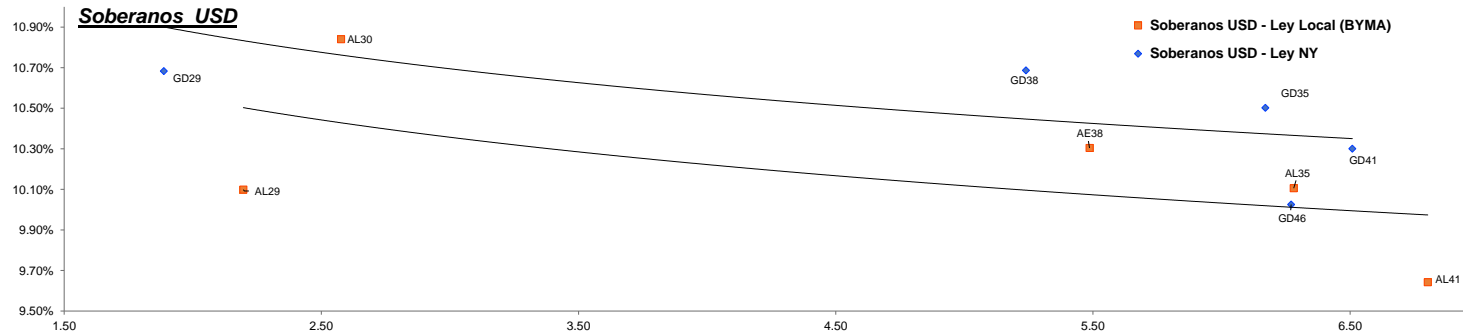


Fixed Income Research

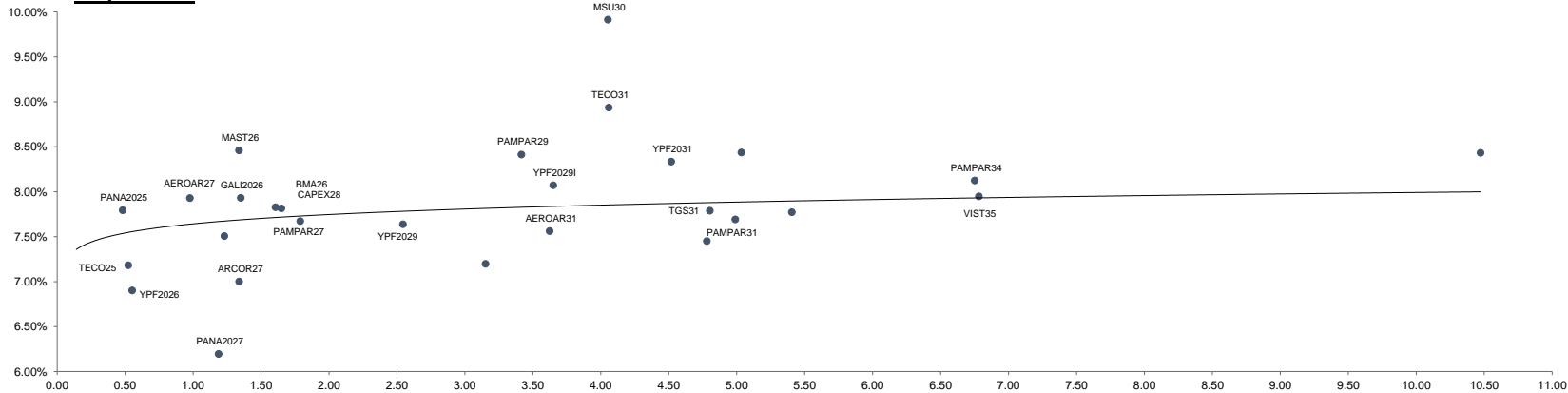
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	79.96	10.97%	10.68%	09-jul-25	1.000%	Sem.	80%	1.89	\$ 2,371.53	81.32	-1.67%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	76.09	11.31%	11.00%	09-jul-25	0.750%	Sem.	76%	2.57	\$ 14,159.74	77.31	-1.58%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	68.33	10.78%	10.50%	09-jul-25	4.125%	Sem.	68%	6.17	\$ 20,501.72	66.62	2.57%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	71.87	10.97%	10.69%	09-jul-25	5.000%	Sem.	72%	5.24	\$ 11,405.07	70.05	2.60%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	64.04	10.57%	10.30%	09-jul-25	3.500%	Sem.	64%	6.51	\$ 10,482.11	62.74	2.07%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	68.10	10.28%	10.03%	09-jul-25	4.125%	Sem.	68%	6.27	\$ 2,044.45	66.67	2.14%
BONAR 2029 - step up (BYMA)	AL29	09-jul-29	90.00%	80.99	10.35%	10.10%	09-jul-25	1.000%	Sem.	81%	2.20	\$ 1,255.41	81.62	-0.77%
BONAR 2030 - step up (BYMA)	AL30	09-jul-30	88.00%	76.41	11.13%	10.84%	09-jul-25	0.750%	Sem.	76%	2.58	\$ 11,951.54	78.00	-2.04%
BONAR 2035 - step up (BYMA)	AL35	09-jul-35	100.00%	70.05	10.36%	10.11%	09-jul-25	4.125%	Sem.	70%	6.28	\$ 10,151.85	67.62	3.59%
BONAR 2038 - step up (BYMA)	AE38	09-ene-38	100.00%	73.39	10.57%	10.30%	09-jul-25	5.000%	Sem.	73%	5.49	\$ 7,231.45	71.55	2.57%
BONAR 2041 - step up (BYMA)	AL41	09-jul-41	100.00%	66.95	9.87%	9.64%	09-jul-25	3.500%	Sem.	67%	6.80	\$ 1,542.23	64.52	3.77%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	77.60	11.79%	11.46%	09-jul-25	0.500%	Sem.	78%	1.88	\$ 81.35	77.97	-0.47%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	74.12	11.22%	10.92%	09-jul-25	0.125%	Sem.	74%	2.33	\$ 1,025.72	74.64	-0.70%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	64.19	10.92%	10.64%	09-jul-25	3.875%	Sem.	64%	6.25	\$ 298.80	61.91	3.68%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	67.02	11.29%	10.99%	09-jul-25	4.250%	Sem.	67%	5.30	\$ 809.34	64.81	3.41%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	60.50	10.81%	10.53%	09-jul-25	3.000%	Sem.	61%	6.58	\$ 1,572.60	57.75	4.76%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	63.22	10.70%	10.43%	09-jul-25	3.750%	Sem.	63%	6.26	\$ 242.49	61.49	2.81%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	94.65	26.48%	24.93%	30-abr-25	5.000%	Sem.	95%	0.23	\$ 996.01	94.31	0.36%
BOPREAL Serie 2	BPJ25	30-jun-25	50.00%	51.00	-7.25%	-7.25%	31-ene-25	0.000%	Mens.	102%	0.41	\$ 1,000.00	51.21	-0.41%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	91.19	12.98%	12.58%	30-abr-25	5.000%	Sem.	91%	1.11	\$ 996.01	89.20	2.23%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	93.56	9.35%	9.14%	28-feb-25	3.000%	Sem.	94%	1.06	\$ 3,000.00	91.44	2.32%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	89.58	10.47%	10.21%	30-abr-25	5.000%	Sem.	90%	1.97	\$ 1,494.01	87.53	2.34%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	89.61	9.94%	9.70%	30-abr-25	5.000%	Sem.	90%	2.17	\$ 3,402.04	87.72	2.15%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	69.27	14.84%	14.32%	03-mar-25	6.625%	Sem.	70%	4.13	\$ 5,973.08	66.68	3.88%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	60.49	14.53%	14.04%	01-mar-25	5.875%	Sem.	61%	5.46	\$ 770.00	58.00	4.29%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	49.46	17.43%	16.73%	01-mar-25	5.250%	Sem.	50%	5.25	\$ 150.00	47.71	3.67%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.44	7.27%	7.14%	01-jun-25	7.500%	Sem.	100%	1.26	\$ 890.00	100.88	-0.44%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	98.26	9.89%	9.66%	10-jun-25	3.000%	Sem.	98%	0.62	\$ 226.33	98.14	0.12%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	94.30	11.22%	10.92%	01-jun-25	3.000%	Sem.	94%	1.46	\$ 494.00	94.31	-0.01%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	92.57	9.76%	9.54%	01-feb-25	3.000%	Sem.	93%	2.75	\$ 433.00	92.31	0.28%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	83.42	22.57%	21.43%	29-mar-25	Step-up	Sem.	84%	1.14	\$ 421.50	83.30	0.14%
Mendoza 2029	PMM29	19-mar-29	69.23%	93.19	9.59%	9.37%	19-mar-25	2.750%	Sem.	93%	1.86	\$ 389.08	92.36	0.90%
Chubut 2030	CHUBT30	26-jul-30	60.33%	97.93	9.28%	8.98%	27-ene-25	7.750%	Trim.	98%	0.38	\$ 392.17	96.74	1.23%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.29	9.07%	8.87%	27-abr-25	2.500%	Sem.	95%	2.33	\$ 309.69	94.95	0.36%
Neuquen 2030 (Garant)	NEU30M	12-may-30	67.77%	102.97	7.56%	7.36%	12-feb-25	5.170%	Sem.	103%	2.31	\$ 243.63	102.90	0.07%
Santa Fe 2027	SFE27	01-nov-27	100.00%	95.80	9.74%	9.51%	01-may-25	6.900%	Sem.	96%	1.59	\$ 250.00	95.65	0.16%
Rio Negro 2028	PRN28	10-mar-28	77.78%	83.62	20.44%	19.49%	10-mar-25	2.750%	Sem.	84%	1.29	\$ 175.00	83.56	0.07%
Tierra del fuego 2027	FUE27	17-abr-27	37.00%	97.46	11.74%	11.26%	17-ene-25	8.950%	Trim.	98%	1.07	\$ 75.90	97.65	-0.19%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	102.83	5.47%	5.40%	03-jul-25	8.000%	Sem.	103%	1.07	\$ 70.57	103.13	-0.29%
Mastellone 2026	MAST26	30-jun-26	100.00%	103.75	8.46%	8.20%	30-mar-25	10.950%	Trim.	104%	1.34	\$ 110.87	103.98	-0.22%
Arcor 2027	ARCOR27	09-oct-27	85.72%	101.83	7.00%	6.88%	09-abr-25	8.250%	Sem.	102%	1.34	\$ 109.67	101.78	0.05%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	100.18	7.93%	7.78%	20-ene-25	8.250%	Sem.	100%	1.35	\$ 250.00	100.37	-0.19%
Banco Macro 2026	BMA26	04-nov-26	100.00%	98.27	7.81%	7.67%	04-may-25	6.750%	Sem.	98%	1.65	\$ 400.00	97.82	0.46%
Galicia 2028	GALI2028	10-oct-28	100.00%	102.13	7.20%	7.07%	10-abr-25	7.750%	Sem.	102%	3.15	\$ 325.00	102.43	-0.29%
Petróleo y Gas														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	99.72	11.54%	11.22%	08-mar-25	9.500%	Sem.	100%	0.14	\$ 68.44	99.88	-0.16%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	99.77	7.79%	7.65%	21-ene-25	7.250%	Sem.	100%	0.48	\$ 105.15	99.85	-0.08%
YPF 2025	YPF2025	28-jul-25	100.00%	101.46	5.67%	5.59%	28-ene-25	8.500%	Sem.	101%	0.50	\$ 1,131.77	101.13	0.33%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	38.46%	101.25	6.90%	6.73%	12-feb-25	4.000%	Trim.	101%	0.55	\$ 298.20	101.35	-0.10%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	103.63	6.19%	6.10%	30-abr-25	9.125%	Sem.	104%	1.19	\$ 300.00	103.76	-0.13%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	99.86	7.67%	7.53%	24-ene-25	7.500%	Sem.	100%	1.79	\$ 750.00	100.47	-0.61%
Capex 2028	CAPEX28	25-ago-28	100.00%	102.53	7.83%	7.68%	25-feb-25	9.250%	Sem.	102%	1.61	\$ 188.80	102.65	-0.12%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	103.05	8.41%	8.24%	15-abr-25	9.125%	Sem.	103%	3.42	\$ 300.00	103.23	-0.17%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	103.87	7.64%	7.50%	30-jun-25	9.000%	Sem.	104%	2.54	\$ 747.00	103.64	0.22%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	102.14	8.07%	7.92%	27-jun-25	8.500%	Sem.	102%	3.65	\$ 500.00	102.09	0.05%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	100.24	9.91%	9.68%	05-jun-25	9.750%	Sem.	100%	4.05	\$ 172.65	98.33	1.94%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	104.26	7.79%	7.64%	24-ene-25	8.500%	Sem.	104%	4.80	\$ 490.00	104.37	-0.11%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	102.00	7.69%	7.55%	10-mar-25	7.950%	Sem.	102%	4.99	\$ 410.00	102.05	-0.05%
YPF 2031	YPF2031	11-sep-31	100.00%	102.69	8.33%	8.17%	11-mar-25	8.750%	Sem.	103%	4.52	\$ 500.00	103.09	-0.42%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	105.79	7.45%	7.32%	30-abr-25	8.500%	Sem.	106%	4.78	\$ 400.00	106.44	-0.61%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	97.94	8.44%	8.26%	16-abr-25	7.875%	Sem.	98%	5.03	\$ 420.00	98.83	-0.90%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	96.53	7.77%	7.63%	30-mar-25	7.000%	Sem.	97%	5.41	\$ 575.65	98.12	-1.62%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	99.32	8.12%	7.97%	16-jun-25	7.875%	Sem.	99%	6.75	\$ 360.00	99.63	-0.31%
Vista Energy 2035	VIST35	10-dic-35	100.00%	98.87	7.95%	7.80%	10-jun-25	7.625%	Sem.	99%	6.78	\$ 600.00	99.46	-0.59%
YPF 2047	YPF2047	15-dic-47	100.00%	87.06	8.43%	8.26%	15-jun-25	7.000%	Sem.	87%	10.47	\$ 750.00	88.90	-2.07%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	60.00%	101.71	7.51%	7.37%	02-mar-25	8.750%	Sem.	102%	1.23	\$ 219.67	101.35	0.36%
Otros														
Telecom 2025	TECO25	06-ago-25	34.00%	100.72	7.18%	7.06%	06-feb-25	8.500%	Sem.	101%	0.52	\$ 112.37	100.62	0.10%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	37.50%	99.14	7.93%	7.70%	03-feb-25	9.375%	Trim.	99%	0.98	\$ 114.75	99.11	0.03%
Telecom 2031	TECO31	18-jul-31	100.00%	103.15	8.93%	8.74%	18-ene-25	9.500%	Sem.	103%	4.06	\$ 617.22	102.95	0.19%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	104.23	7.56%	7.36%	01-feb-25	8.500%	Trim.	104%	3.62	\$ 272.95	105.85	-1.53%

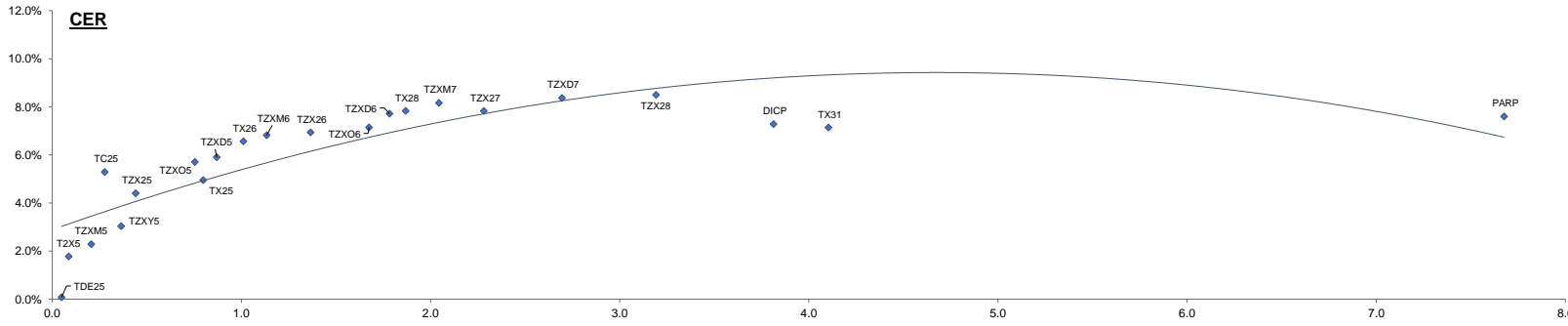
Corporativos



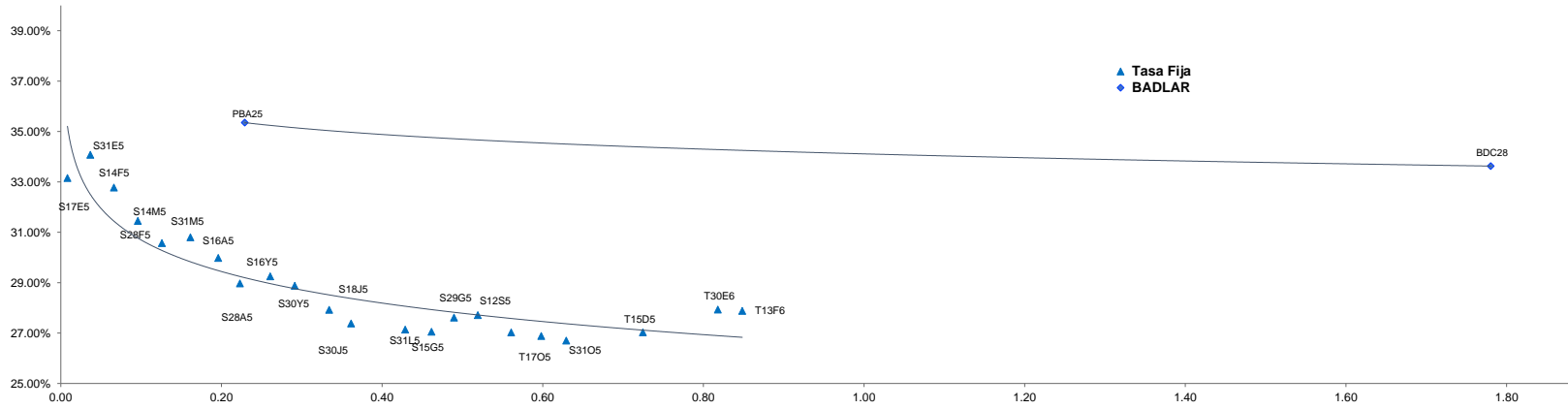
Fixed Income Research

Dólar	1039.75
LeFi	32.00%
Badlar Priv.	31.310%
CER	519.475
SOFR	4.30%

Bond															
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM	
	Bono Dual 01/2025	TDE25	31-ene-25	100.00%	131,800.00	0.08%	0.08%	31-ene-25	Fijo 3.25%	Sem.	100%	0.05 \$	8,596.00	130,300.00	1.15%
	Bono del Tesoro CER 02/2025	TZK5	14-feb-25	100.00%	644.70	1.79%	1.78%	14-feb-25	Fija 4.25%	Sem.	100%	0.09 \$	917,159.00	634.30	1.64%
	Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	141.45	2.31%	2.29%	31-mar-25	Fijo 0%	Sem.	100%	0.21 \$	492,841.00	138.00	2.50%
	BONCER 2025	TC25	27-abr-25	100.00%	5,695.00	5.36%	5.29%	27-abr-25	Fija 4%	Sem.	100%	0.28 \$	29,097.80	5,663.00	0.57%
	Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	105.75	3.07%	3.04%	30-may-25	Fijo 0%	Sem.	99%	0.36 \$	504,865.00	104.00	1.68%
	Bono del Tesoro CER 06/2025	TZK25	30-jun-25	100.00%	206.10	4.46%	4.40%	30-jun-25	Fijo 0%	Sem.	98%	0.44 \$	1,831,695.96	200.70	2.69%
	Bono del Tesoro CER 10/2025	TZXO5	09-nov-25	100.00%	102.30	5.74%	5.71%	09-nov-25	Fijo 0%	Sem.	96%	0.75 \$	157,189.71	101.90	0.39%
	Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,087.00	5.02%	4.96%	09-may-25	Fija 1.80%	Sem.	97%	0.80 \$	287,577.55	1,089.00	-0.18%
	Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	179.70	5.92%	5.90%	15-dic-25	Fijo 0%	Sem.	95%	0.87 \$	7,593,347.00	173.50	3.57%
	Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	140.75	6.77%	6.82%	31-mar-26	Fijo 0%	Sem.	92%	1.13 \$	2,934,150.00	135.60	3.80%
	Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	232.70	6.83%	6.94%	30-jun-26	Fijo 0%	Sem.	91%	1.37 \$	3,346,252.00	223.25	4.23%
	Bono del Tesoro CER 10/2026	TZXO6	30-jun-26	100.00%	94.80	6.95%	7.15%	30-oct-26	Fijo 0%	Sem.	89%	1.67 \$	1,505,701.63	90.40	4.87%
	Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,745.00	6.68%	6.57%	09-may-25	Fija 2.00%	Sem.	95%	1.01 \$	177,704.90	1,678.00	3.99%
	Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	165.00	7.47%	7.72%	15-dic-26	Fijo 0%	Sem.	87%	1.78 \$	14,424,781.00	156.80	5.23%
	Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	120.40	7.79%	8.16%	31-mar-27	Fijo 0%	Sem.	85%	2.04 \$	354,291.00	116.50	3.35%
	Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	214.90	7.42%	7.83%	30-jun-27	Fijo 0%	Sem.	84%	2.28 \$	2,563,574.83	207.00	3.82%
	Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	152.25	7.78%	8.37%	15-dic-27	Fijo 0%	Sem.	80%	2.69 \$	11,944,821.00	142.55	6.80%
	Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	198.00	7.73%	8.50%	30-jun-28	Fijo 0%	Sem.	77%	3.19 \$	6,677,647.00	183.65	7.81%
	Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,648.00	7.98%	7.83%	09-may-25	Fija 2.25%	Sem.	113%	1.87 \$	60,723.87	1,581.00	4.24%
	Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	896.00	7.27%	7.14%	30-may-25	Fija 2.5%	Sem.	82%	4.10 \$	45,562.00	815.00	9.94%
	Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	38,300.00	7.42%	7.29%	30-jun-25	Fija 5.83%	Sem.	95%	3.81 \$	3,819.32	36,450.00	5.08%
	PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	22,720.00	7.75%	7.60%	31-mar-25	1.77%	Sem.	65%	7.68 \$	2,858.33	21,625.00	5.06%
Tasa Fija															
	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	30-dic	MoM	
	Letra del Tesoro Capitalizable	S17E5	17-ene-25	100.00%	130.71	39.22%	33.15%	17-ene-25	0.00%	2.76%	131%	0.01 \$	1,289,957.00	129.33	1.07%
	Letra del Tesoro Capitalizable	S31E5	31-ene-25	100.00%	169.80	40.20%	34.08%	31-ene-25	0.00%	2.82%	164%	0.04 \$	2,057,497.00	167.84	1.17%
	Letra del Tesoro Capitalizable	S14F5	14-feb-25	100.00%	117.85	38.14%	32.77%	14-feb-25	0.00%	2.69%	118%	0.07 \$	1,422,200.00	115.80	1.77%
	Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	152.30	35.99%	31.45%	28-feb-25	0.00%	2.55%	96%	0.10 \$	1,127,251.00	149.85	1.63%
	Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	119.94	34.75%	30.57%	14-mar-25	0.00%	2.48%	120%	0.13 \$	800,646.00	117.60	1.99%
	Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	146.09	34.77%	30.80%	31-mar-25	0.00%	2.48%	59%	0.16 \$	2,725,835.42	143.19	2.03%
	Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	121.90	33.49%	29.98%	16-abr-25	0.00%	2.40%	122%	0.20 \$	3,025,539.00	119.00	2.44%
	Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	120.75	32.08%	28.97%	28-abr-25	0.00%	2.31%	121%	0.22 \$	989,880.00	117.88	2.43%
	Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	124.58	32.18%	29.25%	16-may-25	0.00%	2.32%	125%	0.26 \$	2,632,849.84	120.71	3.21%
	Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	123.00	31.54%	28.88%	30-may-25	0.00%	2.28%	123%	0.29 \$	1,292,512.00	119.00	3.36%
	Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	131.95	30.18%	27.92%	18-jun-25	0.00%	2.19%	132%	0.33 \$	1,588,543.21	127.85	3.21%
	Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	130.20	29.42%	27.38%	30-jun-25	0.00%	2.14%	130%	0.36 \$	917,336.00	125.85	3.46%
	Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	128.70	28.80%	27.13%	31-jul-25	0.00%	2.10%	129%	0.43 \$	1,108,505.00	124.20	3.62%
	Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	126.70	28.54%	27.05%	15-ago-25	0.00%	2.09%	127%	0.46 \$	746,933.00	122.35	3.56%
	Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	134.50	29.01%	27.61%	29-ago-25	0.00%	2.12%	135%	0.49 \$	1,063,900.00	130.25	3.26%
	Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	134.30	28.97%	27.71%	12-sep-25	0.00%	2.11%	134%	0.52 \$	828,692.00	130.15	3.19%
	Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	133.95	28.04%	27.02%	30-sep-25	0.00%	2.05%	134%	0.56 \$	936,788.00	128.90	3.92%
	Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	131.95	27.72%	26.89%	17-oct-25	0.00%	2.03%	132%	0.60 \$	1,385,212.30	126.70	4.14%
	Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	109.51	27.39%	26.70%	31-oct-25	0.00%	2.01%	110%	0.63 \$	164,203.98	108.00	1.40%
	Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	136.80	27.30%	27.03%	15-dic-25	0.00%	2.00%	137%	0.72 \$	1,084,427.00	130.70	4.67%
	Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	110.05	27.77%	27.93%	30-ene-26	0.00%	2.03%	110%	0.82 \$	67,946.00	103.00	6.84%
	Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	111.30	27.58%	27.88%	13-feb-26	0.00%	2.02%	111%	0.85 \$	2,505,168.00	107.55	3.49%
	Bote 10/2026	TO26	18-oct-26	100.00%	90.29	26.89%	25.29%	17-abr-25	Fija 15.50%	1.98%	87%	1.36 \$	96,569.71	84.70	6.60%
Tasa Variable															
	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM	
	Ciudad de Buenos Aires 2028	BDC28	31-ene-25	100.00%	108.00	38.11%	33.63%	24-feb-25	Badlar + 375pbs	Trim.	103%	1.78 \$	13,262.47	106.00	1.89%
	Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	99.95	40.31%	35.35%	14-abr-25	Badlar + 375pbs	Trim.	0%	0.23 \$	30,000.00	109.00	-8.30%
Dólar Linked															
	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM	
	Bono Dual 01/2025	TDE25	31-ene-25	100.00%	131,800.00	-99.18%	-428.09%	31-ene-25	0.00%	-	127%	-0.02 \$	8,596.00	130,300.00	1.15%
	Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	101,980.00	11.08%	10.78%	30-mar-25	0.50%	Sem.	98%	0.20 \$	329.00	102,000.00	-0.02%
	Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	101,290.00	1.98%	5.76%	30-jun-25	0.00%	-	97%	0.47 \$	1,763.00	103,500.00	-2.14%
	Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	99,900.00	4.44%	4.43%	30-jun-25	0.00%	-	96%	0.93 \$	527.00	96,000.00	4.06%
	Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	93,500.00	7.54%	7.67%	30-jun-26	0.00%	-	90%	1.46 \$	383.00	94,000.00	-0.53%



Curva Pesos



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