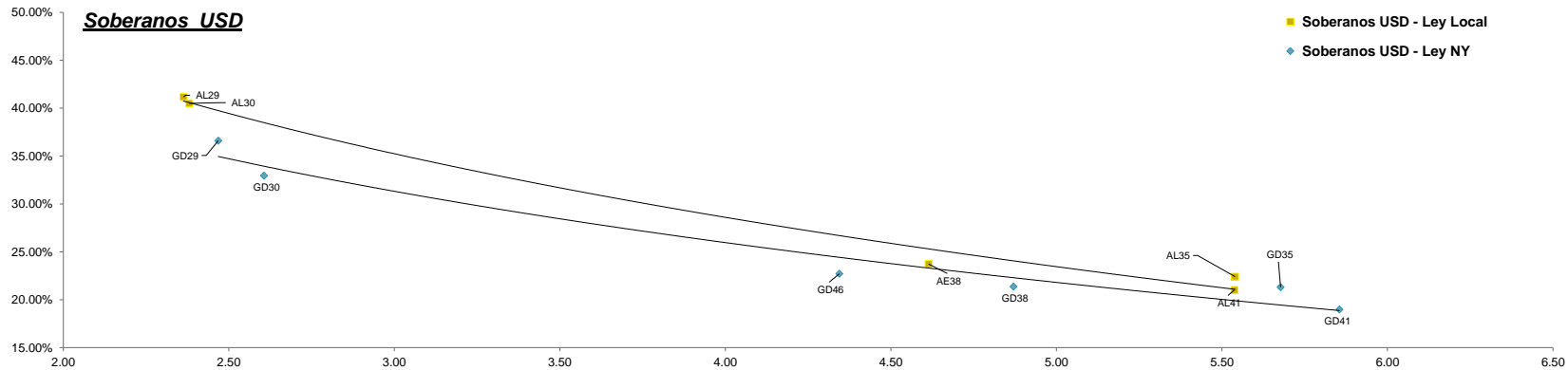


Fixed Income Research

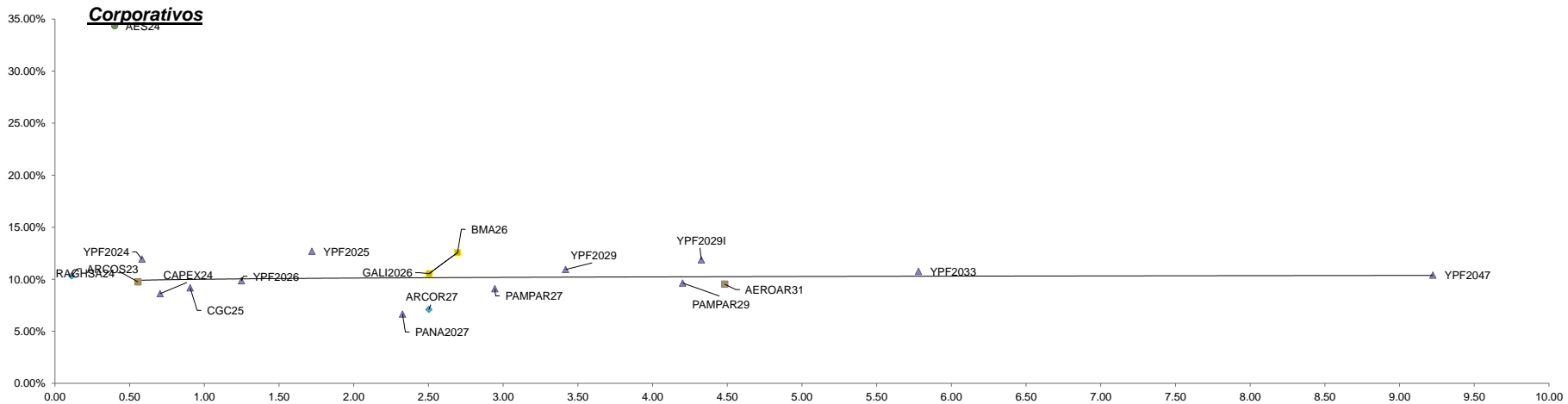
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MoM	
Soberanos USD															
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	34.63	39.96%	36.61%	09-ene-24	1.000%	Sem.	34.70%	2.47	\$ 2,635.03	33.63	2.97%	
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	35.65	35.66%	32.95%	09-ene-24	0.750%	Sem.	35.70%	2.61	\$ 16,090.61	34.57	3.12%	
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	31.99	22.44%	21.30%	09-ene-24	3.625%	Sem.	32.24%	5.68	\$ 20,501.72	31.33	2.11%	
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	37.32	22.52%	21.38%	09-ene-24	4.250%	Sem.	37.59%	4.87	\$ 11,405.07	36.23	3.01%	
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	33.60	19.89%	18.99%	09-ene-24	3.500%	Sem.	33.84%	5.85	\$ 10,482.11	32.58	3.13%	
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	32.01	24.00%	22.71%	09-ene-24	3.625%	Sem.	32.26%	4.34	\$ 2,092.00	31.36	2.07%	
BONAR 2029 - step up	AL29	09-jul-29	100.00%	31.11	45.41%	41.17%	09-ene-24	1.000%	Sem.	31.08%	2.36	\$ 2,194.28	29.56	5.24%	
BONAR 2030 - step up	AL30	09-jul-30	100.00%	29.60	44.60%	40.50%	09-ene-24	0.750%	Sem.	29.58%	2.38	\$ 13,517.56	28.30	4.59%	
BONAR 2035 - step up	AL35	09-jul-35	100.00%	30.41	23.67%	22.41%	09-ene-24	3.625%	Sem.	30.30%	5.54	\$ 19,069.87	29.51	3.05%	
BONAR 2038 - step up	AE38	09-ene-38	100.00%	33.78	25.13%	23.72%	09-ene-24	4.250%	Sem.	33.63%	4.61	\$ 7,216.66	32.17	5.00%	
BONAR 2041 - step up	AL41	09-jul-41	100.00%	30.26	22.12%	21.02%	09-ene-24	3.500%	Sem.	30.15%	5.54	\$ 1,500.11	28.59	5.84%	
Soberanos Euros															
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	30.41	44.99%	40.82%	09-ene-24	0.500%	Sem.	30.45%	2.40	\$ 90.39	29.95	1.54%	
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	31.12	40.00%	36.64%	09-ene-24	0.125%	Sem.	31.13%	2.52	\$ 1,165.59	30.44	2.23%	
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	28.66	22.87%	21.70%	09-ene-24	2.500%	Sem.	28.84%	5.83	\$ 298.80	28.38	0.99%	
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	31.48	24.70%	23.34%	09-ene-24	3.750%	Sem.	31.74%	4.78	\$ 809.34	31.32	0.51%	
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	29.12	21.36%	20.33%	09-ene-24	3.000%	Sem.	29.34%	5.81	\$ 1,572.60	28.45	2.36%	
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	28.41	25.31%	23.88%	09-ene-24	2.500%	Sem.	28.59%	4.25	\$ 248.13	28.05	1.28%	
Provinciales															
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	39.47	30.49%	28.46%	01-sep-23	6.625%	Sem.	38.53%	3.12	\$ 6,200.00	38.82	1.67%	
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	32.85	26.49%	24.93%	01-sep-23	5.875%	Sem.	32.18%	4.52	\$ 770.00	31.67	3.73%	
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	30.50	26.52%	24.96%	01-sep-23	5.250%	Sem.	29.94%	4.64	\$ 150.00	28.77	6.01%	
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	95.38	9.63%	9.41%	01-dic-23	7.500%	Sem.	95.45%	2.39	\$ 890.00	95.89	-0.53%	
Cordoba 2025	PDCAR25	10-dic-25	83.33%	85.90	20.85%	19.86%	10-dic-23	3.000%	Sem.	86.08%	1.09	\$ 565.83	84.33	1.86%	
Cordoba 2027	PDCAR27	01-jun-27	100.00%	79.00	16.62%	15.98%	01-dic-23	3.000%	Sem.	79.30%	2.49	\$ 494.00	77.35	2.13%	
Cordoba 2029	PDCAR29	01-feb-29	100.00%	76.65	14.25%	13.78%	01-feb-24	3.000%	Sem.	76.71%	3.71	\$ 433.00	75.58	1.42%	
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	66.33	30.55%	28.51%	29-sep-23	Step-up	Sem.	67.12%	1.64	\$ -	65.24	1.67%	
Mendoza 2029	PMM29	19-mar-29	92.31%	80.87	15.27%	14.73%	19-sep-23	2.750%	Sem.	81.31%	2.13	\$ 518.77	80.75	0.15%	
Chubut 2026	BOGAR26	26-jul-26	50.00%	86.95	18.98%	17.76%	26-oct-23	7.750%	Trim.	87.01%	1.34	\$ 325.00	87.55	-0.69%	
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	76.45	16.58%	15.95%	27-oct-23	2.500%	Sem.	76.92%	2.67	\$ 366.00	75.10	1.80%	
Neuquen 2030 may	NEU30M	12-may-30	83.18%	95.38	10.68%	10.28%	12-nov-23	5.170%	Sem.	95.38%	2.80	\$ 299.00	95.00	0.40%	
Santa Fe 2027	SFE27	01-nov-27	100.00%	82.38	14.41%	13.92%	01-nov-23	6.900%	Sem.	82.73%	2.61	\$ 250.00	80.37	2.50%	
Rio Negro 2028	PRN28	10-mar-28	100.00%	56.56	39.48%	36.20%	10-sep-23	2.750%	Sem.	57.79%	1.57	\$ 225.00	54.82	3.17%	
Tierra del fuego 2027	FUE27	17-abr-27	52.00%	95.43	12.03%	11.52%	17-oct-23	8.950%	Trim.	95.46%	1.77	\$ 106.67	93.66	1.89%	



Fixed Income Research



Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	102.90	7.22%	7.10%	09-oct-23	8.250%	Sem.	102.82%	2.50	\$ 127.94	104.40	-1.44%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	99.50	10.59%	10.32%	27-sep-23	6.625%	Sem.	99.51%	0.11	\$ 348.47	100.10	-0.60%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	94.30	10.82%	10.54%	19-ene-24	8.250%	Sem.	94.34%	2.51	\$ 250.00	95.10	-0.84%
Banco Macro 2026	BMA26	04-nov-26	100.00%	84.90	12.95%	12.55%	04-nov-23	6.750%	Sem.	85.19%	2.69	\$ 400.00	87.10	-2.53%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	98.70	8.80%	8.61%	15-nov-23	6.875%	Sem.	98.72%	0.70	\$ 300.00	98.60	0.10%
Cia Gral de Combustible 2025	CGC25	08-mar-25	73.40%	100.20	9.39%	9.17%	08-sep-23	9.500%	Sem.	100.19%	0.90	\$ 220.20	99.70	0.50%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	105.90	6.77%	6.66%	30-oct-23	9.125%	Sem.	105.74%	2.33	\$ 300.00	108.30	-2.22%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	95.30	9.31%	9.10%	24-ene-24	7.500%	Sem.	95.32%	2.94	\$ 750.00	96.50	-1.24%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	97.70	9.87%	9.64%	15-oct-23	9.125%	Sem.	97.77%	4.20	\$ 292.53	97.90	-0.20%
YPF 2024	YPF2024	04-abr-24	40.00%	98.00	12.30%	11.94%	04-oct-23	8.750%	Sem.	98.06%	0.58	\$ 530.00	97.60	0.41%
YPF 2025	YPF2025	28-jul-25	100.00%	92.90	13.09%	12.69%	28-ene-24	8.500%	Sem.	92.93%	1.72	\$ 1,500.00	94.00	-1.17%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	76.92%	98.90	10.23%	9.86%	12-nov-23	4.000%	Trim.	98.90%	1.25	\$ 596.39	99.60	-0.70%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	93.40	11.23%	10.93%	30-dic-23	9.000%	Sem.	93.48%	3.42	\$ 747.00	95.40	-2.10%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	86.00	12.21%	11.86%	27-dic-23	8.500%	Sem.	86.16%	4.33	\$ 500.00	87.20	-1.38%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	79.20	11.05%	10.76%	30-sep-23	7.000%	Sem.	79.74%	5.78	\$ 575.00	77.60	2.06%
YPF 2047	YPF2047	15-dic-47	100.00%	70.00	10.67%	10.40%	15-dic-23	7.000%	Sem.	70.35%	9.22	\$ 750.00	71.20	-1.69%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	89.30	37.31%	34.36%	02-feb-24	7.750%	Sem.	89.33%	0.40	\$ 300.00	89.30	0.00%
Albanesi 2027	ALBA27	01-dic-27	91.00%	87.40	17.31%	16.39%	01-dic-23	9.875%	Trim.	87.65%	1.92	\$ 305.76	78.80	10.91%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	58.33%	94.10	13.79%	13.13%	01-nov-23	9.375%	Trim.	94.12%	1.58	\$ 178.50	93.50	0.64%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	95.40	9.87%	9.53%	01-nov-23	8.500%	Trim.	95.42%	4.48	\$ 64.00	95.30	0.10%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	98.50	9.99%	9.75%	21-sep-23	7.250%	Sem.	98.54%	0.56	\$ 119.73	98.70	-0.20%



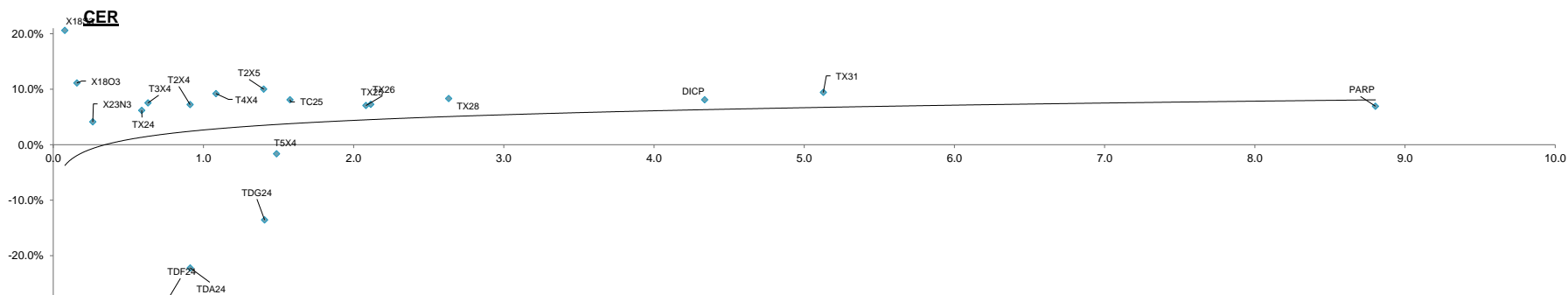
Fixed Income Research

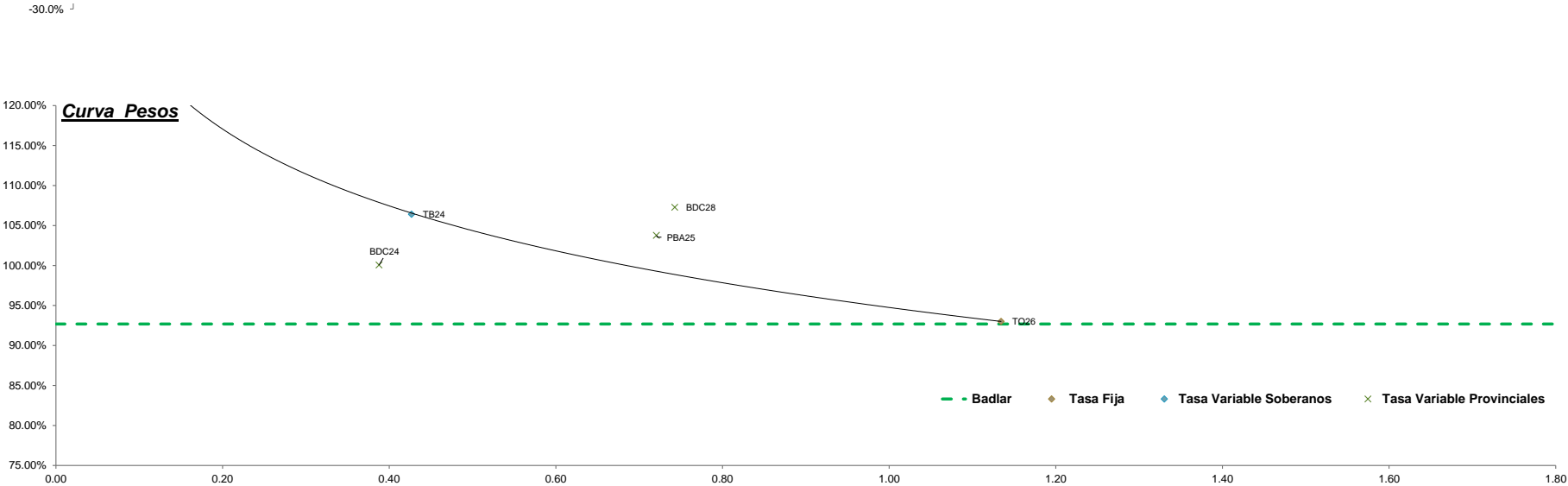


Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MoM
Ajustables por CER (*)														
Lecer 09/2023	X18S3	18-sep-23	100.00%	191.42	22.63%	20.59%	18-sep-23	Fijo 0%	-	98.12%	0.08	\$ 46,647.00	187.00	2.36%
Lecer 10/2023	X18O3	18-oct-23	100.00%	121.30	11.66%	11.13%	18-oct-23	Fijo 0%	-	98.09%	0.16	\$ 43,578.00	118.86	2.06%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	31,665.15	-42.33%	-53.21%	29-sep-23	Fijo 3.25%	-	107.28%	0.26	\$ 8,739.00	30,907.25	2.45%
Lecer 11/2023	X23N3	23-nov-23	100.00%	119.31	4.17%	4.11%	23-nov-23	Fijo 0%	-	98.89%	0.26	\$ 193,267.00	116.41	2.49%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	35,317.67	-26.47%	-28.33%	28-feb-24	Fijo 3%	-	119.84%	0.75	\$ 3,709.40	30,396.03	16.19%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	563.40	6.28%	6.19%	25-sep-23	Fija 1.50%	Sem.	97.23%	0.59	\$ 345,783.00	540.08	4.32%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	141.68	7.67%	7.53%	14-oct-23	Fija 3.75%	Sem.	97.58%	0.63	\$ 696,849.00	136.88	3.51%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	35,257.86	-21.48%	-22.22%	30-abr-24	Fijo 3.25%	-	121.40%	0.91	\$ 3,639.00	30,650.00	15.03%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	412.07	7.36%	7.22%	26-ene-24	Fija 1.55%	Sem.	94.89%	0.91	\$ 309,278.00	396.85	3.83%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	35,212.90	-13.77%	-13.56%	30-ago-24	Fijo 3.25%	Sem.	124.47%	1.41	\$ -	30,234.64	16.47%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	137.20	9.42%	9.21%	14-oct-23	Fija 4%	Sem.	94.39%	1.08	\$ 1,785,858.00	132.73	3.37%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	22,000.00	22.53%	23.67%	29-nov-24	Fijo 3.25%	Sem.	77.77%	1.19	\$ -	22,000.00	0.00%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	109.00	-1.64%	-1.65%	13-dic-23	Fija 4.25%	Sem.	109.00%	1.49	\$ 48,154.00	107.00	1.87%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	21,000.00	23.79%	25.55%	31-ene-25	Fijo 3.25%	Sem.	74.23%	1.30	\$ -	21,000.00	0.00%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	131.65	10.26%	10.01%	14-feb-24	Fija 4.25%	Sem.	92.11%	1.40	\$ 1,339,394.00	131.00	0.50%
BONCER 2025	TC25	27-abr-25	100.00%	1,214.00	8.27%	8.11%	27-oct-23	Fija 4%	Sem.	93.63%	1.58	\$ 29,907.80	1,146.80	5.86%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	224.50	7.39%	7.26%	09-nov-23	Fija 1.80%	Sem.	88.94%	2.11	\$ 48,154.00	196.23	14.41%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	464.90	7.19%	7.06%	09-nov-23	Fija 2.00%	Sem.	89.80%	2.08	\$ 190,747.00	432.35	7.53%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	438.70	8.50%	8.32%	09-nov-23	Fija 2.25%	Sem.	84.69%	2.63	\$ 75,905.00	412.00	6.48%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	172.00	9.64%	9.42%	30-nov-23	Fija 2.5%	Sem.	69.15%	5.13	\$ 66,421.32	160.00	7.50%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	9,245.00	8.26%	8.09%	01-ene-24	Fija 5.83%	Sem.	90.59%	4.34	\$ 10,472.48	8,549.00	8.14%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	5,111.00	7.05%	6.93%	02-oct-23	1.77%	Sem.	64.17%	8.80	\$ 2,860.55	4,495.00	13.70%
Tasa Fija														
Letra del Tesoro a Dcto. 31/10/23	S31O3	31-oct-23	100.00%	81.62	161.90%	106.76%	31-oct-23	Fijo 0%	-	81.62%	0.10	\$ 252,493.00	80.45	1.45%
Bote 10/2023	TO23	18-oct-23	100.00%	91.25	165.49%	125.88%	17-oct-23	Fija 16.00%	Sem.	86.63%	0.11	\$ 64,150.35	90.09	1.29%
Bote 10/2026	TO26	18-oct-26	100.00%	28.75	114.63%	93.01%	17-oct-23	Fija 15.50%	Sem.	27.34%	1.13	\$ 96,569.71	28.80	-1.97%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	76.20	95.46%	79.62%	23-nov-23	Fija 43.25%	Sem.	69.22%	0.84	\$ 502,949.00	76.20	0.00%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	99.60	156.89%	106.40%	18-oct-23	Badlar + 500pbs	Trim.	93.10%	0.43	\$ 9,297.00	101.60	-1.97%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	111.50	144.25%	100.06%	29-sep-23	Badlar + 325pbs	Trim.	97.82%	0.39	\$ 43,603.35	106.00	5.19%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	117.10	158.66%	107.27%	22-ago-23	Badlar + 375pbs	Trim.	91.50%	0.74	\$ 13,262.47	113.60	3.08%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	96.01	151.59%	103.77%	12-oct-23	Badlar + 375pbs	Trim.	88.70%	0.72	\$ -	93.22	2.99%
Dólar Linked														
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	31,665.15	-54.58%	-75.21%	29-sep-23	0.00%	-	110.22%	0.50	\$ 8,739.00	30,907.25	2.45%
Bote vinculado al Dólar 10/2023	D31O3	31-oct-23	100.00%	33,522.41	-51.16%	-60.23%	31-oct-23	0.40%	Sem.	116.42%	0.38	\$ 466.00	30,989.50	8.17%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	35,317.67	-31.79%	-34.56%	28-feb-24	0.00%	-	122.93%	0.82	\$ 3,709.40	30,396.03	16.19%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	34,600.00	-22.64%	-24.10%	30-oct-23	0.40%	Sem.	120.29%	0.81	\$ 1,278.00	29,380.66	17.76%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	35,257.86	-25.07%	-26.10%	30-abr-24	0.00%	-	122.72%	0.96	\$ 3,639.00	30,650.00	15.03%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	35,212.90	-15.40%	-15.14%	30-ago-24	0.00%	-	122.57%	1.43	\$ -	30,234.64	16.47%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	34,610.00	-14.73%	-15.32%	30-sep-23	0.50%	Sem.	120.32%	1.22	\$ 488.00	30,105.19	14.96%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	22,000.00	19.97%	20.87%	29-nov-24	0.00%	-	76.58%	1.21	\$ -	22,000.00	0.00%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	21,000.00	21.08%	22.46%	31-ene-25	0.00%	-	73.10%	1.34	\$ -	21,000.00	0.00%

Dólar 287.2917
Tasa Ref. 97.000%
Badlar Priv. 92.688%
Badlar Priv. 92.688%
Libor 90 días 5.63%

CER 118.2767





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