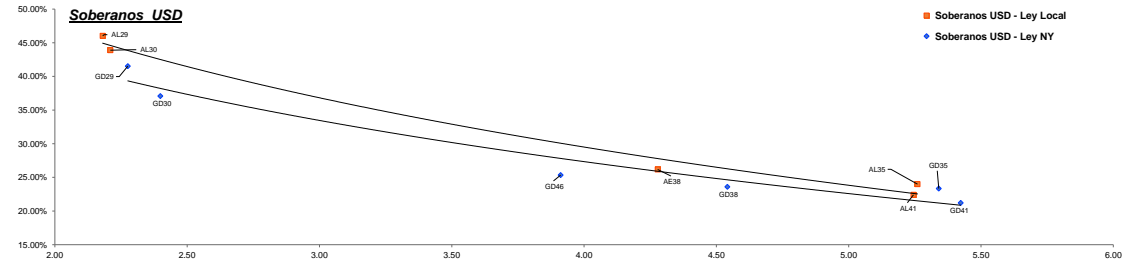
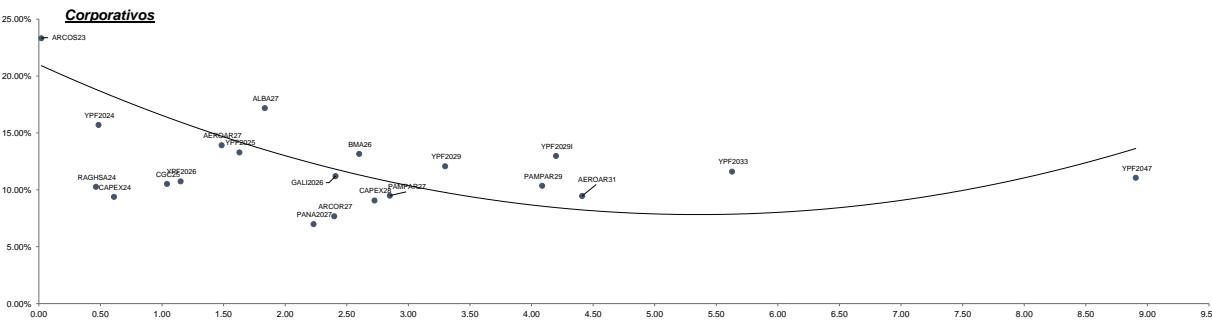


Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/08	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	31.79	45.83%	41.52%	09-ene-24	1.00%	Sem.	31.93%	2.28	\$ 2.635.03	32.50	-2.18%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	33.09	40.51%	37.07%	09-ene-24	0.750%	Sem.	33.19%	2.40	\$ 16.090.61	33.76	-1.98%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	28.81	24.69%	23.33%	09-ene-24	3.625%	Sem.	29.32%	5.34	\$ 20.501.72	29.79	-3.29%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	33.86	24.99%	23.60%	09-ene-24	4.250%	Sem.	34.42%	4.54	\$ 11.405.07	35.23	-3.89%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	29.84	22.32%	21.20%	09-ene-24	3.500%	Sem.	30.33%	5.42	\$ 10.482.11	30.94	-3.56%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	28.96	26.95%	25.34%	09-ene-24	3.625%	Sem.	29.47%	3.91	\$ 2.092.00	30.00	-3.47%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	28.94	51.31%	46.02%	09-ene-24	1.000%	Sem.	28.88%	2.18	\$ 2.194.28	29.42	-1.63%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	28.41	48.71%	43.88%	09-ene-24	0.750%	Sem.	28.37%	2.21	\$ 13.517.56	28.82	-1.42%
BONAR 2035 - step up	AL35	09-ene-35	100.00%	28.52	25.43%	23.99%	09-ene-24	3.625%	Sem.	28.31%	5.26	\$ 19.069.87	29.35	-2.83%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	30.98	27.89%	26.18%	09-ene-24	4.250%	Sem.	30.72%	4.28	\$ 7.216.66	32.00	-3.19%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	28.63	23.66%	22.41%	09-ene-24	3.500%	Sem.	28.43%	5.24	\$ 1.500.11	28.72	-0.31%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	27.61	52.01%	46.59%	09-ene-24	0.500%	Sem.	27.68%	2.20	\$ 90.39	28.44	-2.92%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	28.89	45.34%	41.11%	09-ene-24	0.125%	Sem.	28.91%	2.31	\$ 1.165.59	29.41	-1.77%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	26.39	24.70%	23.33%	09-ene-24	2.500%	Sem.	26.76%	5.55	\$ 298.80	27.18	-2.91%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	28.87	27.00%	25.39%	09-ene-24	3.750%	Sem.	29.40%	4.47	\$ 809.34	29.73	-2.89%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	25.49	24.14%	22.84%	09-ene-24	3.000%	Sem.	25.93%	5.35	\$ 1.572.60	27.39	-6.94%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	25.52	28.67%	26.86%	09-ene-24	2.500%	Sem.	25.89%	3.80	\$ 248.13	26.58	-3.99%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	37.31	30.98%	28.89%	01-mar-24	6.625%	Sem.	37.21%	3.22	\$ 6.200.00	38.22	-2.38%
Buenos Aires 2037B	BS37D	01-sep-37	100.00%	30.39	27.21%	25.57%	01-mar-24	5.875%	Sem.	30.32%	4.69	\$ 770.00	31.15	-2.44%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	29.05	26.62%	25.05%	01-mar-24	5.250%	Sem.	28.98%	4.86	\$ 162.00	28.85	0.69%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	94.20	10.25%	10.00%	01-dic-23	7.500%	Sem.	94.33%	2.29	\$ 890.00	94.91	-0.75%
Cordoba 2025	PDCAR25	10-dic-25	83.33%	83.41	25.28%	23.85%	10-dic-23	3.000%	Sem.	83.72%	0.97	\$ 565.83	83.86	-0.54%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	77.34	17.85%	17.11%	01-dic-23	3.000%	Sem.	77.81%	2.38	\$ 494.00	79.18	-2.32%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	77.66	13.99%	13.53%	01-feb-24	3.000%	Sem.	77.87%	3.63	\$ 433.00	77.75	-0.12%
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	69.96	28.08%	26.34%	29-sep-23	Step-up	Sem.	70.84%	1.60	\$ -	70.57	-0.86%
Mendoza 2029	PMMA29	19-mar-29	84.62%	80.77	14.75%	14.24%	19-mar-24	2.750%	Sem.	80.77%	2.37	\$ 475.54	80.76	0.01%
Chubut 2026	BOGAR26	26-jul-26	50.00%	86.12	20.60%	19.18%	26-oct-23	7.750%	Trim.	86.28%	1.23	\$ 325.00	87.00	-1.01%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	77.42	16.35%	15.73%	27-oct-23	2.500%	Sem.	78.01%	2.59	\$ 366.00	78.12	-0.30%
Neuquen 2030 may	NEU30M	12-may-30	83.18%	97.79	9.75%	9.41%	12-nov-23	5.170%	Sem.	97.81%	2.74	\$ 299.00	98.25	-0.47%
Santa Fe 2027	SFE27	01-nov-27	100.00%	84.98	13.35%	12.93%	01-nov-23	6.900%	Sem.	85.38%	2.54	\$ 250.00	85.56	-0.68%
Rio Negro 2028	FRN28	10-mar-28	100.00%	57.23	40.34%	36.93%	10-mar-24	2.750%	Sem.	57.30%	1.56	\$ 225.00	57.65	-0.73%
Tierra del fuego 2027	FUE27	17-abr-27	52.00%	94.89	12.51%	11.96%	17-oct-23	8.950%	Trim.	94.97%	1.67	\$ 106.67	95.07	-0.19%



Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/08	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	101.70	7.68%	7.53%	09-oct-23	8.250%	Sem.	101.64%	2.40	\$ 127.94	101.70	0.00%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	99.60	23.32%	22.10%	27-sep-23	6.625%	Sem.	99.61%	0.02	\$ 348.47	99.70	-0.10%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	93.60	11.20%	10.91%	19-ene-24	8.250%	Sem.	93.69%	2.41	\$ 250.00	94.40	-0.85%
Banco Macro 2026	BMA26	04-nov-26	100.00%	84.80	13.16%	12.75%	04-nov-23	6.750%	Sem.	85.18%	2.60	\$ 400.00	84.40	0.47%
Patrocinadas														
Capex 2024	CAPEX24	19-may-24	100.00%	99.50	9.39%	9.18%	15-nov-23	6.875%	Sem.	98.54%	0.61	\$ 300.00	99.30	0.20%
Cia Gral de Combustible 2025	CGC25	08-mar-25	60.10%	99.20	10.52%	10.26%	08-mar-24	9.500%	Sem.	99.20%	1.04	\$ 180.30	99.10	0.10%
Panamericana Energy 2027	PANA2027	30-abr-27	100.00%	105.20	6.98%	6.87%	30-oct-23	9.125%	Sem.	105.02%	2.23	\$ 300.00	104.70	0.48%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	94.90	9.49%	9.28%	24-ene-24	7.500%	Sem.	94.96%	2.85	\$ 750.00	94.20	0.74%
Capex 2028	CAPEX28	25-ago-28	100.00%	101.00	9.06%	8.87%	25-feb-24	9.250%	Sem.	101.00%	2.72	\$ 239.00	99.30	2.75%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	95.80	10.36%	10.10%	15-oct-23	9.125%	Sem.	95.96%	4.09	\$ 292.53	96.50	-0.73%
YPF 2024	YPF2024	04-abr-24	40.00%	96.70	15.70%	15.13%	04-oct-23	8.750%	Sem.	96.83%	0.48	\$ 530.00	96.70	0.00%
YPF 2025	YPF2025	28-jul-25	100.00%	92.90	13.29%	12.88%	28-ene-24	8.500%	Sem.	92.99%	1.63	\$ 1.500.00	94.60	-1.80%
YPF2026 (Clase XVII)	YPF2026	12-feb-26	75.92%	98.40	10.75%	10.34%	12-nov-23	4.000%	Trim.	98.42%	1.15	\$ 598.39	98.60	-0.20%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	91.00	12.08%	11.73%	30-dic-23	9.000%	Sem.	91.16%	3.30	\$ 747.00	92.00	-1.09%
YPF2029 (Clase I)	YPF2029	27-jun-29	100.00%	83.50	12.98%	12.58%	27-dic-23	8.500%	Sem.	83.82%	4.20	\$ 500.00	86.00	-2.91%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	76.90	11.61%	11.29%	30-sep-23	7.000%	Sem.	77.65%	5.63	\$ 575.00	77.20	-0.39%
YPF 2047	YPF2047	15-dic-47	100.00%	67.60	11.07%	10.78%	15-dic-23	7.000%	Sem.	68.19%	8.91	\$ 750.00	68.80	-1.74%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	89.00	46.98%	42.47%	02-feb-24	7.750%	Sem.	89.11%	0.31	\$ 300.00	89.10	-0.11%
Albans 2027	ALBA27	01-dic-27	91.00%	88.00	17.19%	16.29%	01-dic-23	9.875%	Trim.	88.35%	1.83	\$ 305.76	87.80	0.23%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	58.33%	94.20	13.92%	13.25%	01-nov-23	9.375%	Trim.	94.27%	1.48	\$ 178.50	94.00	0.21%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	97.10	9.46%	9.14%	01-nov-23	8.500%	Trim.	97.13%	4.41	\$ 64.00	97.10	0.00%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	98.60	10.27%	10.02%	21-sep-23	7.250%	Sem.	98.65%	0.46	\$ 119.73	98.20	0.41%

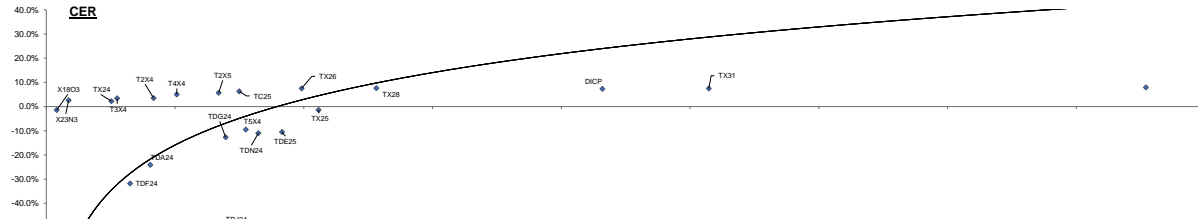


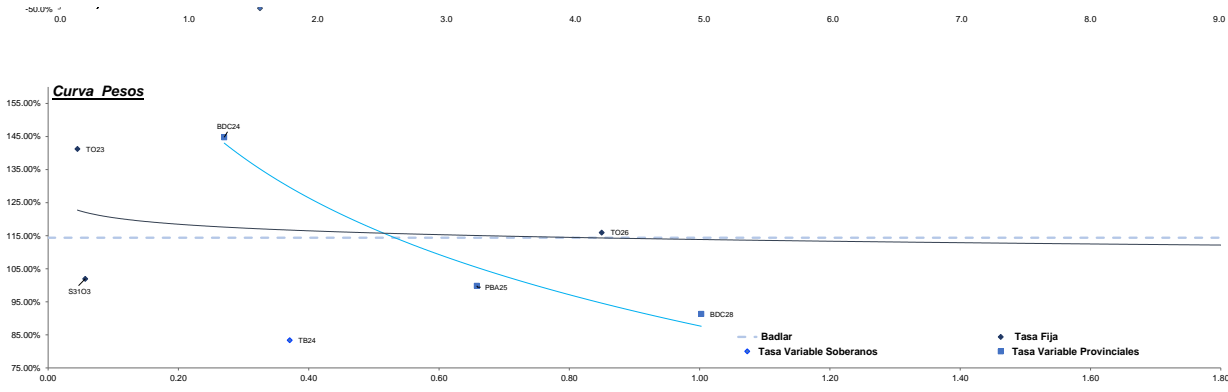
Fixed Income Research



Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/08	MoM
Ajustables por CER (%)														
Letra 10/2023	X1803	18-oct-23	100.00%	132.48	-1.42%	-1.43%	18-oct-23	Fijo 0%	-	100.11%	0.08	\$ 43,578.00	127.33	4.05%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	34,075.68	-9.17%	-258.72%	29-sep-23	Fijo 2.25%	-	107.66%	0.02	\$ 8,739.00	33,521.09	1.65%
Letra 11/2023	X23N3	23-nov-23	100.00%	126.50	2.66%	2.63%	23-nov-23	Fijo 0%	-	99.53%	0.17	\$ 193,267.00	126.97	1.21%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	37,266.67	-29.95%	-31.78%	28-feb-24	Fijo 3%	-	117.85%	0.65	\$ 3,703.40	39,426.28	-5.48%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	618.50	2.25%	2.24%	25-sep-23	Fija 1.50%	Sem.	99.61%	0.51	\$ 345,783.00	620.94	-0.39%
Bono del Tesoro CER 04/2024	TX34	14-abr-24	100.00%	156.13	3.46%	3.43%	14-oct-23	Fija 3.75%	Sem.	100.13%	0.55	\$ 696,849.00	157.00	-0.55%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	37,282.99	-22.92%	-24.05%	30-abr-24	Fijo 3.25%	-	119.60%	0.81	\$ 3,639.00	39,029.34	-4.47%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	37,062.35	-46.64%	-49.65%	30-jun-24	Fijo 3.25%	-	167.46%	1.55	\$ 600,935.75	-	-
Bono del Tesoro CER 07/2024	TX24	26-jul-24	100.00%	457.82	3.53%	3.50%	26-ene-24	Fija 1.55%	Sem.	98.37%	0.83	\$ 309,278.00	462.25	-0.96%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	37,200.00	-12.86%	-12.67%	30-ago-24	Fijo 3.25%	Sem.	122.89%	1.39	\$ -	38,849.98	-4.25%
Bono del Tesoro CER 10/2024	TX44	14-oct-24	100.00%	154.44	5.08%	5.02%	14-oct-23	Fija 4%	Sem.	98.92%	1.01	\$ 1,785,858.00	155.68	-0.80%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	37,800.00	-11.30%	-10.99%	29-nov-24	Fijo 3.25%	Sem.	124.87%	1.65	\$ -	22,000.00	71.82%
Bono del Tesoro CER 12/2024	TX44	13-dic-24	100.00%	122.75	-9.25%	-9.47%	13-dic-23	Fija 4.25%	Sem.	122.75%	1.55	\$ 48,154.00	125.00	-1.80%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	38,500.00	-10.88%	-10.50%	31-ene-25	Fijo 3.25%	Sem.	127.18%	1.83	\$ -	21,000.00	83.33%
Bono del Tesoro CER 02/2025	TX25	14-feb-25	100.00%	150.58	5.77%	5.69%	14-feb-24	Fija 4.25%	Sem.	98.05%	1.34	\$ 1,339,394.00	154.79	-2.72%
BONCER 2025	TC25	27-abr-25	100.00%	1,345.00	6.39%	6.29%	27-oct-23	Fija 4%	Sem.	96.58%	1.50	\$ 29,907.80	1,370.00	-1.82%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	289.10	-1.36%	-1.37%	09-nov-23	Fija 1.80%	Sem.	106.84%	2.11	\$ 48,154.00	236.00	22.50%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	496.31	7.65%	7.51%	09-nov-23	Fija 2.00%	Sem.	89.42%	1.98	\$ 190,747.00	517.70	-4.13%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	481.55	7.78%	7.63%	09-nov-23	Fija 2.25%	Sem.	86.68%	2.56	\$ 75,905.00	493.50	-2.42%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	205.00	7.62%	7.48%	09-nov-23	Fija 2.5%	Sem.	76.83%	5.15	\$ 66,421.32	182.10	12.58%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	10,300.00	7.46%	7.32%	01-ene-24	Fija 5.83%	Sem.	93.79%	4.32	\$ 10,472.48	10,275.00	0.24%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	5,051.00	6.09%	7.93%	02-oct-23	1.77%	Sem.	69.16%	6.54	\$ 2,860.55	5,080.00	-0.57%
Tasa Fija														
Letra del Tesoro a Dcto. 31/10/23	S31O3	31-oct-23	100.00%	89.50	162.23%	101.96%	31-oct-23	Fijo 0%	-	89.50%	0.06	\$ 252,493.00	85.10	5.18%
Bote 10/2023	TO23	18-oct-23	100.00%	99.50	191.13%	141.25%	17-oct-23	Fija 16.00%	Sem.	93.09%	0.04	\$ 64,150.35	95.45	4.24%
Bote 10/2026	TO26	18-oct-26	100.00%	24.85	148.55%	115.94%	17-oct-23	Fija 15.50%	Sem.	23.30%	0.85	\$ 96,569.71	23.60	5.30%
Bote Encaje 05/2027	TV27P	23-may-27	100.00%	76.20	107.75%	86.27%	23-nov-23	Fija 43.25%	Sem.	66.67%	0.72	\$ 502,949.00	76.20	0.00%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	112.60	134.32%	83.39%	18-oct-23	Badlar + 500bps	Trim.	98.17%	0.37	\$ 9,297.00	110.75	2.57%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	122.00	244.09%	144.79%	29-sep-23	Badlar + 325bps	Trim.	88.97%	0.27	\$ 43,603.35	116.65	4.59%
Ciudad de Buenos Aires 2026	BDC26	22-feb-26	100.00%	101.00	127.72%	91.37%	22-nov-23	Badlar + 375bps	Trim.	104.30%	1.00	\$ 13,262.47	101.50	-0.49%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	107.60	143.86%	99.85%	12-oct-23	Badlar + 375bps	Trim.	92.19%	0.66	\$ -	106.50	1.03%
Dólar Linked														
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	34,075.68	165.39%	98.92%	29-sep-23	0.00%	-	97.36%	0.01	\$ 8,739.00	33,521.09	1.65%
Bote vinculado al Dólar 10/2023	D31O3	31-oct-23	100.00%	35,500.00	-9.19%	-9.41%	31-oct-23	0.40%	Sem.	101.16%	0.12	\$ 466.00	35,665.67	-0.47%
Bono Dual 02/2024	TDJ24	28-feb-24	100.00%	37,266.67	-13.19%	-13.71%	28-feb-24	0.00%	-	106.48%	0.51	\$ 3,709.40	39,426.28	-5.48%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	36,878.21	-7.58%	-7.73%	30-oct-23	0.40%	Sem.	105.20%	0.64	\$ 1,278.00	39,139.76	-5.78%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	37,282.99	-9.79%	-9.98%	30-abr-24	0.00%	-	106.53%	0.68	\$ 3,639.00	39,029.34	-4.47%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	37,062.35	-7.07%	-7.13%	30-jun-24	0.00%	-	105.89%	0.84	\$ 600,935.75	-	-
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	37,200.00	-4.89%	-4.86%	30-ago-24	0.00%	-	106.29%	1.28	\$ -	38,849.98	-4.25%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	37,490.00	-5.84%	-5.93%	30-sep-23	0.50%	Sem.	106.93%	1.06	\$ 488.00	39,000.00	-3.87%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	38,500.00	-5.12%	-5.06%	29-nov-24	0.00%	-	108.00%	1.54	\$ -	22,000.00	71.82%
Bono Dual 03/2025	TDJ25	23-mar-25	100.00%	35,207.49	-5.65%	-5.55%	31-ene-25	0.00%	-	110.00%	1.73	\$ -	21,000.00	83.33%
Bote vinculado al Dólar 03/2025	TV25D	30-mar-25	100.00%	-	0.11%	0.11%	30-mar-24	0.50%	Sem.	100.59%	1.52	\$ 5,949.86	-	-

Dólar 349.9917
Tasa Ref. 118.000%
Badlar Priv. 114.388%
Badlar Priv. 114.388%
Libor 90 días #|VALOR!
CER 126.6770





DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.