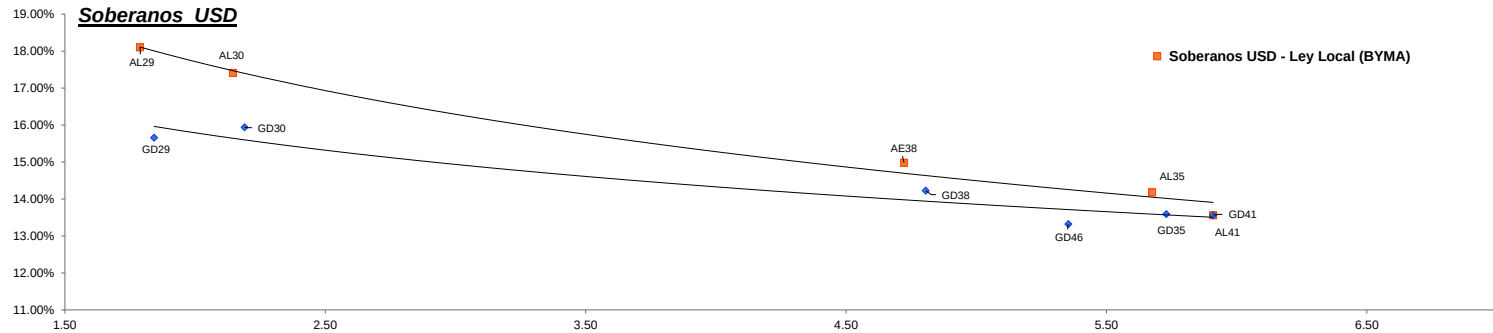


Fixed Income Research

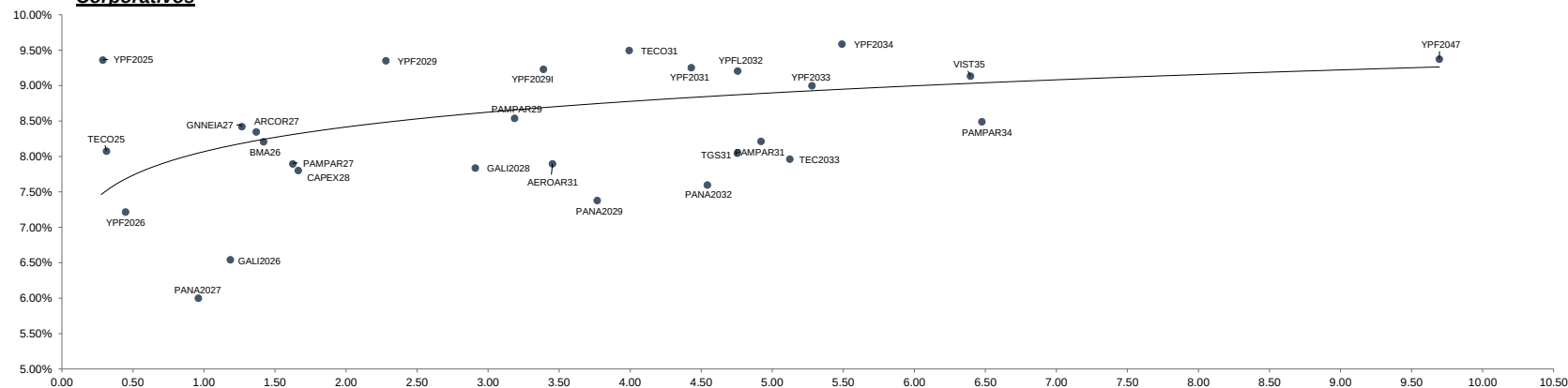
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-mar	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	74.32	16.27%	15.66%	09-jul-25	1.000%	Sem.	74%	1.84	\$ 2,371.53	77.60	-4.23%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	69.59	16.58%	15.94%	09-jul-25	0.750%	Sem.	70%	2.19	\$ 14,159.74	73.08	-4.78%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	57.39	14.05%	13.59%	09-jul-25	4.125%	Sem.	58%	5.73	\$ 20,501.72	62.63	-8.37%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	60.49	14.73%	14.23%	09-jul-25	5.000%	Sem.	61%	4.81	\$ 11,405.07	65.91	-8.22%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	52.77	14.02%	13.56%	09-jul-25	3.500%	Sem.	53%	5.91	\$ 10,482.11	57.92	-8.89%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	56.66	13.76%	13.32%	09-jul-25	4.125%	Sem.	57%	5.35	\$ 2,044.45	61.83	-8.36%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	64.20	18.92%	18.10%	09-jul-25	1.000%	Sem.	71%	1.79	\$ 1,255.41	68.90	-6.83%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	59.48	18.17%	17.41%	09-jul-25	0.750%	Sem.	67%	2.15	\$ 11,951.54	63.70	-6.64%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	56.50	14.68%	14.18%	09-jul-25	4.125%	Sem.	56%	5.68	\$ 10,151.85	63.20	-10.60%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	59.55	15.55%	14.98%	09-jul-25	5.000%	Sem.	59%	4.72	\$ 7,231.45	65.15	-8.59%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	53.65	14.02%	13.56%	09-jul-25	3.500%	Sem.	53%	5.91	\$ 1,542.23	58.96	-9.01%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	73.20	16.46%	15.84%	09-jul-25	0.500%	Sem.	73%	1.85	\$ 81.35	76.19	-3.92%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	68.85	15.80%	15.22%	09-jul-25	0.125%	Sem.	69%	2.22	\$ 1,025.72	71.81	-4.12%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	56.50	13.32%	12.90%	09-jul-25	3.875%	Sem.	57%	5.88	\$ 298.80	60.98	-7.35%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	58.07	14.44%	13.95%	09-jul-25	4.250%	Sem.	59%	4.93	\$ 809.34	61.56	-5.67%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	50.14	14.16%	13.69%	09-jul-25	3.000%	Sem.	51%	6.00	\$ 1,572.60	53.39	-6.09%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	54.79	13.50%	13.07%	09-jul-25	3.750%	Sem.	55%	5.37	\$ 242.49	59.27	-7.56%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	97.00	75.93%	65.27%	30-abr-25	5.000%	Sem.	97%	0.03	\$ 996.01	97.00	0.00%
BOPREAL Serie 2	BPJ25	30-jun-25	25.00%	25.25	-5.83%	-5.83%	30-abr-25	0.000%	Mens.	101%	0.41	\$ 500.00	35.00	-27.86%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	89.98	16.23%	15.62%	30-abr-25	5.000%	Sem.	90%	0.88	\$ 996.01	91.00	-1.12%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	95.20	8.90%	8.71%	31-may-25	3.000%	Sem.	95%	0.84	\$ 3,000.00	96.26	-1.10%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	87.27	12.54%	12.17%	30-abr-25	5.000%	Sem.	88%	1.72	\$ 1,494.01	88.19	-1.04%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	87.29	11.74%	11.41%	30-abr-25	5.000%	Sem.	88%	1.92	\$ 3,402.04	88.16	-0.99%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	94.09%	59.97	18.69%	17.89%	01-sep-25	6.625%	Sem.	60%	3.85	\$ 5,833.58	64.34	-6.79%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	52.13	17.73%	17.01%	01-sep-25	5.875%	Sem.	52%	5.15	\$ 770.00	55.83	-6.63%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	47.15	18.71%	17.91%	01-sep-25	5.250%	Sem.	47%	5.16	\$ 150.00	49.09	-3.95%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	98.91	8.68%	8.50%	01-jun-25	7.500%	Sem.	99%	1.02	\$ 890.00	99.78	-0.87%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	98.63	10.46%	10.20%	10-jun-25	3.000%	Sem.	99%	0.39	\$ 226.33	99.10	-0.47%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	93.76	12.36%	12.00%	01-jun-25	3.000%	Sem.	94%	1.22	\$ 494.00	96.38	-2.72%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	92.73	9.91%	9.67%	01-ago-25	3.000%	Sem.	93%	2.63	\$ 433.00	95.20	-2.59%
Ciudad de Córdoba 2027	COROA27	29-sep-27	62.50%	89.02	16.46%	15.83%	29-sep-25	Step-up	Sem.	89%	1.26	\$ 351.25	88.17	0.96%
Mendoza 2029	PMM29	19-mar-29	61.54%	93.19	9.54%	9.33%	19-sep-25	2.750%	Sem.	93%	1.92	\$ 345.85	93.80	-0.65%
Chubut 2030	CHUBT30	26-jul-30	56.48%	95.85	10.79%	10.38%	28-abr-25	7.750%	Trim.	96%	0.31	\$ 367.14	97.80	-1.99%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.20	9.30%	9.09%	27-abr-25	2.500%	Sem.	95%	2.10	\$ 309.69	95.77	-0.60%
Neuquen 2030 (Garant)	NEU30M	12-may-30	64.69%	103.38	7.34%	7.14%	12-may-25	5.170%	Sem.	103%	2.24	\$ 232.56	103.64	-0.25%
Santa Fe 2027	SFE27	01-nov-27	100.00%	98.08	8.39%	8.22%	01-may-25	6.900%	Sem.	98%	1.38	\$ 250.00	98.53	-0.46%
Rio Negro 2028	PRN28	10-mar-28	66.67%	90.73	13.84%	13.39%	10-sep-25	2.750%	Sem.	91%	1.44	\$ 150.00	89.60	1.26%
Tierra del fuego 2027	FUE27	17-abr-27	34.00%	99.02	10.31%	9.93%	17-abr-25	8.950%	Trim.	99%	0.97	\$ 69.74	99.28	-0.26%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-mar	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	97.98	10.68%	10.41%	03-jul-25	8.000%	Sem.	98%	0.82	\$ 70.57	97.58	0.41%
Mastellone 2026	MAST26	30-jun-26	100.00%	101.00	10.43%	10.05%	30-jun-25	10.950%	Trim.	101%	1.13	\$ 110.87	103.61	-2.52%
Arcor 2027	ARCOR27	09-oct-27	71.43%	100.09	8.35%	8.18%	09-oct-25	8.250%	Sem.	100%	1.37	\$ 91.39	102.07	-1.94%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	101.84	6.54%	6.44%	21-jul-25	8.250%	Sem.	102%	1.19	\$ 250.00	101.84	0.00%
Banco Macro 2026	BMA26	04-nov-26	100.00%	97.92	8.21%	8.05%	04-may-25	6.750%	Sem.	98%	1.42	\$ 400.00	98.93	-1.02%
Galicia 2028	GALI2028	10-oct-28	100.00%	100.11	7.84%	7.69%	10-abr-25	7.750%	Sem.	100%	2.91	\$ 325.00	102.33	-2.17%
Petróleo y Gas														
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	100.98	3.91%	3.87%	21-jul-25	7.250%	Sem.	101%	0.28	\$ 105.15	100.07	0.91%
YPF 2025	YPF2025	28-jul-25	100.00%	99.80	9.36%	9.15%	28-jul-25	8.500%	Sem.	100%	0.29	\$ 1,131.77	99.80	0.00%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	30.77%	100.90	7.22%	7.03%	12-may-25	4.000%	Trim.	101%	0.45	\$ 238.56	101.82	-0.90%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	103.15	6.00%	5.91%	30-abr-25	9.125%	Sem.	103%	0.96	\$ 300.00	104.55	-1.34%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	99.56	7.90%	7.75%	24-jul-25	7.500%	Sem.	100%	1.63	\$ 750.00	99.56	0.00%
Capex 2028	CAPEX28	25-ago-28	87.50%	102.68	7.80%	7.66%	25-ago-25	9.250%	Sem.	103%	1.66	\$ 165.20	102.96	-0.27%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	102.48	8.54%	8.36%	15-abr-25	9.125%	Sem.	102%	3.19	\$ 300.00	102.64	-0.16%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	99.61	9.35%	9.14%	30-jun-25	9.000%	Sem.	100%	2.28	\$ 747.00	103.80	-4.04%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	98.12	9.23%	9.03%	27-jun-25	8.500%	Sem.	98%	3.39	\$ 500.00	101.67	-3.49%
Panamerican Energy 2029 (Clase XXXV)	PANA2029	27-sep-29	100.00%	99.02	7.38%	7.25%	29-sep-25	7.000%	Sem.	99%	3.77	\$ 176.94	96.93	2.16%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	93.65	11.73%	11.40%	05-jun-25	9.750%	Sem.	94%	3.75	\$ 172.65	96.74	-3.19%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	102.94	8.05%	7.89%	24-jul-25	8.500%	Sem.	103%	4.75	\$ 490.00	104.92	-1.89%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	99.48	8.21%	8.05%	10-sep-25	7.950%	Sem.	99%	4.92	\$ 410.00	102.10	-2.57%
YPF 2031	YPF2031	11-sep-31	100.00%	98.60	9.25%	9.05%	11-sep-25	8.750%	Sem.	99%	4.43	\$ 500.00	102.71	-4.00%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	104.90	7.60%	7.46%	30-abr-25	8.500%	Sem.	105%	4.54	\$ 400.00	107.55	-2.46%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	94.45	9.21%	9.00%	16-abr-25	7.875%	Sem.	95%	4.76	\$ 420.00	97.56	-3.19%
Tecpetrol 2033	TEC2033	22-ene-33	100.00%	98.99	7.96%	7.81%	22-jul-25	7.625%	Sem.	99%	5.12	\$ 400.00	100.94	-1.93%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	90.74	9.00%	8.80%	30-sep-25	7.000%	Sem.	91%	5.28	\$ 575.65	96.34	-5.81%
YPF2034 (Clase XXIV)	YPF2034	17-ene-34	100.00%	93.81	9.59%	9.37%	17-jul-25	8.250%	Sem.	94%	5.49	\$ 1,100.00	99.60	-5.81%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	96.99	8.49%	8.32%	16-jun-25	7.875%	Sem.	97%	6.48	\$ 360.00	101.27	-4.23%
Vista Energy 2035	VIST35	10-dic-35	100.00%	91.66	9.13%	8.93%	10-jun-25	7.625%	Sem.	92%	6.40	\$ 600.00	97.57	-6.06%
YPF 2047	YPF2047	15-dic-47	100.00%	79.39	9.37%	9.16%	15-jun-25	7.000%	Sem.	80%	9.70	\$ 750.00	88.04	-9.83%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	50.00%	100.59	8.42%	8.25%	02-sep-25	8.750%	Sem.	101%	1.27	\$ 183.06	101.30	-0.70%
Otros														
Telecom 2025	TECO25	06-ago-25	34.00%	100.18	8.07%	7.92%	06-ago-25	8.500%	Sem.	100%	0.31	\$ 112.37	100.42	-0.24%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	33.33%	93.81	14.97%	14.20%	02-may-25	9.375%	Trim.	94%	0.85	\$ 102.00	99.60	-5.81%
Telecom 2031	TECO31	18-jul-31	100.00%	100.85	9.50%	9.28%	18-jul-25	9.500%	Sem.	101%	3.99	\$ 617.22	103.89	-2.93%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	102.90	7.90%	7.67%	01-may-25	8.500%	Trim.	103%	3.45	\$ 272.95	103.69	-0.76%

Corporativos

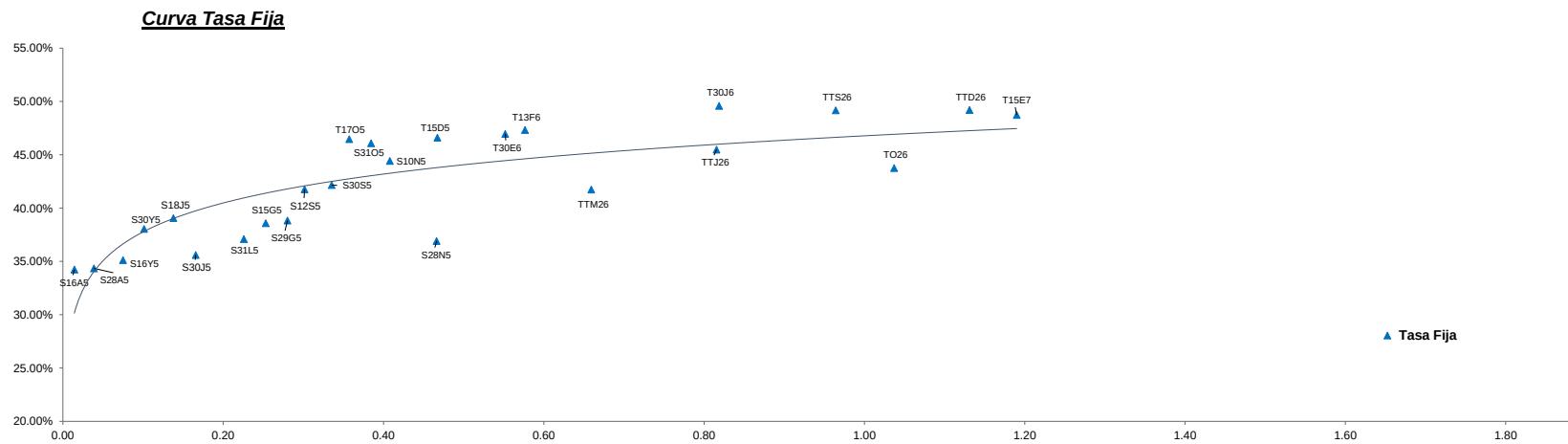
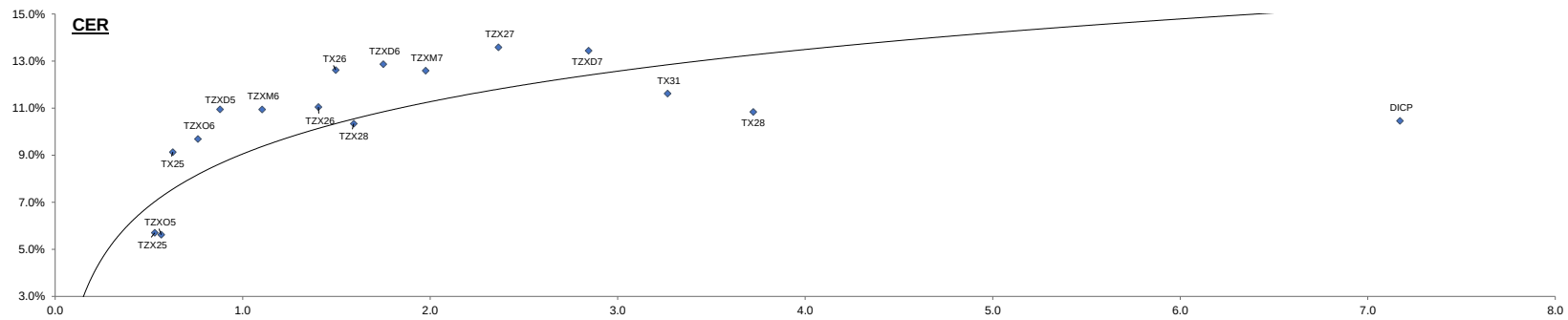


Fixed Income Research

Bond																
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-mar	MoM		
BONCER 2025	TC25	28-abr-25	100.00%	6,190.00	82.82%	70.42%	28-abr-25	Fija 4%	Sem.	97%	0.04	\$ 29,097.80	6,110.00	1.31%		
Bono del Tesoro CER 05/2025	TZXV5	30-may-25	100.00%	114.75	0.72%	0.72%	30-may-25	Fijo 0%	Sem.	100%	0.14	\$ 504,865.00	114.10	0.57%		
Bono del Tesoro CER 06/2025	TZX25	30-jun-25	100.00%	225.05	1.55%	1.54%	30-jun-25	Fijo 0%	Sem.	100%	0.22	\$ 1,831,695.96	223.00	0.92%		
Bono del Tesoro CER 10/2025	TZX05	31-oct-25	100.00%	111.30	5.78%	5.70%	31-oct-25	Fijo 0%	Sem.	97%	0.53	\$ 157,189.71	109.90	1.27%		
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,176.50	5.70%	5.62%	09-may-25	Fija 1.80%	Sem.	98%	0.57	\$ 287,577.55	1,167.50	0.77%		
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	191.50	9.26%	9.13%	15-dic-25	Fijo 0%	-	94%	0.63	\$ 7,593,347.00	189.75	0.92%		
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	147.85	10.97%	10.95%	31-mar-26	Fijo 0%	Sem.	90%	0.88	\$ 2,934,150.00	148.25	-0.27%		
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	242.70	10.82%	10.95%	30-jun-26	Fijo 0%	-	88%	1.10	\$ 3,346,252.00	241.55	0.48%		
Bono del Tesoro CER 10/2026	TZX06	30-jun-26	100.00%	97.99	10.73%	11.05%	30-oct-26	Fijo 0%	-	85%	1.40	\$ 1,505,701.63	98.00	-0.01%		
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,857.50	9.92%	9.69%	09-may-25	Fija 2.00%	Sem.	94%	0.76	\$ 177,704.90	1,845.00	0.68%		
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	167.80	12.12%	12.62%	15-dic-26	Fijo 0%	-	82%	1.50	\$ 14,424,781.00	169.60	-1.06%		
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	121.70	12.15%	12.87%	31-mar-27	Fijo 0%	-	80%	1.75	\$ 354,291.00	123.10	-1.14%		
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	215.00	11.74%	12.59%	30-jun-27	Fijo 0%	-	78%	1.98	\$ 2,563,574.83	217.00	-0.92%		
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	149.10	12.28%	13.58%	15-dic-27	Fijo 0%	-	73%	2.36	\$ 11,944,821.00	152.65	-2.33%		
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	191.95	11.81%	13.44%	30-jun-28	Fijo 0%	-	70%	2.84	\$ 6,677,647.00	193.15	-0.62%		
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,726.50	10.61%	10.34%	09-may-25	Fija 2.25%	-	110%	1.59	\$ 60,723.87	1,722.50	0.23%		
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	850.00	11.13%	10.84%	30-may-25	Fija 2.5%	Sem.	72%	3.72	\$ 45,562.00	902.50	-5.82%		
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	36,100.00	11.96%	11.62%	30-jun-25	Fija 5.83%	Sem.	82%	3.27	\$ 3,819.32	37,000.00	-2.43%		
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	19,850.00	10.74%	10.46%	30-sep-25	1.77%	Sem.	53%	7.17	\$ 2,858.33	20,640.00	-3.83%		
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	Price	MoM		
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	130.36	40.68%	34.24%	16-abr-25	0.00%	2.84%	130%	0.01	\$ 3,025,539.00	129.60	0.58%		
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	128.52	40.55%	34.35%	28-abr-25	0.00%	2.84%	129%	0.04	\$ 989,880.00	127.82	0.54%		
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	132.16	41.22%	35.13%	16-may-25	0.00%	2.88%	132%	0.08	\$ 2,632,849.84	131.80	0.27%		
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	129.45	44.87%	38.05%	30-may-25	0.00%	3.09%	129%	0.10	\$ 1,292,512.00	129.79	-0.26%		
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	137.40	45.75%	39.07%	18-jun-25	0.00%	3.15%	137%	0.14	\$ 1,588,543.21	138.30	-0.65%		
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	135.75	40.84%	35.60%	30-jun-25	0.00%	2.85%	136%	0.17	\$ 917,336.00	136.07	-0.24%		
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	132.52	42.07%	37.10%	31-jul-25	0.00%	2.93%	133%	0.23	\$ 1,108,505.00	132.10	0.32%		
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	129.30	43.60%	38.58%	15-ago-25	0.00%	3.02%	129%	0.25	\$ 746,933.00	129.59	-0.22%		
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	137.00	43.58%	38.84%	29-ago-25	0.00%	3.02%	137%	0.28	\$ 1,063,900.00	137.50	-0.36%		
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	134.90	46.85%	41.76%	12-sep-25	0.00%	3.21%	135%	0.30	\$ 828,692.00	136.65	-1.28%		
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	133.00	46.85%	42.17%	30-sep-25	0.00%	3.21%	133%	0.34	\$ 936,788.00	134.90	-1.41%		
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	127.80	51.57%	46.46%	17-oct-25	0.00%	3.48%	128%	0.36	\$ 1,385,212.30	131.75	-3.00%		
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	105.51	50.66%	46.09%	31-oct-25	0.00%	3.43%	106%	0.38	\$ 164,203.98	108.70	-2.93%		
Letra del Tesoro Capitalizable	S10N5	10-nov-25	100.00%	96.90	48.38%	44.42%	10-nov-25	0.00%	3.30%	97%	0.41	\$ 1,178,125.00	98.90	-2.02%		
Letra del Tesoro Capitalizable	S28N5	28-nov-25	100.00%	100.00	39.29%	36.91%	28-nov-25	0.00%	2.76%	100%	0.47	\$ 446,327.00	100.00	-		
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	129.50	49.85%	46.61%	15-dic-25	0.00%	3.38%	130%	0.47	\$ 1,084,427.00	133.25	-2.81%		
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	103.00	48.87%	46.96%	30-ene-26	0.00%	3.32%	103%	0.55	\$ 67,946.00	108.55	-5.11%		
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	103.40	48.86%	47.33%	13-feb-26	0.00%	3.32%	103%	0.58	\$ 2,505,168.00	105.85	-2.31%		
Bono del Tesoro Dual - Tasa Fija	TTM26	16-mar-26	100.00%	97.30	42.25%	41.74%	16-mar-26	0.00%	2.94%	97%	0.66	\$ 3,500,632.41	100.45	-3.14%		
Bono del Tesoro Dual - Tasa Fija	TTJ26	16-jun-26	100.00%	93.00	43.87%	45.48%	16-jun-26	0.00%	3.03%	93%	0.82	\$ 3,500,632.41	98.90	-5.97%		
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	90.15	47.33%	49.59%	30-jun-26	0.00%	3.24%	90%	0.82	\$ 1,509,151.00	93.82	-3.91%		
Bono del Tesoro Dual - Tasa Fija	TTS26	16-sep-26	100.00%	89.15	45.05%	49.17%	16-sep-26	0.00%	3.10%	89%	0.96	\$ 3,500,632.41	96.25	-7.38%		
Bote 10/2026	TO26	18-oct-26	100.00%	78.00	48.54%	43.76%	17-abr-25	Fija 15.50%	3.31%	73%	1.04	\$ 96,569.71	84.00	-7.14%		
Bono del Tesoro Dual - Tasa Fija	TTD26	16-dic-26	100.00%	88.10	43.08%	49.20%	16-dic-26	0.00%	2.99%	88%	1.13	\$ 3,500,632.41	94.05	-6.33%		
Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	82.55	42.11%	48.74%	15-ene-27	0.00%	2.93%	83%	1.19	\$ 4,362,025.81	90.00	-8.28%		
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM		
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	107.45	91.96%	70.83%	14-abr-25	Badlar + 375pbs	Trim.	100%	0.01	\$ 30,000.00	106.80	0.61%		
Bono del Tesoro Dual - TAMAR	TTM26	16-mar-26	100.00%	97.30	52.28%	51.51%	16-mar-26	0.00%	3.52%	97%	0.66	\$ 3,500,632.41	100.45	-3.14%		
Bono del Tesoro Dual - TAMAR	TTJ26	16-jun-26	100.00%	93.00	54.87%	57.34%	16-jun-26	0.00%	3.66%	93%	0.82	\$ 3,500,632.41	98.90	-5.97%		
Bono del Tesoro Dual - TAMAR	TTS26	16-sep-26	100.00%	89.15	56.27%	62.60%	16-sep-26	0.00%	3.74%	89%	0.96	\$ 3,500,632.41	96.25	-7.38%		
Bono del Tesoro Dual - TAMAR	TTD26	16-dic-26	100.00%	88.10	54.58%	64.29%	16-dic-26	0.00%	3.64%	88%	1.13	\$ 3,500,632.41	94.05	-6.33%		
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	107.00	37.78%	33.37%	22-may-25	Badlar + 375pbs	Trim.	103%	1.72	\$ 13,262.47	107.00	0.00%		
Dollar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM		
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	111,800.00	-2.78%	-16.49%	30-jun-25	0.00%	-	104%	0.22	\$ 1,763.00	109,700.00	1.91%		
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	109,000.00	-1.79%	-1.80%	30-jun-25	0.00%	-	101%	0.69	\$ 527.00	114,000.00	-4.39%		
Letra del Tesoro vinculada al Dólar 01/2026	D16E6	16-ene-26	100.00%	110,750.00	-3.60%	-3.61%	16-ene-26	0.00%	-	103%	0.77	\$ 79.34	111,500.00	-		
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	108,040.00	-0.29%	-0.29%	30-jun-26	0.00%	-	100%	1.22	\$ 383.00	110,600.00	-2.31%		

Dólar	1076.58
LeFi	29.00%
BADLAR Priv.	31.38%
CER	557.47
TAMAR Priv.	33.25%
SOFR	4.33%

Fixed Income Research



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