | - | 97% | 0.39 | \$ 1,763.00 | 104,000.00 | -1.73% |
| Bono del Tesoro vinculado al Dólar 12/2025 | TZVD5 | 15-dic-25 | 100.00% | 105,500.00 | 0.15% | 0.15% | 30-jun-25 | 0.00% | - | 100% | 0.85 | \$ 527.00 | 104,000.00 | 1.44% |
| Bono del Tesoro vinculado al Dólar 06/2026 | TZV26 | 30-jun-26 | 100.00% | 96,300.00 | 6.93% | 7.02% | 30-jun-26 | 0.00% | - | 91% | 1.38 | \$ 383.00 | 95,500.00 | 0.84% |

| | |
|--------------|---------|
| Dólar | 1056.38 |
| LeFi | 29.00% |
| Badlar Priv. | 29.24% |
| CER | 533.25 |
| SOFR | 4.35% |



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