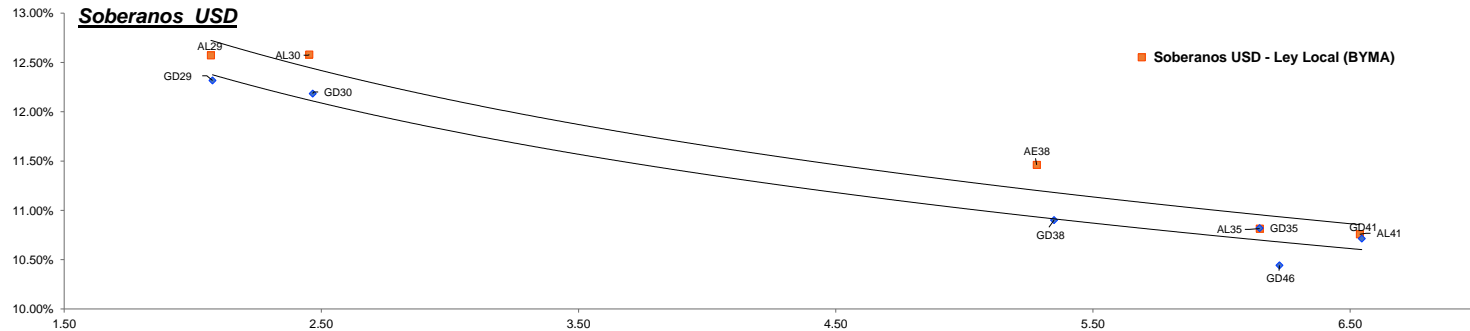


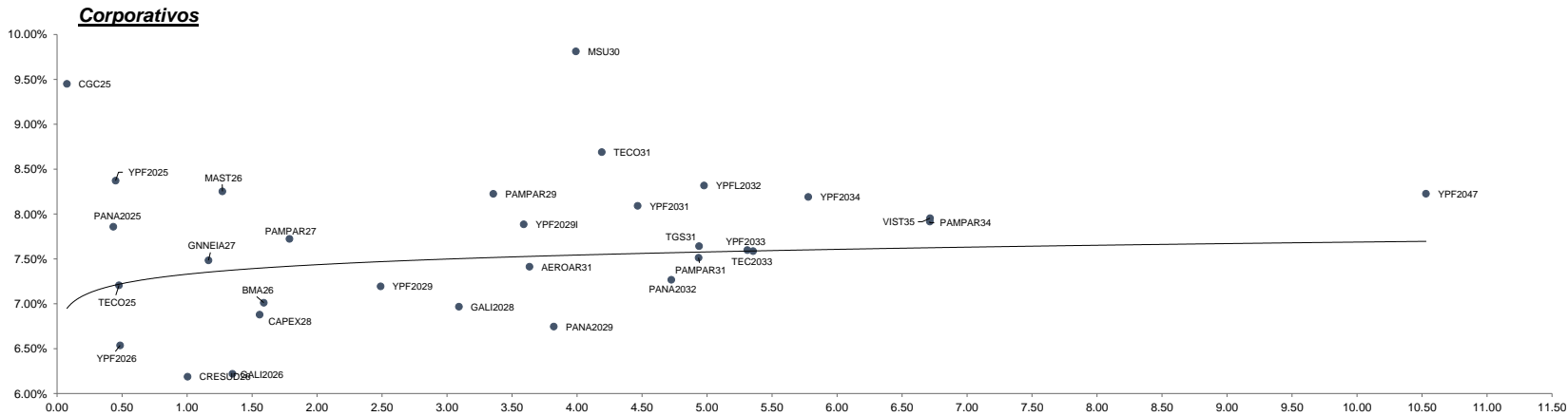
## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
<b>Soberanos USD</b>														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	77.75	12.70%	12.32%	09-jul-25	1.000%	Sem.	78%	2.08	\$ 2,371.53	78.46	-0.90%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	74.38	12.56%	12.18%	09-jul-25	0.750%	Sem.	74%	2.47	\$ 14,159.74	75.16	-1.04%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	67.19	11.11%	10.82%	09-jul-25	4.125%	Sem.	67%	6.15	\$ 20,501.72	68.06	-1.28%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	71.21	11.20%	10.90%	09-jul-25	5.000%	Sem.	71%	5.35	\$ 11,405.07	72.11	-1.25%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	62.51	11.00%	10.71%	09-jul-25	3.500%	Sem.	63%	6.55	\$ 10,482.11	63.38	-1.37%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	66.50	10.71%	10.44%	09-jul-25	4.125%	Sem.	67%	6.23	\$ 2,044.45	67.32	-1.22%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	69.68	12.97%	12.57%	09-jul-25	1.000%	Sem.	77%	2.07	\$ 1,255.41	70.41	-1.04%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	64.87	12.98%	12.58%	09-jul-25	0.750%	Sem.	74%	2.45	\$ 11,951.54	66.45	-2.38%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	67.54	11.11%	10.82%	09-jul-25	4.125%	Sem.	67%	6.15	\$ 10,151.85	69.02	-2.14%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	69.51	11.79%	11.46%	09-jul-25	5.000%	Sem.	69%	5.28	\$ 7,231.45	71.03	-2.14%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	62.61	11.05%	10.76%	09-jul-25	3.500%	Sem.	62%	6.54	\$ 1,542.23	64.41	-2.80%
<b>Soberanos Euros</b>														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	76.26	13.04%	12.64%	09-jul-25	0.500%	Sem.	76%	2.08	\$ 81.35	76.55	-0.38%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	73.56	11.84%	11.51%	09-jul-25	0.125%	Sem.	74%	2.49	\$ 1,025.72	74.07	-0.69%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	65.10	10.73%	10.46%	09-jul-25	3.875%	Sem.	65%	6.27	\$ 298.80	65.22	-0.18%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	66.73	11.44%	11.13%	09-jul-25	4.250%	Sem.	67%	5.42	\$ 809.34	67.18	-0.67%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	59.06	11.25%	10.95%	09-jul-25	3.000%	Sem.	59%	6.62	\$ 1,572.60	59.61	-0.92%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	62.58	10.92%	10.64%	09-jul-25	3.750%	Sem.	63%	6.14	\$ 242.49	63.35	-1.22%
<b>Banco Central USD</b>														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	96.00	25.65%	24.19%	30-abr-25	5.000%	Sem.	96%	0.18	\$ 996.01	96.00	0.00%
BOPREAL Serie 2	BPJ25	30-jun-25	41.67%	42.10	-4.12%	-4.12%	28-feb-25	0.000%	Mens.	101%	0.41	\$ 833.33	42.00	0.24%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	91.64	12.95%	12.56%	30-abr-25	5.000%	Sem.	92%	1.05	\$ 996.01	91.12	0.57%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	94.47	8.75%	8.57%	28-feb-25	3.000%	Sem.	95%	1.00	\$ 3,000.00	94.31	0.17%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	89.31	10.78%	10.50%	30-abr-25	5.000%	Sem.	89%	1.90	\$ 1,494.01	89.02	0.33%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	89.45	10.15%	9.90%	30-abr-25	5.000%	Sem.	90%	2.11	\$ 3,402.04	89.27	0.20%
<b>Provinciales</b>														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	70.07	14.63%	14.13%	03-mar-25	6.625%	Sem.	71%	4.09	\$ 5,973.08	70.88	-1.14%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	61.18	14.38%	13.90%	01-mar-25	5.875%	Sem.	62%	5.42	\$ 770.00	61.19	-0.02%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	49.88	17.35%	16.65%	01-mar-25	5.250%	Sem.	51%	5.19	\$ 150.00	49.91	-0.06%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.38	7.29%	7.17%	01-jun-25	7.500%	Sem.	100%	1.20	\$ 890.00	100.39	-0.01%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	98.50	9.75%	9.52%	10-jun-25	3.000%	Sem.	99%	0.55	\$ 226.33	98.14	0.37%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	95.87	10.16%	9.91%	01-jun-25	3.000%	Sem.	96%	1.40	\$ 494.00	95.82	0.05%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	93.65	9.41%	9.20%	01-ago-25	3.000%	Sem.	94%	2.80	\$ 433.00	92.88	0.83%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	84.64	21.98%	20.89%	29-mar-25	Step-up	Sem.	85%	1.09	\$ 421.50	83.63	1.21%
Mendoza 2029	PMM29	19-mar-29	69.23%	93.62	9.45%	9.24%	19-mar-25	2.750%	Sem.	94%	1.80	\$ 389.08	93.62	0.00%
Chubut 2030	CHUBT30	26-jul-30	56.48%	98.00	9.21%	8.91%	28-abr-25	7.750%	Trim.	98%	0.38	\$ 367.14	97.96	0.04%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.63	8.96%	8.76%	27-abr-25	2.500%	Sem.	96%	2.27	\$ 309.69	95.47	0.17%
Neuquen 2030 (Garant)	NEU30M	12-may-30	67.77%	103.22	7.41%	7.22%	12-feb-25	5.170%	Sem.	103%	2.25	\$ 243.63	103.07	0.15%
Santa Fe 2027	SFE27	01-nov-27	100.00%	97.09	8.94%	8.75%	01-may-25	6.900%	Sem.	97%	1.53	\$ 250.00	96.75	0.35%
Rio Negro 2028	PRN28	10-mar-28	77.78%	83.61	21.10%	20.09%	10-mar-25	2.750%	Sem.	84%	1.22	\$ 175.00	83.62	-0.01%
Tierra del fuego 2027	FUE27	17-abr-27	34.00%	97.76	11.40%	10.94%	17-abr-25	8.950%	Trim.	98%	1.13	\$ 69.74	97.58	0.18%



## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
<b>Corporativos</b>														
<b>Alimentos y bebidas</b>														
Cresud 2026	CRESUD26	03-mar-26	100.00%	101.94	6.19%	6.10%	03-jul-25	8.000%	Sem.	102%	1.00	\$ 70.57	101.27	0.66%
Mastellone 2026	MAST26	30-jun-26	100.00%	103.83	8.25%	8.01%	30-mar-25	10.950%	Trim.	104%	1.27	\$ 110.87	103.82	0.01%
Arcor 2027	ARCOR27	09-oct-27	85.72%	103.34	5.78%	5.70%	09-abr-25	8.250%	Sem.	103%	1.29	\$ 109.67	103.20	0.14%
<b>Bancos</b>														
Galicia 2026	GALI2026	19-jul-26	100.00%	102.53	6.22%	6.13%	21-jul-25	8.250%	Sem.	103%	1.35	\$ 250.00	101.67	0.85%
Banco Macro 2026	BMA26	04-nov-26	100.00%	99.56	7.01%	6.89%	04-may-25	6.750%	Sem.	100%	1.59	\$ 400.00	99.58	-0.02%
Galicia 2028	GALI2028	10-oct-28	100.00%	102.81	6.97%	6.85%	10-abr-25	7.750%	Sem.	103%	3.09	\$ 325.00	102.44	0.36%
<b>Petróleo y Gas</b>														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	99.99	9.45%	9.24%	08-mar-25	9.500%	Sem.	100%	0.08	\$ 68.44	99.97	0.02%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	99.86	7.86%	7.71%	21-jul-25	7.250%	Sem.	100%	0.43	\$ 105.15	99.74	0.12%
YPF 2025	YPF2025	28-jul-25	100.00%	100.16	8.37%	8.20%	28-jul-25	8.500%	Sem.	100%	0.45	\$ 1,131.77	100.26	-0.10%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	38.46%	101.27	6.54%	6.38%	12-feb-25	4.000%	Trim.	101%	0.49	\$ 298.20	101.23	0.04%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.48	5.30%	5.23%	30-abr-25	9.125%	Sem.	104%	1.13	\$ 300.00	104.29	0.18%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	99.85	7.72%	7.58%	24-jul-25	7.500%	Sem.	100%	1.79	\$ 750.00	99.85	0.00%
Capex 2028	CAPEX28	25-ago-28	100.00%	103.96	6.88%	6.76%	25-feb-25	9.250%	Sem.	104%	1.56	\$ 188.80	103.90	0.06%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	103.64	8.23%	8.06%	15-abr-25	9.125%	Sem.	104%	3.36	\$ 300.00	103.41	0.22%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	104.89	7.19%	7.07%	30-jun-25	9.000%	Sem.	105%	2.49	\$ 747.00	104.43	0.44%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	102.76	7.89%	7.74%	27-jun-25	8.500%	Sem.	103%	3.59	\$ 500.00	102.42	0.33%
Panamerican Energy 2029 (Clase XXXV)	PANA2029	27-sep-29	100.00%	101.37	6.75%	6.64%	27-mar-25	7.000%	Sem.	101%	3.82	\$ 176.94	98.95	2.45%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	100.61	9.81%	9.58%	05-jun-25	9.750%	Sem.	101%	3.99	\$ 172.65	100.47	0.14%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	105.04	7.64%	7.50%	24-jul-25	8.500%	Sem.	105%	4.94	\$ 490.00	104.45	0.56%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	102.88	7.51%	7.38%	10-mar-25	7.950%	Sem.	103%	4.94	\$ 410.00	102.27	0.60%
YPF 2031	YPF2031	11-sep-31	100.00%	103.74	8.09%	7.93%	11-mar-25	8.750%	Sem.	104%	4.47	\$ 500.00	103.13	0.59%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	106.64	7.27%	7.14%	30-abr-25	8.500%	Sem.	106%	4.73	\$ 400.00	106.40	0.23%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	98.51	8.32%	8.15%	16-abr-25	7.875%	Sem.	99%	4.98	\$ 420.00	97.59	0.94%
Tecpetrol 2033	TEC2033	22-ene-33	100.00%	100.86	7.60%	7.46%	22-jul-25	7.625%	Sem.	101%	5.31	\$ 400.00	100.19	0.67%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	97.50	7.59%	7.45%	30-mar-25	7.000%	Sem.	98%	5.35	\$ 575.65	96.88	0.64%
YPF2034 (Clase XXIV)	YPF2034	17-ene-34	100.00%	101.24	8.19%	8.03%	17-jul-25	8.250%	Sem.	101%	5.78	\$ 1,100.00	100.33	0.91%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	100.66	7.92%	7.77%	16-jun-25	7.875%	Sem.	101%	6.71	\$ 360.00	100.22	0.44%
Vista Energy 2035	VIST35	10-dic-35	100.00%	98.83	7.95%	7.80%	10-jun-25	7.625%	Sem.	99%	6.72	\$ 600.00	98.33	0.51%
YPF 2047	YPF2047	15-dic-47	100.00%	88.90	8.23%	8.06%	15-jun-25	7.000%	Sem.	89%	10.53	\$ 750.00	87.82	1.23%
<b>Utilidades</b>														
Genneia 2027	GNNEIA27	02-sep-27	60.00%	101.65	7.48%	7.35%	02-mar-25	8.750%	Sem.	102%	1.16	\$ 219.67	101.43	0.22%
<b>Otros</b>														
Telecom 2025	TECO25	06-ago-25	34.00%	100.71	7.21%	7.08%	06-ago-25	8.500%	Sem.	101%	0.48	\$ 112.37	100.89	-0.18%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	33.33%	101.24	5.86%	5.74%	02-may-25	9.375%	Trim.	101%	1.05	\$ 102.00	100.33	0.91%
Telecom 2031	TECO31	18-jul-31	100.00%	104.23	8.69%	8.51%	18-jul-25	9.500%	Sem.	104%	4.19	\$ 617.22	103.61	0.60%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	104.75	7.41%	7.22%	01-may-25	8.500%	Trim.	105%	3.63	\$ 272.95	104.42	0.32%



## Fixed Income Research

Dólar	1054.88
LeFi	29.00%
Badlar Priv.	30.06%
CER	531.42
SOFR	4.33%

Bond														
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	660.80	36.29%	33.49%	14-feb-25	Fija 4.25%	Sem.	99%	0.02	\$ 917,159.00	658.90	0.29%
Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	145.70	-1.23%	-1.23%	31-mar-25	Fijo 0%	Sem.	100%	0.14	\$ 492,841.00	145.00	0.48%
BONCER 2025	TC25	27-abr-25	100.00%	5,851.00	5.16%	5.09%	27-abr-25	Fija 4%	Sem.	100%	0.21	\$ 29,097.80	5,923.00	-1.22%
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	111.00	-4.49%	-4.56%	30-may-25	Fijo 0%	Sem.	101%	0.32	\$ 504,865.00	108.05	2.73%
Bono del Tesoro CER 06/2025	TZX25	30-jun-25	100.00%	211.90	4.00%	3.95%	30-jun-25	Fijo 0%	Sem.	98%	0.38	\$ 1,831,695.96	212.75	-0.40%
Bono del Tesoro CER 10/2025	TZX05	09-nov-25	100.00%	106.55	3.75%	3.73%	09-nov-25	Fijo 0%	Sem.	97%	0.70	\$ 157,189.71	105.85	0.66%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,124.50	3.97%	3.93%	09-may-25	Fija 1.80%	Sem.	98%	0.73	\$ 287,577.55	1,107.00	1.58%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	185.30	5.46%	5.44%	15-dic-25	Fijo 0%	-	96%	0.81	\$ 7,593,347.00	186.50	-0.64%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	144.75	6.72%	6.76%	31-mar-26	Fijo 0%	Sem.	93%	1.07	\$ 2,934,150.00	144.70	0.03%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	239.40	6.77%	6.86%	30-jun-26	Fijo 0%	-	91%	1.30	\$ 3,346,252.00	239.40	0.00%
Bono del Tesoro CER 10/2026	TZX06	30-jun-26	100.00%	98.90	6.05%	6.18%	30-oct-26	Fijo 0%	-	90%	1.63	\$ 1,505,701.63	98.98	-0.08%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,794.00	6.65%	6.54%	09-may-25	Fija 2.00%	Sem.	96%	0.94	\$ 177,704.90	1,797.00	-0.17%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	169.40	7.56%	7.80%	15-dic-26	Fijo 0%	-	87%	1.72	\$ 14,424,781.00	169.40	0.00%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	124.25	7.63%	7.96%	31-mar-27	Fijo 0%	-	85%	1.98	\$ 354,291.00	123.55	0.57%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	224.80	6.65%	6.96%	30-jun-27	Fijo 0%	-	86%	2.24	\$ 2,563,574.83	220.35	2.02%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	155.20	8.12%	8.74%	15-dic-27	Fijo 0%	-	80%	2.62	\$ 11,944,821.00	155.20	0.00%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	202.00	7.99%	8.79%	30-jun-28	Fijo 0%	-	77%	3.12	\$ 6,677,647.00	201.90	0.05%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,670.00	8.68%	8.50%	09-may-25	Fija 2.25%	-	112%	1.79	\$ 60,723.87	1,741.00	-4.08%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	903.50	7.77%	7.62%	30-may-25	Fija 2.5%	Sem.	81%	4.02	\$ 45,562.00	926.00	-2.43%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	38,520.00	8.04%	7.89%	30-jun-25	Fija 5.83%	Sem.	93%	3.70	\$ 3,819.32	38,500.00	0.05%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	22,780.00	8.10%	7.94%	31-mar-25	1.77%	Sem.	63%	7.56	\$ 2,858.33	23,100.00	-1.39%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	Price	MoM
Letra del Tesoro Capitalizable	S14F5	14-feb-25	100.00%	120.54	35.01%	30.11%	14-feb-25	0.00%	2.50%	121%	0.01	\$ 1,422,200.00	120.18	0.30%
Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	155.66	33.77%	28.94%	28-feb-25	0.00%	2.42%	98%	0.04	\$ 1,127,251.00	155.70	-0.03%
Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	122.65	32.06%	28.18%	14-mar-25	0.00%	2.31%	123%	0.07	\$ 800,646.00	122.40	0.20%
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	149.61	31.62%	28.02%	31-mar-25	0.00%	2.28%	61%	0.11	\$ 2,725,835.42	149.15	0.31%
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	124.67	31.59%	28.16%	16-abr-25	0.00%	2.28%	125%	0.15	\$ 3,025,539.00	124.30	0.30%
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	123.14	31.76%	28.43%	28-abr-25	0.00%	2.29%	123%	0.17	\$ 989,880.00	123.05	0.07%
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	127.40	30.58%	27.66%	16-may-25	0.00%	2.22%	127%	0.21	\$ 2,632,849.84	127.03	0.29%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	125.75	30.12%	27.42%	30-may-25	0.00%	2.19%	126%	0.24	\$ 1,292,512.00	125.55	0.16%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	134.21	30.57%	28.00%	18-jun-25	0.00%	2.22%	134%	0.28	\$ 1,588,543.21	133.75	0.34%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	132.66	29.07%	26.84%	30-jun-25	0.00%	2.12%	133%	0.31	\$ 917,336.00	132.40	0.20%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	130.66	29.40%	27.42%	31-jul-25	0.00%	2.14%	131%	0.37	\$ 1,108,505.00	130.30	0.28%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	128.30	29.70%	27.84%	15-ago-25	0.00%	2.16%	128%	0.41	\$ 746,933.00	127.80	0.39%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	136.25	30.07%	28.31%	29-ago-25	0.00%	2.18%	136%	0.43	\$ 1,063,900.00	136.74	-0.36%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	136.29	29.56%	28.00%	12-sep-25	0.00%	2.15%	136%	0.46	\$ 828,692.00	135.95	0.25%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	135.40	29.27%	27.91%	30-sep-25	0.00%	2.13%	135%	0.50	\$ 936,788.00	135.25	0.11%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	133.05	29.29%	28.11%	17-oct-25	0.00%	2.13%	133%	0.54	\$ 1,385,212.30	132.95	0.08%
Letra del Tesoro Capitalizable	S10N5	10-nov-25	100.00%	100.50	29.58%	28.63%	10-nov-25	0.00%	2.15%	101%	0.59	\$ 1,178,125.00	101.00	-
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	109.90	29.68%	28.62%	31-oct-25	0.00%	2.16%	110%	0.57	\$ 1,64,203.98	109.85	0.05%
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	137.40	29.13%	28.56%	15-dic-25	0.00%	2.12%	137%	0.66	\$ 1,084,427.00	137.25	0.11%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	111.10	28.72%	28.64%	30-ene-26	0.00%	2.10%	111%	0.76	\$ 67,946.00	111.70	-0.54%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	111.55	29.41%	29.47%	13-feb-26	0.00%	2.14%	112%	0.79	\$ 2,505,168.00	111.70	-0.13%
Bono del Tesoro Dual - Tasa Fija	TTM26	16-mar-26	100.00%	102.20	28.90%	29.29%	16-mar-26	0.00%	2.11%	102%	0.85	\$ 3,500,632.41	102.40	-0.20%
Bono del Tesoro Dual - Tasa Fija	TTJ26	16-jun-26	100.00%	101.80	28.62%	29.99%	16-jun-26	0.00%	2.09%	102%	1.04	\$ 3,500,632.41	102.30	-0.49%
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	101.65	29.01%	30.57%	30-jun-26	0.00%	2.12%	102%	1.07	\$ 1,509,151.00	101.60	0.05%
Bono del Tesoro Dual - Tasa Fija	TTs26	16-sep-26	100.00%	101.80	28.40%	30.75%	16-sep-26	0.00%	2.08%	102%	1.23	\$ 3,500,632.41	102.30	-0.49%
Bote 10/2026	TO26	18-oct-26	100.00%	90.34	28.25%	26.50%	17-abr-25	Fija 15.50%	2.07%	86%	1.29	\$ 96,569.71	90.90	-0.62%
Bono del Tesoro Dual - Tasa Fija	TTD26	16-dic-26	100.00%	102.15	27.91%	31.20%	16-dic-26	0.00%	2.04%	102%	1.41	\$ 3,500,632.41	102.65	-0.49%
Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	100.30	27.41%	30.91%	15-ene-27	0.00%	2.01%	100%	1.48	\$ 4,362,025.81	100.30	0.00%
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	103.70	29.02%	26.31%	14-abr-25	Badlar + 375pbs	Trim.	101%	0.17	\$ 30,000.00	103.80	-0.10%
Bono del Tesoro Dual - TAMAR	TTM26	16-mar-26	100.00%	102.20	35.29%	35.87%	16-mar-26	0.00%	2.52%	102%	0.85	\$ 3,500,632.41	102.40	-0.20%
Bono del Tesoro Dual - TAMAR	TTJ26	16-jun-26	100.00%	101.80	36.07%	38.21%	16-jun-26	0.00%	2.56%	102%	1.04	\$ 3,500,632.41	102.30	-0.49%
Bono del Tesoro Dual - TAMAR	TTs26	16-sep-26	100.00%	101.80	36.27%	40.08%	16-sep-26	0.00%	2.58%	102%	1.23	\$ 3,500,632.41	102.30	-0.49%
Bono del Tesoro Dual - TAMAR	TTD26	16-dic-26	100.00%	102.15	36.22%	41.72%	16-dic-26	0.00%	2.57%	102%	1.41	\$ 3,500,632.41	102.65	-0.49%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	122.00	29.64%	26.82%	24-feb-25	Badlar + 375pbs	Trim.	113%	1.83	\$ 13,262.47	110.55	10.36%
Dólar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	103,250.00	18.69%	17.89%	30-mar-25	0.50%	Sem.	98%	0.13	\$ 329.00	104,200.00	-0.91%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	101,800.00	2.70%	9.25%	30-jun-25	0.00%	-	97%	0.40	\$ 1,763.00	104,000.00	-2.12%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	102,000.00	4.02%	4.01%	30-jun-25	0.00%	-	97%	0.86	\$ 527.00	104,000.00	-1.92%
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	96,000.00	7.01%	7.10%	30-jun-26	0.00%	-	91%	1.39	\$ 383.00	95,500.00	0.52%

