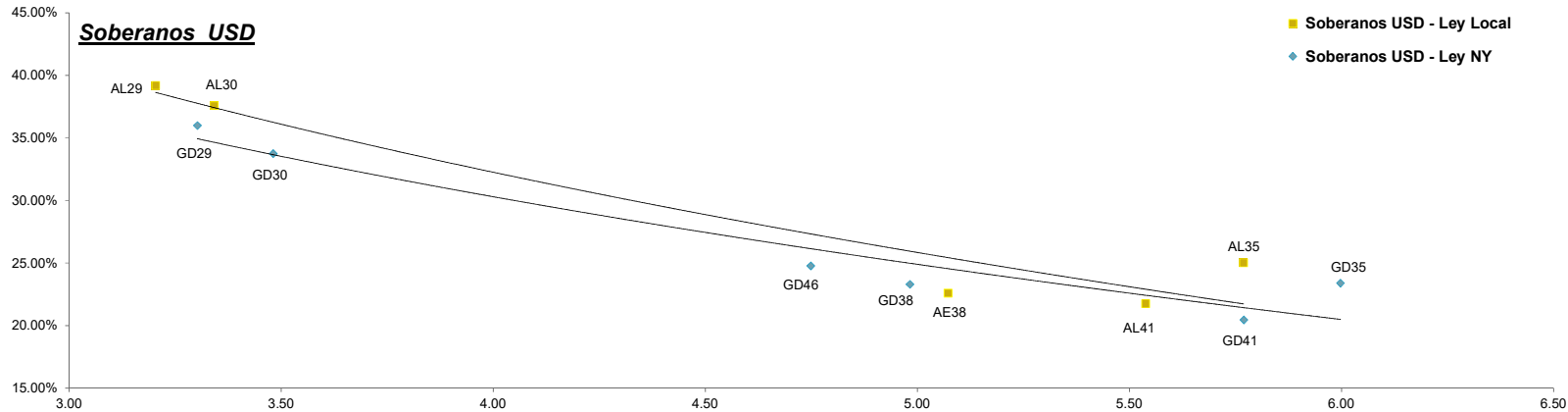


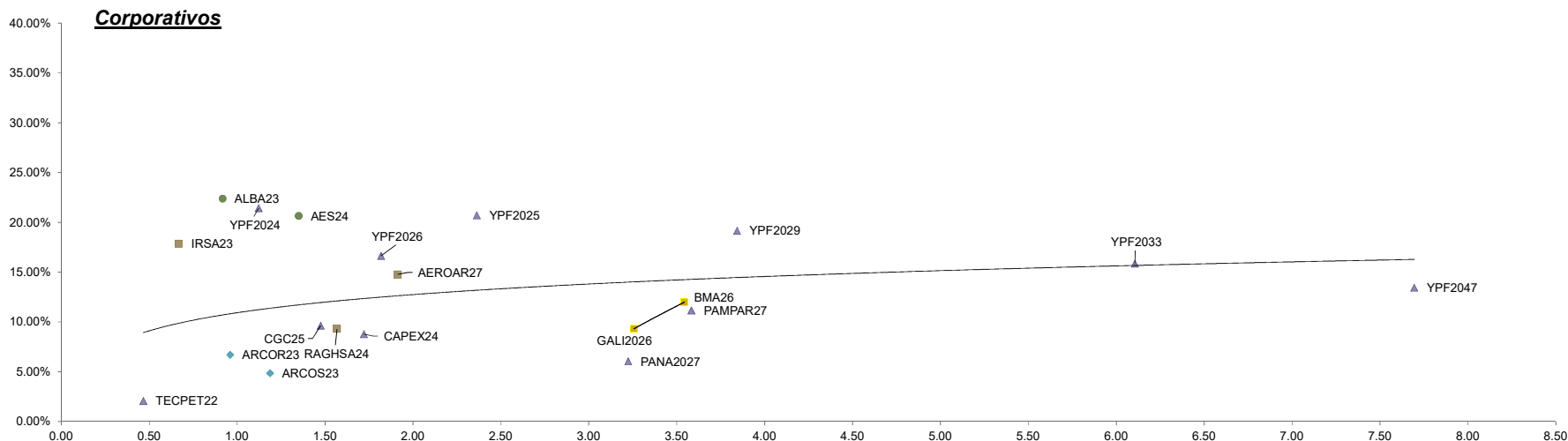
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/05	MTD	
Soberanos USD															
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	24.95	39.23%	35.99%	09-jul-22	1.000%	Sem.	25.29%	3.30	\$ 2,635.03	29.86	-16.44%	
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	24.89	36.60%	33.75%	09-jul-22	0.500%	Sem.	25.06%	3.48	\$ 16,090.61	29.41	-15.37%	
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	23.67	24.76%	23.39%	09-jul-22	1.125%	Sem.	24.06%	6.00	\$ 20,501.72	27.34	-13.42%	
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	30.11	24.65%	23.29%	09-jul-22	2.000%	Sem.	30.74%	4.98	\$ 11,405.07	35.10	-14.22%	
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	28.07	21.50%	20.46%	09-jul-22	2.500%	Sem.	28.88%	5.77	\$ 10,482.11	32.60	-13.90%	
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	24.01	26.31%	24.77%	09-jul-22	1.125%	Sem.	24.40%	4.75	\$ 2,092.00	28.36	-15.34%	
BONAR 2029 - step up	AL29	09-jul-29	100.00%	22.89	43.04%	39.20%	09-jul-22	1.000%	Sem.	22.79%	3.20	\$ 2,194.28	27.13	-15.63%	
BONAR 2030 - step up	AL30	09-jul-30	100.00%	22.04	41.12%	37.59%	09-jul-22	0.500%	Sem.	21.99%	3.34	\$ 13,517.56	25.75	-14.41%	
BONAR 2035 - step up	AL35	09-jul-35	100.00%	21.99	26.58%	25.01%	09-jul-22	1.125%	Sem.	21.88%	5.77	\$ 19,069.87	25.93	-15.19%	
BONAR 2038 - step up	AE38	09-ene-38	100.00%	32.13	23.87%	22.60%	09-jul-22	2.000%	Sem.	31.84%	5.07	\$ 7,216.66	37.65	-14.66%	
BONAR 2041 - step up	AL41	09-jul-41	100.00%	27.16	22.93%	21.75%	09-jul-22	2.500%	Sem.	26.85%	5.54	\$ 1,500.11	31.26	-13.12%	
Soberanos Euros															
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	25.46	37.05%	34.14%	09-jul-22	0.500%	Sem.	25.63%	3.46	\$ 90.39	30.28	-15.92%	
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	24.44	35.41%	32.73%	09-jul-22	0.125%	Sem.	24.48%	3.61	\$ 1,165.59	27.68	-11.71%	
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	23.03	23.29%	22.07%	09-jul-22	0.750%	Sem.	23.29%	6.52	\$ 298.80	25.89	-11.05%	
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	26.01	25.74%	24.27%	09-jul-22	1.500%	Sem.	26.52%	5.07	\$ 809.34	30.61	-15.03%	
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	25.47	21.72%	20.65%	09-jul-22	1.500%	Sem.	25.98%	6.06	\$ 1,572.60	27.65	-7.88%	
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	23.33	24.91%	23.52%	09-jul-22	0.750%	Sem.	23.59%	5.09	\$ 248.13	25.77	-9.47%	
Provinciales															
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	34.01	29.19%	27.32%	01-sep-22	6.625%	Sem.	33.60%	3.83	\$ 6,200,000.00	39.13	-13.08%	
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	31.13	24.37%	23.04%	01-sep-22	5.875%	Sem.	30.79%	5.24	\$ 770,000.00	34.09	-8.68%	
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	28.19	24.79%	23.42%	01-sep-22	5.250%	Sem.	27.92%	5.34	\$ 150,000.00	31.17	-9.56%	
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	89.11	11.29%	10.99%	01-dic-22	7.500%	Sem.	89.16%	3.23	\$ 890.00	90.31	-1.33%	
Cordoba 2025	PDCAR25	10-dic-25	100.00%	78.23	20.76%	19.79%	10-dic-22	3.000%	Sem.	78.28%	1.80	\$ 679.00	81.09	-3.53%	
Cordoba 2027	PDCAR27	01-jun-27	100.00%	65.38	20.44%	19.49%	01-dic-22	3.000%	Sem.	65.53%	3.20	\$ 494.00	70.27	-6.96%	
Cordoba 2029	PDCAR29	01-feb-29	100.00%	65.07	16.97%	16.31%	01-ago-22	3.000%	Sem.	65.75%	4.17	\$ 433.00	67.02	-2.91%	
Mendoza 2029	PMM29	19-mar-29	100.00%	69.43	18.27%	17.50%	19-sep-22	2.750%	Sem.	69.77%	2.71	\$ 562.00	71.31	-2.64%	
Chubut 2026	BOGAR26	26-jul-26	70.83%	82.04	20.31%	18.92%	26-jul-22	7.750%	Trim.	82.26%	1.65	\$ 460.42	82.58	-0.65%	
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	60.44	21.33%	20.30%	27-oct-22	2.500%	Sem.	60.73%	3.30	\$ 366.00	64.37	-6.11%	
Neuquen 2030 may	NEU30M	12-may-30	96.75%	91.49	11.89%	11.39%	12-ago-22	5.170%	Sem.	91.57%	3.08	\$ 347.79	92.60	-1.20%	
Santa Fe 2023	SFE23	23-mar-23	50.00%	95.57	13.78%	13.34%	23-sep-22	7.000%	Sem.	95.65%	0.69	\$ 125.00	97.24	-1.72%	
Santa Fe 2027	SFE27	01-nov-27	100.00%	76.87	14.74%	14.23%	01-nov-22	6.900%	Sem.	77.10%	3.42	\$ 250.00	77.72	-1.09%	
Rio Negro 2028	PRN28	10-mar-28	100.00%	62.69	23.66%	22.40%	10-sep-22	2.750%	Sem.	63.21%	2.67	\$ 225.00	62.50	0.30%	
Tierra del fuego 2027	FUE27	17-abr-27	67.00%	88.26	15.53%	14.70%	17-jul-22	8.950%	Trim.	88.45%	2.05	\$ 137.44	89.34	-1.21%	



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/05	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	99.30	6.80%	6.69%	06-jul-22	6.000%	Sem.	99.32%	0.96	\$ 500.00	99.40	-0.10%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	102.10	4.90%	4.84%	27-sep-22	6.625%	Sem.	102.07%	1.19	\$ 348.47	103.00	-0.87%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	96.40	9.53%	9.32%	19-jul-22	8.250%	Sem.	96.52%	3.26	\$ 250.00	99.10	-2.72%
Banco Macro 2026	BMA26	04-nov-26	100.00%	82.50	12.35%	11.99%	04-nov-22	6.750%	Sem.	82.66%	3.54	\$ 400.00	84.60	-2.48%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	96.70	8.97%	8.78%	15-nov-22	6.875%	Sem.	96.72%	1.72	\$ 300.00	96.10	0.62%
Cia Gral de Combustible 2025	CGC25	08-mar-25	100.00%	99.70	9.87%	9.63%	08-sep-22	9.500%	Sem.	99.71%	1.47	\$ 300.00	100.60	-0.89%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	110.40	6.12%	6.03%	30-oct-22	9.125%	Sem.	110.26%	3.22	\$ 300.00	109.40	0.91%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	87.10	11.46%	11.15%	24-jul-22	7.500%	Sem.	87.49%	3.58	\$ 750.00	89.80	-3.01%
Tecpetrol 2022	TECPET22	12-dic-22	100.00%	101.30	2.08%	2.07%	12-dic-22	4.875%	Sem.	101.30%	0.47	\$ 500.00	100.90	0.40%
YPF 2024	YPF2024	04-abr-24	70.00%	85.90	22.56%	21.42%	04-oct-22	8.750%	Sem.	86.17%	1.12	\$ 927.50	89.50	-4.02%
YPF 2025	YPF2025	28-jul-25	100.00%	73.00	21.78%	20.70%	28-jul-22	8.500%	Sem.	73.90%	2.36	\$ 1,500.00	77.50	-5.81%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	100.00%	85.00	17.69%	16.63%	12-ago-22	4.000%	Sem.	85.07%	1.82	\$ 775.31	87.80	-3.19%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	63.50	20.07%	19.15%	30-jun-22	9.000%	Sem.	63.94%	3.84	\$ 747.00	67.70	-6.20%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	53.00	16.49%	15.86%	30-sep-22	7.000%	Sem.	53.17%	6.11	\$ 575.00	56.00	-5.36%
YPF 2047	YPF2047	15-dic-47	100.00%	53.80	13.88%	13.43%	15-dic-22	7.000%	Sem.	53.87%	7.69	\$ 750.00	57.20	-5.94%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	83.00	21.71%	20.65%	02-ago-22	7.750%	Sem.	83.49%	1.35	\$ 300.00	85.80	-3.26%
Albanesi 2023	ALBA23	27-jul-23	100.00%	88.20	23.63%	22.38%	27-jul-22	9.625%	Sem.	88.64%	0.92	\$ 336.00	88.50	-0.34%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	79.17%	85.20	15.61%	14.78%	01-ago-22	9.375%	Sem.	85.35%	1.91	\$ 242.25	86.50	-1.50%
IRSA 2023	IRSA23	23-mar-23	100.00%	93.80	18.65%	17.85%	23-sep-22	8.750%	Sem.	93.94%	0.67	\$ 360.00	95.50	-1.78%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	96.70	9.52%	9.30%	21-sep-22	7.250%	Sem.	96.76%	1.57	\$ 119.73	96.20	0.52%

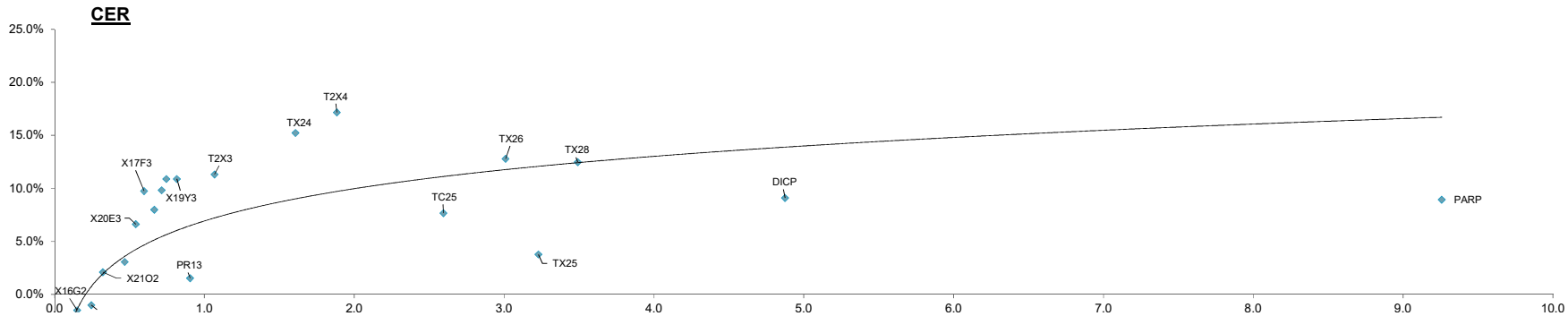


Fixed Income Research

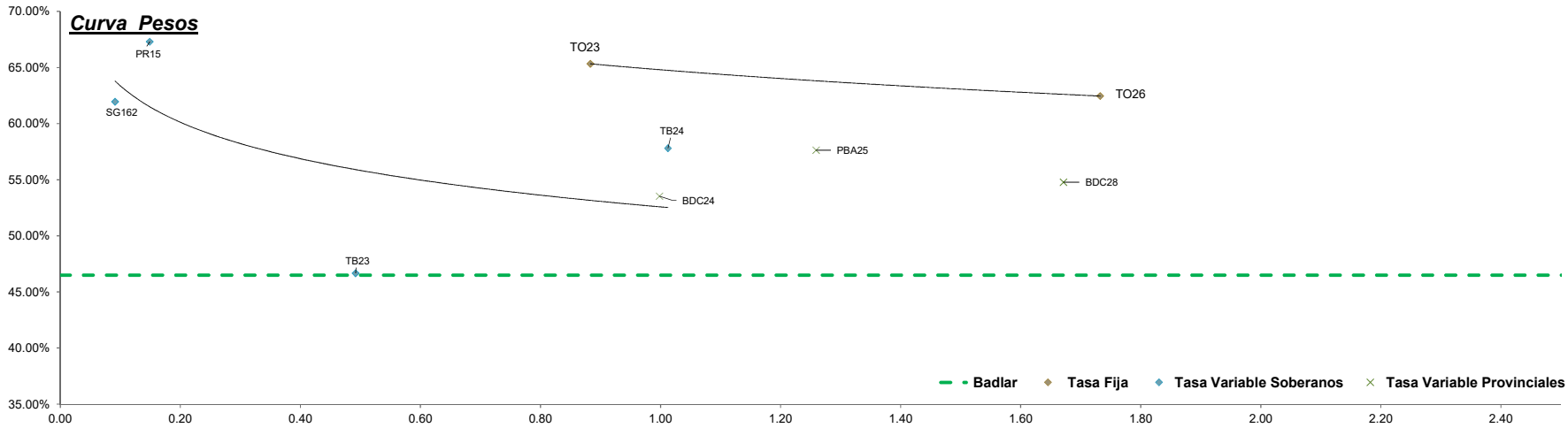


Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/05	MTD
Ajustables por CER (*)														
Lecer 06/2022	X30J2	30-jun-22	100.00%	155.91	-13.63%	-14.63%	30-jun-22	Fijo 0%	-	100.28%	0.02	\$ 215,104.00	152.04	2.54%
Lecer 07/2022	X29L2	29-jul-22	100.00%	150.94	-9.65%	-10.09%	29-jul-22	Fijo 0%	-	101.01%	0.11	\$ 152,000.00	147.96	2.01%
Lecer 08/2022	X16G2	16-ago-22	100.00%	133.76	-1.47%	-1.48%	16-ago-22	Fijo 0%	-	100.22%	0.15	\$ 209,403.00	131.90	1.41%
Bono del Tesoro CER2 2022	T2X2	20-sep-22	100.00%	234.96	-1.01%	-1.01%	20-sep-22	Fija 1.30%	Sem.	100.90%	0.25	\$ 366,426.00	231.26	1.60%
Lecer 10/2022	X21O2	21-oct-22	100.00%	127.86	2.12%	2.11%	21-oct-22	Fijo 0%	-	99.31%	0.32	\$ 228,151.00	126.42	1.14%
Lecer 12/2022	X16D2	16-dic-22	100.00%	117.81	3.09%	3.07%	16-dic-22	Fijo 0%	-	98.54%	0.47	\$ 218,814.00	116.93	0.76%
Lecer 01/2023	X20E3	20-ene-23	100.00%	120.87	6.72%	6.63%	20-ene-23	Fijo 0%	-	96.31%	0.54	\$ 257,000.00	122.15	-1.05%
Lecer 02/2023	X17F3	17-feb-23	100.00%	113.77	9.92%	9.76%	17-feb-23	Fijo 0%	-	94.00%	0.60	\$ 236,721.00	117.66	-3.31%
BONCER 2023	TC23	06-mar-23	100.00%	555.00	8.16%	8.00%	06-sep-22	Fija 4%	Sem.	97.33%	0.66	\$ 28,300.00	563.10	-1.44%
Bono del Tesoro CER 2023	TX23	25-mar-23	100.00%	230.35	10.08%	9.84%	25-sep-22	Fija 1.40%	Sem.	94.02%	0.71	\$ 308,023.00	237.96	-3.20%
Lecer 04/2023	X21A3	21-abr-23	100.00%	106.85	10.98%	10.88%	21-abr-23	Fijo 0%	-	91.74%	0.75	\$ 240,657.00	111.24	-3.94%
Lecer 05/2023	X19Y3	19-may-23	100.00%	101.73	10.95%	10.89%	19-may-23	Fijo 0%	-	91.03%	0.82	\$ 236,204.00	106.50	-4.48%
Bono del Tesoro CER2 2023	T2X3	13-ago-23	100.00%	199.86	11.65%	11.33%	13-ago-22	Fija 1.45%	Sem.	89.76%	1.07	\$ 423,618.00	213.45	-6.37%
Bocon Prov Serie 6°	PR13	15-mar-24	100.00%	736.00	1.55%	1.54%	15-jul-22	Fija 2%	Mensual	100.66%	0.90	\$ 125,159.68	799.50	-7.94%
Bono del Tesoro CER 2024	TX24	25-mar-24	100.00%	194.99	15.81%	15.23%	25-sep-22	Fija 1.50%	Sem.	79.57%	1.61	\$ 345,783.00	224.21	-13.03%
Bono del Tesoro CER2 2024	T2X4	26-jul-24	100.00%	136.27	17.91%	17.17%	26-jul-22	Fija 1.55%	Sem.	73.63%	1.88	\$ 309,278.00	166.28	-18.05%
BONCER 2025	TC25	27-abr-25	100.00%	496.01	7.82%	7.68%	27-oct-22	Fija 4%	Sem.	90.79%	2.59	\$ 29,907.80	547.00	-9.32%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	100.00	3.81%	3.77%	09-nov-22	Fija 1.80%	Sem.	93.78%	3.23	\$ 48,154.00	97.00	3.09%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	156.10	13.21%	12.80%	09-nov-22	Fija 2.00%	Sem.	71.35%	3.01	\$ 178,343.00	190.07	-17.87%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	150.00	12.88%	12.49%	09-nov-22	Fija 2.25%	Sem.	68.54%	3.49	\$ 66,421.32	188.16	-20.28%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	3,748.94	9.31%	9.10%	26-jun-22	Fija 5.83%	Sem.	82.53%	4.88	\$ 10,472.48	4,092.50	-8.39%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	1,720.00	9.13%	8.93%	30-sep-22	1.77%	Sem.	50.66%	9.26	\$ 2,860.55	1,988.00	-13.48%
Tasa Fija														
Letra del Tesoro a Dcto. 30/06/22	S30J2	30-jun-22	100.00%	98.97	71.70%	54.34%	30-jun-22	Fijo 0%	-	98.97%	0.01	\$ 222,867.00	96.60	2.45%
Letra del Tesoro a Dcto. 29/07/22	S29L2	29-jul-22	100.00%	94.96	68.95%	53.82%	29-jul-22	Fijo 0%	-	94.96%	0.06	\$ 244,439.00	92.96	2.15%
Letra del Tesoro a Dcto. 31/08/22	S31G2	31-ago-22	100.00%	90.59	68.65%	54.94%	31-ago-22	Fijo 0%	-	90.59%	0.12	\$ 136,129.00	89.08	1.70%
Letra del Tesoro a Dcto. 30/09/22	S30S2	30-sep-22	100.00%	86.66	69.55%	56.77%	30-sep-22	Fijo 0%	-	86.66%	0.17	\$ 167,941.00	85.64	1.19%
Letra del Tesoro a Dcto. 31/10/22	S31O2	31-oct-22	100.00%	83.25	67.32%	56.49%	31-oct-22	Fijo 0%	-	83.25%	0.23	\$ 40,159.00	82.64	0.74%
Letra del Tesoro a Dcto. 30/11/22	S30N2	30-nov-22	100.00%	77.50	78.87%	66.23%	30-nov-22	Fijo 0%	-	77.50%	0.26	\$ 795.00	79.00	-1.90%
Bote 10/2023	TO23	18-oct-23	100.00%	63.00	76.00%	65.33%	17-oct-22	Fija 16.00%	Sem.	61.18%	0.88	\$ 64,150.35	66.57	-5.36%
Bote 10/2026	TO26	18-oct-26	100.00%	34.57	72.21%	62.46%	17-oct-22	Fija 15.50%	Sem.	33.60%	1.73	\$ 96,569.71	37.33	-7.39%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	100.00	50.40%	45.27%	23-nov-22	Fija 43.25%	Sem.	96.41%	1.57	\$ 466,053.00	100.00	0.00%
Tasa Variable														
Bocon Prov Serie 8°	PR15	04-oct-22	20.00%	37.43	86.27%	67.30%	04-jul-22	Badlar	Trim.	96.79%	0.15	\$ 817.60	36.74	1.88%
Lepase Agosto 2022	SG162	16-ago-22	100.00%	110.28	80.89%	61.95%	16-ago-22	Pases 1d + 1400bp	-	94.91%	0.09	\$ 31,192.00	109.31	0.88%
Bono del Tesoro Badlar 02/23	TB23	06-feb-23	100.00%	105.10	55.49%	46.67%	06-ago-22	Badlar + 525pbs	Trim.	99.19%	0.49	\$ 91,548.00	104.25	0.82%
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	102.00	71.58%	57.80%	18-jul-22	Badlar + 500pbs	Trim.	93.51%	1.01	\$ 9,297.00	105.50	-3.32%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	106.95	65.27%	53.54%	29-jun-22	Badlar + 325pbs	Trim.	96.18%	1.00	\$ 43,603.35	104.96	1.90%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	96.25	67.10%	54.78%	22-ago-22	Badlar + 375pbs	Trim.	92.31%	1.67	\$ 13,262.47	96.80	-0.57%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	99.40	71.31%	57.62%	12-jul-22	Badlar + 375pbs	Trim.	90.69%	1.26	\$ 30,000.00	100.60	-1.19%
Dollar Linked														
Bote vinculado al Dólar 11/2022	T2V2	30-nov-22	100.00%	12,320.00	1.10%	1.10%	30-nov-22	0.20%	Sem.	99.61%	0.44	\$ 1,614.00	12,205.75	0.94%
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	12,361.40	0.41%	0.41%	28-oct-22	0.30%	Sem.	99.91%	0.84	\$ 2,222.00	12,331.77	0.24%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	10,807.50	8.04%	7.88%	30-oct-22	0.40%	Sem.	87.33%	1.78	\$ 1,278.00	11,544.22	-6.38%

Dólar	123.6700
Euro	1.0532
Tasa Ref.	52.0000%
Badlar Priv.	46.5000%
Libor 90 días	2.1234%
CER	50.4426
IPC May.	5.1%



-5.0%] /



DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.