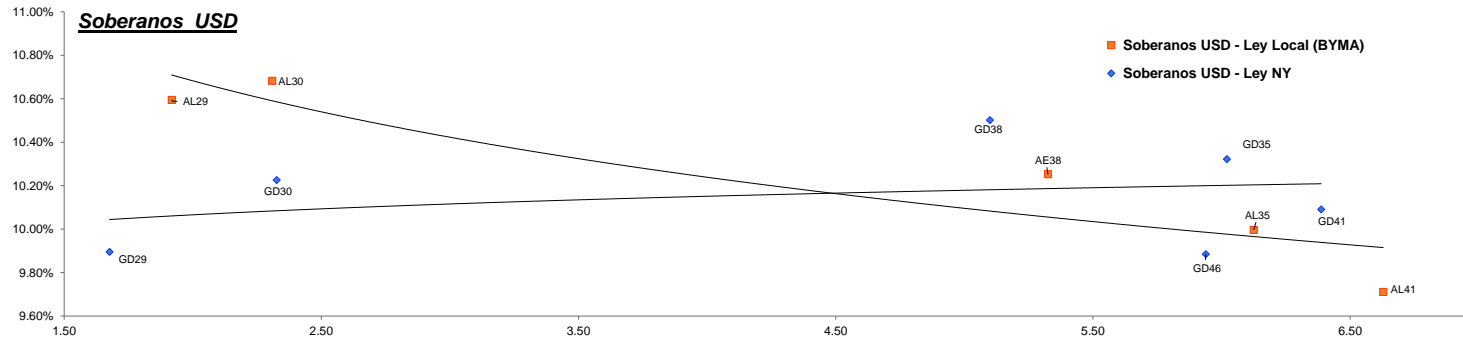


## Fixed Income Research

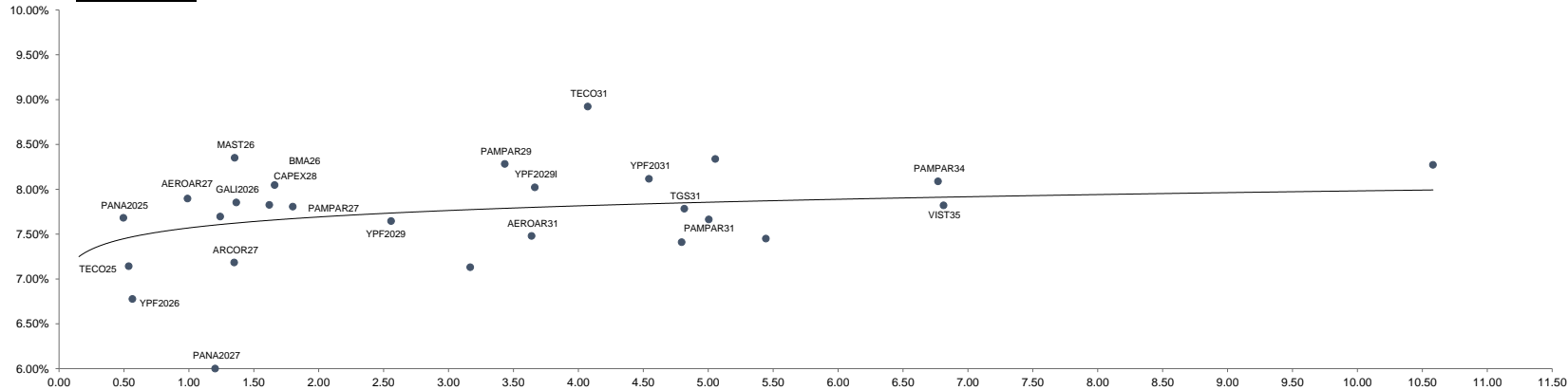
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
<b>Soberanos USD</b>														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	83.12	10.14%	9.90%	09-ene-25	1.000%	Sem.	83%	1.68	\$ 2,635.03	81.32	2.21%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	96.00%	79.40	10.49%	10.23%	09-ene-25	0.750%	Sem.	79%	2.33	\$ 15,446.99	77.31	2.70%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	69.02	10.59%	10.32%	09-ene-25	4.125%	Sem.	70%	6.02	\$ 20,501.72	66.62	3.60%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	72.51	10.78%	10.50%	09-ene-25	5.000%	Sem.	73%	5.10	\$ 11,405.07	70.05	3.51%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	64.87	10.35%	10.09%	09-ene-25	3.500%	Sem.	65%	6.39	\$ 10,482.11	62.74	3.39%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	69.35	10.13%	9.88%	09-ene-25	4.125%	Sem.	70%	5.94	\$ 2,092.00	66.67	4.02%
BONAR 2029 - step up (BYMA)	AL29	09-jul-29	100.00%	82.00	10.88%	10.59%	09-ene-25	1.000%	Sem.	82%	1.92	\$ 1,394.90	81.62	0.47%
BONAR 2030 - step up (BYMA)	AL30	09-jul-30	96.00%	78.56	10.97%	10.68%	09-ene-25	0.750%	Sem.	79%	2.31	\$ 13,038.05	78.00	0.72%
BONAR 2035 - step up (BYMA)	AL35	09-jul-35	100.00%	70.45	10.25%	10.00%	09-ene-25	4.125%	Sem.	71%	6.12	\$ 10,151.85	67.62	4.19%
BONAR 2038 - step up (BYMA)	AE38	09-ene-38	100.00%	73.51	10.52%	10.25%	09-ene-25	5.000%	Sem.	74%	5.33	\$ 7,231.45	71.55	2.74%
BONAR 2041 - step up (BYMA)	AL41	09-jul-41	100.00%	66.56	9.95%	9.71%	09-ene-25	3.500%	Sem.	67%	6.63	\$ 1,542.23	64.52	3.16%
<b>Soberanos Euros</b>														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	78.62	12.57%	12.20%	09-ene-25	0.500%	Sem.	79%	1.63	\$ 90.39	77.97	0.83%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	96.00%	74.99	11.94%	11.60%	09-ene-25	0.125%	Sem.	75%	2.06	\$ 1,118.97	74.64	0.47%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	64.29	10.87%	10.59%	09-ene-25	3.875%	Sem.	65%	6.09	\$ 298.80	61.91	3.84%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	67.32	11.18%	10.89%	09-ene-25	4.250%	Sem.	68%	5.16	\$ 809.34	64.81	3.87%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	60.70	10.74%	10.46%	09-ene-25	3.000%	Sem.	61%	6.45	\$ 1,572.60	57.75	5.11%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	63.79	10.75%	10.48%	09-ene-25	3.750%	Sem.	64%	5.87	\$ 248.13	61.49	3.74%
<b>Banco Central USD</b>														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	94.98	24.06%	22.77%	30-abr-25	5.000%	Sem.	95%	0.25	\$ 996.00	94.31	0.71%
BOPREAL Serie 2	BPJ25	30-jun-25	50.00%	51.33	-9.10%	-9.10%	31-ene-25	0.000%	Mens.	103%	0.41	\$ 1,833.40	51.21	0.23%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	91.36	12.73%	12.35%	30-abr-25	5.000%	Sem.	91%	1.13	\$ 996.00	89.20	2.42%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	92.08	10.83%	10.55%	28-feb-25	3.000%	Sem.	92%	1.06	\$ 892.00	91.44	0.70%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	89.77	10.33%	10.08%	30-abr-25	5.000%	Sem.	90%	1.98	\$ 1,494.00	87.53	2.56%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	89.96	9.74%	9.51%	30-abr-25	5.000%	Sem.	90%	2.19	\$ 1,494.00	87.72	2.55%
<b>Provinciales</b>														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	68.37	15.15%	14.61%	03-mar-25	6.625%	Sem.	69%	4.11	\$ 5,973.08	66.68	2.53%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	59.12	14.98%	14.43%	01-mar-25	5.875%	Sem.	60%	5.43	\$ 770.00	58.00	1.93%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	48.33	17.87%	17.14%	01-mar-25	5.250%	Sem.	49%	5.21	\$ 150.00	47.71	1.30%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.61	7.14%	7.02%	01-jun-25	7.500%	Sem.	101%	1.28	\$ 890.00	100.88	-0.27%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	98.23	9.89%	9.66%	10-jun-25	3.000%	Sem.	98%	0.63	\$ 226.33	98.14	0.09%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	94.37	11.13%	10.84%	01-jun-25	3.000%	Sem.	94%	1.47	\$ 494.00	94.31	0.06%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	92.57	9.75%	9.53%	01-feb-25	3.000%	Sem.	93%	2.77	\$ 433.00	92.31	0.28%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	83.40	22.44%	21.30%	29-mar-25	Step-up	Sem.	84%	1.16	\$ 421.50	83.30	0.12%
Mendoza 2029	PMM29	19-mar-29	69.23%	93.14	9.60%	9.38%	19-mar-25	2.750%	Sem.	93%	1.87	\$ 389.08	92.36	0.84%
Chubut 2030	CHUBT30	26-jul-30	60.33%	98.00	9.23%	8.93%	27-ene-25	7.750%	Trim.	98%	0.39	\$ 392.17	96.74	1.30%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.36	9.03%	8.83%	27-abr-25	2.500%	Sem.	95%	2.34	\$ 309.69	94.95	0.43%
Neuquen 2030 (Garant)	NEU30M	12-may-30	67.77%	102.89	7.60%	7.39%	12-feb-25	5.170%	Sem.	103%	2.32	\$ 243.63	102.90	-0.01%
Santa Fe 2027	SFE27	01-nov-27	100.00%	95.69	9.79%	9.57%	01-may-25	6.900%	Sem.	96%	1.60	\$ 250.00	95.65	0.04%
Rio Negro 2028	PRN28	10-mar-28	77.78%	83.56	20.38%	19.44%	10-mar-25	2.750%	Sem.	84%	1.30	\$ 175.00	83.56	0.00%
Tierra del fuego 2027	FUE27	17-abr-27	37.00%	97.57	11.60%	11.13%	17-ene-25	8.950%	Trim.	98%	1.08	\$ 75.90	97.65	-0.08%



## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
<b>Corporativos</b>														
<b>Alimentos y bebidas</b>														
Cresud 2026	CRESUD26	03-mar-26	100.00%	102.70	5.63%	5.55%	03-jul-25	8.000%	Sem.	103%	1.09	\$ 70.57	103.13	-0.42%
Mastellone 2026	MAST26	30-jun-26	100.00%	103.93	8.35%	8.10%	30-mar-25	10.950%	Trim.	104%	1.35	\$ 110.87	103.98	-0.05%
Arcor 2027	ARCOR27	09-oct-27	85.72%	101.60	7.18%	7.06%	09-abr-25	8.250%	Sem.	102%	1.35	\$ 109.67	101.78	-0.18%
<b>Bancos</b>														
Galicia 2026	GALI2026	19-jul-26	100.00%	100.29	7.85%	7.70%	20-ene-25	8.250%	Sem.	100%	1.36	\$ 250.00	100.37	-0.08%
Banco Macro 2026	BMA26	04-nov-26	100.00%	97.89	8.05%	7.89%	04-may-25	6.750%	Sem.	98%	1.66	\$ 400.00	97.82	0.07%
Galicia 2028	GALI2028	10-oct-28	100.00%	102.35	7.13%	7.01%	10-abr-25	7.750%	Sem.	102%	3.17	\$ 325.00	102.43	-0.08%
<b>Petróleo y Gas</b>														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	99.77	11.06%	10.77%	08-mar-25	9.500%	Sem.	100%	0.15	\$ 68.44	99.88	-0.11%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	99.82	7.68%	7.54%	21-ene-25	7.250%	Sem.	100%	0.50	\$ 105.15	99.85	-0.03%
YPF 2025	YPF2025	28-jul-25	100.00%	101.64	5.40%	5.33%	28-ene-25	8.500%	Sem.	102%	0.52	\$ 1,131.77	101.13	0.50%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	38.46%	101.35	6.78%	6.61%	12-feb-25	4.000%	Trim.	101%	0.57	\$ 298.20	101.35	0.00%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	103.91	6.00%	5.91%	30-abr-25	9.125%	Sem.	104%	1.20	\$ 300.00	103.76	0.14%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	99.62	7.81%	7.66%	24-ene-25	7.500%	Sem.	100%	1.80	\$ 750.00	100.47	-0.85%
Capex 2028	CAPEX28	25-ago-28	100.00%	102.55	7.83%	7.68%	25-feb-25	9.250%	Sem.	102%	1.62	\$ 188.80	102.65	-0.10%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	103.51	8.28%	8.12%	15-abr-25	9.125%	Sem.	103%	3.43	\$ 300.00	103.23	0.27%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	103.87	7.65%	7.50%	30-jun-25	9.000%	Sem.	104%	2.56	\$ 747.00	103.64	0.22%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	102.33	8.02%	7.87%	27-jun-25	8.500%	Sem.	102%	3.66	\$ 500.00	102.09	0.24%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	99.16	10.19%	9.94%	05-jun-25	9.750%	Sem.	99%	4.05	\$ 172.65	98.33	0.84%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	104.29	7.78%	7.64%	24-ene-25	8.500%	Sem.	104%	4.82	\$ 490.00	104.37	-0.08%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	102.15	7.66%	7.52%	10-mar-25	7.950%	Sem.	102%	5.00	\$ 410.00	102.05	0.10%
YPF 2031	YPF2031	11-sep-31	100.00%	103.67	8.12%	7.96%	11-mar-25	8.750%	Sem.	104%	4.54	\$ 500.00	103.09	0.56%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	106.01	7.41%	7.28%	30-abr-25	8.500%	Sem.	106%	4.80	\$ 400.00	106.44	-0.40%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	98.41	8.34%	8.17%	16-abr-25	7.875%	Sem.	98%	5.05	\$ 420.00	98.83	-0.42%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	98.20	7.45%	7.32%	30-mar-25	7.000%	Sem.	98%	5.44	\$ 575.65	98.12	0.08%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	99.55	8.09%	7.93%	16-jun-25	7.875%	Sem.	100%	6.77	\$ 360.00	99.63	-0.08%
Vista Energy 2035	VIST35	10-dic-35	100.00%	99.71	7.82%	7.67%	10-jun-25	7.625%	Sem.	100%	6.81	\$ 600.00	99.46	0.25%
YPF 2047	YPF2047	15-dic-47	100.00%	88.49	8.27%	8.11%	15-jun-25	7.000%	Sem.	89%	10.58	\$ 750.00	88.90	-0.46%
<b>Utilidades</b>														
Genneia 2027	GNNEIA27	02-sep-27	60.00%	101.49	7.70%	7.55%	02-mar-25	8.750%	Sem.	101%	1.24	\$ 219.67	101.35	0.14%
<b>Otros</b>														
Telecom 2025	TECO25	06-ago-25	34.00%	100.76	7.14%	7.02%	06-feb-25	8.500%	Sem.	101%	0.54	\$ 112.37	100.62	0.14%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	37.50%	99.16	7.90%	7.67%	03-feb-25	9.375%	Trim.	99%	0.99	\$ 114.75	99.11	0.05%
Telecom 2031	TECO31	18-jul-31	100.00%	103.21	8.92%	8.73%	18-ene-25	9.500%	Sem.	103%	4.07	\$ 617.22	102.95	0.25%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	104.54	7.48%	7.28%	01-feb-25	8.500%	Trim.	104%	3.64	\$ 272.95	105.85	-1.24%

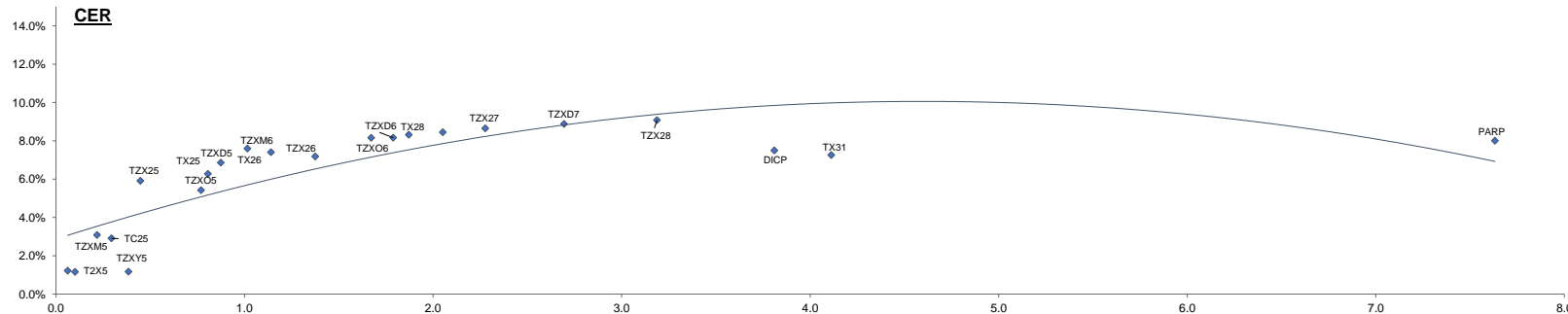
### Corporativos



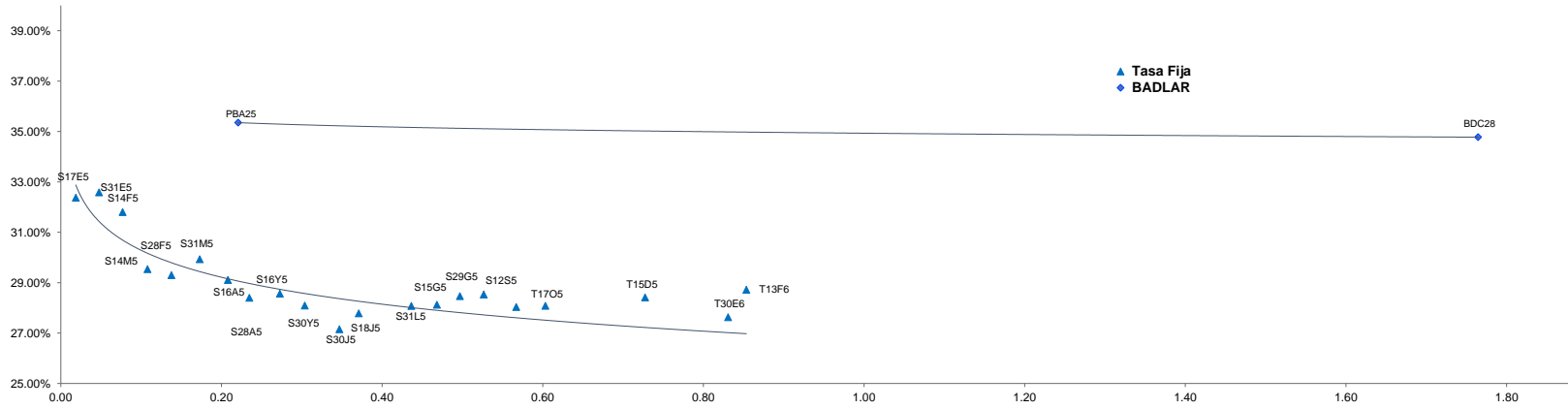
## Fixed Income Research

Dólar	<b>1036.25</b>
LeFi	<b>32.00%</b>
Badlar Priv.	<b>32.750%</b>
CER	<b>518.284</b>
SOFR	<b>4.27%</b>

Bond														
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	131,000.00	1.23%	1.22%	31-ene-25	Fijo 3.25%	Sem.	100%	0.06	\$ 8,596.00	130,300.00	0.54%
Bono del Tesoro CER 02/2025	TX25	14-feb-25	100.00%	641.50	1.16%	1.16%	14-feb-25	Fija 4.25%	Sem.	100%	0.10	\$ 917,159.00	634.30	1.14%
Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	140.40	3.12%	3.08%	31-mar-25	Fijo 0%	Sem.	99%	0.22	\$ 492,841.00	138.00	1.74%
BONCER 2025	TC25	27-abr-25	100.00%	5,700.00	2.93%	2.91%	27-abr-25	Fija 4%	Sem.	100%	0.29	\$ 29,097.80	5,663.00	0.65%
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	105.90	1.18%	1.17%	30-may-25	Fijo 0%	Sem.	100%	0.38	\$ 504,865.00	104.00	1.83%
Bono del Tesoro CER 06/2025	TZ25	30-jun-25	100.00%	203.45	6.01%	5.92%	30-jun-25	Fijo 0%	Sem.	97%	0.45	\$ 1,831,695.96	200.70	1.37%
Bono del Tesoro CER 10/2025	TZXO5	09-nov-25	100.00%	101.90	5.45%	5.43%	09-nov-25	Fijo 0%	Sem.	96%	0.77	\$ 157,189.71	101.90	0.00%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,069.00	6.37%	6.28%	09-may-25	Fija 1.80%	Sem.	96%	0.81	\$ 287,577.55	1,089.00	-1.84%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	177.10	6.88%	6.86%	15-dic-25	Fijo 0%	-	94%	0.87	\$ 7,593,347.00	173.50	2.07%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	138.95	7.35%	7.41%	31-mar-26	Fijo 0%	Sem.	92%	1.14	\$ 2,934,150.00	135.60	2.47%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	230.50	7.07%	7.18%	30-jun-26	Fijo 0%	-	90%	1.38	\$ 3,346,252.00	223.25	3.25%
Bono del Tesoro CER 10/2026	TZXO6	30-jun-26	100.00%	92.70	7.91%	8.16%	30-oct-26	Fijo 0%	-	87%	1.67	\$ 1,505,701.63	90.40	2.54%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,716.00	7.74%	7.60%	09-may-25	Fija 2.00%	Sem.	94%	1.02	\$ 177,704.90	1,678.00	2.26%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	162.75	7.88%	8.17%	15-dic-26	Fijo 0%	-	86%	1.79	\$ 14,424,781.00	156.80	3.79%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	119.00	8.05%	8.45%	31-mar-27	Fijo 0%	-	84%	2.05	\$ 354,291.00	116.50	2.15%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	209.95	8.16%	8.66%	30-jun-27	Fijo 0%	-	82%	2.28	\$ 2,563,574.83	207.00	1.43%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	149.50	8.21%	8.88%	15-dic-27	Fijo 0%	-	79%	2.69	\$ 11,944,821.00	142.55	4.88%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	193.75	8.21%	9.08%	30-jun-28	Fijo 0%	-	76%	3.19	\$ 6,677,647.00	183.65	5.50%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,625.00	8.49%	8.32%	09-may-25	Fija 2.25%	-	112%	1.87	\$ 60,723.87	1,581.00	2.78%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	886.00	7.39%	7.26%	30-may-25	Fija 2.5%	Sem.	82%	4.11	\$ 45,562.00	815.00	8.71%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	37,750.00	7.64%	7.50%	30-jun-25	Fija 5.83%	Sem.	94%	3.81	\$ 3,819.32	36,450.00	3.57%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	21,885.00	8.17%	8.01%	31-mar-25	1.77%	Sem.	63%	7.63	\$ 2,858.33	21,625.00	1.20%
Tasa Fija														
Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	30-dic	MoM	
Letra del Tesoro Capitalizable	S17E5	17-ene-25	100.00%	130.15	38.05%	32.37%	17-ene-25	0.00%	2.69%	130%	0.02	\$ 1,289,957.00	129.33	0.63%
Letra del Tesoro Capitalizable	S31E5	31-ene-25	100.00%	169.18	38.06%	32.58%	31-ene-25	0.00%	2.69%	162%	0.05	\$ 2,057,497.00	167.84	0.80%
Letra del Tesoro Capitalizable	S14F5	14-feb-25	100.00%	117.45	36.75%	31.80%	14-feb-25	0.00%	2.61%	117%	0.08	\$ 1,422,200.00	115.80	1.42%
Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	152.05	33.34%	29.54%	28-feb-25	0.00%	2.39%	96%	0.11	\$ 1,127,251.00	149.85	1.47%
Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	119.72	33.05%	29.30%	14-mar-25	0.00%	2.38%	120%	0.14	\$ 800,646.00	117.60	1.80%
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	145.78	33.60%	29.93%	31-mar-25	0.00%	2.41%	59%	0.17	\$ 2,725,835.42	143.19	1.81%
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	121.70	32.35%	29.11%	16-abr-25	0.00%	2.33%	122%	0.21	\$ 3,025,539.00	119.00	2.27%
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	120.50	31.32%	28.40%	28-abr-25	0.00%	2.26%	121%	0.23	\$ 989,880.00	117.88	2.22%
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	124.40	31.29%	28.56%	16-may-25	0.00%	2.26%	124%	0.27	\$ 2,632,849.84	120.71	3.06%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	122.90	30.55%	28.09%	30-may-25	0.00%	2.22%	123%	0.30	\$ 1,292,512.00	119.00	3.28%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	131.90	29.23%	27.15%	18-jun-25	0.00%	2.13%	132%	0.35	\$ 1,588,543.21	127.85	3.17%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	129.55	29.82%	27.78%	30-jun-25	0.00%	2.17%	130%	0.37	\$ 917,336.00	125.85	2.94%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	127.70	29.80%	28.08%	31-jul-25	0.00%	2.17%	128%	0.44	\$ 1,108,505.00	124.20	2.82%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	125.60	29.68%	28.12%	15-ago-25	0.00%	2.16%	126%	0.47	\$ 746,933.00	122.35	2.66%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	133.45	29.89%	28.47%	29-ago-25	0.00%	2.17%	133%	0.50	\$ 1,063,900.00	130.25	2.46%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	133.25	29.81%	28.53%	12-sep-25	0.00%	2.17%	133%	0.53	\$ 828,692.00	130.15	2.38%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	132.72	29.07%	28.04%	30-sep-25	0.00%	2.12%	133%	0.57	\$ 936,788.00	128.90	2.96%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	130.55	28.93%	28.08%	17-oct-25	0.00%	2.11%	131%	0.60	\$ 1,385,212.30	126.70	3.04%
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	112.00	23.40%	22.92%	31-oct-25	0.00%	1.74%	112%	0.66	\$ 164,203.98	108.00	3.70%
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	135.00	28.66%	28.42%	15-dic-25	0.00%	2.09%	135%	0.73	\$ 1,084,427.00	130.70	3.29%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	110.00	27.42%	27.63%	30-ene-26	0.00%	2.01%	110%	0.83	\$ 67,946.00	103.00	6.80%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	110.20	28.35%	28.72%	13-feb-26	0.00%	2.07%	110%	0.85	\$ 2,505,168.00	107.55	2.46%
Bote 10/2026	TO26	18-oct-26	100.00%	89.94	26.94%	25.33%	17-abr-25	Fija 15.50%	1.98%	87%	1.38	\$ 96,569.71	84.70	6.19%
Tasa Variable														
Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM	
Ciudad de Buenos Aires 2028	BDC28	31-ene-25	100.00%	108.00	39.58%	34.77%	24-feb-25	Badlar + 375pbs	Trim.	103%	1.76	\$ 13,262.47	106.00	1.89%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	110.00	40.31%	35.35%	13-ene-25	Badlar + 375pbs	Trim.	0%	0.22	\$ 30,000.00	109.00	0.92%
Dollar Linked														
Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM	
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	131,000.00	-97.58%	-331.63%	31-ene-25	0.00%	-	126%	-0.03	\$ 8,596.00	130,300.00	0.54%
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	102,130.00	7.98%	7.82%	30-mar-25	0.50%	Sem.	98%	0.21	\$ 329.00	102,000.00	0.13%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	104,990.00	-0.97%	-2.74%	30-jun-25	0.00%	-	101%	0.47	\$ 1,763.00	103,500.00	1.44%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	102,800.00	0.86%	0.86%	30-jun-25	0.00%	-	99%	0.95	\$ 527.00	96,000.00	7.08%
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	94,578.67	6.39%	6.49%	30-jun-26	0.00%	-	91%	1.47	\$ 383.00	94,000.00	0.62%



**Curva Pesos**



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