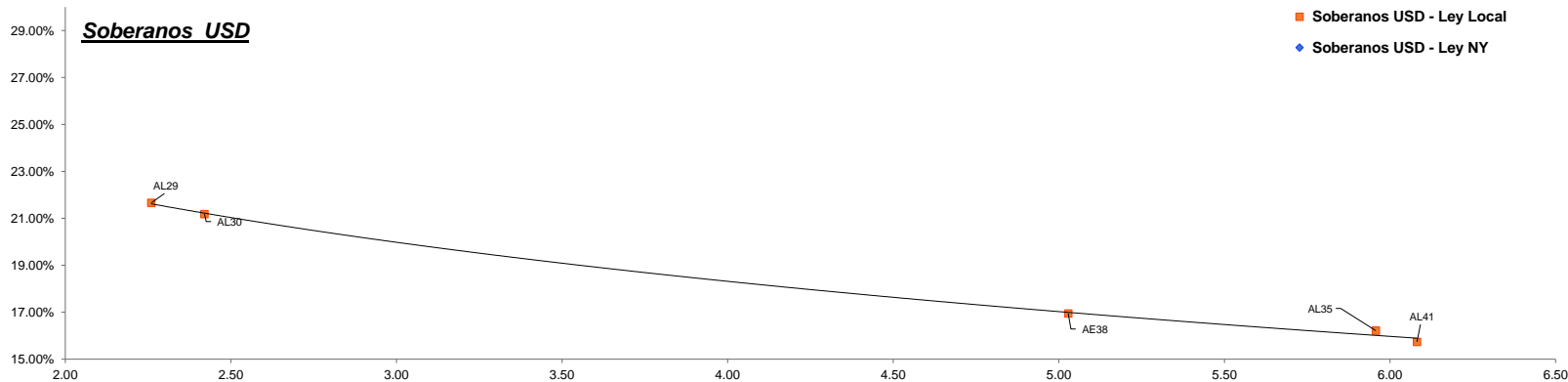


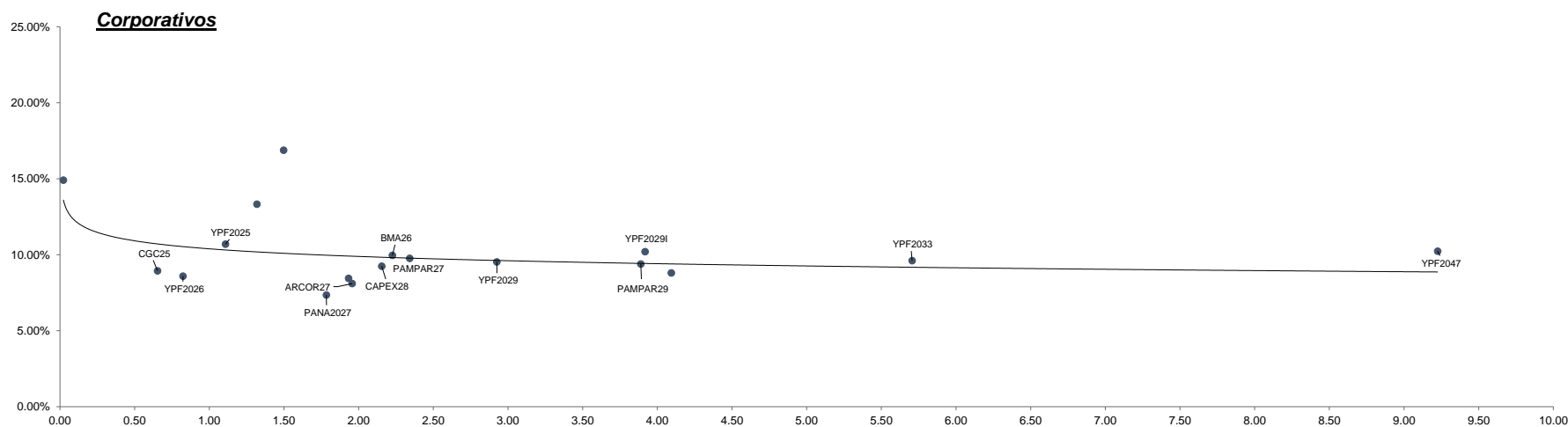
## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)
<b>Soberanos USD (BYMA D)</b>												
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	62.25	15.06%	14.54%	09-jul-24	1.000%	Sem.	62.37%	2.14	\$ 2,635.03
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	60.67	15.38%	14.83%	09-jul-24	0.750%	Sem.	60.77%	2.40	\$ 16,090.61
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	49.38	15.12%	14.59%	09-jul-24	3.625%	Sem.	49.97%	6.10	\$ 20,501.72
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	55.50	14.72%	14.21%	09-jul-24	4.250%	Sem.	56.11%	5.14	\$ 11,405.07
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	46.21	14.76%	14.25%	09-jul-24	3.500%	Sem.	46.82%	6.12	\$ 10,482.11
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	50.50	14.09%	13.62%	09-jul-24	3.625%	Sem.	51.08%	5.60	\$ 2,092.00
BONAR 2029 - step up	AL29	09-jul-29	100.00%	60.91	21.66%	21.66%	09-jul-24	1.000%	Sem.	60.71%	2.26	\$ 2,194.28
BONAR 2030 - step up	AL30	09-jul-30	100.00%	58.55	21.18%	21.18%	09-jul-24	0.750%	Sem.	58.41%	2.42	\$ 13,517.56
BONAR 2035 - step up	AL35	09-jul-35	100.00%	49.00	16.22%	16.22%	09-jul-24	3.625%	Sem.	48.42%	5.96	\$ 19,069.87
BONAR 2038 - step up	AE38	09-ene-38	100.00%	52.80	16.95%	16.95%	09-jul-24	4.250%	Sem.	52.07%	5.03	\$ 7,216.66
BONAR 2041 - step up	AL41	09-jul-41	100.00%	46.00	16.95%	15.74%	09-jul-24	3.500%	Sem.	45.48%	6.08	\$ 1,500.11
<b>Soberanos Euros</b>												
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	54.86	19.99%	19.99%	09-jul-24	0.500%	Sem.	54.93%	2.04	\$ 90.39
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	54.55	18.52%	18.52%	09-jul-24	0.125%	Sem.	54.57%	2.31	\$ 1,165.59
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	41.57	17.01%	17.01%	09-jul-24	2.500%	Sem.	42.04%	6.05	\$ 298.80
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	44.61	17.89%	17.89%	09-jul-24	3.750%	Sem.	45.28%	4.88	\$ 809.34
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	38.82	16.86%	16.86%	09-jul-24	3.000%	Sem.	39.42%	5.92	\$ 1,572.60
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	43.04	17.54%	17.54%	09-jul-24	2.500%	Sem.	43.50%	4.88	\$ 248.13
<b>Banco Central USD</b>												
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	89.50	19.91%	19.01%	31-oct-24	5.000%	Sem.	53%	0.81	\$ 996.00
BOPREAL Serie 2	BPJ25	30-jun-25	100.00%	93.40	10.45%	10.19%	31-jul-24	0.000%	Sem.	79%	0.62	\$ 1,494.00
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	80.00	19.32%	18.47%	31-oct-24	5.000%	Sem.	47%	1.58	\$ 996.00
BOPREAL Serie 3	BPY26	31-may-26	100.00%	79.20	17.89%	17.16%	31-ago-24	3.000%	Sem.	0%	1.62	\$ 892.00
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	73.50	18.23%	17.46%	31-oct-24	5.000%	Sem.	43%	2.32	\$ 1,494.00
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	71.90	18.16%	17.41%	31-oct-24	5.000%	Sem.	71%	2.48	\$ 1,494.00
<b>Provinciales</b>												
Buenos Aires 2037A	BA37D	01-sep-37	98.17%	45.42	26.66%	25.09%	01-sep-24	6.625%	Sem.	44.90%	3.31	\$ 6,086.54
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	37.47	24.12%	22.82%	01-sep-24	5.875%	Sem.	37.10%	4.74	\$ 770.00
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	34.74	24.38%	23.05%	01-sep-24	5.250%	Sem.	34.42%	4.83	\$ 150.00
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.51	7.32%	7.19%	01-jun-24	7.500%	Sem.	100.49%	1.81	\$ 890.00
Cordoba 2025	PDCAR25	10-dic-25	66.67%	91.52	19.24%	18.39%	10-jun-24	3.000%	Sem.	91.75%	0.71	\$ 452.67
Cordoba 2027	PDCAR27	01-jun-27	100.00%	79.14	19.37%	18.52%	01-jun-24	3.000%	Sem.	79.76%	1.88	\$ 494.00
Cordoba 2029	PDCAR29	01-feb-29	100.00%	73.33	16.89%	16.23%	01-ago-24	3.000%	Sem.	73.81%	3.11	\$ 433.00
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	76.35	25.46%	24.01%	29-sep-24	Step-up	Sem.	76.52%	1.44	\$ -
Mendoza 2029	PMM29	19-mar-29	76.92%	81.13	15.74%	15.17%	19-sep-24	2.750%	Sem.	81.27%	2.07	\$ 432.31
Chubut 2026	BOGAR26	26-jul-26	37.50%	89.86	18.53%	17.37%	26-jul-24	7.750%	Trim.	89.88%	1.08	\$ 243.75
Neuquen 2030 abr	NEU30A	27-abr-30	92.31%	82.70	14.55%	14.06%	27-oct-24	2.500%	Sem.	82.73%	2.49	\$ 337.85
Santa Fe 2027	SFE27	01-nov-27	100.00%	86.89	13.78%	13.34%	01-nov-24	6.900%	Sem.	86.90%	2.12	\$ 250.00
Rio Negro 2028	PRN28	10-mar-28	88.89%	61.03	41.15%	37.61%	10-sep-24	2.750%	Sem.	61.45%	1.34	\$ 200.00
Tierra del fuego 2027	FUE27	17-abr-27	43.00%	90.36	16.76%	15.79%	17-jul-24	8.950%	Trim.	90.41%	1.44	\$ 88.21



## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)
<b>Corporativos</b>												
<b>Alimentos y bebidas</b>												
Arcor 2027	ARCOR27	09-oct-27	100.00%	100.58	8.10%	7.94%	09-oct-24	8.250%	Sem.	100.58%	1.96	\$ 127.94
<b>Bancos</b>												
Galicia 2026	GALI2026	19-jul-26	100.00%	99.91	8.44%	8.27%	19-jul-24	8.250%	Sem.	99.91%	1.93	\$ 250.00
Banco Macro 2026	BMA26	04-nov-26	100.00%	93.52	9.96%	9.72%	04-nov-24	6.750%	Sem.	93.52%	2.23	\$ 400.00
<b>Petróleo y Gas</b>												
Capex 2024	CAPEX24	15-may-24	100.00%	99.78	14.90%	14.38%	15-may-24	6.875%	Sem.	99.79%	0.02	\$ 300.00
Cia Gral de Combustible 2025	CGC25	08-mar-25	46.80%	100.44	8.94%	8.75%	08-sep-24	9.500%	Sem.	100.43%	0.65	\$ 140.40
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	103.43	7.35%	7.22%	30-oct-24	9.125%	Sem.	103.42%	1.78	\$ 300.00
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	95.16	9.76%	9.53%	24-jul-24	7.500%	Sem.	95.26%	2.34	\$ 750.00
Capex 2028	CAPEX28	25-ago-28	100.00%	100.40	9.25%	9.04%	25-ago-24	9.250%	Sem.	100.39%	2.15	\$ 239.00
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	99.75	9.39%	9.18%	15-oct-24	9.125%	Sem.	99.75%	3.89	\$ 292.53
YPF 2025	YPF2025	28-jul-25	100.00%	97.79	10.69%	10.42%	28-jul-24	8.500%	Sem.	97.84%	1.11	\$ 1,500.00
YPF2026 (Clase XVI)	YPF2026	12-feb-26	61.54%	100.54	8.59%	8.33%	12-may-24	4.000%	Trim.	100.53%	0.82	\$ 477.12
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	98.98	9.53%	9.31%	30-jun-24	9.000%	Sem.	99.01%	2.93	\$ 747.00
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	94.18	10.20%	9.95%	27-jun-24	8.500%	Sem.	94.35%	3.92	\$ 500.00
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	86.90	9.60%	9.38%	30-sep-24	7.000%	Sem.	86.99%	5.71	\$ 575.00
YPF 2047	YPF2047	15-dic-47	100.00%	73.00	10.23%	9.98%	15-jun-24	7.000%	Sem.	73.73%	9.23	\$ 750.00
<b>Utilidades</b>												
Albanesi 2027	ALBA27	01-dic-27	84.00%	90.40	16.87%	16.00%	01-jun-24	9.875%	Trim.	90.79%	1.50	\$ 282.24
<b>Otros</b>												
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	45.83%	95.62	13.32%	12.70%	01-ago-24	9.375%	Trim.	95.63%	1.32	\$ 140.25
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	99.85	8.80%	8.52%	01-ago-24	8.500%	Trim.	99.85%	4.09	\$ 64.00



## Fixed Income Research

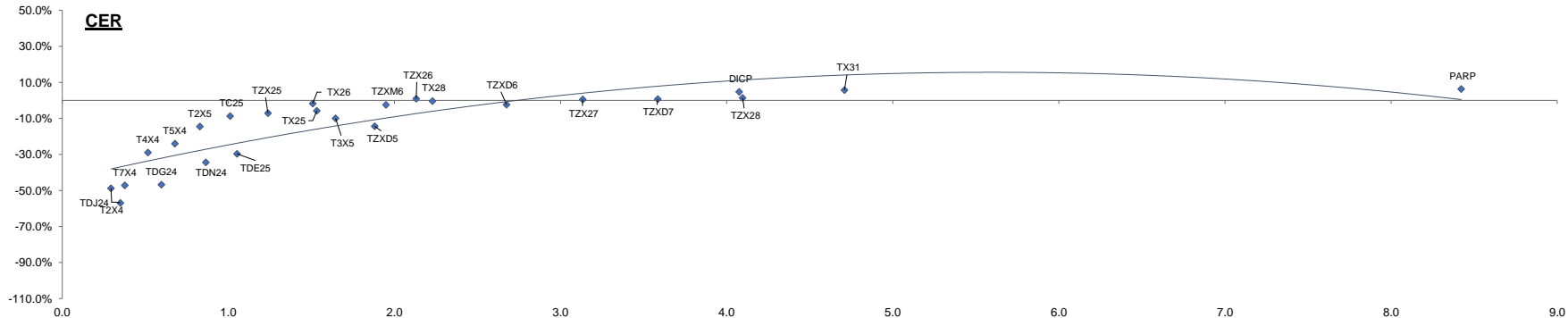


Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/4	0.00%
<b>Ajustables por CER (*)</b>														
Lecer 05/2024	X20Y4	20-may-24	100.00%	189.10	56.24%	45.01%	20-may-24	Fijo 0%	-	98.30%	0.04	\$ 1,003,937.00	187.92	0.63%
Bono del Tesoro CER 05/2024	T6X4	20-may-24	100.00%	312.20	57.85%	46.05%	20-may-24	Fija 3.75%	Sem.	98.39%	0.03	\$ 601,207.00	309.55	0.86%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	107,845.32	-44.83%	-56.89%	30-jun-24	Fijo 3.25%	-	109.87%	0.35	\$ 5,369.00	104,979.93	2.73%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	1,438.82	-40.35%	-48.81%	26-jul-24	Fija 1.55%	Sem.	112.53%	0.29	\$ 368,673.00	1,425.00	0.97%
Bono del Tesoro CER2 2024	TXX4	19-ago-24	100.00%	350.00	-41.59%	-47.15%	19-ago-24	Fija 4%	Sem.	118.05%	0.38	\$ 2,060,509.00	350.00	0.00%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	101,330.71	-39.71%	-46.74%	30-ago-24	Fijo 3.25%	Sem.	118.57%	0.60	\$ 6,875.00	102,400.00	-1.04%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	490.97	-26.86%	-28.96%	14-oct-24	Fija 4%	Sem.	116.81%	0.52	\$ 2,385,735.00	481.29	2.01%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	108,000.00	-31.78%	-34.38%	29-nov-24	Fijo 3.25%	Sem.	126.37%	0.86	\$ 11,085.52	105,000.00	2.86%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	413.25	-22.54%	-23.98%	13-jun-24	Fija 4.25%	Sem.	119.34%	0.68	\$ 2,530,035.00	410.00	0.79%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	112,000.00	-28.47%	-29.68%	31-ene-25	Fijo 3.25%	Sem.	131.05%	1.05	\$ 8,596.00	115,000.00	-2.61%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	490.75	-13.99%	-14.51%	14-ago-24	Fija 4.25%	Sem.	115.92%	0.83	\$ 2,613,539.00	490.50	0.05%
BONCER 2025	TC25	27-abr-25	100.00%	4,260.00	-8.53%	-8.72%	27-oct-24	Fija 4%	Sem.	113.24%	1.01	\$ 29,147.00	4,055.00	5.06%
Bono del Tesoro CER 06/2025	TZX25	30-jun-25	100.00%	151.83	-7.12%	-7.08%	30-jun-25	Fijo 0%	Sem.	108.88%	1.24	\$ 1,611,109.00	149.95	1.25%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	832.90	-5.68%	-5.76%	09-may-24	Fija 1.80%	Sem.	112.01%	1.53	\$ 266,785.00	818.90	1.71%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	141.50	-15.07%	-14.36%	15-dic-25	Fijo 0%	-	130.10%	1.88	\$ 13,355,293.00	131.90	7.28%
Bono del Tesoro CER 06/2025	T3X5	18-dic-25	100.00%	450.00	-9.69%	-9.93%	18-jun-24	Fija 4.5%	Sem.	125.59%	1.65	\$ 48,154.00	450.00	0.00%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	105.25	-2.48%	-2.45%	31-mar-26	Fijo 0%	Sem.	104.88%	1.95	\$ -	105.75	-
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	166.60	0.93%	0.94%	30-jun-26	Fijo 0%	-	98.03%	2.13	\$ 3,346,252.00	169.00	-1.42%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	1,612.00	-1.71%	-1.72%	09-may-24	Fija 2.00%	Sem.	105.66%	1.51	\$ 335,837.00	1,588.00	1.51%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	116.00	-2.44%	-2.39%	15-dic-26	Fijo 0%	-	106.66%	2.67	\$ 13,355,293.00	115.85	0.13%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	167.05	0.55%	0.55%	30-jun-27	Fijo 0%	-	98.29%	3.13	\$ 1,145,579.00	175.00	-4.54%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	106.00	0.71%	0.72%	15-dic-27	Fijo 0%	-	97.46%	3.59	\$ 11,129,411.00	107.25	-1.17%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	139.00	1.37%	1.40%	30-jun-28	Fijo 0%	-	94.49%	4.10	\$ 6,677,647.00	139.65	-0.47%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	100.00%	1,617.50	-0.37%	-0.37%	09-may-24	Fija 2.25%	Sem.	105.89%	2.23	\$ 75,905.00	1,611.00	0.40%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	629.00	5.80%	5.71%	30-may-24	Fija 2.5%	Sem.	85.70%	4.71	\$ 45,562.00	616.00	2.11%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	31,700.00	4.81%	4.75%	01-jul-24	Fija 5.83%	Sem.	104.52%	4.08	\$ 10,472.48	31,350.00	1.12%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	16,100.00	6.45%	6.35%	30-sep-24	1.77%	Sem.	69.24%	8.42	\$ 2,858.00	16,210.00	-0.68%

<b>Tasa Fija</b>														
Letra del Tesoro Capitalizable	S14O4	14-oct-24	100.00%	109.40	52.82%	46.87%	14-oct-24	0.00%	-	82.94%	0.30	\$ 687,893.00	106.12	3.09%
Letra del Tesoro Capitalizable	S29N4	29-nov-24	100.00%	105.25	55.07%	49.81%	00-ene-00	0.00%	-	46.00%	0.38	\$ -	101.95	-
Letra del Tesoro Capitalizable	S31E5	31-ene-25	100.00%	126.30	52.60%	49.61%	31-ene-25	Fija 15.50%	-	78.71%	0.49	\$ 545,488.00	121.85	3.65%
Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	112.10	52.59%	50.80%	28-feb-25	0.00%	-	70.82%	0.54	\$ 626,761.00	108.45	3.37%
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	106.50	52.27%	51.13%	00-ene-00	0.00%	-	43.29%	0.60	\$ -	102.40	-
Bote 10/2026	TO26	18-oct-26	100.00%	65.40	42.98%	39.15%	17-oct-24	Fija 15.50%	Sem.	64.87%	1.69	\$ 96,569.71	64.00	2.19%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	110.00	61.89%	54.47%	23-may-24	Fija 43.25%	Sem.	91.80%	0.68	\$ 554,409.00	110.00	0.00%

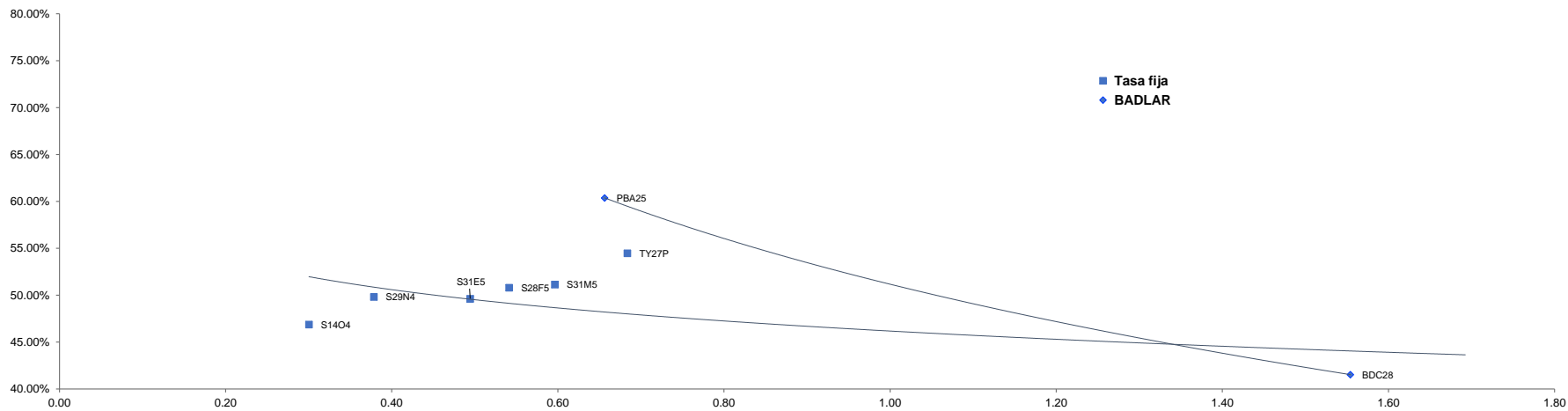
<b>Tasa Variable</b>														
Ciudad de Buenos Aires 2028	BDC28	31-ene-25	100.00%	152.00	48.46%	41.53%	22-may-24	Badlar + 375pbs	Trim.	129.93%	1.55	\$ 13,262.47	154.50	-1.62%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	103.95	75.47%	60.37%	12-jul-24	Badlar + 375pbs	Trim.	99.84%	0.66	\$ -	102.80	1.12%

<b>Dólar Linked</b>														
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	107,845.32	-74.41%	-123.20%	30-jun-24	0.00%	-	122.80%	-0.65	\$ 5,369.00	104,979.93	2.73%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	101,330.71	-36.24%	-41.94%	30-ago-24	0.00%	-	115.38%	0.55	\$ 6,875.00	102,400.00	-1.04%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	96,800.00	-20.97%	-22.21%	30-sep-24	0.50%	Sem.	110.16%	0.45	\$ 2,075.00	93,000.00	4.09%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	108,000.00	-30.55%	-32.94%	29-nov-24	0.00%	-	122.97%	0.85	\$ 11,085.52	105,000.00	2.86%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	112,000.00	-28.01%	-29.18%	31-ene-25	0.00%	-	127.53%	1.04	\$ 8,596.00	115,000.00	-2.61%
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	94,756.00	-7.60%	-7.75%	30-sep-24	0.50%	Sem.	107.84%	0.93	\$ 329.00	93,630.00	1.20%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	101,400.00	-10.19%	-11.63%	30-jun-25	0.00%	-	115.46%	1.13	\$ 502.00	93,500.00	8.45%



Dólar	878.250
Tasa Ref.	50.00%
Badlar Priv.	56.050%
Libor	5.59%
CER	356.32

Curva Pesos



**DISCLAIMER**

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y n o reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.