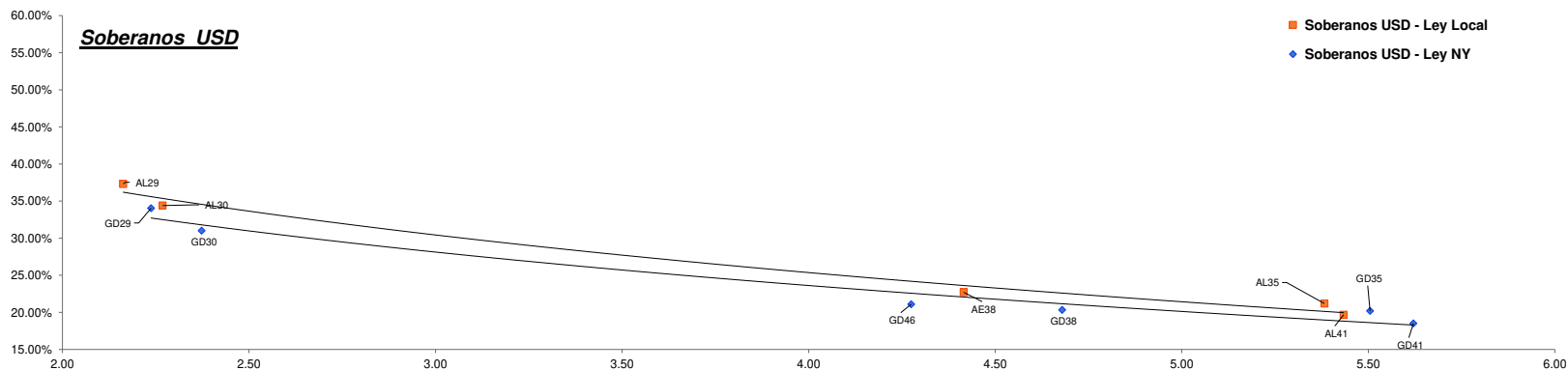


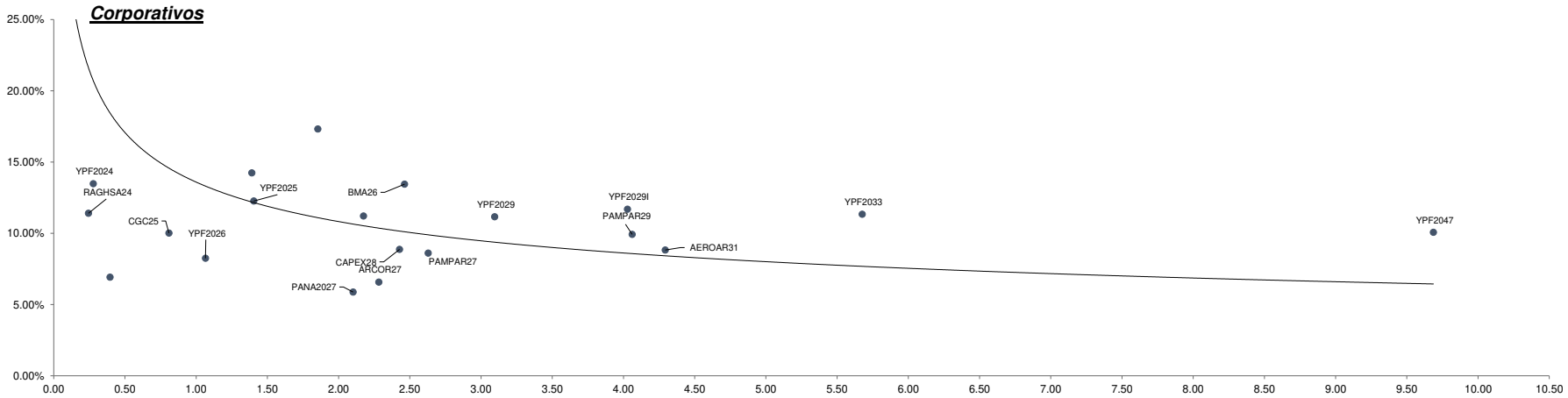
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/11	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	40.80	36.93%	34.03%	09-ene-24	1.000%	Sem.	41.07%	2.24	\$ 2,635.03	36.38	12.15%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	41.18	33.40%	31.00%	09-ene-24	0.750%	Sem.	41.38%	2.37	\$ 16,090.61	37.33	10.31%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	35.21	21.21%	20.19%	09-ene-24	3.625%	Sem.	36.25%	5.50	\$ 20,501.72	32.50	8.34%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	40.58	21.36%	20.32%	09-ene-24	4.250%	Sem.	41.70%	4.68	\$ 11,405.07	36.82	10.21%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	35.56	19.36%	18.50%	09-ene-24	3.500%	Sem.	36.56%	5.62	\$ 10,482.11	32.87	8.18%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	35.65	22.20%	21.09%	09-ene-24	3.625%	Sem.	36.68%	4.27	\$ 2,092.00	32.78	8.76%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	38.39	40.78%	37.30%	09-ene-24	1.000%	Sem.	38.22%	2.16	\$ 2,194.28	34.38	11.66%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	38.37	37.35%	34.39%	09-ene-24	0.750%	Sem.	38.24%	2.27	\$ 13,517.56	34.87	10.04%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	34.91	22.31%	21.18%	09-ene-24	3.625%	Sem.	34.35%	5.38	\$ 19,069.87	32.06	8.89%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	38.13	24.00%	22.71%	09-ene-24	4.250%	Sem.	37.41%	4.42	\$ 7,216.66	34.84	9.44%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	34.81	24.00%	19.67%	09-ene-24	3.500%	Sem.	34.27%	5.43	\$ 1,500.11	31.85	9.29%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	33.33	46.74%	42.27%	09-ene-24	0.500%	Sem.	33.48%	2.09	\$ 90.39	29.63	12.49%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	35.80	38.64%	35.49%	09-ene-24	0.125%	Sem.	35.84%	2.27	\$ 1,165.59	31.33	14.27%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	31.04	22.16%	21.05%	09-ene-24	2.500%	Sem.	31.81%	5.60	\$ 298.80	28.73	8.04%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	33.36	24.21%	22.90%	09-ene-24	3.750%	Sem.	34.47%	4.52	\$ 809.34	30.11	10.79%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	30.16	21.32%	20.29%	09-ene-24	3.000%	Sem.	31.09%	5.50	\$ 1,572.60	26.52	13.73%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	30.75	24.50%	23.16%	09-ene-24	2.500%	Sem.	31.52%	4.04	\$ 248.13	27.21	13.01%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	40.30	30.58%	28.54%	01-mar-24	6.625%	Sem.	39.68%	3.03	\$ 6,200.00	38.50	4.68%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	31.63	27.70%	26.01%	01-mar-24	5.875%	Sem.	31.21%	4.42	\$ 770.00	31.44	0.60%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	31.57	26.02%	24.52%	01-mar-24	5.250%	Sem.	31.20%	4.71	\$ 150.00	30.92	2.10%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	98.56	8.32%	8.16%	01-jun-24	7.500%	Sem.	98.57%	2.17	\$ 890.00	97.17	1.43%
Cordoba 2025	PDCAR25	10-dic-25	66.67%	91.31	15.55%	14.99%	10-jun-24	3.000%	Sem.	91.32%	1.08	\$ 452.67	91.13	0.20%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	81.54	16.28%	15.67%	01-jun-24	3.000%	Sem.	81.60%	2.27	\$ 494.00	78.79	3.49%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	77.93	14.22%	13.75%	01-feb-24	3.000%	Sem.	78.50%	3.40	\$ 433.00	74.96	3.96%
Ciudad de Córdoba 2027	CORO27	29-sep-27	0.00%	72.43	28.56%	26.77%	29-mar-24	Step-up	Sem.	72.81%	1.44	\$ -	70.86	2.22%
Mendoza 2029	PMM29	19-mar-29	84.62%	84.65	13.28%	12.86%	19-mar-24	2.750%	Sem.	84.87%	2.19	\$ 475.54	78.85	7.36%
Chubut 2026	BOGAR26	26-jul-26	45.83%	82.95	25.59%	23.45%	26-ene-24	7.750%	Trim.	83.14%	1.11	\$ 297.92	81.99	1.17%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	82.97	14.15%	13.69%	27-abr-24	2.500%	Sem.	83.13%	2.55	\$ 366.00	81.60	1.68%
Neuquen 2030 may	NEU30M	12-may-30	80.10%	100.72	8.61%	8.35%	12-feb-24	5.170%	Sem.	100.71%	2.71	\$ 287.93	99.73	0.99%
Santa Fe 2027	SFE27	01-nov-27	100.00%	88.56	12.08%	11.74%	01-may-24	6.900%	Sem.	88.66%	2.43	\$ 250.00	84.20	5.18%
Rio Negro 2028	PRN28	10-mar-28	100.00%	58.11	43.88%	39.88%	10-mar-24	2.750%	Sem.	58.89%	1.31	\$ 225.00	57.49	1.08%
Tierra del fuego 2027	FUE27	17-abr-27	49.00%	93.25	13.94%	13.27%	17-ene-24	8.950%	Trim.	93.35%	1.55	\$ 100.51	91.90	1.47%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/11	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	104.15	6.58%	6.47%	09-abr-24	8.250%	Sem.	104.09%	2.28	\$ 127.94	102.34	1.77%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	94.04	11.21%	10.92%	19-ene-24	8.250%	Sem.	94.24%	2.17	\$ 250.00	95.15	-1.17%
Banco Macro 2026	BMA26	04-nov-26	100.00%	85.27	13.45%	13.02%	04-may-24	6.750%	Sem.	85.39%	2.46	\$ 400.00	82.64	3.18%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	100.02	6.92%	6.80%	15-may-24	6.875%	Sem.	100.02%	0.39	\$ 300.00	99.32	0.70%
Cia Gral de Combustible 2025	CGC25	08-mar-25	60.10%	99.71	10.02%	9.78%	08-mar-24	9.500%	Sem.	99.72%	0.81	\$ 180.30	99.77	-0.06%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	107.19	5.88%	5.79%	30-abr-24	9.125%	Sem.	107.10%	2.10	\$ 300.00	107.25	-0.06%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	97.39	8.61%	8.44%	24-ene-24	7.500%	Sem.	97.47%	2.63	\$ 750.00	98.24	-0.87%
Capex 2028	CAPEX28	25-ago-28	100.00%	101.31	8.87%	8.68%	25-feb-24	9.250%	Sem.	101.27%	2.43	\$ 239.00	101.00	0.31%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	97.61	9.93%	9.69%	15-abr-24	9.125%	Sem.	97.65%	4.06	\$ 292.53	97.05	0.58%
YPF 2024	YPF2024	04-abr-24	40.00%	98.72	13.48%	13.05%	04-abr-24	8.750%	Sem.	98.74%	0.28	\$ 530.00	97.22	1.54%
YPF 2025	YPF2025	28-jul-25	100.00%	95.04	12.26%	11.91%	28-ene-24	8.500%	Sem.	95.20%	1.40	\$ 1,500.00	95.82	-0.81%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	69.23%	101.04	8.25%	8.00%	12-feb-24	4.000%	Trim.	101.03%	1.07	\$ 536.75	100.41	0.63%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	93.99	11.16%	10.87%	30-dic-23	9.000%	Sem.	94.24%	3.10	\$ 747.00	92.73	1.36%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	88.37	11.69%	11.37%	27-dic-23	8.500%	Sem.	88.83%	4.03	\$ 500.00	86.74	1.88%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	78.51	11.33%	11.03%	30-mar-24	7.000%	Sem.	78.84%	5.68	\$ 575.00	78.43	0.10%
YPF 2047	YPF2047	15-dic-47	100.00%	74.06	10.07%	9.83%	15-jun-24	7.000%	Sem.	74.08%	9.69	\$ 750.00	72.92	1.56%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	88.10	185.07%	137.68%	02-feb-24	7.750%	Sem.	88.44%	0.07	\$ 300.00	87.97	0.15%
Albanesi 2027	ALBA27	01-dic-27	84.00%	88.08	17.32%	16.41%	01-jun-24	9.875%	Trim.	88.13%	1.85	\$ 282.24	88.37	-0.33%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	54.17%	94.18	14.24%	13.53%	01-feb-24	9.375%	Trim.	94.25%	1.39	\$ 165.75	94.07	0.12%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	99.73	8.83%	8.55%	01-feb-24	8.500%	Trim.	99.73%	4.29	\$ 64.00	95.25	4.70%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	99.01	11.41%	11.10%	21-mar-24	7.250%	Sem.	99.03%	0.24	\$ 119.73	98.54	0.48%

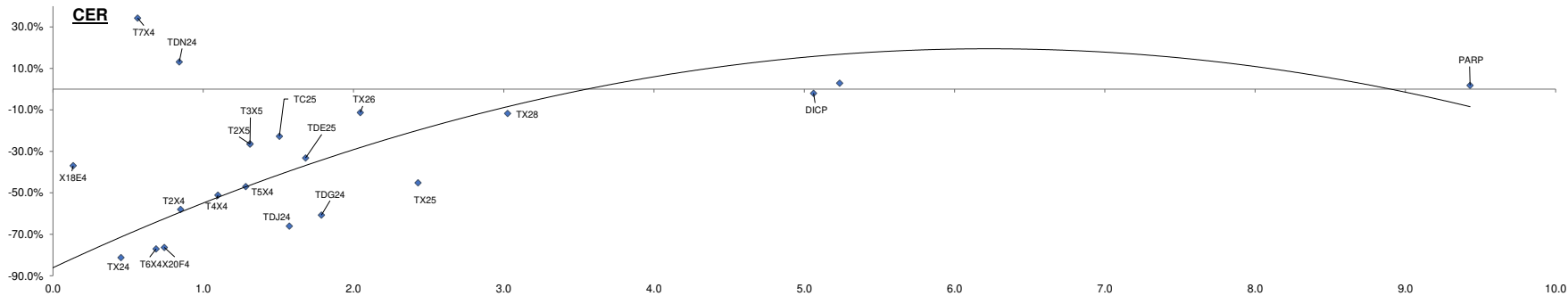


Fixed Income Research

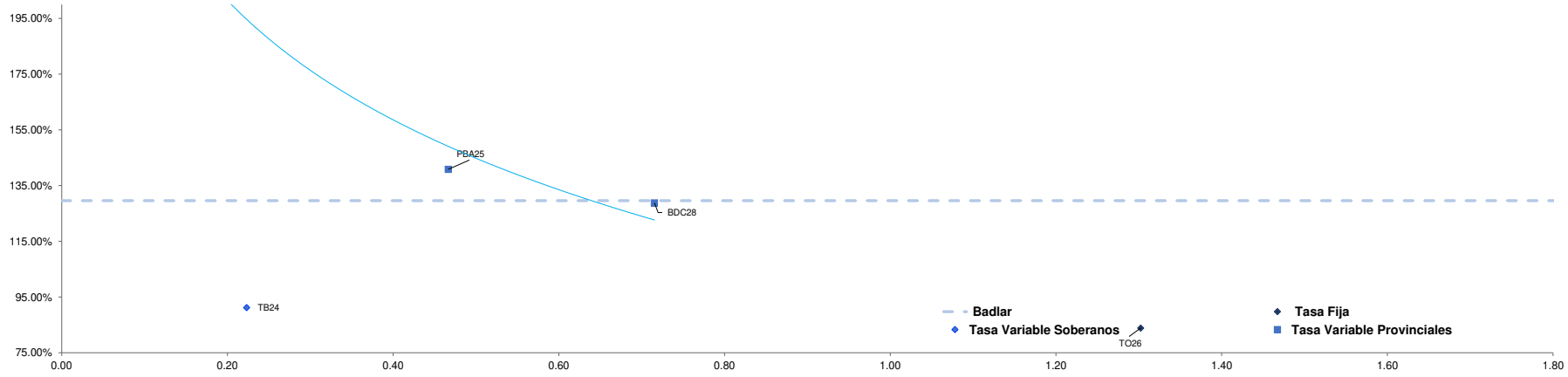


Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/11	MoM
Ajustables por CER (%)														
Lecer 01/2024	X18E4	18-ene-24	100.00%	149.20	-31.27%	-36.90%	18-ene-24	Fijo 0%	-	103.24%	0.13	\$ 556,021.00	141.45	5.48%
Lecer 02/2024	X20F4	20-feb-24	100.00%	152.60	-55.93%	-76.32%	20-feb-24	Fijo 0%	-	115.45%	0.74	\$ 241,452.00	133.45	14.35%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	70,600.00	-91.75%	-197.06%	28-feb-24	Fijo 3%	-	164.41%	-0.20	\$ 7,388.00	58,300.00	21.10%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	1,107.50	-64.74%	-81.25%	25-mar-24	Fija 1.50%	Sem.	132.83%	0.45	\$ 345,783.00	868.35	27.54%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	309.70	-69.93%	-90.32%	14-abr-24	Fija 3.75%	Sem.	149.22%	0.59	\$ 755,783.00	222.50	39.19%
Bono del Tesoro CER 05/2024	T6X4	20-may-24	100.00%	222.00	-62.22%	-77.06%	20-may-24	Fija 3.75%	Sem.	153.16%	0.69	\$ 366,213.00	156.00	42.31%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	73,986.50	-77.42%	-114.66%	30-abr-24	Fijo 3.25%	-	174.65%	0.17	\$ 3,639.00	58,000.00	27.56%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	74,900.00	-55.71%	-66.03%	30-jun-24	Fijo 3.25%	-	157.15%	1.57	\$ 3,172.00	58,100.00	28.92%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	960.00	-49.58%	-57.98%	26-ene-24	Fija 1.55%	Sem.	152.43%	0.85	\$ 368,673.00	668.00	43.71%
Bono del Tesoro CER2 2024	T7X4	19-ago-24	100.00%	122.00	37.25%	34.31%	19-feb-24	Fija 4%	Sem.	83.25%	0.56	\$ 2,060,509.00	122.00	0.00%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	73,900.00	-54.68%	-60.74%	30-ago-24	Fijo 3.25%	Sem.	178.07%	1.79	\$ 6,875.00	58,701.00	25.89%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	347.00	-44.56%	-51.09%	14-abr-24	Fija 4%	Sem.	167.12%	1.10	\$ 2,060,509.00	215.34	61.14%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	38,000.00	13.18%	13.14%	29-nov-24	Fijo 3.25%	Sem.	91.57%	0.84	\$ 11,085.52	38,000.00	0.00%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	295.00	-41.48%	-47.00%	13-jun-24	Fija 4.25%	Sem.	176.14%	1.28	\$ 2,419,773.00	178.00	65.73%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	68,500.00	-33.97%	-33.17%	31-ene-25	Fijo 3.25%	Sem.	165.06%	1.68	\$ 7,948.38	55,555.00	23.30%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	302.50	-24.69%	-26.43%	14-feb-24	Fija 4.25%	Sem.	144.59%	1.31	\$ 1,820,887.00	217.77	38.91%
BONCER 2025	TC25	27-abr-25	100.00%	2,700.00	-21.40%	-22.69%	27-abr-24	Fija 4%	Sem.	145.29%	1.51	\$ 29,147.00	1,829.00	47.62%
Bono del Tesoro CER 06/2025	T3X5	18-dic-25	100.00%	125.00	23.75%	-26.43%	31-may-85	Fija 4.25%	Sem.	144.59%	1.31	\$ 1,820,887.00	125.00	0.00%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	980.00	-40.04%	-45.13%	09-may-24	Fija 1.80%	Sem.	269.93%	2.43	\$ 48,154.00	389.00	151.93%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	963.00	-10.36%	-11.27%	09-may-24	Fija 2.00%	Sem.	129.38%	2.05	\$ 178,343.00	711.00	35.44%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	1,095.00	-11.35%	-11.69%	09-may-24	Fija 2.25%	Sem.	147.07%	3.03	\$ 75,905.00	689.00	58.93%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	350.00	2.92%	2.89%	30-may-24	Fija 2.5%	Sem.	97.94%	5.23	\$ 45,562.00	238.25	46.90%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	21,475.00	-1.96%	-1.97%	01-ene-24	Fija 5.83%	Sem.	143.00%	5.06	\$ 10,472.48	14,250.00	50.70%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	11,793.00	1.84%	1.83%	01-abr-24	1.77%	Sem.	102.94%	9.43	\$ 2,858.00	6,450.00	82.84%
Bacon Prov Serie 6°	PR13	15-mar-24	2.89%	720.00	-96.01%	-282.47%	15-ene-24	Fija 2%	Mensual	178.55%	0.24	\$ 2,541.90	590.00	22.03%
Tasa Fija														
Bote 10/2026	TO26	18-oct-26	100.00%	32.00	101.44%	83.86%	17-abr-24	Fija 15.50%	Sem.	31.17%	1.30	\$ 96,569.71	25.00	28.00%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	76.20	88.63%	74.69%	23-may-24	Fija 43.25%	Sem.	73.98%	0.83	\$ 554,409.00	76.20	0.00%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	128.00	159.30%	91.22%	18-ene-24	Badlar + 500pbs	Trim.	104.75%	0.22	\$ 9,297.00	124.70	2.65%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	128.10	508.40%	228.21%	29-dic-23	Badlar + 325pbs	Trim.	85.81%	0.13	\$ 26,003.23	122.75	4.36%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	105.00	205.46%	128.81%	22-feb-24	Badlar + 375pbs	Trim.	102.29%	0.72	\$ 30,809.94	103.00	1.94%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	118.50	234.19%	140.82%	12-ene-24	Badlar + 375pbs	Trim.	95.60%	0.47	\$ -	99.02	19.67%
Dólar Linked														
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	70,600.00	89.05%	67.86%	28-feb-24	0.00%	-	88.19%	0.12	\$ 7,388.00	58,300.00	21.10%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	70,000.00	44.90%	40.75%	30-abr-24	0.40%	Sem.	87.40%	0.30	\$ 3,583.00	57,600.00	21.53%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	73,986.50	23.93%	22.32%	30-abr-24	0.00%	-	92.43%	0.30	\$ 3,639.00	58,000.00	27.56%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	74,900.00	13.25%	12.87%	30-jun-24	0.00%	-	93.57%	0.47	\$ 3,172.00	58,100.00	28.92%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	73,900.00	12.07%	11.87%	30-ago-24	0.00%	-	92.32%	0.63	\$ 6,875.00	58,701.00	25.89%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	70,005.00	19.38%	18.52%	30-mar-24	0.50%	Sem.	87.36%	0.72	\$ 2,075.00	59,500.00	17.66%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	38,000.00	118.96%	116.40%	29-nov-24	0.00%	-	47.47%	0.44	\$ 11,085.52	38,000.00	0.00%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	68,500.00	14.88%	15.01%	31-ene-25	0.00%	-	85.57%	0.98	\$ 7,948.38	55,555.00	23.30%
Bote vinculado al Dólar 03/2025	TV25D	30-mar-25	100.00%	55,500.00	33.99%	31.51%	30-mar-24	0.50%	Sem.	69.24%	1.10	\$ 72.00	55,500.00	0.00%

Dólar	800.500
Tasa Ref. Badlar Priv.	133.00%
Libor	5.65%
CER	173.33



Curva Pesos



DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.