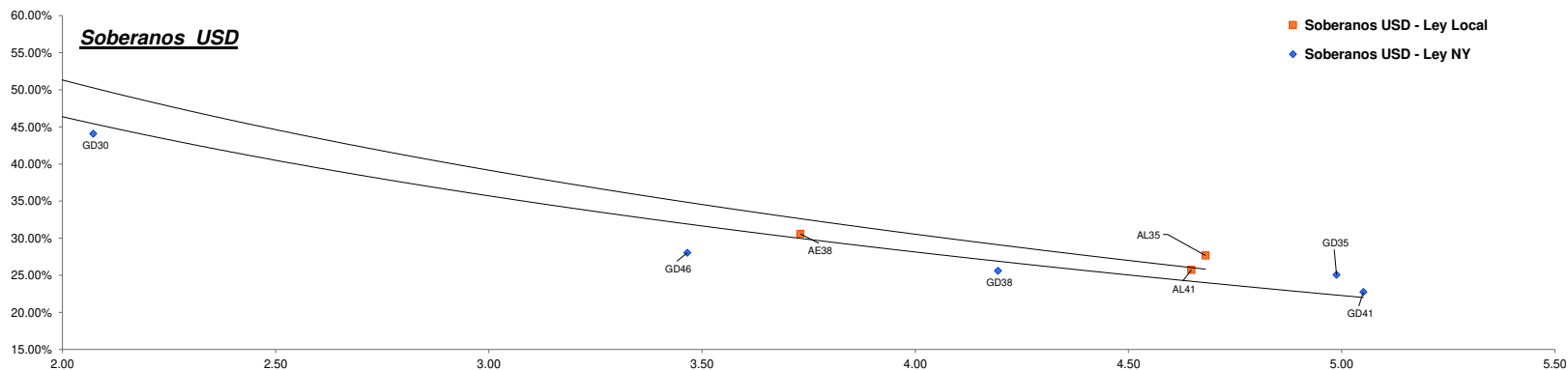


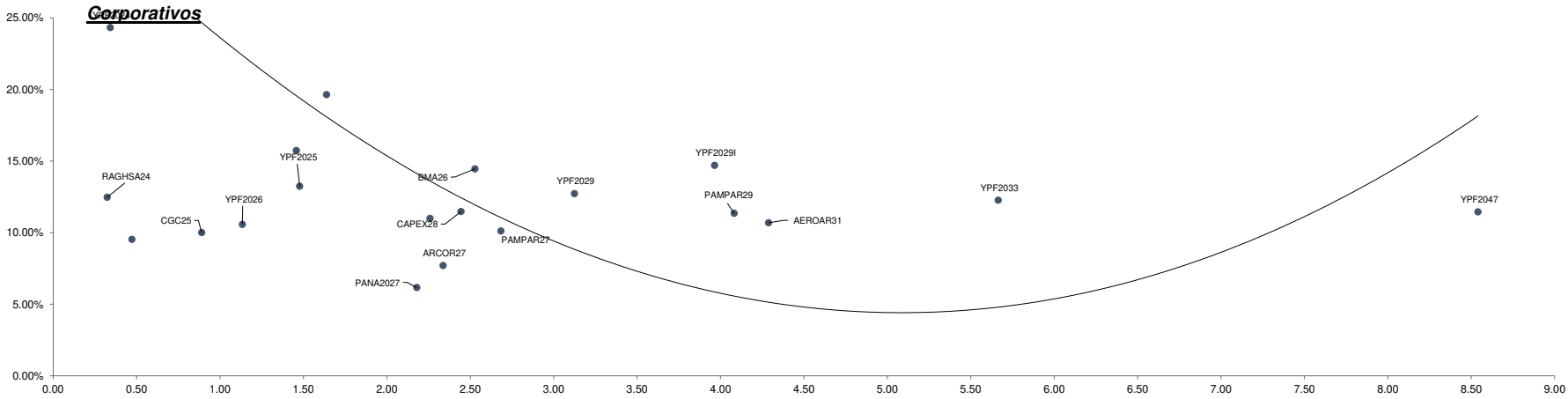
## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/10	MoM
<b>Soberanos USD</b>														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	28.35	55.92%	49.74%	09-ene-24	1.000%	Sem.	28.61%	1.98	\$ 2,635.03	26.86	5.55%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	29.90	48.94%	44.08%	09-ene-24	0.750%	Sem.	30.09%	2.07	\$ 16,090.61	27.92	7.09%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	26.72	26.62%	25.05%	09-ene-24	3.625%	Sem.	27.67%	4.99	\$ 20,501.72	24.74	8.00%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	31.50	27.22%	25.58%	09-ene-24	4.250%	Sem.	32.54%	4.19	\$ 11,405.07	30.28	4.03%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	27.85	24.04%	22.75%	09-ene-24	3.500%	Sem.	28.76%	5.05	\$ 10,482.11	26.31	5.85%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	26.68	30.00%	28.03%	09-ene-24	3.625%	Sem.	27.63%	3.47	\$ 2,092.00	24.84	7.41%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	25.98	62.46%	54.92%	09-ene-24	1.000%	Sem.	25.89%	1.88	\$ 2,194.28	25.34	2.53%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	25.93	58.43%	51.74%	09-ene-24	0.750%	Sem.	25.86%	1.89	\$ 13,517.56	24.63	5.28%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	24.72	29.57%	27.66%	09-ene-24	3.625%	Sem.	24.40%	4.68	\$ 19,069.87	23.65	4.52%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	27.12	32.91%	30.58%	09-ene-24	4.250%	Sem.	26.71%	3.73	\$ 7,216.66	26.81	1.16%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	25.21	32.91%	25.73%	09-ene-24	3.500%	Sem.	24.89%	4.65	\$ 1,500.11	24.31	3.70%
<b>Soberanos Euros</b>														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	25.97	59.82%	52.84%	09-ene-24	0.500%	Sem.	26.10%	1.95	\$ 90.39	24.42	6.35%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	26.03	54.99%	48.99%	09-ene-24	0.125%	Sem.	26.06%	1.98	\$ 1,165.59	24.75	5.17%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	23.59	27.44%	25.78%	09-ene-24	2.500%	Sem.	24.28%	5.11	\$ 298.80	22.33	5.64%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	25.93	30.26%	28.27%	09-ene-24	3.750%	Sem.	26.93%	4.05	\$ 809.34	25.04	3.55%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	22.87	26.81%	25.22%	09-ene-24	3.000%	Sem.	23.70%	4.87	\$ 1,572.60	21.50	6.37%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	23.83	31.62%	29.45%	09-ene-24	2.500%	Sem.	24.52%	3.39	\$ 248.13	22.39	6.43%
<b>Provinciales</b>														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	35.50	34.61%	32.05%	01-mar-24	6.625%	Sem.	35.11%	2.84	\$ 6,200.00	33.33	6.51%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	28.82	29.56%	27.65%	01-mar-24	5.875%	Sem.	28.55%	4.31	\$ 770.00	26.96	6.90%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	27.42	28.98%	27.14%	01-mar-24	5.250%	Sem.	27.19%	4.47	\$ 150.00	25.37	8.08%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	97.72	8.67%	8.49%	01-dic-23	7.500%	Sem.	97.80%	2.16	\$ 890.00	95.31	2.53%
Cordoba 2025	PDCAR25	10-dic-25	83.33%	84.15	27.31%	25.66%	10-dic-23	3.000%	Sem.	84.62%	0.81	\$ 565.83	82.81	1.62%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	75.06	19.86%	18.96%	01-dic-23	3.000%	Sem.	75.85%	2.20	\$ 494.00	74.72	0.46%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	72.75	16.19%	15.58%	01-feb-24	3.000%	Sem.	73.30%	3.41	\$ 433.00	72.51	0.33%
Ciudad de Córdoba 2027	CORO27	29-sep-27	0.00%	70.37	29.65%	27.73%	29-mar-24	Step-up	Sem.	70.62%	1.50	\$ -	70.64	-0.38%
Mendoza 2029	PMM29	19-mar-29	84.62%	78.51	16.64%	16.00%	19-mar-24	2.750%	Sem.	78.71%	2.17	\$ 475.54	77.73	1.00%
Chubut 2026	BOGAR26	26-jul-26	45.83%	80.74	27.15%	24.76%	26-ene-24	7.750%	Trim.	80.83%	1.18	\$ 297.92	80.01	0.91%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	74.93	18.25%	17.49%	27-abr-24	2.500%	Sem.	75.03%	2.48	\$ 366.00	75.44	-0.68%
Neuquen 2030 may	NEU30M	12-may-30	80.10%	97.25	9.98%	9.63%	12-feb-24	5.170%	Sem.	97.25%	2.74	\$ 287.93	96.59	0.68%
Santa Fe 2027	SFE27	01-nov-27	100.00%	84.05	14.18%	13.71%	01-may-24	6.900%	Sem.	84.10%	2.47	\$ 250.00	84.00	0.06%
Rio Negro 2028	PRN28	10-mar-28	100.00%	57.10	43.53%	39.61%	10-mar-24	2.750%	Sem.	57.65%	1.38	\$ 225.00	57.10	0.00%
Tierra del fuego 2027	FUE27	17-abr-27	49.00%	91.00	15.39%	14.58%	17-ene-24	8.950%	Trim.	91.07%	1.62	\$ 100.51	90.72	0.31%



## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/10	MoM
<b>Corporativos</b>														
<b>Alimentos y bebidas</b>														
Arcor 2027	ARCOR27	09-oct-27	100.00%	101.63	7.71%	7.56%	09-abr-24	8.250%	Sem.	101.62%	2.34	\$ 127.94	101.42	0.21%
<b>Bancos</b>														
Galicia 2026	GALI2026	19-jul-26	100.00%	94.33	10.99%	10.71%	19-ene-24	8.250%	Sem.	94.48%	2.26	\$ 250.00	92.07	2.45%
Banco Macro 2026	BMA26	04-nov-26	100.00%	82.92	14.45%	13.97%	04-may-24	6.750%	Sem.	82.96%	2.53	\$ 400.00	81.47	1.78%
<b>Petróleo y Gas</b>														
Capex 2024	CAPEX24	15-may-24	100.00%	98.86	9.53%	9.31%	15-may-24	6.875%	Sem.	98.86%	0.47	\$ 300.00	98.68	0.18%
Cia Gral de Combustible 2025	CGC25	08-mar-25	60.10%	99.71	10.01%	9.77%	08-mar-24	9.500%	Sem.	99.72%	0.89	\$ 180.30	98.76	0.96%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	106.79	6.17%	6.07%	30-abr-24	9.125%	Sem.	106.76%	2.18	\$ 300.00	105.37	1.35%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	93.55	10.11%	9.87%	24-ene-24	7.500%	Sem.	93.70%	2.68	\$ 750.00	93.32	0.25%
Capex 2028	CAPEX28	25-ago-28	100.00%	99.50	11.47%	11.16%	25-feb-24	9.250%	Sem.	95.30%	2.44	\$ 239.00	99.50	0.00%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	92.28	11.35%	11.04%	15-abr-24	9.125%	Sem.	92.34%	4.08	\$ 292.53	92.14	0.15%
YPF 2024	YPF2024	04-abr-24	40.00%	95.00	24.33%	23.00%	04-abr-24	8.750%	Sem.	95.05%	0.34	\$ 530.00	95.27	-0.28%
YPF 2025	YPF2025	28-jul-25	100.00%	93.49	13.24%	12.83%	28-ene-24	8.500%	Sem.	93.66%	1.48	\$ 1,500.00	91.34	2.35%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	69.23%	98.65	10.57%	10.18%	12-feb-24	4.000%	Trim.	98.65%	1.13	\$ 536.75	97.53	1.15%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	89.46	12.72%	12.34%	30-dic-23	9.000%	Sem.	89.82%	3.12	\$ 747.00	88.14	1.50%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	78.35	14.70%	14.19%	27-dic-23	8.500%	Sem.	79.06%	3.96	\$ 500.00	77.41	1.21%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	74.49	12.27%	11.91%	30-mar-24	7.000%	Sem.	74.73%	5.66	\$ 575.00	75.68	-1.57%
YPF 2047	YPF2047	15-dic-47	100.00%	65.46	11.45%	11.14%	15-dic-23	7.000%	Sem.	66.47%	8.54	\$ 750.00	63.87	2.49%
<b>Utilidades</b>														
AES 2024	AES24	02-feb-24	100.00%	87.36	101.31%	83.77%	02-feb-24	7.750%	Sem.	87.64%	0.15	\$ 300.00	86.19	1.36%
Albanesi 2027	ALBA27	01-dic-27	91.00%	85.41	19.64%	18.48%	01-dic-23	9.875%	Trim.	86.05%	1.64	\$ 305.76	85.16	0.29%
<b>Otros</b>														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	54.17%	92.07	15.73%	14.88%	01-feb-24	9.375%	Trim.	92.10%	1.46	\$ 165.75	93.50	-1.53%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	92.48	10.69%	10.29%	01-feb-24	8.500%	Trim.	92.51%	4.29	\$ 64.00	91.88	0.65%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	98.39	12.47%	12.10%	21-mar-24	7.250%	Sem.	98.41%	0.32	\$ 119.73	98.40	-0.01%

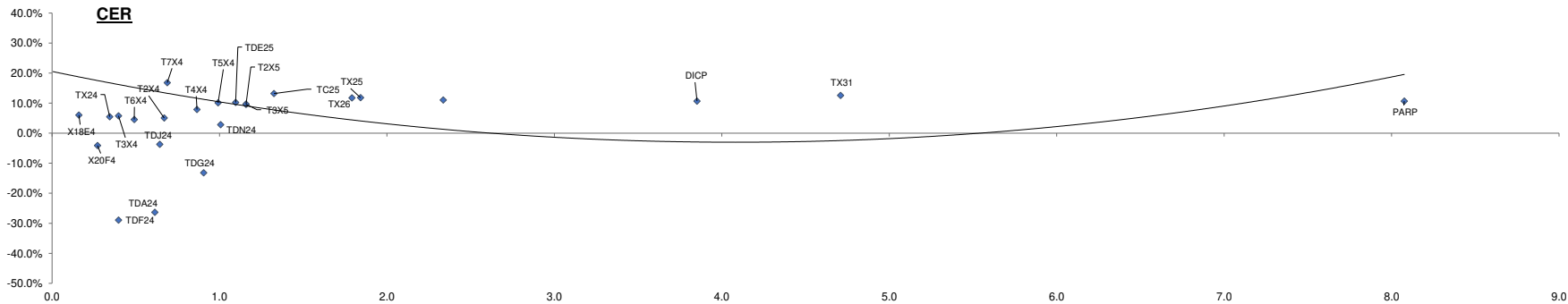


## Fixed Income Research

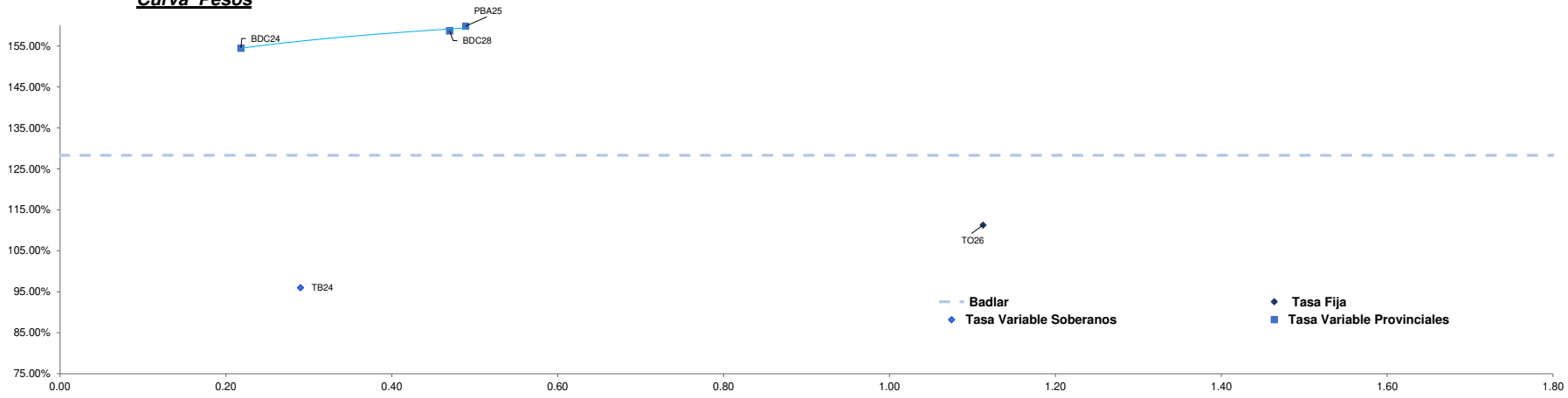


Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/10	MoM
<b>Ajustables por CER (*)</b>														
Lecer 11/2023	X23N3	23-nov-23	100.00%	157.70	485.82%	179.38%	23-nov-23	Fijo 0%	-	97.14%	0.01	\$ 943.631.00	152.54	3.39%
Lecer 01/2024	X18E4	18-ene-24	100.00%	130.90	6.19%	6.03%	18-ene-24	Fijo 0%	-	98.99%	0.16	\$ 556.021.00	130.39	0.39%
Lecer 02/2024	X20F4	20-feb-24	100.00%	122.25	-4.04%	-4.10%	20-feb-24	Fijo 0%	-	101.08%	0.27	\$ 241.452.00	117.50	4.04%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	43,000.00	-26.05%	-28.93%	28-feb-24	Fijo 3%	-	109.71%	0.40	\$ 7.388.00	42,200.00	1.90%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	751.45	5.56%	5.49%	25-mar-24	Fija 1.50%	Sem.	98.62%	0.34	\$ 345.783.00	732.70	2.56%
Bono del Tesoro CER 04/2024	TX34	14-abr-24	100.00%	187.75	5.86%	5.78%	14-abr-24	Fija 3.75%	Sem.	99.18%	0.40	\$ 755.783.00	177.94	5.51%
Bono del Tesoro CER 05/2024	T6X4	20-may-24	100.00%	133.00	4.61%	4.56%	20-nov-23	Fija 3.75%	Sem.	99.59%	0.49	\$ 366.213.00	126.50	5.14%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	44,500.00	-24.46%	-26.34%	30-abr-24	Fijo 3.25%	-	115.12%	0.61	\$ 3.639.00	43,800.00	1.60%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	45,400.00	-3.68%	-3.71%	30-jun-24	Fijo 3.25%	-	104.39%	0.64	\$ 3.172.00	44,300.00	2.48%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	562.00	5.12%	5.05%	26-ene-24	Fija 1.55%	Sem.	97.65%	0.67	\$ 368.673.00	528.60	6.32%
Bono del Tesoro CER2 2024	T7X4	19-ago-24	100.00%	122.00	17.51%	16.81%	19-feb-24	Fija 4%	Sem.	91.29%	0.69	\$ 2,060,509.00	122.00	0.00%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	43,300.00	-12.99%	-13.18%	30-ago-24	Fijo 3.25%	Sem.	114.34%	0.91	\$ 6.875.00	42,690.00	1.43%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	183.00	8.03%	7.88%	14-abr-24	Fija 4%	Sem.	96.65%	0.87	\$ 2,060,509.00	174.41	4.93%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	38,000.00	2.83%	2.83%	29-nov-24	Fijo 3.25%	Sem.	100.34%	1.01	\$ 11,085.52	38,000.00	0.00%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	147.00	10.36%	10.11%	13-dic-23	Fija 4.25%	Sem.	94.24%	0.99	\$ 2,419,773.00	142.00	3.52%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	35,000.00	10.12%	10.22%	31-ene-25	Fijo 3.25%	Sem.	92.42%	1.10	\$ 7,948.38	35,000.00	0.00%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	179.00	9.85%	9.62%	14-feb-24	Fija 4.25%	Sem.	93.84%	1.16	\$ 1,820,887.00	170.51	4.98%
BONCER 2025	TC25	27-abr-25	100.00%	1,496.00	13.62%	13.19%	27-abr-24	Fija 4%	Sem.	88.28%	1.33	\$ 29,147.00	1,429.00	4.69%
Bono del Tesoro CER 06/2025	T3X5	18-dic-25	100.00%	125.00	19.19%	9.62%	31-may-85	Fija 4.25%	Sem.	93.84%	1.16	\$ 1,820,887.00	125.00	0.00%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	274.50	12.17%	11.82%	09-may-24	Fija 1.80%	Sem.	82.76%	1.84	\$ 48,154.00	255.20	7.56%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	567.21	12.10%	11.76%	09-may-24	Fija 2.00%	Sem.	83.42%	1.79	\$ 178,343.00	551.47	2.85%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	547.10	11.35%	11.05%	09-may-24	Fija 2.25%	Sem.	80.46%	2.34	\$ 75,905.00	532.00	2.84%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	200.00	12.95%	12.56%	30-nov-23	Fija 2.5%	Sem.	60.52%	4.71	\$ 45,562.00	201.00	-0.50%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	11,250.00	10.96%	10.67%	01-ene-24	Fija 5.83%	Sem.	82.27%	3.85	\$ 10,472.48	11,170.00	0.72%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	4,950.00	10.96%	10.68%	01-abr-24	1.77%	Sem.	47.29%	8.08	\$ 2,858.00	4,611.50	7.34%
Bocón Prov Serie 6*	PR13	15-mar-24	3.72%	516.00	-29.55%	-34.52%	15-dic-23	Fija 2%	Mensual	108.65%	0.23	\$ 3,271.93	662.00	-22.05%
<b>Tasa Fija</b>														
Bote 10/2026	TO26	18-oct-26	100.00%	21.50	142.25%	111.29%	17-abr-24	Fija 15.50%	Sem.	21.22%	1.11	\$ 96,569.71	21.00	2.38%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	76.20	139.99%	109.83%	23-nov-23	Fija 43.25%	Sem.	62.78%	0.50	\$ 554,409.00	76.20	0.00%
<b>Tasa Variable</b>														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	118.80	152.95%	96.00%	18-ene-24	Badlar + 500pbs	Trim.	107.14%	0.29	\$ 9,297.00	103.00	15.34%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	115.20	269.15%	154.45%	29-dic-23	Badlar + 325pbs	Trim.	93.82%	0.22	\$ 26,003.23	118.00	-2.37%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	124.10	280.51%	158.66%	22-nov-23	Badlar + 375pbs	Trim.	86.73%	0.47	\$ 30,809.94	120.00	3.42%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	96.50	283.70%	159.83%	12-ene-24	Badlar + 375pbs	Trim.	85.52%	0.49	\$ -	91.90	5.01%
<b>Dólar Linked</b>														
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	43,000.00	-50.30%	-63.45%	28-feb-24	0.00%	-	121.81%	0.77	\$ 7,388.00	42,200.00	1.90%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	43,399.00	-36.39%	-40.49%	30-abr-24	0.40%	Sem.	122.92%	0.57	\$ 3,583.00	42,626.43	1.81%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	44,500.00	-40.09%	-45.73%	30-abr-24	0.00%	-	126.06%	0.83	\$ 3,639.00	43,800.00	1.60%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	45,400.00	-33.39%	-35.93%	30-jun-24	0.00%	-	128.61%	0.97	\$ 3,172.00	44,300.00	2.48%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	43,300.00	-22.88%	-23.49%	30-ago-24	0.00%	-	122.66%	1.03	\$ 6,875.00	42,690.00	1.43%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	43,900.00	-21.72%	-23.04%	30-mar-24	0.50%	Sem.	124.28%	0.98	\$ 2,075.00	42,000.00	4.52%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	38,000.00	-6.87%	-6.86%	29-nov-24	0.00%	-	107.65%	1.11	\$ 11,085.52	38,000.00	0.00%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	35,000.00	0.71%	0.71%	31-ene-25	0.00%	-	99.15%	1.20	\$ 7,948.38	35,000.00	0.00%
Bote vinculado al Dólar 03/2025	TV25D	30-mar-25	100.00%	38,600.00	-5.82%	-5.90%	30-mar-24	0.50%	Sem.	109.25%	1.40	\$ 72.00	38,600.00	0.00%

Dólar	353.01
Tasa Ref.	133.0%
Badlar Priv.	128.313%
Badlar Priv.	128.3%
Libor 90 días	5.65%
CER	160.47



**Curva Pesos**



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