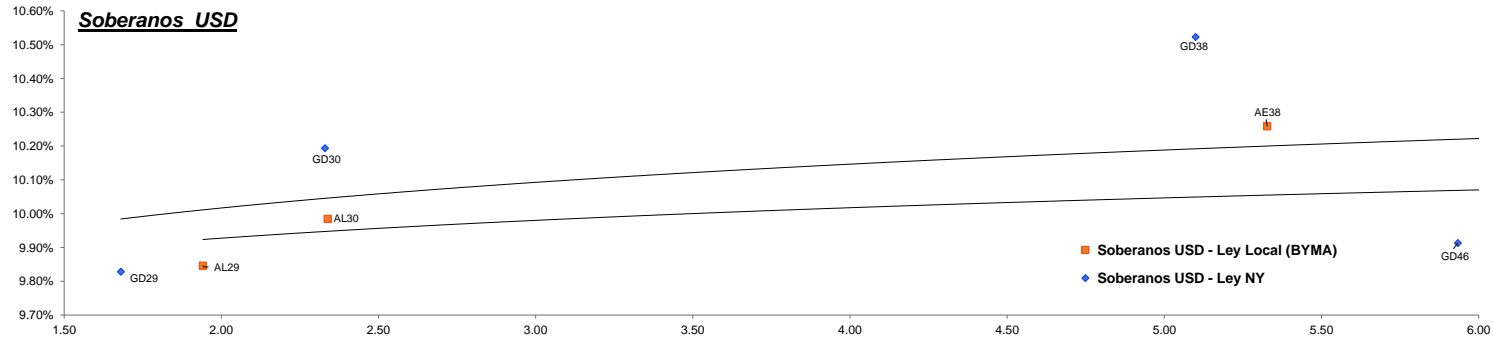


Fixed Income Research

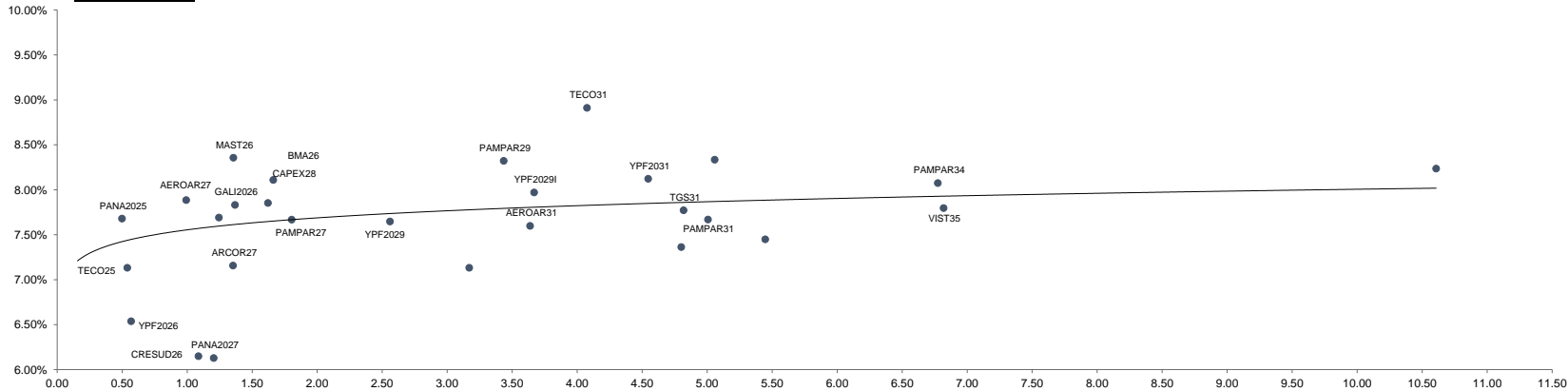
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	83.21	10.07%	9.83%	09-ene-25	1.000%	Sem.	83%	1.68	\$ 2,635.03	81.32	2.32%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	96.00%	79.44	10.45%	10.19%	09-ene-25	0.750%	Sem.	80%	2.33	\$ 15,446.99	77.31	2.76%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	68.92	10.61%	10.34%	09-ene-25	4.125%	Sem.	70%	6.02	\$ 20,501.72	66.62	3.45%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	72.42	10.80%	10.52%	09-ene-25	5.000%	Sem.	73%	5.10	\$ 11,405.07	70.05	3.38%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	64.83	10.35%	10.10%	09-ene-25	3.500%	Sem.	65%	6.39	\$ 10,482.11	62.74	3.33%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	69.22	10.16%	9.91%	09-ene-25	4.125%	Sem.	70%	5.93	\$ 2,092.00	66.67	3.82%
BONAR 2029 - step up (BYMA)	AL29	09-jul-29	100.00%	83.18	10.09%	9.85%	09-ene-25	1.000%	Sem.	83%	1.94	\$ 1,394.90	81.62	1.91%
BONAR 2030 - step up (BYMA)	AL30	09-jul-30	96.00%	79.83	10.23%	9.98%	09-ene-25	0.750%	Sem.	80%	2.34	\$ 13,038.05	78.00	2.35%
BONAR 2035 - step up (BYMA)	AL35	09-jul-35	100.00%	69.46	10.48%	10.22%	09-ene-25	4.125%	Sem.	70%	6.10	\$ 10,151.85	67.62	2.72%
BONAR 2038 - step up (BYMA)	AE38	09-ene-38	100.00%	73.48	10.52%	10.26%	09-ene-25	5.000%	Sem.	74%	5.33	\$ 7,231.45	71.55	2.70%
BONAR 2041 - step up (BYMA)	AL41	09-jul-41	100.00%	66.27	10.01%	9.77%	09-ene-25	3.500%	Sem.	67%	6.62	\$ 1,542.23	64.52	2.71%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	80.08	11.53%	11.22%	09-ene-25	0.500%	Sem.	80%	1.66	\$ 90.39	77.97	2.71%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	96.00%	76.43	11.05%	10.76%	09-ene-25	0.125%	Sem.	76%	2.09	\$ 1,118.97	74.64	2.40%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	63.99	10.95%	10.66%	09-ene-25	3.875%	Sem.	65%	6.08	\$ 298.80	61.91	3.36%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	67.06	11.26%	10.96%	09-ene-25	4.250%	Sem.	68%	5.15	\$ 809.34	64.81	3.47%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	60.30	10.84%	10.56%	09-ene-25	3.000%	Sem.	61%	6.43	\$ 1,572.60	57.75	4.42%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	63.72	10.77%	10.49%	09-ene-25	3.750%	Sem.	64%	5.87	\$ 248.13	61.49	3.63%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	94.89	24.26%	22.94%	30-abr-25	5.000%	Sem.	95%	0.25	\$ 996.00	94.31	0.61%
BOPREAL Serie 2	BPJ25	30-jun-25	50.00%	51.33	-9.01%	-9.01%	31-ene-25	0.000%	Mens.	103%	0.41	\$ 1,833.40	51.21	0.23%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	90.96	13.10%	12.70%	30-abr-25	5.000%	Sem.	91%	1.13	\$ 996.00	89.20	1.97%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	91.86	11.05%	10.76%	28-feb-25	3.000%	Sem.	92%	1.07	\$ 892.00	91.44	0.46%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	89.48	10.49%	10.22%	30-abr-25	5.000%	Sem.	90%	1.98	\$ 1,494.00	87.53	2.23%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	89.89	9.77%	9.54%	30-abr-25	5.000%	Sem.	90%	2.19	\$ 1,494.00	87.72	2.47%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	68.19	15.21%	14.67%	03-mar-25	6.625%	Sem.	69%	4.10	\$ 5,973.08	66.68	2.26%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	58.89	15.03%	14.50%	01-mar-25	5.875%	Sem.	60%	5.42	\$ 770.00	58.00	1.53%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	48.52	17.79%	17.06%	01-mar-25	5.250%	Sem.	49%	5.22	\$ 150.00	47.71	1.70%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.58	7.17%	7.04%	01-jun-25	7.500%	Sem.	101%	1.28	\$ 890.00	100.88	-0.30%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	98.22	9.90%	9.66%	10-jun-25	3.000%	Sem.	98%	0.63	\$ 226.33	98.14	0.08%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	94.49	11.04%	10.75%	01-jun-25	3.000%	Sem.	95%	1.47	\$ 494.00	94.31	0.19%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	92.57	9.75%	9.52%	01-feb-25	3.000%	Sem.	93%	2.77	\$ 433.00	92.31	0.28%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	83.42	22.38%	21.26%	29-mar-25	Step-up	Sem.	84%	1.16	\$ 421.50	83.30	0.14%
Mendoza 2029	PMM29	19-mar-29	69.23%	92.95	9.71%	9.48%	19-mar-25	2.750%	Sem.	93%	1.87	\$ 389.08	92.36	0.64%
Chubut 2030	CHUBT30	26-jul-30	60.33%	98.00	9.23%	8.93%	27-ene-25	7.750%	Trim.	98%	0.39	\$ 392.17	96.74	1.30%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.16	9.12%	8.92%	27-abr-25	2.500%	Sem.	95%	2.34	\$ 309.69	94.95	0.22%
Neuquen 2030 (Garant)	NEU30M	12-may-30	67.77%	102.80	7.64%	7.43%	12-feb-25	5.170%	Sem.	103%	2.32	\$ 243.63	102.90	-0.10%
Santa Fe 2027	SFE27	01-nov-27	100.00%	95.65	9.82%	9.59%	01-may-25	6.900%	Sem.	96%	1.60	\$ 250.00	95.65	0.00%
Rio Negro 2028	PRN28	10-mar-28	77.78%	83.58	20.34%	19.40%	10-mar-25	2.750%	Sem.	84%	1.30	\$ 175.00	83.56	0.02%
Tierra del fuego 2027	FUE27	17-abr-27	37.00%	97.56	11.61%	11.13%	17-ene-25	8.950%	Trim.	98%	1.09	\$ 75.90	97.65	-0.09%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	102.14	6.15%	6.06%	03-jul-25	8.000%	Sem.	102%	1.09	\$ 70.57	103.13	-0.96%
Mastellone 2026	MAST26	30-jun-26	100.00%	103.93	8.36%	8.11%	30-mar-25	10.950%	Trim.	104%	1.35	\$ 110.87	103.98	-0.05%
Arcor 2027	ARCOR27	09-oct-27	85.72%	101.64	7.16%	7.03%	09-abr-25	8.250%	Sem.	102%	1.35	\$ 109.67	101.78	-0.14%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	100.32	7.83%	7.68%	20-ene-25	8.250%	Sem.	100%	1.37	\$ 250.00	100.37	-0.05%
Banco Macro 2026	BMA26	04-nov-26	100.00%	97.79	8.11%	7.95%	04-may-25	6.750%	Sem.	98%	1.66	\$ 400.00	97.82	-0.03%
Galicia 2028	GALI2028	10-oct-28	100.00%	102.35	7.13%	7.01%	10-abr-25	7.750%	Sem.	102%	3.17	\$ 325.00	102.43	-0.08%
Petróleo y Gas														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	99.77	11.03%	10.75%	08-mar-25	9.500%	Sem.	100%	0.16	\$ 68.44	99.88	-0.11%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	99.82	7.68%	7.54%	21-ene-25	7.250%	Sem.	100%	0.50	\$ 105.15	99.85	-0.03%
YPF 2025	YPF2025	28-jul-25	100.00%	101.81	5.10%	5.03%	28-ene-25	8.500%	Sem.	102%	0.52	\$ 1,131.77	101.13	0.67%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	38.46%	101.49	6.54%	6.38%	12-feb-25	4.000%	Trim.	101%	0.57	\$ 298.20	101.35	0.14%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	103.76	6.13%	6.04%	30-abr-25	9.125%	Sem.	104%	1.20	\$ 300.00	103.76	0.00%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	99.87	7.67%	7.53%	24-ene-25	7.500%	Sem.	100%	1.80	\$ 750.00	100.47	-0.60%
Capex 2028	CAPEX28	25-ago-28	100.00%	102.51	7.85%	7.70%	25-feb-25	9.250%	Sem.	102%	1.62	\$ 188.80	102.65	-0.14%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	103.38	8.32%	8.15%	15-abr-25	9.125%	Sem.	103%	3.43	\$ 300.00	103.23	0.15%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	103.87	7.65%	7.51%	30-jun-25	9.000%	Sem.	104%	2.56	\$ 747.00	103.64	0.22%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	102.52	7.97%	7.82%	27-jun-25	8.500%	Sem.	103%	3.67	\$ 500.00	102.09	0.42%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	99.28	10.16%	9.92%	05-jun-25	9.750%	Sem.	99%	4.06	\$ 172.65	98.33	0.97%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	104.35	7.77%	7.63%	24-ene-25	8.500%	Sem.	104%	4.82	\$ 490.00	104.37	-0.02%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	102.12	7.67%	7.53%	10-mar-25	7.950%	Sem.	102%	5.01	\$ 410.00	102.05	0.07%
YPF 2031	YPF2031	11-sep-31	100.00%	103.65	8.12%	7.96%	11-mar-25	8.750%	Sem.	104%	4.55	\$ 500.00	103.09	0.54%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	106.25	7.36%	7.23%	30-abr-25	8.500%	Sem.	106%	4.80	\$ 400.00	106.44	-0.18%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	98.43	8.33%	8.17%	16-abr-25	7.875%	Sem.	98%	5.06	\$ 420.00	98.83	-0.40%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	98.21	7.45%	7.31%	30-mar-25	7.000%	Sem.	98%	5.45	\$ 575.65	98.12	0.09%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	99.65	8.07%	7.92%	16-jun-25	7.875%	Sem.	100%	6.77	\$ 360.00	99.63	0.02%
Vista Energy 2035	VIST35	10-dic-35	100.00%	99.87	7.80%	7.65%	10-jun-25	7.625%	Sem.	100%	6.82	\$ 600.00	99.46	0.41%
YPF 2047	YPF2047	15-dic-47	100.00%	88.83	8.23%	8.07%	15-jun-25	7.000%	Sem.	89%	10.61	\$ 750.00	88.90	-0.08%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	60.00%	101.50	7.69%	7.55%	02-mar-25	8.750%	Sem.	101%	1.24	\$ 219.67	101.35	0.15%
Otros														
Telecom 2025	TECO25	06-ago-25	34.00%	100.77	7.13%	7.01%	06-feb-25	8.500%	Sem.	101%	0.54	\$ 112.37	100.62	0.15%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	37.50%	99.17	7.88%	7.66%	03-feb-25	9.375%	Trim.	99%	0.99	\$ 114.75	99.11	0.06%
Telecom 2031	TECO31	18-jul-31	100.00%	103.26	8.91%	8.72%	18-ene-25	9.500%	Sem.	103%	4.08	\$ 617.22	102.95	0.30%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	104.11	7.60%	7.39%	01-feb-25	8.500%	Trim.	104%	3.64	\$ 272.95	105.85	-1.64%

Corporativos



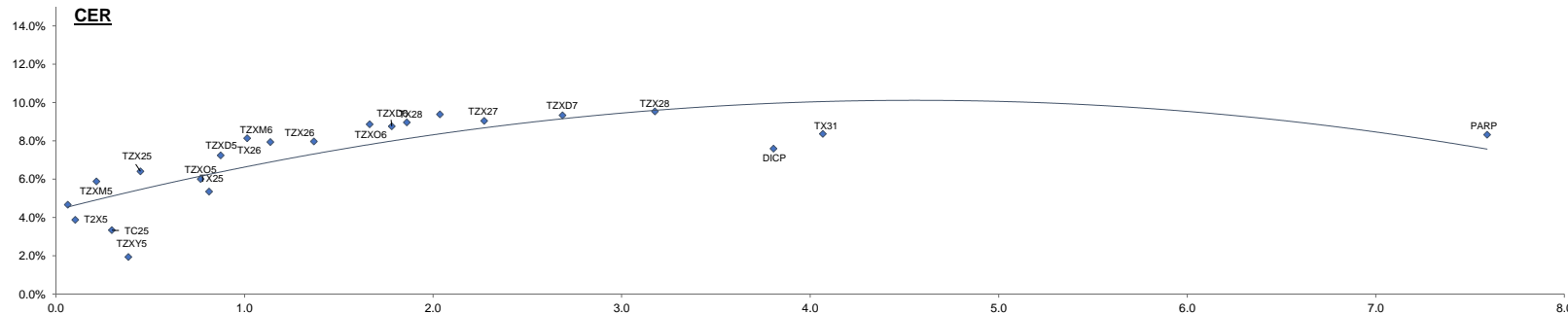
Fixed Income Research

Dólar **1035.75**

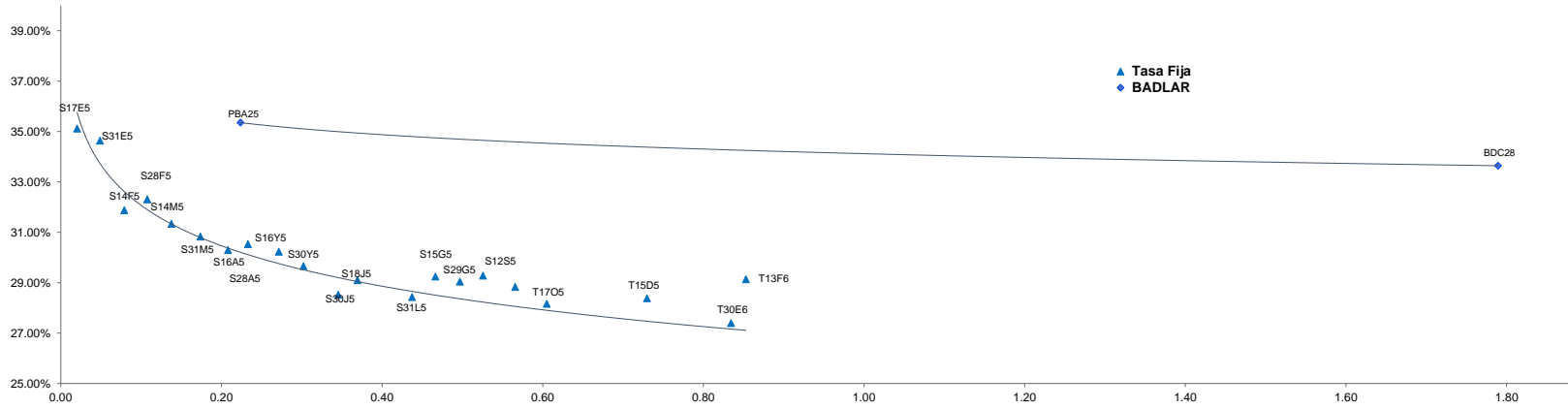
LeFi **32.00%**
Badlar Priv. **32.060%**
CER **517.888**

SOFR **4.31%**

Bond														
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	130,600.00	4.77%	4.67%	31-ene-25	Fijo 3.25%	Sem.	100%	0.06	\$ 8,596.00	130,300.00	0.23%
Bono del Tesoro CER 02/2025	TZx5	14-feb-25	100.00%	639.20	3.92%	3.88%	14-feb-25	Fija 4.25%	Sem.	100%	0.10	\$ 917,159.00	634.30	0.77%
Bono del Tesoro CER 03/2025	TZxM5	31-mar-25	100.00%	139.40	6.02%	5.88%	31-mar-25	Fijo 0%	Sem.	99%	0.21	\$ 492,841.00	138.00	1.01%
BONCER 2025	TC25	27-abr-25	100.00%	5,688.00	3.37%	3.34%	27-abr-25	Fija 4%	Sem.	100%	0.30	\$ 29,097.80	5,663.00	0.44%
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	105.50	1.95%	1.94%	30-may-25	Fijo 0%	Sem.	99%	0.38	\$ 504,865.00	104.00	1.44%
Bono del Tesoro CER 06/2025	TZx25	30-jun-25	100.00%	202.80	6.52%	6.41%	30-jun-25	Fijo 0%	Sem.	97%	0.45	\$ 1,831,695.96	200.70	1.05%
Bono del Tesoro CER 10/2025	TZxO5	09-nov-25	100.00%	101.35	6.04%	6.01%	09-nov-25	Fijo 0%	Sem.	95%	0.77	\$ 157,189.71	101.90	-0.54%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,076.00	5.43%	5.35%	09-nov-25	Fija 1.80%	Sem.	97%	0.81	\$ 287,577.55	1,089.00	-1.19%
Bono del Tesoro CER 12/2025	TZxD5	15-dic-25	100.00%	176.35	7.26%	7.24%	15-dic-25	Fijo 0%	-	94%	0.87	\$ 7,593,347.00	173.50	1.64%
Bono del Tesoro CER 03/2026	TZxM6	31-mar-26	100.00%	138.00	7.87%	7.94%	31-mar-26	Fijo 0%	Sem.	91%	1.14	\$ 2,934,150.00	135.60	1.77%
Bono del Tesoro CER 06/2026	TZx26	30-jun-26	100.00%	227.90	7.82%	7.97%	30-jun-26	Fijo 0%	-	89%	1.37	\$ 3,346,252.00	223.25	2.08%
Bono del Tesoro CER 10/2026	TZxO6	30-jun-26	100.00%	91.60	8.57%	8.86%	30-oct-26	Fijo 0%	-	86%	1.66	\$ 1,505,701.63	90.40	1.33%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,705.00	8.30%	8.14%	09-may-25	Fija 2.00%	Sem.	94%	1.01	\$ 177,704.90	1,678.00	1.61%
Bono del Tesoro CER 12/2026	TZxD6	15-dic-26	100.00%	161.00	8.43%	8.76%	15-dic-26	Fijo 0%	-	85%	1.78	\$ 14,424,781.00	156.80	2.68%
Bono del Tesoro CER 03/2027	TZxM7	31-mar-27	100.00%	116.85	8.89%	9.38%	31-mar-27	Fijo 0%	-	83%	2.04	\$ 354,291.00	116.50	0.30%
Bono del Tesoro CER 06/2027	TZx27	30-jun-27	100.00%	208.10	8.50%	9.04%	30-jun-27	Fijo 0%	-	82%	2.27	\$ 2,563,574.83	207.00	0.53%
Bono del Tesoro CER 06/2027	TZxD7	15-dic-27	100.00%	147.80	8.60%	9.33%	15-dic-27	Fijo 0%	-	78%	2.69	\$ 11,944,821.00	142.55	3.68%
Bono del Tesoro CER 12/2028	TZx28	30-jun-28	100.00%	191.25	8.58%	9.54%	30-jun-28	Fijo 0%	-	75%	3.18	\$ 6,677,647.00	183.65	4.14%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,604.00	9.17%	8.96%	09-may-25	Fija 2.25%	-	110%	1.86	\$ 60,723.87	1,581.00	1.45%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	846.00	8.54%	8.37%	30-may-25	Fija 2.5%	Sem.	78%	4.07	\$ 45,562.00	815.00	3.80%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	37,580.00	7.74%	7.59%	30-jun-25	Fija 5.83%	Sem.	94%	3.81	\$ 3,819.32	36,450.00	3.10%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	21,350.00	8.49%	8.32%	31-mar-25	1.77%	Sem.	61%	7.59	\$ 2,858.33	21,625.00	-1.27%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Letra del Tesoro Capitalizable	S17E5	17-ene-25	100.00%	129.94	41.83%	35.11%	17-ene-25	0.00%	2.91%	130%	0.02	\$ 1,289,957.00	129.33	0.47%
Letra del Tesoro Capitalizable	S31E5	31-ene-25	100.00%	168.81	40.84%	34.63%	31-ene-25	0.00%	2.85%	162%	0.05	\$ 2,057,497.00	167.84	0.58%
Letra del Tesoro Capitalizable	S14F5	14-feb-25	100.00%	117.34	38.83%	31.88%	14-feb-25	0.00%	2.61%	117%	0.08	\$ 1,422,200.00	115.80	1.33%
Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	151.36	36.91%	32.31%	28-feb-25	0.00%	2.62%	96%	0.11	\$ 1,127,251.00	149.85	1.01%
Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	119.21	35.63%	31.33%	14-mar-25	0.00%	2.54%	119%	0.14	\$ 800,646.00	117.60	1.37%
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	145.39	34.71%	30.83%	31-mar-25	0.00%	2.48%	59%	0.17	\$ 2,725,835.42	143.19	1.54%
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	121.25	33.79%	30.29%	16-abr-25	0.00%	2.42%	121%	0.21	\$ 3,025,539.00	119.00	1.89%
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	119.70	33.90%	30.53%	28-abr-25	0.00%	2.43%	120%	0.23	\$ 989,880.00	117.88	1.54%
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	123.65	33.27%	30.23%	16-may-25	0.00%	2.39%	124%	0.27	\$ 2,632,849.84	120.71	2.44%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	122.14	32.39%	29.66%	30-may-25	0.00%	2.33%	122%	0.30	\$ 1,292,512.00	119.00	2.64%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	131.10	30.81%	28.52%	18-jun-25	0.00%	2.23%	131%	0.35	\$ 1,588,543.21	127.85	2.54%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	128.75	31.32%	29.09%	30-jun-25	0.00%	2.26%	129%	0.37	\$ 917,336.00	125.85	2.30%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	127.40	30.18%	28.43%	31-jul-25	0.00%	2.19%	127%	0.44	\$ 1,108,505.00	124.20	2.58%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	124.80	30.91%	29.24%	15-ago-25	0.00%	2.24%	125%	0.47	\$ 746,933.00	122.35	2.00%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	132.95	30.51%	29.04%	29-ago-25	0.00%	2.21%	133%	0.50	\$ 1,063,900.00	130.25	2.07%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	132.60	30.61%	29.28%	12-sep-25	0.00%	2.22%	133%	0.53	\$ 828,692.00	130.15	1.88%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	132.00	29.91%	28.83%	30-sep-25	0.00%	2.17%	132%	0.57	\$ 936,788.00	128.90	2.41%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	130.40	29.01%	28.16%	17-oct-25	0.00%	2.12%	130%	0.60	\$ 1,385,212.30	126.70	2.92%
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	113.50	21.31%	20.92%	31-oct-25	0.00%	1.60%	114%	0.67	\$ 164,203.98	108.00	5.09%
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	134.95	28.62%	28.38%	15-dic-25	0.00%	2.09%	135%	0.73	\$ 1,084,427.00	130.70	3.25%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	110.15	27.18%	27.39%	30-ene-26	0.00%	2.00%	110%	0.83	\$ 67,946.00	103.00	6.94%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	109.75	28.75%	29.13%	13-feb-26	0.00%	2.10%	110%	0.85	\$ 2,505,168.00	107.55	2.05%
Bote 10/2026	TO26	18-oct-26	100.00%	88.75	27.98%	26.25%	17-abr-25	Fija 15.50%	2.05%	86%	1.37	\$ 96,569.71	84.70	4.78%
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Ciudad de Buenos Aires 2028	BDC28	31-ene-25	100.00%	108.80	38.13%	33.64%	24-feb-25	Badlar + 375pbs	Trim.	104%	1.79	\$ 13,262.47	106.00	2.64%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	109.95	40.31%	35.35%	13-ene-25	Badlar + 375pbs	Trim.	0%	0.22	\$ 30,000.00	109.00	0.87%
Dollar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-dic	MoM
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	130,600.00	-97.06%	-314.71%	31-ene-25	0.00%	-	126%	-0.03	\$ 8,596.00	130,300.00	0.23%
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	102,390.00	6.43%	6.33%	30-mar-25	0.50%	Sem.	99%	0.22	\$ 329.00	102,000.00	0.38%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	104,000.00	-0.31%	-0.86%	30-jun-25	0.00%	-	100%	0.48	\$ 1,763.00	103,500.00	0.48%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	100,500.00	3.27%	3.27%	30-jun-25	0.00%	-	97%	0.95	\$ 527.00	96,000.00	4.69%
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	94,582.33	6.34%	6.44%	30-jun-26	0.00%	-	91%	1.48	\$ 383.00	94,000.00	0.62%



Curva Pesos



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