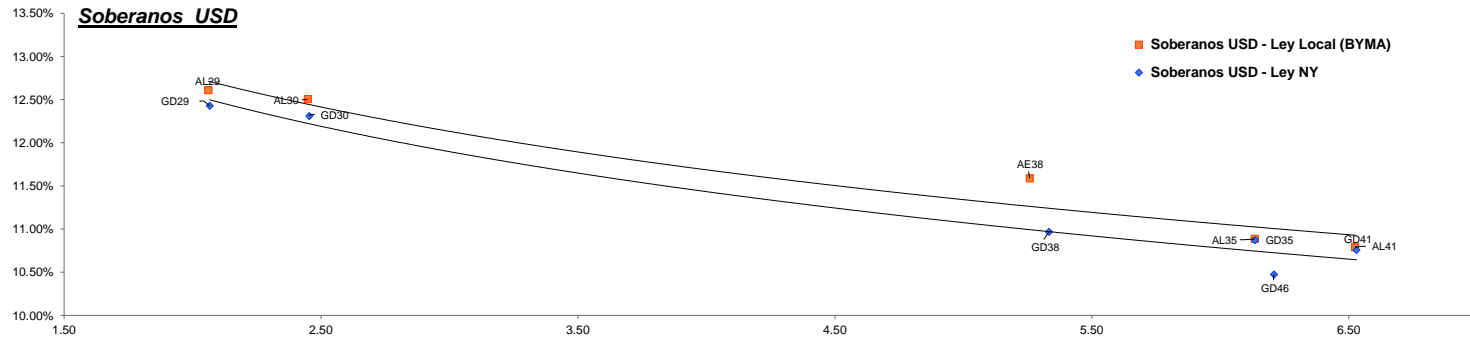


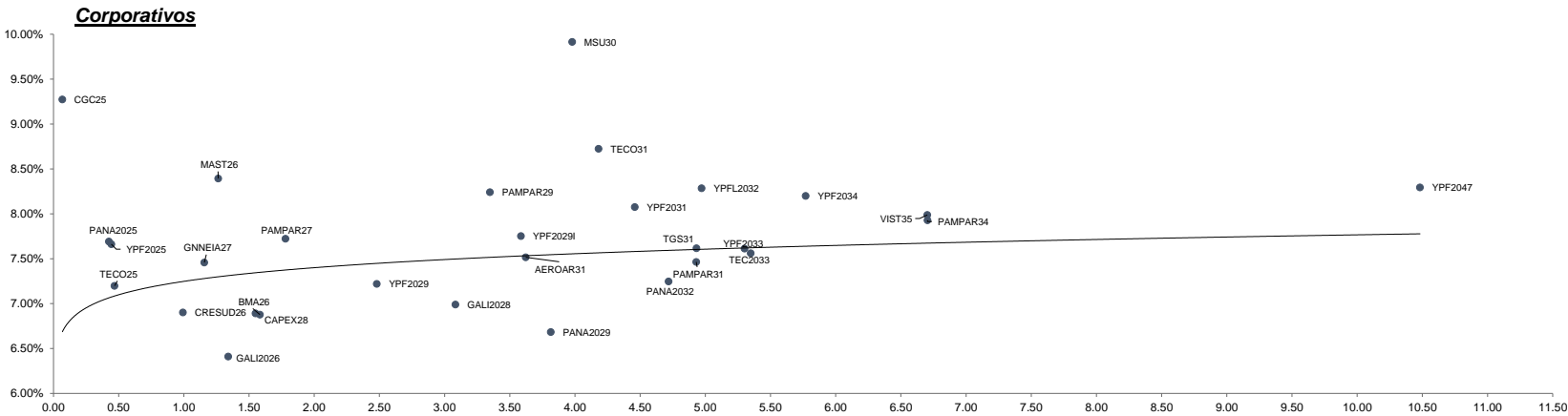
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	77.64	12.81%	12.43%	09-jul-25	1.000%	Sem.	78%	2.07	\$ 2,371.53	78.46	-1.05%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	74.22	12.69%	12.31%	09-jul-25	0.750%	Sem.	74%	2.45	\$ 14,159.74	75.16	-1.25%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	67.00	11.17%	10.87%	09-jul-25	4.125%	Sem.	67%	6.14	\$ 20,501.72	68.06	-1.56%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	70.98	11.27%	10.97%	09-jul-25	5.000%	Sem.	71%	5.33	\$ 11,405.07	72.11	-1.57%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	62.36	11.05%	10.76%	09-jul-25	3.500%	Sem.	62%	6.53	\$ 10,482.11	63.38	-1.61%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	66.39	10.75%	10.47%	09-jul-25	4.125%	Sem.	67%	6.21	\$ 2,044.45	67.32	-1.38%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	69.70	13.01%	12.61%	09-jul-25	1.000%	Sem.	77%	2.06	\$ 1,255.41	70.41	-1.01%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	65.06	12.90%	12.51%	09-jul-25	0.750%	Sem.	74%	2.45	\$ 11,951.54	66.45	-2.10%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	67.31	11.18%	10.89%	09-jul-25	4.125%	Sem.	67%	6.13	\$ 10,151.85	69.02	-2.48%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	69.11	11.92%	11.59%	09-jul-25	5.000%	Sem.	69%	5.26	\$ 7,231.45	71.03	-2.70%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	62.54	11.08%	10.79%	09-jul-25	3.500%	Sem.	62%	6.52	\$ 1,542.23	64.41	-2.91%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	76.40	12.99%	12.59%	09-jul-25	0.500%	Sem.	76%	2.07	\$ 81.35	76.55	-0.20%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	73.56	11.88%	11.54%	09-jul-25	0.125%	Sem.	74%	2.49	\$ 1,025.72	74.07	-0.69%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	65.24	10.70%	10.43%	09-jul-25	3.875%	Sem.	65%	6.26	\$ 298.80	65.22	0.03%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	66.65	11.47%	11.15%	09-jul-25	4.250%	Sem.	67%	5.41	\$ 809.34	67.18	-0.79%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	58.97	11.28%	10.98%	09-jul-25	3.000%	Sem.	59%	6.61	\$ 1,572.60	59.61	-1.07%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	62.48	10.95%	10.67%	09-jul-25	3.750%	Sem.	63%	6.12	\$ 242.49	63.35	-1.37%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	96.00	26.49%	24.94%	30-abr-25	5.000%	Sem.	96%	0.17	\$ 996.01	96.00	0.00%
BOPREAL Serie 2	BPJ25	30-jun-25	41.67%	42.50	-8.34%	-8.34%	28-feb-25	0.000%	Mens.	102%	0.41	\$ 833.33	42.00	1.19%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	91.69	12.96%	12.56%	30-abr-25	5.000%	Sem.	92%	1.05	\$ 996.01	91.12	0.63%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	94.54	8.72%	8.54%	28-feb-25	3.000%	Sem.	95%	0.99	\$ 3,000.00	94.31	0.24%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	89.33	10.79%	10.51%	30-abr-25	5.000%	Sem.	89%	1.89	\$ 1,494.01	89.02	0.35%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	89.44	10.17%	9.92%	30-abr-25	5.000%	Sem.	90%	2.10	\$ 3,402.04	89.27	0.19%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	70.06	14.65%	14.15%	03-mar-25	6.625%	Sem.	71%	4.08	\$ 5,973.08	70.88	-1.16%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	61.17	14.39%	13.91%	01-mar-25	5.875%	Sem.	62%	5.41	\$ 770.00	61.19	-0.03%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	49.96	17.33%	16.63%	01-mar-25	5.250%	Sem.	51%	5.19	\$ 150.00	49.91	0.10%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.44	7.24%	7.11%	01-jun-25	7.500%	Sem.	100%	1.19	\$ 890.00	100.39	0.05%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	98.50	9.79%	9.56%	10-jun-25	3.000%	Sem.	99%	0.54	\$ 226.33	98.14	0.37%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	95.87	10.17%	9.92%	01-jun-25	3.000%	Sem.	96%	1.39	\$ 494.00	95.82	0.05%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	93.69	9.40%	9.19%	01-ago-25	3.000%	Sem.	94%	2.79	\$ 433.00	92.88	0.87%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	84.72	21.99%	20.89%	29-mar-25	Step-up	Sem.	85%	1.08	\$ 421.50	83.63	1.30%
Mendoza 2029	PMM29	19-mar-29	69.23%	93.63	9.46%	9.25%	19-mar-25	2.750%	Sem.	94%	1.79	\$ 389.08	93.62	0.01%
Chubut 2030	CHUBT30	26-jul-30	56.48%	98.00	9.21%	8.91%	28-abr-25	7.750%	Trim.	98%	0.38	\$ 367.14	97.96	0.04%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.67	8.94%	8.75%	27-abr-25	2.500%	Sem.	96%	2.26	\$ 309.69	95.47	0.21%
Neuquen 2030 (Garant)	NEU30M	12-may-30	67.77%	103.30	7.37%	7.18%	12-feb-25	5.170%	Sem.	103%	2.24	\$ 243.63	103.07	0.22%
Santa Fe 2027	SFE27	01-nov-27	100.00%	97.07	8.96%	8.77%	01-may-25	6.900%	Sem.	97%	1.53	\$ 250.00	96.75	0.33%
Rio Negro 2028	PRN28	10-mar-28	77.78%	83.62	21.17%	20.16%	10-mar-25	2.750%	Sem.	84%	1.21	\$ 175.00	83.62	0.00%
Tierra del fuego 2027	FUE27	17-abr-27	34.00%	98.13	11.05%	10.62%	17-abr-25	8.950%	Trim.	98%	1.12	\$ 69.74	97.58	0.56%



Fixed Income Research

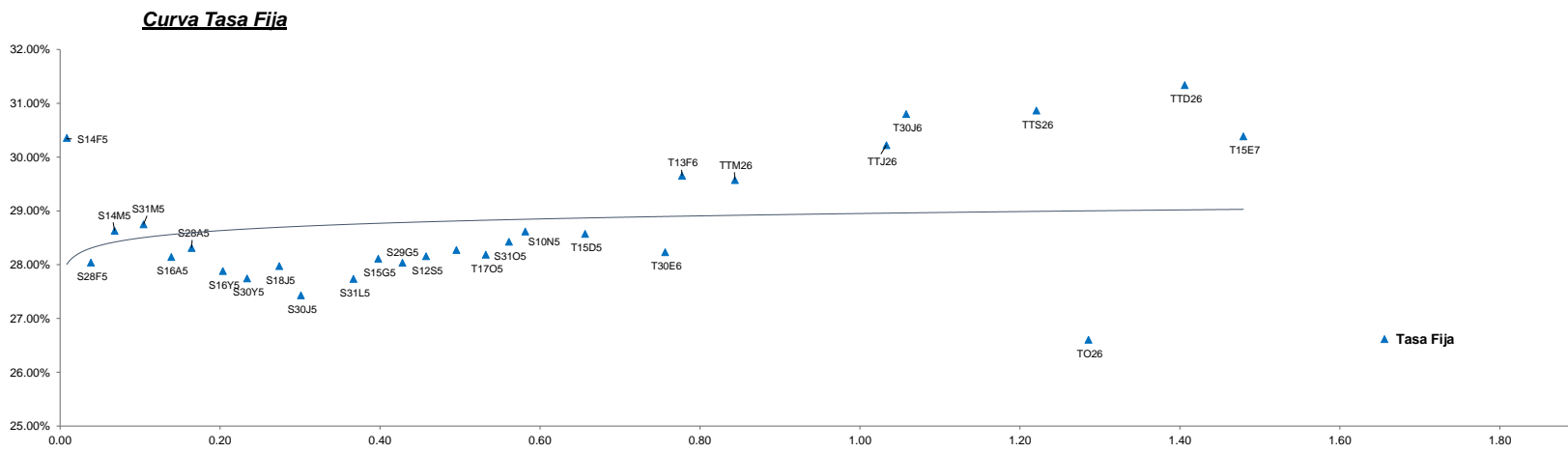
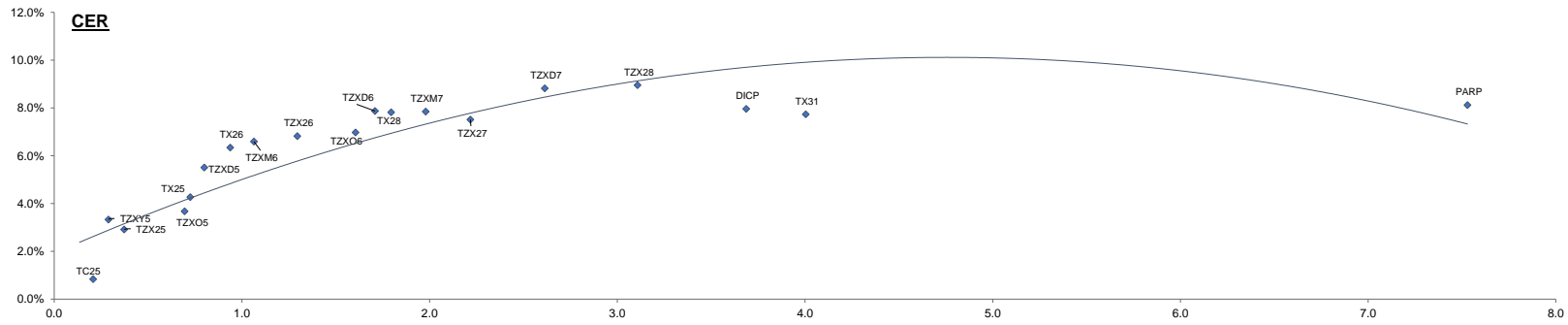
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	101.22	6.90%	6.79%	03-jul-25	8.000%	Sem.	101%	0.99	\$ 70.57	101.27	-0.05%
Marcellone 2026	MAST26	30-jun-26	100.00%	103.63	8.39%	8.14%	30-mar-25	10.950%	Trim.	104%	1.26	\$ 110.87	103.82	-0.18%
Arcor 2027	ARCOR27	09-oct-27	85.72%	103.51	5.63%	5.56%	09-abr-25	8.250%	Sem.	103%	1.28	\$ 109.67	103.20	0.30%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	102.26	6.41%	6.31%	21-jul-25	8.250%	Sem.	102%	1.34	\$ 250.00	101.67	0.58%
Banco Macro 2026	BMA26	04-nov-26	100.00%	99.77	6.88%	6.76%	04-may-25	6.750%	Sem.	100%	1.58	\$ 400.00	99.58	0.19%
Galicia 2028	GALI2028	10-oct-28	100.00%	102.73	6.99%	6.87%	10-abr-25	7.750%	Sem.	103%	3.08	\$ 325.00	102.44	0.28%
Petróleo y Gas														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	100.00	9.27%	9.07%	08-mar-25	9.500%	Sem.	100%	0.07	\$ 68.44	99.97	0.03%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	99.93	7.69%	7.55%	21-jul-25	7.250%	Sem.	100%	0.43	\$ 105.15	99.74	0.19%
YPF 2025	YPF2025	28-jul-25	100.00%	100.46	7.66%	7.52%	28-jul-25	8.500%	Sem.	100%	0.44	\$ 1,131.77	100.26	0.20%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	38.46%	101.72	5.54%	5.43%	12-feb-25	4.000%	Trim.	102%	0.48	\$ 298.20	101.23	0.48%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.30	5.42%	5.35%	30-abr-25	9.125%	Sem.	104%	1.12	\$ 300.00	104.29	0.01%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	99.85	7.72%	7.58%	24-jul-25	7.500%	Sem.	100%	1.78	\$ 750.00	99.85	0.00%
Capex 2028	CAPEX28	25-ago-28	100.00%	103.92	6.89%	6.78%	25-feb-25	9.250%	Sem.	104%	1.55	\$ 188.80	103.90	0.02%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	103.58	8.24%	8.08%	15-abr-25	9.125%	Sem.	103%	3.35	\$ 300.00	103.41	0.16%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	104.81	7.22%	7.09%	30-jun-25	9.000%	Sem.	105%	2.48	\$ 747.00	104.43	0.36%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	103.23	7.75%	7.61%	27-jun-25	8.500%	Sem.	103%	3.59	\$ 500.00	102.42	0.79%
Panamerican Energy 2029 (Clase XXXV)	PANA2029	27-sep-29	100.00%	101.61	6.68%	6.58%	27-mar-25	7.000%	Sem.	102%	3.82	\$ 176.94	98.95	2.69%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	100.21	9.92%	9.68%	05-jun-25	9.750%	Sem.	100%	3.98	\$ 172.65	100.47	-0.26%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	105.16	7.62%	7.48%	24-jul-25	8.500%	Sem.	105%	4.93	\$ 490.00	104.45	0.68%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	103.12	7.47%	7.33%	10-mar-25	7.950%	Sem.	103%	4.93	\$ 410.00	102.27	0.83%
YPF 2031	YPF2031	11-sep-31	100.00%	103.81	8.08%	7.92%	11-mar-25	8.750%	Sem.	104%	4.46	\$ 500.00	103.13	0.66%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	106.73	7.25%	7.12%	30-abr-25	8.500%	Sem.	107%	4.72	\$ 400.00	106.40	0.31%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	98.67	8.29%	8.12%	16-abr-25	7.875%	Sem.	99%	4.97	\$ 420.00	97.59	1.11%
Tecpetrol 2033	TEC2033	22-ene-33	100.00%	100.78	7.61%	7.47%	22-jul-25	7.625%	Sem.	101%	5.30	\$ 400.00	100.19	0.59%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	97.63	7.56%	7.42%	30-mar-25	7.000%	Sem.	98%	5.35	\$ 575.65	96.88	0.77%
YPF2034 (Clase XXIV)	YPF2034	17-ene-34	100.00%	101.18	8.20%	8.04%	17-jul-25	8.250%	Sem.	101%	5.77	\$ 1,100.00	100.33	0.85%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	100.58	7.93%	7.78%	16-jun-25	7.875%	Sem.	101%	6.70	\$ 360.00	100.22	0.36%
Vista Energy 2035	VIST35	10-dic-35	100.00%	98.61	7.99%	7.83%	10-jun-25	7.625%	Sem.	99%	6.70	\$ 600.00	98.33	0.28%
YPF 2047	YPF2047	15-dic-47	100.00%	88.29	8.29%	8.13%	15-jun-25	7.000%	Sem.	88%	10.48	\$ 750.00	87.82	0.54%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	60.00%	101.67	7.46%	7.32%	02-mar-25	8.750%	Sem.	102%	1.16	\$ 219.67	101.43	0.24%
Otros														
Telecom 2025	TECO25	06-ago-25	34.00%	100.70	7.20%	7.07%	06-ago-25	8.500%	Sem.	101%	0.47	\$ 112.37	100.89	-0.19%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	33.33%	101.18	5.91%	5.78%	02-may-25	9.375%	Trim.	101%	1.05	\$ 102.00	100.33	0.85%
Telecom 2031	TECO31	18-jul-31	100.00%	104.08	8.72%	8.54%	18-jul-25	9.500%	Sem.	104%	4.18	\$ 617.22	103.61	0.45%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	104.37	7.52%	7.31%	01-may-25	8.500%	Trim.	104%	3.62	\$ 272.95	104.42	-0.05%



Fixed Income Research

Bond														
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
Bono del Tesoro CER 02/2025	TX25	14-feb-25	100.00%	662.50	35.99%	33.23%	14-feb-25	Fija 4.25%	Sem.	100%	0.01	\$ 917,159.00	658.90	0.56%
Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	145.90	-0.41%	-0.41%	31-mar-25	Fijo 0%	Sem.	100%	0.13	\$ 492,841.00	145.00	0.62%
BONCER 2025	TC25	27-abr-25	100.00%	5,920.00	0.84%	0.84%	27-abr-25	Fija 4%	Sem.	101%	0.21	\$ 29,097.80	5,923.00	-0.05%
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	108.65	3.37%	3.33%	30-may-25	Fija 0%	Sem.	99%	0.29	\$ 504,865.00	108.05	0.56%
Bono del Tesoro CER 06/2025	TZ25	30-jun-25	100.00%	213.35	2.94%	2.91%	30-jun-25	Fijo 0%	Sem.	99%	0.37	\$ 1,831,695.96	212.75	0.28%
Bono del Tesoro CER 10/2025	TZX05	09-nov-25	100.00%	106.90	3.69%	3.67%	09-nov-25	Fijo 0%	Sem.	97%	0.70	\$ 157,189.71	105.85	0.99%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,125.00	4.31%	4.27%	09-may-25	Fija 1.80%	Sem.	98%	0.73	\$ 287,577.55	1,107.00	1.63%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	185.75	5.53%	5.51%	15-dic-25	Fijo 0%	-	96%	0.80	\$ 7,593,347.00	186.50	-0.40%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	145.45	6.56%	6.59%	31-mar-26	Fijo 0%	Sem.	93%	1.06	\$ 2,934,150.00	144.70	0.52%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	240.25	6.74%	6.82%	30-jun-26	Fijo 0%	-	91%	1.30	\$ 3,346,252.00	239.40	0.36%
Bono del Tesoro CER 10/2026	TZX06	30-jun-26	100.00%	97.99	6.81%	6.97%	30-oct-26	Fijo 0%	-	89%	1.61	\$ 1,505,701.63	98.98	-1.00%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,803.00	6.44%	6.34%	09-may-25	Fija 2.00%	Sem.	96%	0.94	\$ 177,704.90	1,797.00	0.33%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	169.75	7.63%	7.87%	15-dic-26	Fijo 0%	-	87%	1.71	\$ 14,424,781.00	169.40	0.21%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	124.90	7.53%	7.85%	31-mar-27	Fijo 0%	-	86%	1.98	\$ 354,291.00	123.55	1.09%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	223.00	7.15%	7.51%	30-jun-27	Fijo 0%	-	85%	2.22	\$ 2,563,574.83	220.35	1.20%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	155.40	8.19%	8.82%	15-dic-27	Fijo 0%	-	80%	2.61	\$ 11,944,821.00	155.20	0.13%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	201.75	8.13%	8.95%	30-jun-28	Fijo 0%	-	77%	3.11	\$ 6,677,647.00	201.90	-0.07%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,696.00	7.97%	7.82%	09-may-25	Fija 2.25%	-	113%	1.80	\$ 60,723.87	1,741.00	-2.58%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	902.40	7.88%	7.73%	30-may-25	Fija 2.5%	Sem.	81%	4.00	\$ 45,562.00	926.00	-2.55%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	38,540.00	8.12%	7.96%	30-jun-25	Fija 5.83%	Sem.	93%	3.69	\$ 3,819.32	38,500.00	0.10%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	22,550.00	8.28%	8.12%	31-mar-25	1.77%	Sem.	62%	7.53	\$ 2,858.33	23,100.00	-2.38%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	Price	MoM
Letra del Tesoro Capitalizable	S14F5	14-feb-25	100.00%	120.83	35.40%	30.36%	14-feb-25	0.00%	2.52%	121%	0.01	\$ 1,422,200.00	120.18	0.54%
Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	156.10	32.62%	28.04%	28-feb-25	0.00%	2.35%	99%	0.04	\$ 1,127,251.00	155.70	0.26%
Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	122.88	32.68%	28.63%	14-mar-25	0.00%	2.35%	123%	0.07	\$ 800,646.00	122.40	0.39%
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	149.80	32.59%	28.75%	31-mar-25	0.00%	2.35%	61%	0.10	\$ 2,725,835.42	149.15	0.43%
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	124.95	31.60%	28.14%	16-abr-25	0.00%	2.28%	125%	0.14	\$ 3,025,539.00	124.30	0.52%
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	123.44	31.65%	28.31%	28-abr-25	0.00%	2.29%	123%	0.16	\$ 989,880.00	123.05	0.32%
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	127.44	30.89%	27.88%	16-may-25	0.00%	2.24%	128%	0.20	\$ 2,632,849.84	127.03	0.45%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	125.90	30.55%	27.74%	30-may-25	0.00%	2.22%	126%	0.23	\$ 1,292,512.00	125.55	0.28%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	134.50	30.59%	27.98%	18-jun-25	0.00%	2.22%	135%	0.27	\$ 1,588,543.21	133.75	0.56%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	132.65	29.80%	27.43%	30-jun-25	0.00%	2.17%	133%	0.30	\$ 917,336.00	132.40	0.19%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	130.75	29.79%	27.74%	31-jul-25	0.00%	2.17%	131%	0.37	\$ 1,108,505.00	130.30	0.35%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	128.40	30.05%	28.11%	15-ago-25	0.00%	2.18%	128%	0.40	\$ 746,933.00	127.80	0.47%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	136.70	29.80%	28.04%	29-ago-25	0.00%	2.17%	137%	0.43	\$ 1,063,900.00	136.74	-0.03%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	136.45	29.77%	28.16%	12-sep-25	0.00%	2.17%	136%	0.46	\$ 828,692.00	135.95	0.37%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	135.40	29.70%	28.27%	30-sep-25	0.00%	2.16%	135%	0.50	\$ 936,788.00	135.25	0.11%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	133.25	29.41%	28.19%	17-oct-25	0.00%	2.14%	133%	0.53	\$ 1,385,212.30	132.95	0.23%
Letra del Tesoro Capitalizable	S10N5	10-nov-25	100.00%	100.70	29.60%	28.62%	10-nov-25	0.00%	2.15%	101%	0.58	\$ 1,178,125.00	101.00	-
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	110.24	29.51%	28.43%	31-oct-25	0.00%	2.15%	110%	0.56	\$ 164,203.98	109.85	0.36%
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	137.65	29.17%	28.57%	15-dic-25	0.00%	2.13%	138%	0.66	\$ 1,084,427.00	137.25	0.29%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	111.65	28.34%	28.23%	30-ene-26	0.00%	2.07%	112%	0.76	\$ 67,946.00	111.70	-0.04%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	111.60	29.62%	29.65%	13-feb-26	0.00%	2.16%	112%	0.78	\$ 2,505,168.00	111.70	-0.09%
Bono del Tesoro Dual - Tasa Fija	TTM26	16-mar-26	100.00%	102.15	29.21%	29.57%	16-mar-26	0.00%	2.13%	102%	0.84	\$ 3,500,632.41	102.40	-0.24%
Bono del Tesoro Dual - Tasa Fija	TTJ26	16-jun-26	100.00%	101.75	28.87%	30.22%	16-jun-26	0.00%	2.11%	102%	1.03	\$ 3,500,632.41	102.30	-0.54%
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	101.60	29.25%	30.80%	30-jun-26	0.00%	2.13%	102%	1.06	\$ 1,509,151.00	101.60	0.00%
Bono del Tesoro Dual - Tasa Fija	TTS26	16-sep-26	100.00%	101.85	28.52%	30.87%	16-sep-26	0.00%	2.08%	102%	1.22	\$ 3,500,632.41	102.30	-0.44%
Bote 10/2026	TO26	18-oct-26	100.00%	90.40	28.38%	26.61%	17-abr-25	Fija 15.50%	2.07%	86%	1.29	\$ 96,569.71	90.90	-0.55%
Bono del Tesoro Dual - Tasa Fija	TTD26	16-dic-26	100.00%	102.15	28.05%	31.34%	16-dic-26	0.00%	2.05%	102%	1.41	\$ 3,500,632.41	102.65	-0.49%
Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	100.89	27.02%	30.39%	15-ene-27	0.00%	1.99%	101%	1.48	\$ 4,362,025.81	100.30	0.59%
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	103.80	29.49%	26.69%	14-abr-25	Badlar + 375pbs	Trim.	101%	0.16	\$ 30,000.00	103.80	0.00%
Bono del Tesoro Dual - TAMAR	TTM26	16-mar-26	100.00%	102.15	34.79%	35.30%	16-mar-26	0.00%	2.48%	102%	0.84	\$ 3,500,632.41	102.40	-0.24%
Bono del Tesoro Dual - TAMAR	TTJ26	16-jun-26	100.00%	101.75	35.56%	37.59%	16-jun-26	0.00%	2.53%	102%	1.03	\$ 3,500,632.41	102.30	-0.54%
Bono del Tesoro Dual - TAMAR	TTS26	16-sep-26	100.00%	101.85	35.67%	39.31%	16-sep-26	0.00%	2.54%	102%	1.22	\$ 3,500,632.41	102.30	-0.44%
Bono del Tesoro Dual - TAMAR	TTD26	16-dic-26	100.00%	102.15	35.67%	40.94%	16-dic-26	0.00%	2.54%	102%	1.41	\$ 3,500,632.41	102.65	-0.49%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	125.00	27.72%	25.23%	24-feb-25	Badlar + 375pbs	Trim.	116%	1.85	\$ 13,262.47	110.55	13.07%
Dólar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	104,000.00	14.39%	13.91%	30-mar-25	0.50%	Sem.	98%	0.12	\$ 329.00	104,200.00	-0.19%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	101,750.00	2.81%	9.84%	30-jun-25	0.00%	-	96%	0.39	\$ 1,763.00	104,000.00	-2.16%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	107,900.00	-2.53%	-2.54%	30-jun-25	0.00%	-	102%	0.86	\$ 527.00	104,000.00	3.75%
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	96,500.00	6.72%	6.81%	30-jun-26	0.00%	-	91%	1.38	\$ 383.00	95,500.00	1.05%

Dólar	1055.92
LeFi	29.00%
Badlar Priv. CER	29.64%
	531.88
SOFR	4.36%



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