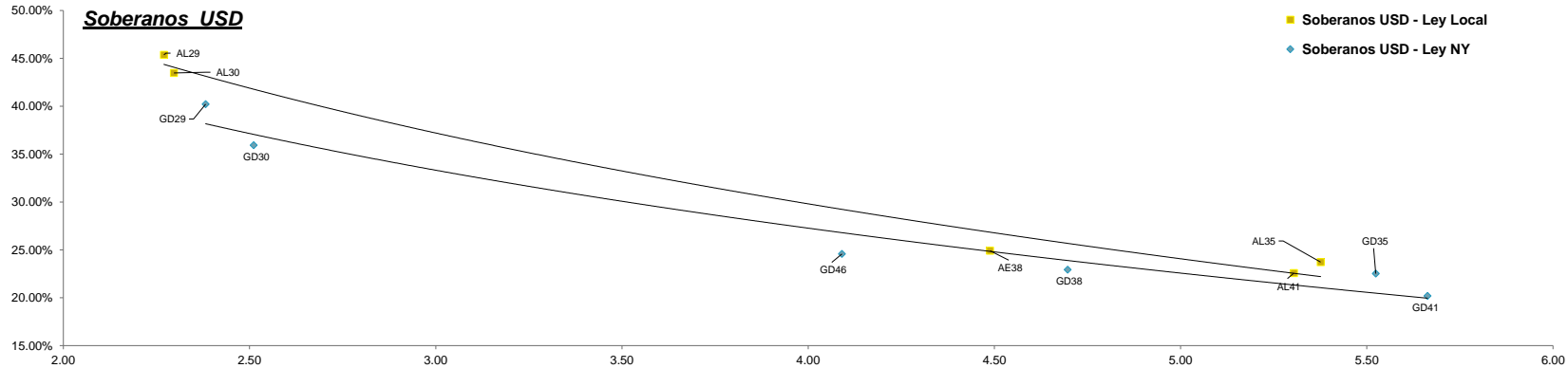


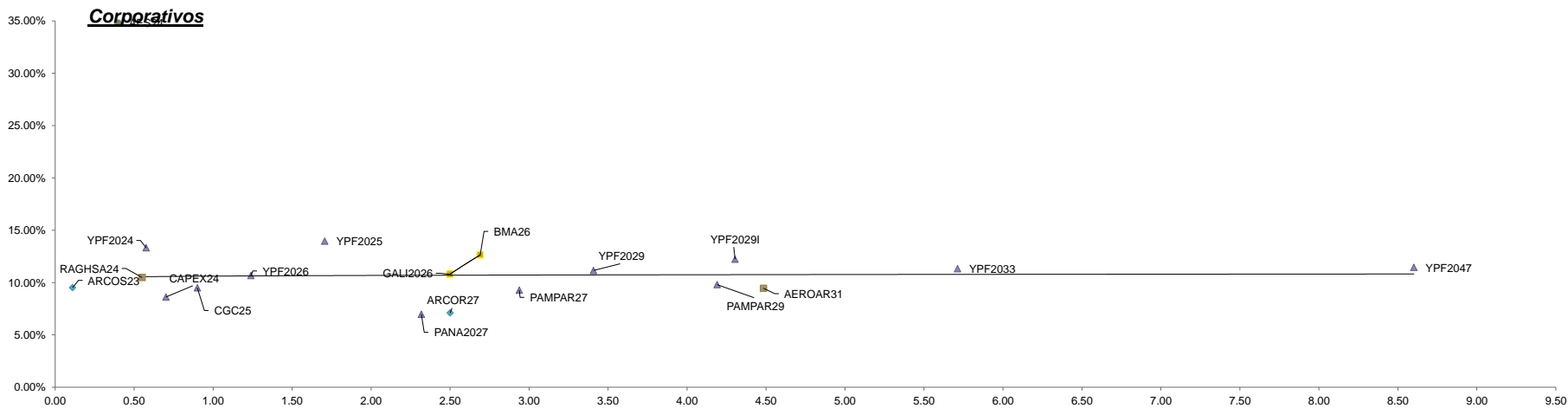
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MoM	
Soberanos USD															
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	31.75	44.26%	40.22%	09-ene-24	1.000%	Sem.	31.82%	2.38	\$ 2,635.03	33.63	-5.59%	
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	33.05	39.16%	35.93%	09-ene-24	0.750%	Sem.	33.10%	2.51	\$ 16,090.61	34.57	-4.40%	
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	29.87	23.79%	22.52%	09-ene-24	3.625%	Sem.	30.14%	5.52	\$ 20,501.72	31.33	-4.66%	
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	34.63	24.24%	22.93%	09-ene-24	4.250%	Sem.	34.92%	4.70	\$ 11,405.07	36.23	-4.42%	
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	31.35	21.20%	20.18%	09-ene-24	3.500%	Sem.	31.60%	5.66	\$ 10,482.11	32.58	-3.78%	
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	29.57	26.08%	24.57%	09-ene-24	3.625%	Sem.	29.84%	4.09	\$ 2,092.00	31.36	-5.71%	
BONAR 2029 - step up	AL29	09-jul-29	100.00%	28.26	50.51%	45.37%	09-ene-24	1.000%	Sem.	28.23%	2.27	\$ 2,194.28	29.56	-4.40%	
BONAR 2030 - step up	AL30	09-jul-30	100.00%	27.64	48.20%	43.48%	09-ene-24	0.750%	Sem.	27.62%	2.30	\$ 13,517.56	28.30	-2.33%	
BONAR 2035 - step up	AL35	09-jul-35	100.00%	28.33	25.13%	23.72%	09-ene-24	3.625%	Sem.	28.22%	5.38	\$ 19,069.87	29.51	-4.00%	
BONAR 2038 - step up	AE38	09-ene-38	100.00%	32.03	26.46%	24.91%	09-ene-24	4.250%	Sem.	31.89%	4.49	\$ 7,216.66	32.17	-0.44%	
BONAR 2041 - step up	AL41	09-jul-41	100.00%	27.82	23.85%	22.58%	09-ene-24	3.500%	Sem.	27.72%	5.30	\$ 1,500.11	28.59	-2.69%	
Soberanos Euros															
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	27.39	50.44%	45.31%	09-ene-24	0.500%	Sem.	27.43%	2.30	\$ 90.39	29.95	-8.55%	
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	28.13	44.95%	40.79%	09-ene-24	0.125%	Sem.	28.14%	2.40	\$ 1,165.59	30.44	-7.59%	
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	26.48	24.40%	23.07%	09-ene-24	2.500%	Sem.	26.67%	5.67	\$ 298.80	28.38	-6.69%	
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	28.63	26.95%	25.35%	09-ene-24	3.750%	Sem.	28.91%	4.56	\$ 809.34	31.32	-8.59%	
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	28.01	22.10%	21.00%	09-ene-24	3.000%	Sem.	28.24%	5.70	\$ 1,572.60	28.45	-1.55%	
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	25.68	28.07%	26.34%	09-ene-24	2.500%	Sem.	25.88%	3.94	\$ 248.13	28.05	-8.45%	
Provinciales															
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	36.94	33.03%	30.67%	01-sep-23	6.625%	Sem.	36.06%	2.94	\$ 6,200.00	38.82	-4.84%	
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	31.00	27.98%	26.25%	01-sep-23	5.875%	Sem.	30.36%	4.36	\$ 770.00	31.67	-2.12%	
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	28.00	28.68%	26.87%	01-sep-23	5.250%	Sem.	27.49%	4.40	\$ 150.00	28.77	-2.68%	
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	94.00	10.26%	10.01%	01-dic-23	7.500%	Sem.	94.09%	2.37	\$ 890.00	95.89	-1.97%	
Cordoba 2025	PDCAR25	10-dic-25	83.33%	83.64	23.58%	22.33%	10-dic-23	3.000%	Sem.	83.85%	1.06	\$ 565.83	84.33	-0.82%	
Cordoba 2027	PDCAR27	01-jun-27	100.00%	77.55	17.42%	16.73%	01-dic-23	3.000%	Sem.	77.88%	2.47	\$ 494.00	77.35	0.26%	
Cordoba 2029	PDCAR29	01-feb-29	100.00%	75.07	14.85%	14.34%	01-feb-24	3.000%	Sem.	75.14%	3.69	\$ 433.00	75.58	-0.67%	
Ciudad de Córdoba 2027	CORO27	29-sep-27	0.00%	64.63	32.35%	30.08%	29-sep-23	Step-up	Sem.	65.47%	1.61	\$ -	65.24	-0.94%	
Mendoza 2029	PMM29	19-mar-29	92.31%	80.09	15.76%	15.18%	19-sep-23	2.750%	Sem.	80.56%	2.12	\$ 518.77	80.75	-0.82%	
Chubut 2026	BOGAR26	26-jul-26	50.00%	86.30	19.64%	18.34%	26-oct-23	7.750%	Trim.	86.36%	1.33	\$ 325.00	87.55	-1.43%	
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	75.71	16.98%	16.31%	27-oct-23	2.500%	Sem.	76.20%	2.65	\$ 366.00	75.10	0.81%	
Neuquen 2030 may	NEU30M	12-may-30	83.18%	94.99	10.84%	10.43%	12-nov-23	5.170%	Sem.	94.99%	2.79	\$ 299.00	95.00	-0.01%	
Santa Fe 2027	SFE27	01-nov-27	100.00%	81.49	14.85%	14.33%	01-nov-23	6.900%	Sem.	81.86%	2.60	\$ 250.00	80.37	1.39%	
Rio Negro 2028	PRN28	10-mar-28	100.00%	55.68	40.66%	37.20%	10-sep-23	2.750%	Sem.	56.94%	1.55	\$ 225.00	54.82	1.57%	
Tierra del fuego 2027	FUE27	17-abr-27	52.00%	94.12	12.88%	12.30%	17-oct-23	8.950%	Trim.	94.16%	1.75	\$ 106.67	93.66	0.49%	



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	102.90	7.22%	7.10%	09-oct-23	8.250%	Sem.	102.82%	2.50	\$ 127.94	104.40	-1.44%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	99.60	9.74%	9.52%	27-sep-23	6.625%	Sem.	99.61%	0.11	\$ 348.47	100.10	-0.50%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	93.70	11.09%	10.80%	19-ene-24	8.250%	Sem.	93.74%	2.50	\$ 250.00	95.10	-1.47%
Banco Macro 2026	BMA26	04-nov-26	100.00%	84.70	13.04%	12.64%	04-nov-23	6.750%	Sem.	84.99%	2.69	\$ 400.00	87.10	-2.76%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	98.70	8.81%	8.62%	15-nov-23	6.875%	Sem.	98.72%	0.70	\$ 300.00	98.60	0.10%
Cia Gral de Combustible 2025	CGC25	08-mar-25	73.40%	99.90	9.72%	9.49%	08-sep-23	9.500%	Sem.	99.90%	0.90	\$ 220.20	99.70	0.20%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	105.10	7.10%	6.98%	30-oct-23	9.125%	Sem.	104.96%	2.32	\$ 300.00	108.30	-2.95%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	94.80	9.49%	9.28%	24-ene-24	7.500%	Sem.	94.82%	2.94	\$ 750.00	96.50	-1.76%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	97.00	10.04%	9.80%	15-oct-23	9.125%	Sem.	97.09%	4.19	\$ 292.53	97.90	-0.92%
YPF 2024	YPF2024	04-abr-24	40.00%	97.20	13.77%	13.33%	04-oct-23	8.750%	Sem.	97.29%	0.58	\$ 530.00	97.60	-0.41%
YPF 2025	YPF2025	28-jul-25	100.00%	90.90	14.45%	13.96%	28-ene-24	8.500%	Sem.	90.94%	1.71	\$ 1,500.00	94.00	-3.30%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	76.92%	97.90	11.11%	10.67%	12-nov-23	4.000%	Trim.	97.90%	1.24	\$ 596.39	99.60	-1.71%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	92.70	11.46%	11.15%	30-dic-23	9.000%	Sem.	92.78%	3.41	\$ 747.00	95.40	-2.83%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	84.60	12.61%	12.23%	27-dic-23	8.500%	Sem.	84.78%	4.30	\$ 500.00	87.20	-2.98%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	76.60	11.64%	11.32%	30-sep-23	7.000%	Sem.	77.22%	5.71	\$ 575.00	77.60	-1.29%
YPF 2047	YPF2047	15-dic-47	100.00%	63.60	11.78%	11.46%	15-dic-23	7.000%	Sem.	64.03%	8.60	\$ 750.00	71.20	-10.67%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	89.20	37.82%	34.80%	02-feb-24	7.750%	Sem.	89.23%	0.40	\$ 300.00	89.30	-0.11%
Albanesi 2027	ALBA27	01-dic-27	91.00%	87.40	17.31%	16.40%	01-dic-23	9.875%	Trim.	87.65%	1.92	\$ 305.76	78.80	10.91%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	58.33%	94.00	13.87%	13.20%	01-nov-23	9.375%	Trim.	94.02%	1.57	\$ 178.50	93.50	0.53%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	95.70	9.80%	9.46%	01-nov-23	8.500%	Trim.	95.72%	4.48	\$ 64.00	95.30	0.42%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	98.10	10.75%	10.48%	21-sep-23	7.250%	Sem.	98.15%	0.55	\$ 119.73	98.70	-0.61%

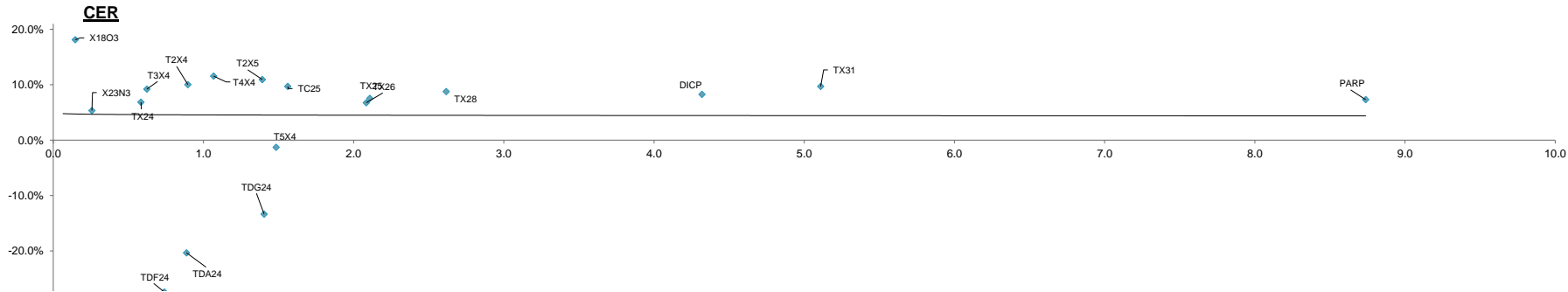


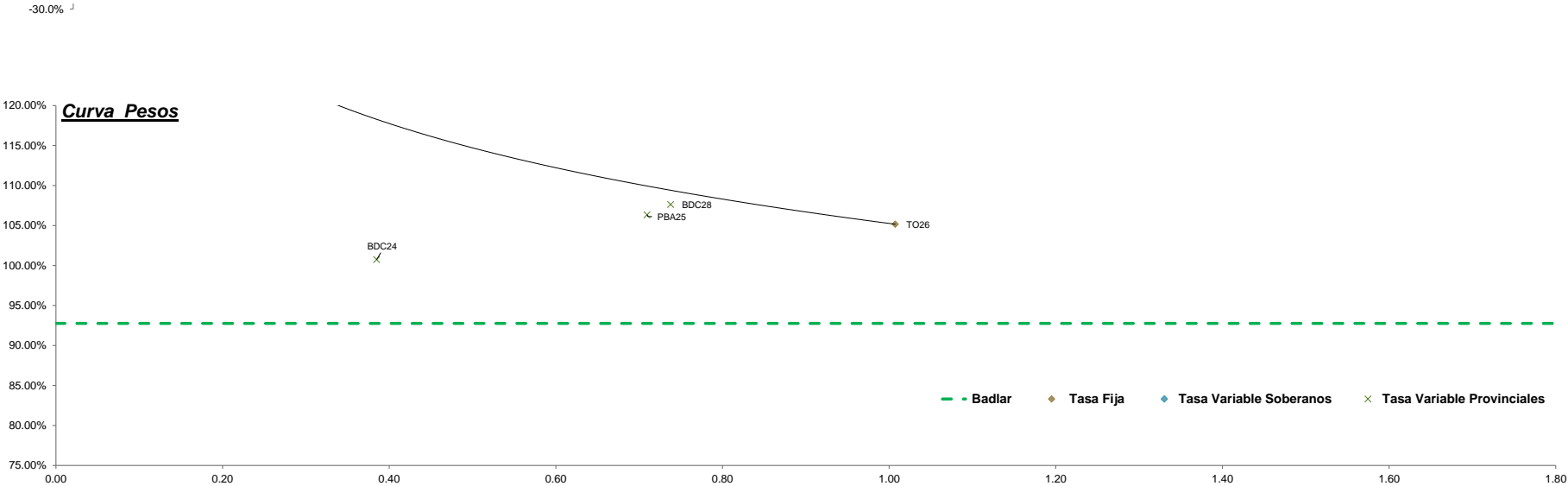
Fixed Income Research



Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MoM
Ajustables por CER (%)														
Lecer 09/2023	X18S3	18-sep-23	100.00%	188.75	47.15%	39.31%	18-sep-23	Fijo 0%	-	96.57%	0.06	\$ 46,647.00	187.00	0.94%
Lecer 10/2023	X18O3	18-oct-23	100.00%	120.14	19.54%	18.13%	18-oct-23	Fijo 0%	-	96.97%	0.15	\$ 43,578.00	118.86	1.08%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	31,800.00	-44.15%	-56.26%	29-sep-23	Fijo 3.25%	-	107.52%	0.28	\$ 8,739.00	30,907.25	2.89%
Lecer 11/2023	X23N3	23-nov-23	100.00%	119.15	5.44%	5.34%	23-nov-23	Fijo 0%	-	98.57%	0.26	\$ 193,267.00	116.41	2.36%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	35,149.00	-25.66%	-27.42%	28-feb-24	Fijo 3%	-	119.04%	0.74	\$ 3,709.40	30,396.03	15.64%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	562.36	6.97%	6.85%	25-sep-23	Fija 1.50%	Sem.	96.87%	0.58	\$ 345,783.00	540.08	4.13%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	140.50	9.42%	9.20%	14-oct-23	Fija 3.75%	Sem.	96.57%	0.62	\$ 696,849.00	136.88	2.64%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	34,750.00	-19.71%	-20.34%	30-abr-24	Fijo 3.25%	-	119.42%	0.89	\$ 3,639.00	30,650.00	13.38%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	402.62	10.28%	10.03%	26-ene-24	Fija 1.55%	Sem.	92.53%	0.90	\$ 309,278.00	396.85	1.45%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	35,175.00	-13.56%	-13.35%	30-ago-24	Fijo 3.25%	Sem.	124.11%	1.40	\$ -	30,234.64	16.34%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	134.08	11.88%	11.55%	14-oct-23	Fija 4%	Sem.	92.06%	1.07	\$ 1,785,858.00	132.73	1.02%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	22,000.00	22.69%	23.84%	29-nov-24	Fijo 3.25%	Sem.	77.62%	1.18	\$ -	22,000.00	0.00%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	108.43	-1.29%	-1.29%	13-dic-23	Fija 4.25%	Sem.	108.43%	1.48	\$ 48,154.00	107.00	1.34%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	21,000.00	23.93%	25.71%	31-ene-25	Fijo 3.25%	Sem.	74.09%	1.30	\$ -	21,000.00	0.00%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	130.25	11.23%	10.93%	14-feb-24	Fija 4.25%	Sem.	90.95%	1.39	\$ 1,339,394.00	131.00	-0.57%
BONCER 2025	TC25	27-abr-25	100.00%	1,186.60	9.93%	9.70%	27-oct-23	Fija 4%	Sem.	91.34%	1.56	\$ 29,907.80	1,146.80	3.47%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	223.70	7.67%	7.53%	09-nov-23	Fija 1.80%	Sem.	88.45%	2.11	\$ 48,154.00	196.23	14.00%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	468.85	6.87%	6.75%	09-nov-23	Fija 2.00%	Sem.	90.39%	2.08	\$ 190,747.00	432.35	8.44%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	434.50	8.96%	8.77%	09-nov-23	Fija 2.25%	Sem.	83.71%	2.62	\$ 75,905.00	412.00	5.46%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	170.00	9.93%	9.69%	30-nov-23	Fija 2.5%	Sem.	68.21%	5.11	\$ 66,421.32	160.00	6.25%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	9,200.00	8.43%	8.26%	01-ene-24	Fija 5.83%	Sem.	89.96%	4.32	\$ 10,472.48	8,549.00	7.61%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	4,960.00	7.43%	7.30%	02-oct-23	1.77%	Sem.	62.15%	8.74	\$ 2,860.55	4,495.00	10.34%
Tasa Fija														
Letra del Tesoro a Dcto. 31/10/23	S31O3	31-oct-23	100.00%	79.30	204.71%	125.40%	31-oct-23	Fijo 0%	-	79.30%	0.09	\$ 252,493.00	80.45	-1.44%
Bote 10/2023	TO23	18-oct-23	100.00%	90.50	183.13%	136.53%	17-oct-23	Fija 16.00%	Sem.	85.88%	0.10	\$ 64,150.35	90.09	0.46%
Bote 10/2026	TO26	18-oct-26	100.00%	25.30	132.81%	105.16%	17-oct-23	Fija 15.50%	Sem.	24.05%	1.01	\$ 96,569.71	28.80	-12.15%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	76.20	95.77%	79.83%	23-nov-23	Fija 43.25%	Sem.	69.14%	0.84	\$ 502,949.00	76.20	0.00%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	93.60	189.91%	121.95%	18-oct-23	Badlar + 500pbs	Trim.	87.28%	0.41	\$ 9,297.00	101.60	-7.87%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	111.00	145.58%	100.74%	29-sep-23	Badlar + 325pbs	Trim.	97.59%	0.38	\$ 43,603.35	106.00	4.72%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	119.80	159.38%	107.62%	22-ago-23	Badlar + 375pbs	Trim.	91.30%	0.74	\$ 13,262.47	113.60	5.46%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	94.50	156.77%	106.34%	12-oct-23	Badlar + 375pbs	Trim.	87.11%	0.71	\$ -	93.22	1.37%
Dólar Linked														
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	31,800.00	121.40%	83.41%	29-sep-23	0.00%	-	90.86%	0.07	\$ 8,739.00	30,907.25	2.89%
Bote vinculado al Dólar 10/2023	D31O3	31-oct-23	100.00%	33,600.00	23.45%	22.22%	31-oct-23	0.40%	Sem.	95.79%	0.18	\$ 466.00	30,989.50	8.42%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	35,149.00	-0.80%	-0.80%	28-feb-24	0.00%	-	100.43%	0.54	\$ 3,709.40	30,396.03	15.64%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	33,769.00	5.79%	5.71%	30-oct-23	0.40%	Sem.	96.37%	0.69	\$ 1,278.00	29,380.66	14.94%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	34,750.00	1.01%	1.01%	30-abr-24	0.00%	-	99.29%	0.70	\$ 3,639.00	30,650.00	13.38%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	35,175.00	-0.42%	-0.41%	30-ago-24	0.00%	-	100.51%	1.22	\$ -	30,234.64	16.34%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	33,100.00	5.73%	5.65%	30-sep-23	0.50%	Sem.	94.46%	1.09	\$ 488.00	30,105.19	9.95%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	22,000.00	37.26%	40.31%	29-nov-24	0.00%	-	62.86%	1.04	\$ -	22,000.00	0.00%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	21,000.00	36.58%	40.68%	31-ene-25	0.00%	-	60.00%	1.16	\$ -	21,000.00	0.00%

Dólar	349.9750
Tasa Ref.	97.000%
Badlar Priv.	92.763%
Badlar Priv.	92.763%
Libor 90 días	5.63%
CER	118.9456





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