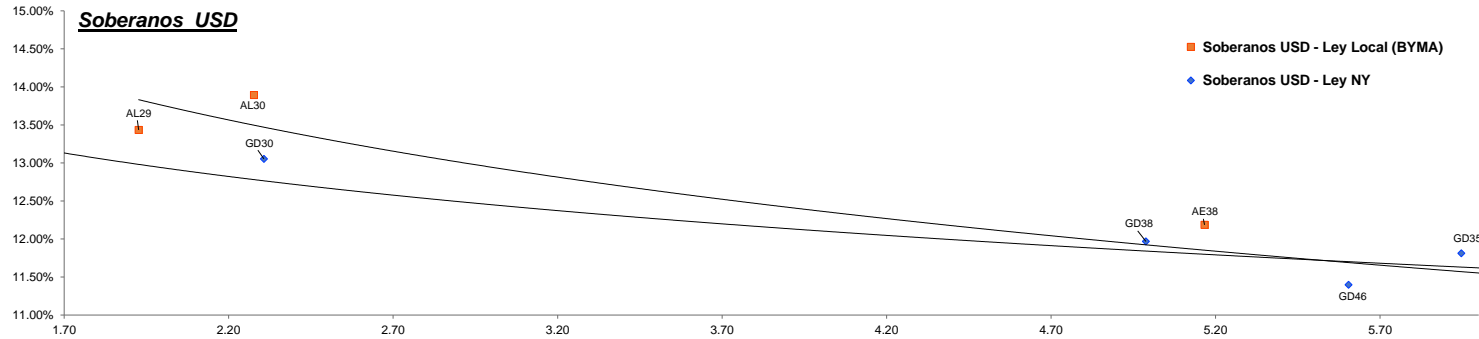


## Fixed Income Research

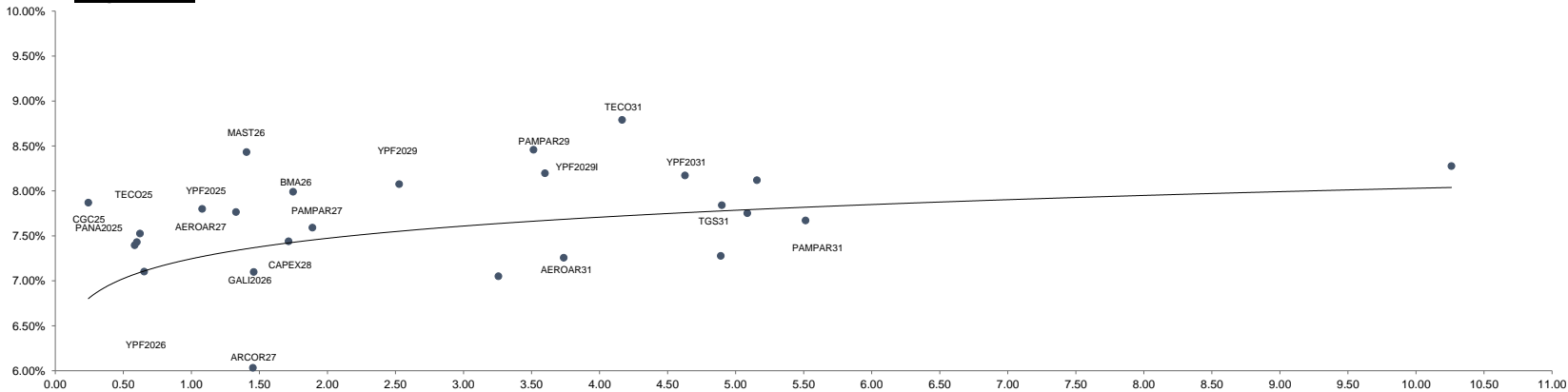
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29-nov	MoM
<b>Soberanos USD</b>														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	77.66	13.34%	12.92%	09-ene-25	1.000%	Sem.	78%	1.68	\$ 2,635.03	77.77	-0.14%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	96.00%	73.65	13.48%	13.05%	09-ene-25	0.750%	Sem.	74%	2.31	\$ 15,446.99	73.83	-0.24%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	62.63	12.16%	11.81%	09-ene-25	4.125%	Sem.	63%	5.95	\$ 20,501.72	63.45	-1.29%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	66.73	12.33%	11.97%	09-ene-25	5.000%	Sem.	67%	4.99	\$ 11,405.07	67.46	-1.08%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	58.77	11.84%	11.51%	09-ene-25	3.500%	Sem.	59%	6.20	\$ 10,482.11	59.57	-1.34%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	63.02	11.72%	11.40%	09-ene-25	4.125%	Sem.	64%	5.60	\$ 2,092.00	63.57	-0.87%
BONAR 2029 - step up (BYMA)	AL29	09-jul-29	100.00%	76.89	13.89%	13.43%	09-ene-25	1.000%	Sem.	77%	1.93	\$ 1,394.90	77.22	-0.43%
BONAR 2030 - step up (BYMA)	AL30	09-jul-30	96.00%	72.24	14.38%	13.89%	09-ene-25	0.750%	Sem.	72%	2.28	\$ 13,038.05	73.67	-1.94%
BONAR 2035 - step up (BYMA)	AL35	09-jul-35	100.00%	64.12	11.76%	11.43%	09-ene-25	4.125%	Sem.	65%	6.06	\$ 10,151.85	65.13	-1.55%
BONAR 2038 - step up (BYMA)	AE38	09-ene-38	100.00%	65.96	12.56%	12.19%	09-ene-25	5.000%	Sem.	67%	5.17	\$ 7,231.45	68.15	-3.21%
BONAR 2041 - step up (BYMA)	AL41	09-jul-41	100.00%	60.07	11.49%	11.18%	09-ene-25	3.500%	Sem.	61%	6.44	\$ 1,542.23	61.07	-1.64%
<b>Soberanos Euros</b>														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	74.10	15.27%	14.73%	09-ene-25	0.500%	Sem.	74%	1.65	\$ 90.39	73.86	0.32%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	96.00%	70.78	14.11%	13.65%	09-ene-25	0.125%	Sem.	71%	2.07	\$ 1,118.97	70.49	0.41%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	58.52	12.38%	12.01%	09-ene-25	3.875%	Sem.	59%	6.02	\$ 298.80	58.74	-0.37%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	62.08	12.66%	12.29%	09-ene-25	4.250%	Sem.	63%	5.06	\$ 809.34	61.81	0.44%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	55.30	12.12%	11.78%	09-ene-25	3.000%	Sem.	56%	6.28	\$ 1,572.60	55.57	-0.49%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	58.07	12.36%	12.00%	09-ene-25	3.750%	Sem.	59%	5.55	\$ 248.13	58.19	-0.21%
<b>Banco Central USD</b>														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	93.85	23.19%	21.98%	30-abr-25	5.000%	Sem.	94%	0.33	\$ 996.00	92.85	1.08%
BOPREAL Serie 2	BPJ25	30-jun-25	58.33%	58.13	1.30%	1.30%	31-dic-24	0.000%	Mens.	100%	0.41	\$ 1,833.40	58.80	-1.14%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	89.26	14.17%	13.70%	30-abr-25	5.000%	Sem.	89%	1.19	\$ 996.00	89.48	-0.25%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	91.41	10.92%	10.64%	28-feb-25	3.000%	Sem.	91%	1.15	\$ 892.00	91.25	0.18%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	85.35	12.61%	12.23%	30-abr-25	5.000%	Sem.	85%	2.02	\$ 1,494.00	84.26	1.29%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	85.14	12.03%	11.69%	30-abr-25	5.000%	Sem.	85%	2.22	\$ 1,494.00	84.08	1.26%
<b>Provinciales</b>														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	65.42	16.15%	15.55%	03-mar-25	6.625%	Sem.	66%	4.08	\$ 5,973.08	64.89	0.82%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	56.56	15.72%	15.15%	01-mar-25	5.875%	Sem.	57%	5.42	\$ 770.00	57.16	-1.05%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	47.16	18.25%	17.48%	01-mar-25	5.250%	Sem.	48%	5.25	\$ 150.00	46.62	1.16%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	101.09	6.82%	6.71%	01-jun-25	7.500%	Sem.	101%	1.37	\$ 890.00	99.73	1.36%
Cordoba 2025	PDCAR25	10-dic-25	50.00%	98.13	10.97%	10.69%	10-dic-24	3.000%	Sem.	98%	0.46	\$ 339.50	98.33	-0.20%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	93.77	11.38%	11.07%	01-jun-25	3.000%	Sem.	94%	1.55	\$ 494.00	93.70	0.07%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	91.65	10.04%	9.80%	01-feb-25	3.000%	Sem.	92%	2.85	\$ 433.00	91.84	-0.21%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	82.50	22.43%	21.30%	29-mar-25	Step-up	Sem.	83%	1.24	\$ 421.50	82.91	-0.49%
Mendoza 2029	PMM29	19-mar-29	69.23%	91.74	10.26%	10.01%	19-mar-25	2.750%	Sem.	92%	1.94	\$ 389.08	91.81	-0.08%
Chubut 2030	CHUBT30	26-jul-30	60.33%	96.11	10.35%	9.98%	27-ene-25	7.750%	Trim.	96%	0.44	\$ 392.17	96.13	-0.02%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	94.28	9.46%	9.25%	27-abr-25	2.500%	Sem.	94%	2.41	\$ 309.69	94.57	-0.31%
Neuquen 2030 (Garant)	NEU30M	12-may-30	67.77%	102.72	7.72%	7.50%	12-feb-25	5.170%	Sem.	103%	2.41	\$ 243.63	102.78	-0.06%
Santa Fe 2027	SFE27	01-nov-27	100.00%	95.13	10.04%	9.80%	01-may-25	6.900%	Sem.	95%	1.68	\$ 250.00	95.13	0.00%
Rio Negro 2028	PRN28	10-mar-28	77.78%	83.52	19.67%	18.79%	10-mar-25	2.750%	Sem.	84%	1.39	\$ 175.00	83.51	0.01%
Tierra del fuego 2027	FUE27	17-abr-27	37.00%	97.56	11.46%	11.00%	17-ene-25	8.950%	Trim.	98%	1.17	\$ 75.90	97.39	0.17%



## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29-nov	MoM
<b>Corporativos</b>														
<b>Alimentos y bebidas</b>														
Cresud 2026	CRESUD26	03-mar-26	100.00%	104.01	4.69%	4.63%	03-ene-25	8.000%	Sem.	104%	1.14	\$ 70.57	103.46	0.53%
Mastellone 2026	MAST26	30-jun-26	100.00%	104.02	8.43%	8.18%	30-dic-24	10.950%	Trim.	104%	1.41	\$ 110.87	103.81	0.20%
Arcor 2027	ARCOR27	09-oct-27	85.72%	103.38	6.03%	5.94%	09-abr-25	8.250%	Sem.	103%	1.45	\$ 109.67	103.68	-0.29%
<b>Bancos</b>														
Galicia 2026	GALI2026	19-jul-26	100.00%	101.41	7.10%	6.98%	20-ene-25	8.250%	Sem.	101%	1.46	\$ 250.00	101.24	0.17%
Banco Macro 2026	BMA26	04-nov-26	100.00%	97.90	7.99%	7.84%	04-may-25	6.750%	Sem.	98%	1.75	\$ 400.00	97.59	0.32%
Galicia 2028	GALI2028	10-oct-28	100.00%	102.67	7.05%	6.93%	10-abr-25	7.750%	Sem.	103%	3.26	\$ 325.00	103.11	-0.43%
<b>Petróleo y Gas</b>														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	100.42	7.87%	7.72%	08-mar-25	9.500%	Sem.	100%	0.24	\$ 68.44	100.43	-0.01%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	99.96	7.40%	7.27%	21-ene-25	7.250%	Sem.	100%	0.58	\$ 105.15	100.05	-0.09%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.52	5.75%	5.67%	30-abr-25	9.125%	Sem.	104%	1.29	\$ 300.00	104.49	0.03%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	100.01	7.59%	7.45%	24-ene-25	7.500%	Sem.	100%	1.89	\$ 750.00	100.09	-0.08%
Capex 2028	CAPEX28	25-ago-28	100.00%	103.35	7.44%	7.31%	25-feb-25	9.250%	Sem.	103%	1.71	\$ 188.80	103.35	0.00%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	102.97	8.46%	8.29%	15-abr-25	9.125%	Sem.	103%	3.51	\$ 300.00	103.35	-0.37%
YPF 2025	YPF2025	28-jul-25	100.00%	100.68	7.43%	7.30%	28-ene-25	8.500%	Sem.	101%	0.60	\$ 1,131.77	100.77	-0.09%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	38.46%	101.36	7.10%	6.92%	12-feb-25	4.000%	Trim.	101%	0.65	\$ 298.20	101.32	0.04%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	102.78	8.08%	7.92%	30-dic-24	9.000%	Sem.	103%	2.53	\$ 747.00	103.78	-0.96%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	101.66	8.20%	8.04%	27-dic-24	8.500%	Sem.	102%	3.60	\$ 500.00	101.92	-0.26%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	104.04	7.84%	7.69%	24-ene-25	8.500%	Sem.	104%	4.90	\$ 490.00	104.29	-0.24%
Pampa Energia 2031	PAMPAR31	10-sep-31	100.00%	101.72	7.75%	7.61%	10-mar-25	7.950%	Sem.	102%	5.09	\$ 410.00	102.30	-0.57%
YPF 2031	YPF2031	10-sep-31	100.00%	103.46	8.17%	8.01%	11-mar-25	8.750%	Sem.	103%	4.63	\$ 500.00	104.45	-0.95%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	106.76	7.28%	7.15%	30-abr-25	8.500%	Sem.	107%	4.89	\$ 400.00	107.01	-0.23%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	99.49	8.12%	7.96%	16-abr-25	7.875%	Sem.	99%	5.16	\$ 420.00	100.10	-0.61%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	97.02	7.67%	7.53%	30-mar-25	7.000%	Sem.	97%	5.51	\$ 575.65	98.28	-1.28%
YPF 2047	YPF2047	15-dic-47	100.00%	88.38	8.28%	8.11%	15-dic-24	7.000%	Sem.	89%	10.26	\$ 750.00	89.38	-1.12%
<b>Utilidades</b>														
Genneia 2027	GNNEIA27	02-sep-27	60.00%	101.50	7.77%	7.62%	02-mar-25	8.750%	Sem.	101%	1.33	\$ 219.67	101.43	0.07%
<b>Otros</b>														
Telecom 2025	TECO25	06-ago-25	34.00%	100.65	7.53%	7.39%	06-feb-25	8.500%	Sem.	101%	0.62	\$ 112.37	100.64	0.01%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	37.50%	99.20	7.80%	7.58%	03-feb-25	9.375%	Trim.	99%	1.08	\$ 114.75	99.51	-0.31%
Telecom 2031	TECO31	18-jul-31	100.00%	103.81	8.79%	8.61%	18-ene-25	9.500%	Sem.	104%	4.17	\$ 617.22	104.90	-1.04%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	105.46	7.26%	7.07%	01-feb-25	8.500%	Trim.	105%	3.74	\$ 272.95	104.89	0.54%

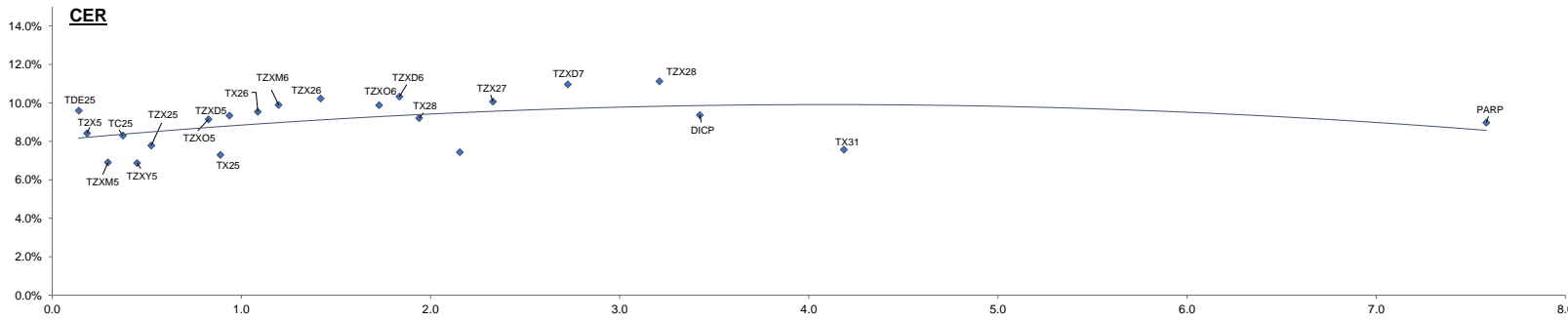
### Corporativos



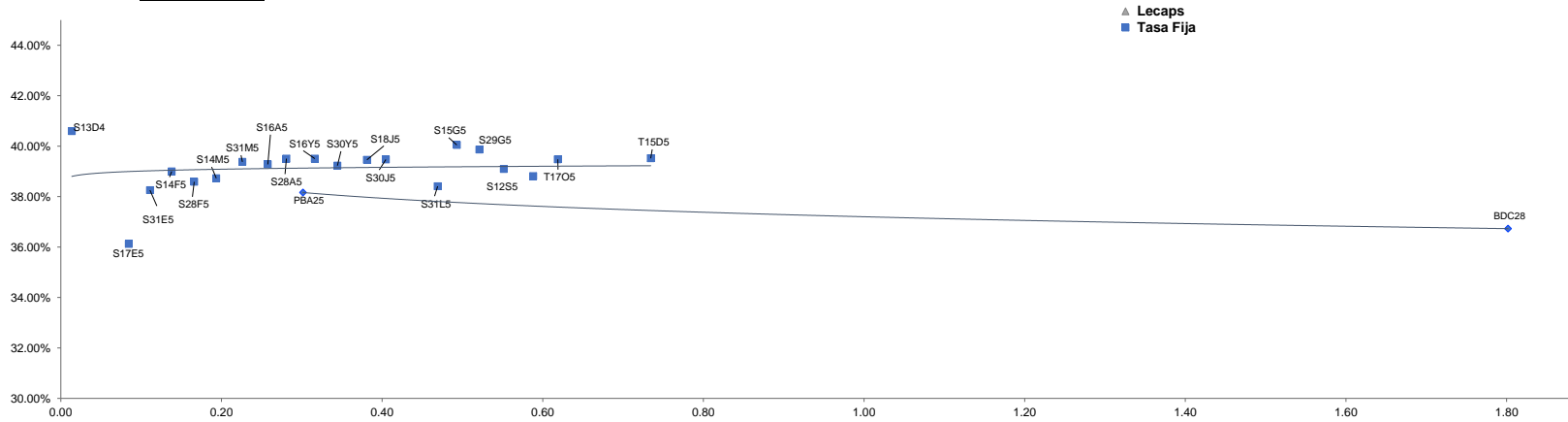
## Fixed Income Research

Dólar	1013.83
LeFi	35.00%
Badlar Priv.	34.690%
CER	504.742
SOFR	4.59%

Bond															
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29-nov	MoM	
	Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	508.70	48.00%	43.31%	13-dic-24	Fija 4.25%	Sem.	99%	0.02 \$	185,911.75	506.70	0.39%
	Bono Dual 01/2025	TDE25	31-ene-25	100.00%	126,200.00	9.99%	9.60%	31-ene-25	Fijo 3.25%	Sem.	99%	0.14 \$	8,596.00	126,500.00	-0.24%
	Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	617.50	8.60%	8.42%	14-feb-25	Fija 4.25%	Sem.	99%	0.18 \$	917,159.00	617.30	0.03%
	Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	135.15	7.07%	6.91%	31-mar-25	Fijo 0%	Sem.	98%	0.29 \$	492,841.00	135.90	-0.55%
	BONCER 2025	TC25	27-abr-25	100.00%	5,441.00	8.48%	8.30%	27-abr-25	Fija 4%	Sem.	98%	0.37 \$	29,097.80	5,479.00	-0.69%
	Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	100.60	6.99%	6.87%	30-may-25	Fijo 0%	Sem.	97%	0.45 \$	504,865.00	100.50	0.10%
	Bono del Tesoro CER 06/2025	TZX25	30-jun-25	100.00%	195.70	7.92%	7.79%	30-jun-25	Fijo 0%	Sem.	96%	0.52 \$	1,831,695.96	196.65	-0.48%
	Bono del Tesoro CER 10/2025	TZXO5	09-nov-25	100.00%	96.00	9.19%	9.15%	09-nov-25	Fijo 0%	Sem.	92%	0.83 \$	157,189.71	98.25	-2.29%
	Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,029.00	7.43%	7.29%	09-may-25	Fija 1.80%	Sem.	95%	0.89 \$	287,577.55	1,056.00	-2.56%
	Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	168.00	9.33%	9.34%	15-dic-25	Fijo 0%	-	91%	0.94 \$	7,593,347.00	169.00	-0.59%
	Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	131.00	9.75%	9.89%	31-mar-26	Fijo 0%	Sem.	88%	1.20 \$	2,674,340.37	132.05	-0.80%
	Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	214.65	9.95%	10.23%	30-jun-26	Fijo 0%	-	86%	1.42 \$	3,346,252.00	218.00	-1.54%
	Bono del Tesoro CER 10/2026	TZXO6	30-jun-26	100.00%	87.50	9.48%	9.88%	30-oct-26	Fijo 0%	-	84%	1.73 \$	1,505,701.63	88.75	-1.41%
	Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,630.00	9.76%	9.53%	09-may-25	Fija 2.00%	Sem.	92%	1.09 \$	177,704.90	1,640.00	-0.61%
	Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	152.25	9.83%	10.33%	15-dic-26	Fijo 0%	-	83%	1.84 \$	14,424,781.00	154.60	-1.52%
	Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	117.80	7.11%	7.44%	31-mar-27	Fijo 0%	-	85%	2.15 \$	354,291.00	115.90	1.64%
	Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	197.90	9.37%	10.07%	30-jun-27	Fijo 0%	-	79%	2.33 \$	2,563,574.83	200.10	-1.10%
	Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	138.25	9.93%	10.96%	15-dic-27	Fijo 0%	-	75%	2.73 \$	11,944,821.00	141.00	-1.95%
	Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	178.25	9.82%	11.13%	30-jun-28	Fijo 0%	-	72%	3.21 \$	6,677,647.00	181.65	-1.87%
	Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,541.50	9.42%	9.21%	09-may-25	Fija 2.25%	-	109%	1.94 \$	60,723.87	1,544.50	-0.19%
	Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	848.80	7.71%	7.57%	30-may-25	Fija 2.5%	Sem.	80%	4.19 \$	45,562.00	840.30	1.01%
	Discount \$ Ley Arg.	DICP	31-dic-33	95.00%	37,490.00	9.58%	9.36%	31-dic-24	Fija 5.83%	Sem.	88%	3.42 \$	4,031.51	38,200.00	-1.86%
	PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	19,710.00	9.18%	8.98%	31-mar-25	1.77%	Sem.	58%	7.58 \$	2,858.33	20,375.00	-3.26%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	29-nov	MoM	
	Letra del Tesoro Capitalizable	S13D4	13-dic-24	100.00%	125.85	49.83%	40.59%	13-dic-24	0.00%	3.38%	0.01 \$	4,129,433.00	125.42	0.34%	
	Letra del Tesoro Capitalizable	S17E5	17-ene-25	100.00%	125.95	42.46%	36.12%	17-ene-25	0.00%	2.95%	0.08 \$	1,289,957.00	125.58	0.29%	
	Letra del Tesoro Capitalizable	S31E5	31-ene-25	100.00%	163.08	45.02%	38.25%	31-ene-25	0.00%	3.10%	0.11 \$	2,057,497.00	162.90	0.11%	
	Letra del Tesoro Capitalizable	S14F5	14-feb-25	100.00%	112.80	45.65%	39.00%	14-feb-25	0.00%	3.14%	0.14 \$	1,422,200.00	112.71	0.08%	
	Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	145.50	44.20%	38.58%	28-feb-25	0.00%	3.05%	0.17 \$	1,127,251.00	145.80	-0.21%	
	Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	114.10	44.55%	38.73%	14-mar-25	0.00%	3.07%	0.19 \$	800,646.00	114.15	-0.04%	
	Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	138.41	44.95%	39.38%	31-mar-25	0.00%	3.10%	0.23 \$	2,725,835.42	138.65	-0.17%	
	Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	115.00	44.40%	39.28%	16-abr-25	0.00%	3.07%	0.26 \$	995,916.00	115.20	-0.17%	
	Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	113.28	44.38%	39.50%	28-abr-25	0.00%	3.06%	0.28 \$	989,880.00	113.35	-0.06%	
	Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	116.55	43.93%	39.51%	16-may-25	0.00%	3.04%	0.32 \$	2,632,849.84	116.90	-0.30%	
	Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	114.75	43.25%	39.23%	30-may-25	0.00%	3.00%	0.34 \$	961,263.00	114.99	-0.21%	
	Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	122.09	43.08%	39.46%	18-jun-25	0.00%	2.99%	0.38 \$	1,588,543.21	122.30	-0.17%	
	Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	119.90	42.81%	39.47%	30-jun-25	0.00%	2.97%	0.40 \$	917,336.00	120.43	-0.44%	
	Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	118.25	40.90%	38.41%	31-jul-25	0.00%	2.86%	0.47 \$	332,567.00	118.36	-0.09%	
	Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	115.00	42.41%	40.04%	15-ago-25	0.00%	2.95%	0.49 \$	746,933.00	115.80	-0.69%	
	Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	122.20	41.90%	39.86%	29-ago-25	0.00%	2.92%	0.52 \$	1,063,900.00	123.00	-0.65%	
	Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	122.30	40.76%	39.09%	12-sep-25	0.00%	2.85%	0.55 \$	828,692.00	123.00	-0.57%	
	Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	121.30	40.09%	38.81%	30-sep-25	0.00%	2.81%	0.59 \$	457,562.00	122.19	-0.73%	
	Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	118.50	40.46%	39.48%	17-oct-25	0.00%	2.83%	0.62 \$	1,385,212.30	120.00	-1.25%	
	Letra del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	121.60	39.35%	39.52%	15-dic-25	0.00%	2.76%	0.73 \$	1,084,427.00	123.90	-1.86%	
	Letra del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	99.55	37.17%	38.37%	-	0.00%	2.63%	1.00%	0.86 \$	1,338,246.26	100.40	-0.85%
	Bote 10/2026	TO26	18-oct-26	100.00%	82.25	32.30%	30.05%	17-abr-25	Fija 15.50%	2.33%	81%	1.42 \$	96,569.71	82.79	-0.65%
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29-nov	MoM	
	Ciudad de Buenos Aires 2028	BDC28	31-ene-25	100.00%	104.65	42.11%	36.73%	24-feb-25	Badlar + 375pbs	Trim.	103%	1.80 \$	13,262.47	104.95	-0.29%
	Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	106.20	43.98%	38.16%	13-ene-25	Badlar + 375pbs	Trim.	100%	0.30 \$	30,000.00	106.15	0.05%
Dólar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29-nov	MoM	
	Bono Dual 01/2025	TDE25	31-ene-25	100.00%	126,200.00	-76.00%	-128.17%	31-ene-25	0.00%	-	124%	-0.54 \$	8,596.00	126,500.00	-0.24%
	Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	99,400.00	7.38%	7.25%	30-mar-25	0.50%	Sem.	98%	0.30 \$	329.00	99,300.00	0.10%
	Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	97,500.00	2.96%	7.06%	30-jun-25	0.00%	-	96%	0.58 \$	1,763.00	97,700.00	-0.20%
	Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	95,000.00	6.55%	6.56%	30-jun-25	0.00%	-	94%	1.04 \$	527.00	93,000.00	2.15%
	Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	89,478.38	8.31%	8.50%	30-jun-26	0.00%	-	88%	1.56 \$	383.00	90,500.00	-1.13%



**Curva Pesos**



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