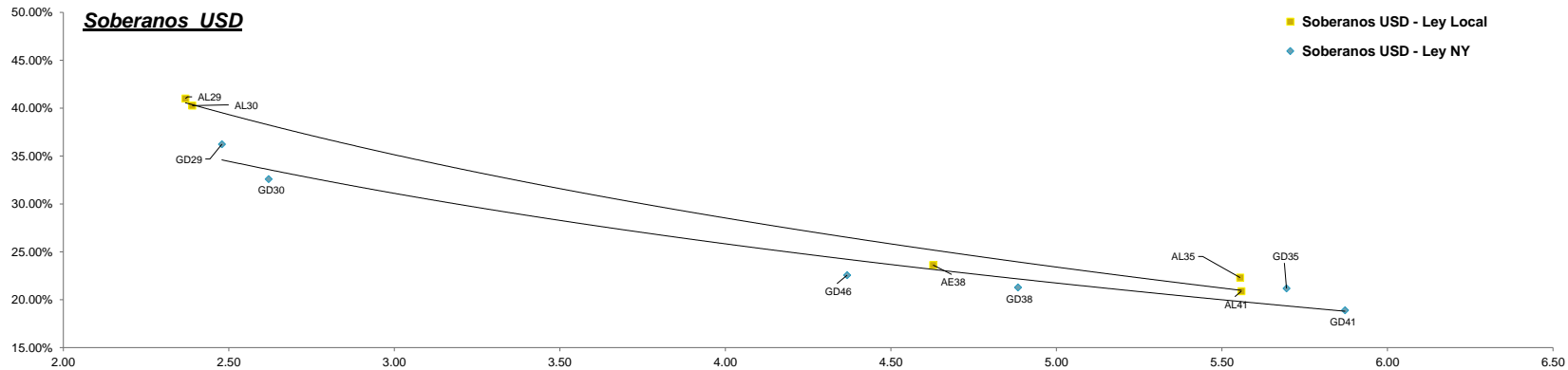


Fixed Income Research

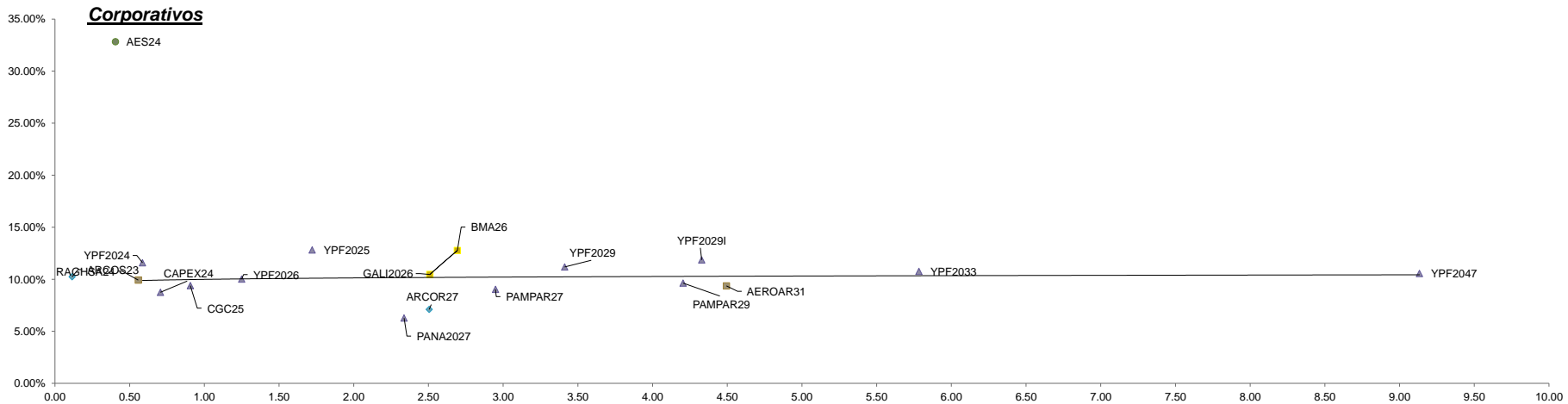
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MoM	
Soberanos USD															
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	34.92	39.52%	36.24%	09-ene-24	1.000%	Sem.	34.99%	2.48	\$ 2,635.03	33.63	3.84%	
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	35.96	35.24%	32.59%	09-ene-24	0.750%	Sem.	36.01%	2.62	\$ 16,090.61	34.57	4.02%	
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	32.21	22.30%	21.18%	09-ene-24	3.625%	Sem.	32.45%	5.69	\$ 20,501.72	31.33	2.81%	
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	37.49	22.41%	21.28%	09-ene-24	4.250%	Sem.	37.75%	4.88	\$ 11,405.07	36.23	3.48%	
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	33.77	19.79%	18.90%	09-ene-24	3.500%	Sem.	34.00%	5.87	\$ 10,482.11	32.58	3.65%	
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	32.21	23.83%	22.56%	09-ene-24	3.625%	Sem.	32.45%	4.37	\$ 2,092.00	31.36	2.71%	
BONAR 2029 - step up	AL29	09-jul-29	100.00%	31.20	45.21%	41.01%	09-ene-24	1.000%	Sem.	31.17%	2.37	\$ 2,194.28	29.56	5.55%	
BONAR 2030 - step up	AL30	09-jul-30	100.00%	29.74	44.32%	40.26%	09-ene-24	0.750%	Sem.	29.72%	2.39	\$ 13,517.56	28.30	5.09%	
BONAR 2035 - step up	AL35	09-jul-35	100.00%	30.57	23.55%	22.31%	09-ene-24	3.625%	Sem.	30.46%	5.55	\$ 19,069.87	29.51	3.59%	
BONAR 2038 - step up	AE38	09-ene-38	100.00%	33.92	25.02%	23.62%	09-ene-24	4.250%	Sem.	33.78%	4.63	\$ 7,216.66	32.17	5.44%	
BONAR 2041 - step up	AL41	09-jul-41	100.00%	30.45	21.98%	20.89%	09-ene-24	3.500%	Sem.	30.34%	5.56	\$ 1,500.11	28.59	6.51%	
Soberanos Euros															
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	30.22	45.25%	41.04%	09-ene-24	0.500%	Sem.	30.25%	2.40	\$ 90.39	29.95	0.90%	
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	30.80	40.44%	37.02%	09-ene-24	0.125%	Sem.	30.81%	2.51	\$ 1,165.59	30.44	1.18%	
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	28.43	23.02%	21.83%	09-ene-24	2.500%	Sem.	28.61%	5.82	\$ 298.80	28.38	0.18%	
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	31.51	24.67%	23.31%	09-ene-24	3.750%	Sem.	31.77%	4.78	\$ 809.34	31.32	0.61%	
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	28.82	21.55%	20.50%	09-ene-24	3.000%	Sem.	29.03%	5.78	\$ 1,572.60	28.45	1.30%	
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	28.41	25.30%	23.88%	09-ene-24	2.500%	Sem.	28.59%	4.25	\$ 248.13	28.05	1.28%	
Provinciales															
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	39.56	30.38%	28.37%	01-sep-23	6.625%	Sem.	38.62%	3.13	\$ 6,200.00	38.82	1.91%	
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	32.85	26.47%	24.92%	01-sep-23	5.875%	Sem.	32.18%	4.53	\$ 770.00	31.67	3.73%	
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	30.50	26.51%	24.95%	01-sep-23	5.250%	Sem.	29.95%	4.64	\$ 150.00	28.77	6.01%	
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	95.05	9.78%	9.55%	01-dic-23	7.500%	Sem.	95.13%	2.39	\$ 890.00	95.89	-0.88%	
Cordoba 2025	PDCAR25	10-dic-25	83.33%	85.90	20.82%	19.84%	10-dic-23	3.000%	Sem.	86.07%	1.09	\$ 565.83	84.33	1.86%	
Cordoba 2027	PDCAR27	01-jun-27	100.00%	79.00	16.62%	15.98%	01-dic-23	3.000%	Sem.	79.30%	2.49	\$ 494.00	77.35	2.13%	
Cordoba 2029	PDCAR29	01-feb-29	100.00%	76.65	14.25%	13.77%	01-feb-24	3.000%	Sem.	76.71%	3.72	\$ 433.00	75.58	1.42%	
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	65.52	31.34%	29.21%	29-sep-23	Step-up	Sem.	66.33%	1.63	\$ -	65.24	0.43%	
Mendoza 2029	PMM29	19-mar-29	92.31%	80.85	15.28%	14.73%	19-sep-23	2.750%	Sem.	81.29%	2.14	\$ 518.77	80.75	0.12%	
Chubut 2026	BOGAR26	26-jul-26	50.00%	86.95	18.96%	17.74%	26-oct-23	7.750%	Trim.	87.00%	1.34	\$ 325.00	87.55	-0.69%	
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	76.42	16.59%	15.96%	27-oct-23	2.500%	Sem.	76.88%	2.67	\$ 366.00	75.10	1.76%	
Neuquen 2030 may	NEU30M	12-may-30	83.18%	95.38	10.68%	10.28%	12-nov-23	5.170%	Sem.	95.38%	2.81	\$ 299.00	95.00	0.40%	
Santa Fe 2027	SFE27	01-nov-27	100.00%	82.38	14.40%	13.92%	01-nov-23	6.900%	Sem.	82.73%	2.61	\$ 250.00	80.37	2.50%	
Rio Negro 2028	PRN28	10-mar-28	100.00%	56.15	39.96%	36.61%	10-sep-23	2.750%	Sem.	57.38%	1.56	\$ 225.00	54.82	2.43%	
Tierra del fuego 2027	FUE27	17-abr-27	52.00%	95.21	12.16%	11.64%	17-oct-23	8.950%	Trim.	95.24%	1.77	\$ 106.67	93.66	1.65%	



Fixed Income Research



Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	102.90	7.23%	7.10%	09-oct-23	8.250%	Sem.	102.82%	2.51	\$ 127.94	104.40	-1.44%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	99.50	10.50%	10.24%	27-sep-23	6.625%	Sem.	99.51%	0.11	\$ 348.47	100.10	-0.60%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	94.50	10.73%	10.46%	19-ene-24	8.250%	Sem.	94.53%	2.51	\$ 250.00	95.10	-0.63%
Banco Macro 2026	BMA26	04-nov-26	100.00%	84.40	13.17%	12.76%	04-nov-23	6.750%	Sem.	84.69%	2.69	\$ 400.00	87.10	-3.10%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	98.60	8.94%	8.75%	15-nov-23	6.875%	Sem.	98.62%	0.71	\$ 300.00	98.60	0.00%
Cia Gral de Combustible 2025	CGC25	08-mar-25	73.40%	100.00	9.61%	9.39%	08-sep-23	9.500%	Sem.	100.00%	0.91	\$ 220.20	99.70	0.30%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	106.90	6.37%	6.27%	30-oct-23	9.125%	Sem.	106.72%	2.34	\$ 300.00	108.30	-1.29%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	95.50	9.23%	9.03%	24-ene-24	7.500%	Sem.	95.52%	2.95	\$ 750.00	96.50	-1.04%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	97.70	9.87%	9.64%	15-oct-23	9.125%	Sem.	97.77%	4.20	\$ 292.53	97.90	-0.20%
YPF 2024	YPF2024	04-abr-24	40.00%	98.20	11.93%	11.59%	04-oct-23	8.750%	Sem.	98.26%	0.59	\$ 530.00	97.60	0.61%
YPF 2025	YPF2025	28-jul-25	100.00%	92.70	13.22%	12.81%	28-ene-24	8.500%	Sem.	92.73%	1.72	\$ 1,500.00	94.00	-1.38%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	76.92%	98.70	10.40%	10.02%	12-nov-23	4.000%	Trim.	98.70%	1.25	\$ 596.39	99.60	-0.90%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	92.60	11.49%	11.18%	30-dic-23	9.000%	Sem.	92.68%	3.41	\$ 747.00	95.40	-2.94%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	86.00	12.21%	11.86%	27-dic-23	8.500%	Sem.	86.16%	4.33	\$ 500.00	87.20	-1.38%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	79.20	11.04%	10.76%	30-sep-23	7.000%	Sem.	79.74%	5.78	\$ 575.00	77.60	2.06%
YPF 2047	YPF2047	15-dic-47	100.00%	69.00	10.83%	10.55%	15-dic-23	7.000%	Sem.	69.36%	9.13	\$ 750.00	71.20	-3.09%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	89.80	35.51%	32.82%	02-feb-24	7.750%	Sem.	89.82%	0.40	\$ 300.00	89.30	0.56%
Albanesi 2027	ALBA27	01-dic-27	91.00%	87.10	17.49%	16.56%	01-dic-23	9.875%	Trim.	87.35%	1.92	\$ 305.76	78.80	10.53%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	58.33%	94.20	13.71%	13.06%	01-nov-23	9.375%	Trim.	94.22%	1.58	\$ 178.50	93.50	0.75%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	96.10	9.70%	9.36%	01-nov-23	8.500%	Trim.	96.11%	4.49	\$ 64.00	95.30	0.84%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	98.40	10.16%	9.92%	21-sep-23	7.250%	Sem.	98.45%	0.56	\$ 119.73	98.70	-0.30%

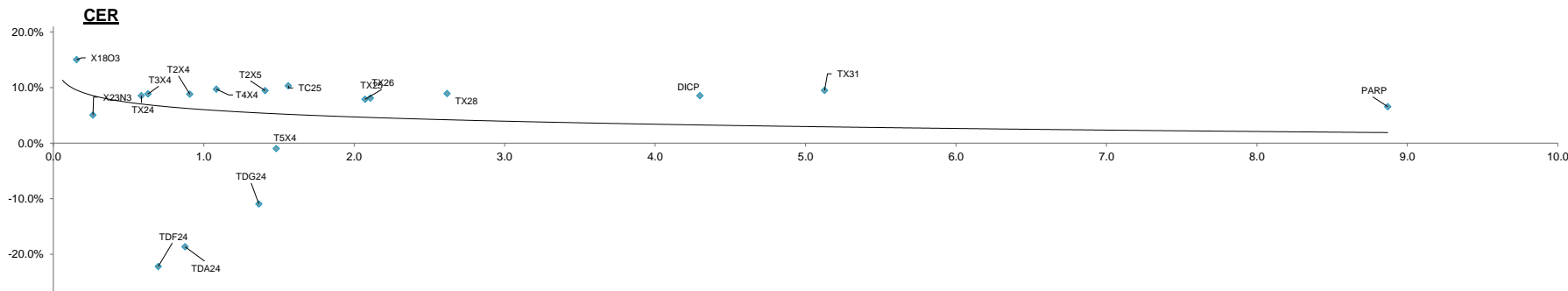


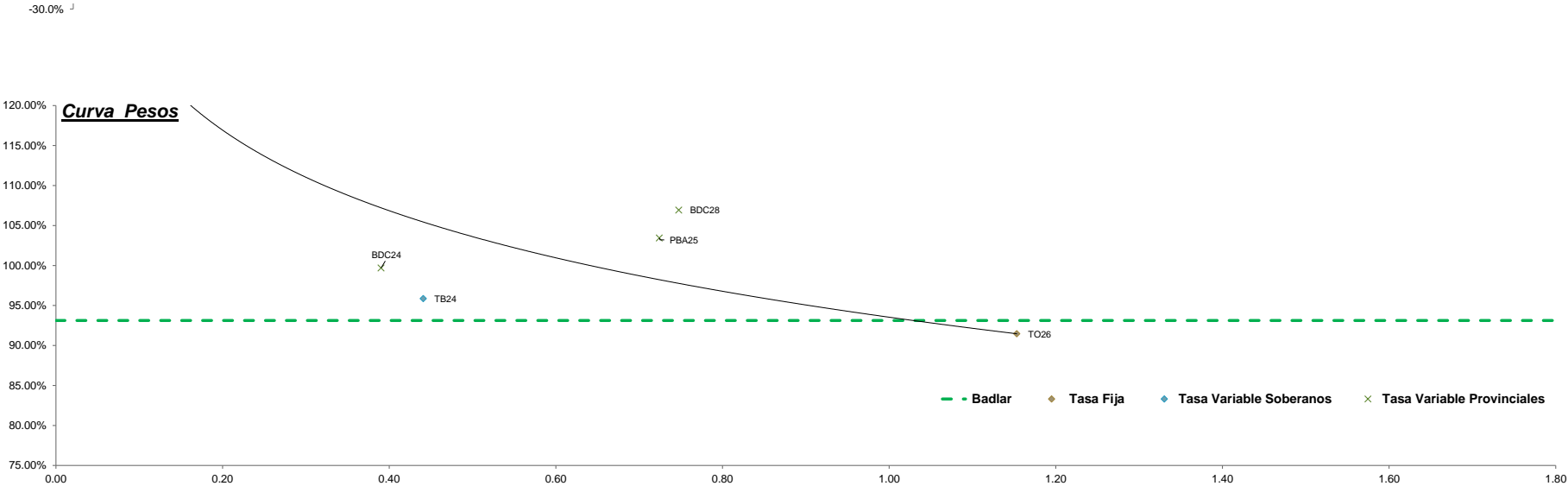
Fixed Income Research



Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MoM
Ajustables por CER (%)														
Lecer 09/2023	X18S3	18-sep-23	100.00%	184.54	75.10%	57.55%	18-sep-23	Fijo 0%	-	94.77%	0.06	\$ 46,647.00	187.00	-1.31%
Lecer 10/2023	X18O3	18-oct-23	100.00%	120.22	15.98%	15.02%	18-oct-23	Fijo 0%	-	97.40%	0.15	\$ 43,578.00	118.86	1.15%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	31,420.34	-38.84%	-47.68%	29-sep-23	Fijo 3.25%	-	106.65%	0.24	\$ 8,739.00	30,907.25	1.66%
Lecer 11/2023	X23N3	23-nov-23	100.00%	118.76	5.14%	5.05%	23-nov-23	Fijo 0%	-	98.62%	0.26	\$ 193,267.00	116.41	2.03%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	33,950.28	-21.07%	-22.20%	28-feb-24	Fijo 3%	-	115.43%	0.70	\$ 3,709.40	30,396.03	11.69%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	554.53	8.72%	8.54%	25-sep-23	Fija 1.50%	Sem.	95.89%	0.58	\$ 345,783.00	540.08	2.68%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	140.20	9.06%	8.86%	14-oct-23	Fija 3.75%	Sem.	96.75%	0.63	\$ 696,849.00	136.88	2.43%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	34,186.70	-18.14%	-18.66%	30-abr-24	Fijo 3.25%	-	117.95%	0.88	\$ 3,639.00	30,650.00	11.54%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	405.30	9.01%	8.82%	26-ene-24	Fija 1.55%	Sem.	93.51%	0.91	\$ 309,278.00	396.85	2.13%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	33,857.32	-11.08%	-10.94%	30-ago-24	Fijo 3.25%	Sem.	119.91%	1.37	\$ -	30,234.64	11.98%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	136.16	9.95%	9.72%	14-oct-23	Fija 4%	Sem.	93.86%	1.08	\$ 1,785,858.00	132.73	2.59%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	22,000.00	22.37%	23.50%	29-nov-24	Fijo 3.25%	Sem.	77.91%	1.19	\$ -	22,000.00	0.00%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	107.90	-0.96%	-0.96%	13-dic-23	Fija 4.25%	Sem.	107.90%	1.48	\$ 48,154.00	107.00	0.84%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	21,000.00	23.65%	25.39%	31-ene-25	Fijo 3.25%	Sem.	74.37%	1.31	\$ -	21,000.00	0.00%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	132.40	9.68%	9.45%	14-feb-24	Fija 4.25%	Sem.	92.82%	1.41	\$ 1,339,394.00	131.00	1.07%
BONCER 2025	TC25	27-abr-25	100.00%	1,170.00	10.59%	10.32%	27-oct-23	Fija 4%	Sem.	90.42%	1.56	\$ 29,907.80	1,146.80	2.02%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	220.00	8.29%	8.12%	09-nov-23	Fija 1.80%	Sem.	87.32%	2.11	\$ 48,154.00	196.23	12.11%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	456.00	8.05%	7.89%	09-nov-23	Fija 2.00%	Sem.	88.26%	2.07	\$ 190,747.00	432.35	5.47%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	431.00	9.12%	8.92%	09-nov-23	Fija 2.25%	Sem.	83.36%	2.62	\$ 75,905.00	412.00	4.61%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	171.00	9.72%	9.49%	30-nov-23	Fija 2.5%	Sem.	68.88%	5.13	\$ 66,421.32	160.00	6.88%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	9,052.76	8.72%	8.54%	01-ene-24	Fija 5.83%	Sem.	88.88%	4.30	\$ 10,472.48	8,549.00	5.89%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	5,271.00	6.67%	6.56%	02-oct-23	1.77%	Sem.	66.30%	8.87	\$ 2,860.55	4,495.00	17.26%
Tasa Fija														
Letra del Tesoro a Dcto. 31/10/23	S31O3	31-oct-23	100.00%	81.78	156.36%	104.28%	31-oct-23	Fijo 0%	-	81.78%	0.10	\$ 252,493.00	80.45	1.65%
Bote 10/2023	TO23	18-oct-23	100.00%	91.00	165.59%	125.94%	17-oct-23	Fija 16.00%	Sem.	86.43%	0.11	\$ 64,150.35	90.09	1.01%
Bote 10/2026	TO26	18-oct-26	100.00%	29.20	112.38%	91.47%	17-oct-23	Fija 15.50%	Sem.	27.78%	1.15	\$ 96,569.71	28.80	1.39%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	76.20	95.16%	79.40%	23-nov-23	Fija 43.25%	Sem.	69.29%	0.84	\$ 502,949.00	76.20	0.00%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	104.00	136.17%	95.87%	18-oct-23	Badlar + 500pbs	Trim.	97.44%	0.44	\$ 9,297.00	101.60	2.36%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	109.45	143.54%	99.69%	29-sep-23	Badlar + 325pbs	Trim.	98.03%	0.39	\$ 43,603.35	106.00	3.25%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	117.10	157.97%	106.93%	22-ago-23	Badlar + 375pbs	Trim.	91.69%	0.75	\$ 13,262.47	113.60	3.08%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	96.00	150.92%	103.43%	12-oct-23	Badlar + 375pbs	Trim.	88.89%	0.72	\$ -	93.22	2.98%
Dólar Linked														
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	31,420.34	-52.33%	-70.74%	29-sep-23	0.00%	-	109.79%	0.43	\$ 8,739.00	30,907.25	1.66%
Bote vinculado al Dólar 10/2023	D31O3	31-oct-23	100.00%	33,400.00	-50.75%	-59.65%	31-oct-23	0.40%	Sem.	116.44%	0.39	\$ 466.00	30,989.50	7.78%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	33,950.28	-27.01%	-28.95%	28-feb-24	0.00%	-	118.63%	0.76	\$ 3,709.40	30,396.03	11.69%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	33,753.32	-20.25%	-21.40%	30-oct-23	0.40%	Sem.	117.80%	0.80	\$ 1,278.00	29,380.66	14.88%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	34,186.70	-22.08%	-22.86%	30-abr-24	0.00%	-	119.45%	0.92	\$ 3,639.00	30,650.00	11.54%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	33,857.32	-12.91%	-12.72%	30-ago-24	0.00%	-	118.30%	1.39	\$ -	30,234.64	11.98%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	34,150.00	-13.97%	-14.50%	30-sep-23	0.50%	Sem.	119.18%	1.22	\$ 488.00	30,105.19	13.44%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	22,000.00	19.66%	20.53%	29-nov-24	0.00%	-	76.87%	1.22	\$ -	22,000.00	0.00%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	21,000.00	20.80%	22.15%	31-ene-25	0.00%	-	73.38%	1.34	\$ -	21,000.00	0.00%

Dólar	286.1917
Tasa Ref.	97.000%
Badlar Priv.	93.125%
Badlar Priv.	93.125%
Libor 90 días	5.63%
CER	
	118.0546





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