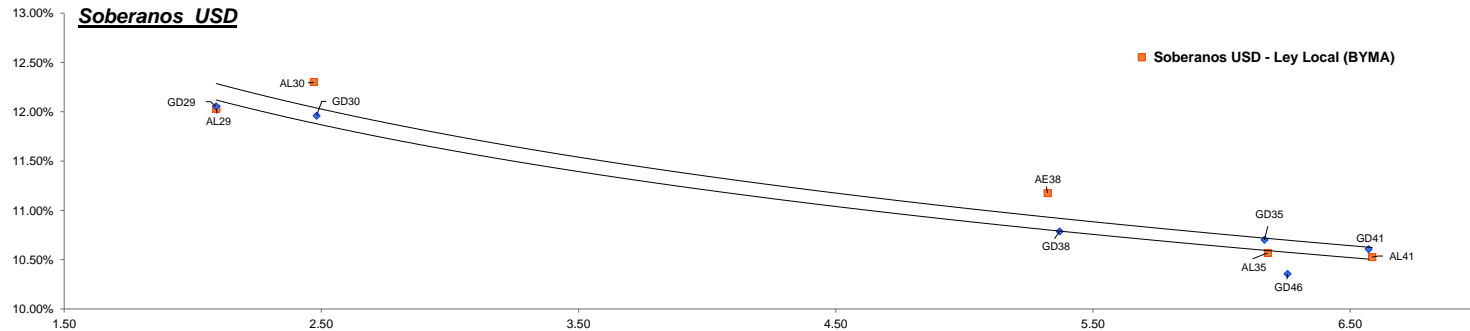


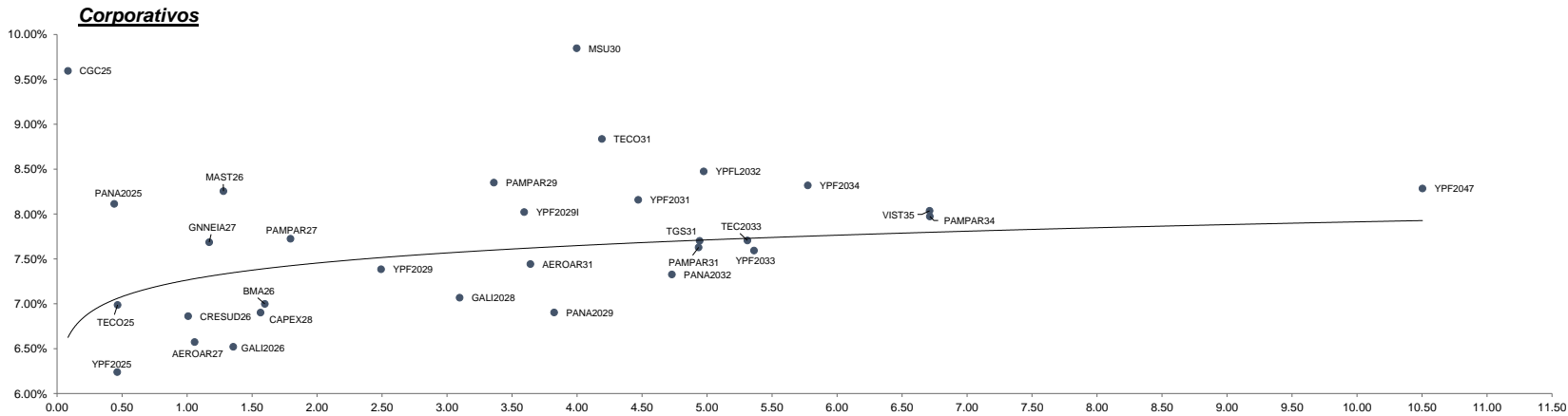
## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
<b>Soberanos USD</b>														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	78.11	12.42%	12.05%	09-jul-25	1.000%	Sem.	78%	2.09	\$ 2,371.53	78.46	-0.45%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	74.73	12.32%	11.96%	09-jul-25	0.750%	Sem.	75%	2.48	\$ 14,159.74	75.16	-0.57%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	67.66	10.99%	10.70%	09-jul-25	4.125%	Sem.	68%	6.17	\$ 20,501.72	68.06	-0.59%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	71.63	11.08%	10.79%	09-jul-25	5.000%	Sem.	72%	5.37	\$ 11,405.07	72.11	-0.67%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	62.93	10.89%	10.61%	09-jul-25	3.500%	Sem.	63%	6.57	\$ 10,482.11	63.38	-0.71%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	66.84	10.62%	10.36%	09-jul-25	4.125%	Sem.	67%	6.26	\$ 2,044.45	67.32	-0.71%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	70.40	12.39%	12.03%	09-jul-25	1.000%	Sem.	78%	2.09	\$ 1,255.41	70.41	-0.01%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	65.26	12.68%	12.30%	09-jul-25	0.750%	Sem.	74%	2.47	\$ 11,951.54	66.45	-1.80%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	68.52	10.85%	10.57%	09-jul-25	4.125%	Sem.	68%	6.18	\$ 10,151.85	69.02	-0.72%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	70.51	11.49%	11.17%	09-jul-25	5.000%	Sem.	70%	5.32	\$ 7,231.45	71.03	-0.73%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	63.51	10.80%	10.53%	09-jul-25	3.500%	Sem.	63%	6.59	\$ 1,542.23	64.41	-1.40%
<b>Soberanos Euros</b>														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	76.39	12.90%	12.51%	09-jul-25	0.500%	Sem.	76%	2.09	\$ 81.35	76.55	-0.21%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	73.75	11.69%	11.37%	09-jul-25	0.125%	Sem.	74%	2.51	\$ 1,025.72	74.07	-0.43%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	65.21	10.70%	10.43%	09-jul-25	3.875%	Sem.	65%	6.28	\$ 298.80	65.22	-0.02%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	66.77	11.42%	11.11%	09-jul-25	4.250%	Sem.	67%	5.43	\$ 809.34	67.18	-0.61%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	59.37	11.15%	10.86%	09-jul-25	3.000%	Sem.	59%	6.64	\$ 1,572.60	59.61	-0.40%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	62.84	10.84%	10.57%	09-jul-25	3.750%	Sem.	63%	6.17	\$ 242.49	63.35	-0.81%
<b>Banco Central USD</b>														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	96.00	24.87%	23.49%	30-abr-25	5.000%	Sem.	96%	0.19	\$ 996.01	96.00	0.00%
BOPREAL Serie 2	BPJ25	30-jun-25	41.67%	41.75	-0.49%	-0.49%	28-feb-25	0.000%	Mens.	100%	0.41	\$ 833.33	42.00	-0.60%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	91.12	13.43%	13.01%	30-abr-25	5.000%	Sem.	91%	1.06	\$ 996.01	91.12	0.00%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	94.24	8.96%	8.77%	28-feb-25	3.000%	Sem.	94%	1.00	\$ 3,000.00	94.31	-0.07%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	89.00	10.94%	10.66%	30-abr-25	5.000%	Sem.	89%	1.90	\$ 1,494.01	89.02	-0.02%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	89.17	10.28%	10.03%	30-abr-25	5.000%	Sem.	89%	2.11	\$ 3,402.04	89.27	-0.11%
<b>Provinciales</b>														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	70.29	14.54%	14.05%	03-mar-25	6.625%	Sem.	71%	4.10	\$ 5,973.08	70.88	-0.83%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	60.94	14.45%	13.96%	01-mar-25	5.875%	Sem.	62%	5.42	\$ 770.00	61.19	-0.41%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	50.01	17.28%	16.60%	01-mar-25	5.250%	Sem.	51%	5.21	\$ 150.00	49.91	0.20%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.24	7.42%	7.28%	01-jun-25	7.500%	Sem.	100%	1.20	\$ 890.00	100.39	-0.15%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	98.13	10.41%	10.16%	10-jun-25	3.000%	Sem.	98%	0.56	\$ 226.33	98.14	-0.01%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	95.93	10.09%	9.85%	01-jun-25	3.000%	Sem.	96%	1.41	\$ 494.00	95.82	0.11%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	93.12	9.62%	9.40%	01-ago-25	3.000%	Sem.	93%	2.80	\$ 433.00	92.88	0.26%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	83.63	23.07%	21.87%	29-mar-25	Step-up	Sem.	84%	1.08	\$ 421.50	83.63	0.00%
Mendoza 2029	PMM29	19-mar-29	69.23%	93.51	9.51%	9.29%	19-mar-25	2.750%	Sem.	94%	1.80	\$ 389.08	93.62	-0.12%
Chubut 2030	CHUBT30	26-jul-30	56.48%	97.90	9.27%	8.96%	28-abr-25	7.750%	Trim.	98%	0.39	\$ 367.14	97.96	-0.06%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.44	9.04%	8.84%	27-abr-25	2.500%	Sem.	96%	2.27	\$ 309.69	95.47	-0.03%
Neuquen 2030 (Garant)	NEU30M	12-may-30	67.77%	103.11	7.47%	7.27%	12-feb-25	5.170%	Sem.	103%	2.25	\$ 243.63	103.07	0.04%
Santa Fe 2027	SFE27	01-nov-27	100.00%	96.65	9.23%	9.03%	01-may-25	6.900%	Sem.	97%	1.54	\$ 250.00	96.75	-0.10%
Rio Negro 2028	PRN28	10-mar-28	77.78%	83.67	20.96%	19.96%	10-mar-25	2.750%	Sem.	84%	1.23	\$ 175.00	83.62	0.06%
Tierra del fuego 2027	FUE27	17-abr-27	34.00%	97.56	11.58%	11.11%	17-abr-25	8.950%	Trim.	98%	1.14	\$ 69.74	97.58	-0.02%



## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
<b>Corporativos</b>														
<b>Alimentos y bebidas</b>														
Cresud 2026	CRESUD26	03-mar-26	100.00%	101.28	6.86%	6.75%	03-jul-25	8.000%	Sem.	101%	1.01	\$ 70.57	101.27	0.01%
Mastellone 2026	MAST26	30-jun-26	100.00%	103.85	8.25%	8.01%	30-mar-25	10.950%	Trim.	104%	1.28	\$ 110.87	103.82	0.03%
Arcor 2027	ARCOR27	09-oct-27	85.72%	103.24	5.87%	5.78%	09-abr-25	8.250%	Sem.	103%	1.29	\$ 109.67	103.20	0.04%
<b>Bancos</b>														
Galicia 2026	GALI2026	19-jul-26	100.00%	102.14	6.52%	6.42%	21-jul-25	8.250%	Sem.	102%	1.36	\$ 250.00	101.67	0.46%
Banco Macro 2026	BMA26	04-nov-26	100.00%	99.58	7.00%	6.88%	04-may-25	6.750%	Sem.	100%	1.60	\$ 400.00	99.58	0.00%
Galicia 2028	GALI2028	10-oct-28	100.00%	102.50	7.07%	6.95%	10-abr-25	7.750%	Sem.	102%	3.10	\$ 325.00	102.44	0.06%
<b>Petróleo y Gas</b>														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	99.98	9.60%	9.38%	08-mar-25	9.500%	Sem.	100%	0.08	\$ 68.44	99.97	0.01%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	99.75	8.11%	7.96%	21-jul-25	7.250%	Sem.	100%	0.44	\$ 105.15	99.74	0.01%
YPF 2025	YPF2025	28-jul-25	100.00%	101.12	6.24%	6.14%	28-jul-25	8.500%	Sem.	101%	0.46	\$ 1,131.77	100.26	0.86%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	38.46%	101.70	5.70%	5.58%	12-feb-25	4.000%	Trim.	102%	0.50	\$ 298.20	101.23	0.46%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.49	5.31%	5.24%	30-abr-25	9.125%	Sem.	104%	1.14	\$ 300.00	104.29	0.19%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	99.85	7.72%	7.58%	24-jul-25	7.500%	Sem.	100%	1.80	\$ 750.00	99.85	0.00%
Capex 2028	CAPEX28	25-ago-28	100.00%	103.94	6.90%	6.79%	25-feb-25	9.250%	Sem.	104%	1.57	\$ 188.80	103.90	0.04%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	103.22	8.35%	8.18%	15-abr-25	9.125%	Sem.	103%	3.36	\$ 300.00	103.41	-0.18%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	104.42	7.39%	7.25%	30-jun-25	9.000%	Sem.	104%	2.49	\$ 747.00	104.43	-0.01%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	102.28	8.02%	7.87%	27-jun-25	8.500%	Sem.	102%	3.59	\$ 500.00	102.42	-0.14%
Panamerican Energy 2029 (Clase XXXV)	PANA2029	27-sep-29	100.00%	100.77	6.90%	6.79%	27-mar-25	7.000%	Sem.	101%	3.82	\$ 176.94	98.95	1.84%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	100.48	9.85%	9.62%	05-jun-25	9.750%	Sem.	100%	4.00	\$ 172.65	100.47	0.01%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	104.75	7.70%	7.56%	24-jul-25	8.500%	Sem.	105%	4.94	\$ 490.00	104.45	0.29%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	102.30	7.63%	7.49%	10-mar-25	7.950%	Sem.	102%	4.94	\$ 410.00	102.27	0.03%
YPF 2031	YPF2031	11-sep-31	100.00%	103.44	8.16%	8.00%	11-mar-25	8.750%	Sem.	103%	4.47	\$ 500.00	103.13	0.30%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	106.35	7.33%	7.20%	30-abr-25	8.500%	Sem.	106%	4.73	\$ 400.00	106.40	-0.05%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	97.76	8.47%	8.30%	16-abr-25	7.875%	Sem.	98%	4.97	\$ 420.00	97.59	0.17%
Tecpetrol 2033	TEC2033	22-ene-33	100.00%	100.31	7.71%	7.56%	22-jul-25	7.625%	Sem.	100%	5.31	\$ 400.00	100.19	0.12%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	97.46	7.59%	7.46%	30-mar-25	7.000%	Sem.	98%	5.36	\$ 575.65	96.88	0.60%
YPF2034 (Clase XXIV)	YPF2034	17-ene-34	100.00%	100.52	8.32%	8.15%	17-jul-25	8.250%	Sem.	101%	5.77	\$ 1,100.00	100.33	0.19%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	100.29	7.97%	7.82%	16-jun-25	7.875%	Sem.	100%	6.71	\$ 360.00	100.22	0.07%
Vista Energy 2035	VIST35	10-dic-35	100.00%	98.30	8.04%	7.88%	10-jun-25	7.625%	Sem.	98%	6.71	\$ 600.00	98.33	-0.03%
YPF 2047	YPF2047	15-dic-47	100.00%	88.37	8.29%	8.12%	15-jun-25	7.000%	Sem.	88%	10.50	\$ 750.00	87.82	0.63%
<b>Utilidades</b>														
Genneia 2027	GNNEIA27	02-sep-27	60.00%	101.42	7.69%	7.54%	02-mar-25	8.750%	Sem.	101%	1.17	\$ 219.67	101.43	-0.01%
<b>Otros</b>														
Telecom 2025	TECO25	06-ago-25	34.00%	100.73	6.99%	6.87%	06-feb-25	8.500%	Sem.	101%	0.47	\$ 112.37	100.89	-0.16%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	33.33%	100.52	6.57%	6.42%	02-may-25	9.375%	Trim.	101%	1.06	\$ 102.00	100.33	0.19%
Telecom 2031	TECO31	18-jul-31	100.00%	103.62	8.84%	8.65%	18-jul-25	9.500%	Sem.	104%	4.19	\$ 617.22	103.61	0.01%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	104.65	7.44%	7.24%	01-may-25	8.500%	Trim.	105%	3.64	\$ 272.95	104.42	0.22%

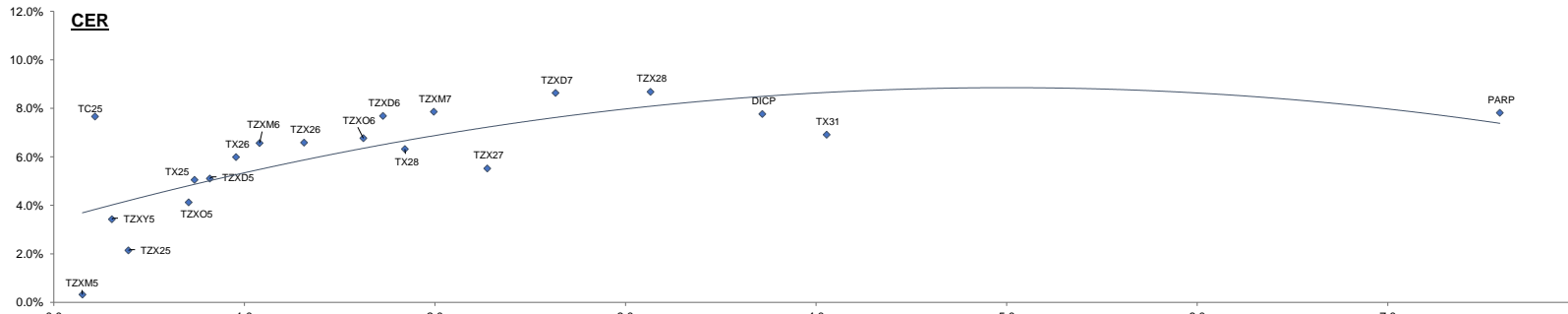


## Fixed Income Research

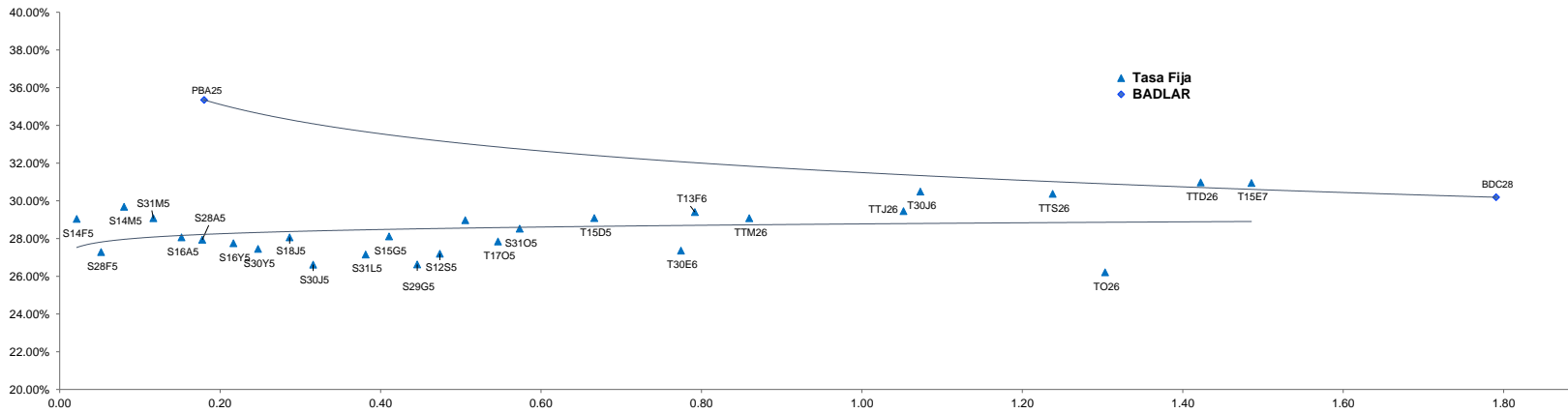
### Bond

Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
Bono del Tesoro CER 02/2025	TZX5	14-feb-25	100.00%	659.20	35.69%	32.97%	14-feb-25	Fija 4.25%	Sem.	99%	0.02	\$ 917,159.00	658.90	0.05%
Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	145.00	0.32%	0.32%	31-mar-25	Fijo 0%	Sem.	100%	0.15	\$ 492,841.00	145.00	0.00%
BONCER 2025	TC25	27-abr-25	100.00%	5,801.00	7.81%	7.66%	27-abr-25	Fija 4%	Sem.	99%	0.22	\$ 29,097.80	5,923.00	-2.06%
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	108.00	3.47%	3.43%	30-may-25	Fijo 0%	Sem.	99%	0.30	\$ 504,865.00	108.05	-0.05%
Bono del Tesoro CER 06/2025	TZX25	30-jun-25	100.00%	212.80	2.16%	2.14%	30-jun-25	Fijo 0%	Sem.	99%	0.39	\$ 1,831,695.96	212.75	0.02%
Bono del Tesoro CER 10/2025	TZXO5	09-nov-25	100.00%	105.95	4.14%	4.12%	09-nov-25	Fijo 0%	Sem.	97%	0.71	\$ 157,189.71	105.85	0.09%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,112.00	5.11%	5.05%	09-nov-25	Fija 1.80%	Sem.	98%	0.74	\$ 287,577.55	1,107.00	0.45%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	185.25	5.12%	5.10%	15-dic-25	Fijo 0%	-	96%	0.82	\$ 7,593,347.00	186.50	-0.67%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	144.60	6.53%	6.56%	31-mar-26	Fijo 0%	Sem.	93%	1.08	\$ 2,934,150.00	144.70	-0.07%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	239.50	6.50%	6.58%	30-jun-26	Fijo 0%	-	92%	1.31	\$ 3,346,252.00	239.40	0.04%
Bono del Tesoro CER 10/2026	TZXO6	30-jun-26	100.00%	97.70	6.61%	6.77%	30-oct-26	Fijo 0%	-	89%	1.62	\$ 1,505,701.63	98.98	-1.29%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,798.00	6.07%	5.98%	09-may-25	Fija 2.00%	Sem.	96%	0.96	\$ 177,704.90	1,797.00	0.06%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	169.20	7.45%	7.68%	15-dic-26	Fijo 0%	-	87%	1.73	\$ 14,424,781.00	169.40	-0.12%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	124.10	7.53%	7.86%	31-mar-27	Fijo 0%	-	86%	1.99	\$ 354,291.00	123.55	0.45%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	231.00	5.32%	5.51%	30-jun-27	Fijo 0%	-	88%	2.27	\$ 2,563,574.83	220.35	4.83%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	155.10	8.02%	8.63%	15-dic-27	Fijo 0%	-	80%	2.63	\$ 11,944,821.00	155.20	-0.06%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	201.95	7.90%	8.68%	30-jun-28	Fijo 0%	-	77%	3.13	\$ 6,677,647.00	201.90	0.02%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,732.00	6.42%	6.32%	09-may-25	Fija 2.25%	-	116%	1.84	\$ 60,723.87	1,741.00	-0.52%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	927.00	7.03%	6.91%	30-may-25	Fija 2.5%	Sem.	83%	4.06	\$ 45,562.00	926.00	0.11%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	38,575.00	7.91%	7.76%	30-jun-25	Fija 5.83%	Sem.	93%	3.72	\$ 3,819.32	38,500.00	0.19%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	22,930.00	7.96%	7.81%	31-mar-25	1.77%	Sem.	64%	7.59	\$ 2,858.33	23,100.00	-0.74%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	Price	MoM
Letra del Tesoro Capitalizable	S14F5	14-feb-25	100.00%	120.28	33.54%	29.04%	14-feb-25	0.00%	2.41%	120%	0.02	\$ 1,422,200.00	120.18	0.08%
Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	155.46	31.54%	27.28%	28-feb-25	0.00%	2.28%	98%	0.05	\$ 1,127,251.00	155.70	-0.15%
Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	122.19	33.96%	29.68%	14-mar-25	0.00%	2.43%	122%	0.08	\$ 800,646.00	122.40	-0.17%
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	149.05	32.92%	29.08%	31-mar-25	0.00%	2.37%	61%	0.12	\$ 2,725,835.42	149.15	-0.07%
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	124.42	31.42%	28.06%	16-abr-25	0.00%	2.27%	124%	0.15	\$ 3,025,539.00	124.30	0.10%
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	123.00	31.11%	27.94%	28-abr-25	0.00%	2.25%	123%	0.18	\$ 989,880.00	123.05	-0.04%
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	127.10	30.65%	27.75%	16-may-25	0.00%	2.22%	127%	0.22	\$ 2,632,849.84	127.03	0.06%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	125.48	30.12%	27.45%	30-may-25	0.00%	2.19%	125%	0.25	\$ 1,292,512.00	125.55	-0.06%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	133.90	30.62%	28.06%	18-jun-25	0.00%	2.22%	134%	0.29	\$ 1,588,543.21	133.75	0.11%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	132.50	28.78%	26.62%	30-jun-25	0.00%	2.10%	133%	0.32	\$ 917,336.00	132.40	0.08%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	130.55	29.06%	27.15%	31-jul-25	0.00%	2.12%	131%	0.38	\$ 1,108,505.00	130.30	0.19%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	127.88	29.98%	28.11%	15-ago-25	0.00%	2.18%	128%	0.41	\$ 746,933.00	127.80	0.07%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	137.10	28.16%	26.63%	29-ago-25	0.00%	2.06%	137%	0.45	\$ 1,063,900.00	136.74	0.26%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	136.59	28.63%	27.19%	12-sep-25	0.00%	2.09%	137%	0.47	\$ 828,692.00	135.95	0.47%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	134.35	30.40%	28.97%	30-sep-25	0.00%	2.21%	134%	0.51	\$ 936,788.00	135.25	-0.66%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	133.00	28.97%	27.84%	17-oct-25	0.00%	2.11%	133%	0.55	\$ 1,385,212.30	132.95	0.04%
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	109.75	29.55%	28.52%	31-oct-25	0.00%	2.15%	110%	0.57	\$ 164,203.98	109.85	-0.09%
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	136.65	28.64%	29.08%	15-dic-25	0.00%	2.16%	137%	0.67	\$ 1,084,427.00	137.25	-0.44%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	112.00	27.41%	27.36%	30-ene-26	0.00%	2.01%	112%	0.77	\$ 67,946.00	111.70	0.27%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	111.40	29.31%	29.41%	13-feb-26	0.00%	2.14%	111%	0.79	\$ 2,505,168.00	111.70	-0.27%
Bono del Tesoro Dual Tasa Fija/TAMAR	TTM26	16-mar-26	100.00%	102.20	28.66%	29.08%	16-mar-26	0.00%	2.09%	102%	0.86	\$ 3,500,632.41	102.40	-0.20%
Bono del Tesoro Dual Tasa Fija/TAMAR	TTJ26	16-jun-26	100.00%	102.15	28.10%	29.45%	16-jun-26	0.00%	2.06%	102%	1.05	\$ 3,500,632.41	102.30	-0.15%
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	101.55	28.90%	30.49%	30-jun-26	0.00%	2.11%	102%	1.07	\$ 1,509,151.00	101.60	-0.05%
Bono del Tesoro Dual Tasa Fija/TAMAR	TTS26	16-sep-26	100.00%	102.05	28.04%	30.37%	16-sep-26	0.00%	2.05%	102%	1.24	\$ 3,500,632.41	102.30	-0.24%
Bote 10/2026	TO26	18-oct-26	100.00%	90.50	27.92%	26.21%	17-abr-25	Fija 15.50%	86%	1.30	\$ 96,569.71	90.90	-0.44%	
Bono del Tesoro Dual Tasa Fija/TAMAR	TTD26	16-dic-26	100.00%	102.25	27.70%	30.98%	16-dic-26	0.00%	2.03%	102%	1.42	\$ 3,500,632.41	102.65	-0.39%
Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	100.30	27.41%	30.94%	15-ene-27	0.00%	2.01%	100%	1.49	\$ 4.36	100.30	0.00%
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Ciudad de Buenos Aires 2028	BDC28	31-ene-25	100.00%	113.10	33.78%	30.19%	24-feb-25	Badlar + 375pbs	Trim.	105%	1.79	\$ 13,262.47	110.55	2.31%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	103.74	27.38%	35.35%	14-abr-25	Badlar + 375pbs	Trim.	0%	0.18	\$ 30,000.00	103.80	-0.06%
Dollar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	104,200.00	9.83%	9.60%	30-mar-25	0.50%	Sem.	99%	0.14	\$ 329.00	104,200.00	0.00%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	104,000.00	1.00%	3.35%	30-jun-25	0.00%	-	99%	0.40	\$ 1,763.00	104,000.00	0.00%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	103,000.00	2.70%	2.70%	30-jun-25	0.00%	-	98%	0.87	\$ 527.00	104,000.00	-0.96%
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	96,500.00	6.50%	6.58%	30-jun-26	0.00%	-	92%	1.40	\$ 383.00	95,500.00	1.05%

Dólar	1053.92
LeFi	32.00%
Badlar Priv.	29.31%
CER	530.05
SOFR	4.38%



**Curva Pesos**



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